



**HULL SEA CADETS – TS IRON DUKE  
118 ARGYLE STREET  
KINGSTON UPON HULL  
HU3 1EX**

**ANNUAL GENERAL MEETING  
17 OCTOBER 2022**

**CHAIRMAN’S REPORT FOR THE YEAR ENDED  
31 MARCH 2022**

## Review of Progress since the last AGM

Since the last AGM, Hon Alderman David Gemmell OBE has resigned from the UMT due to health problems. Although not totally unexpected, the suddenness of his decision came as a surprise. After some discussion I agreed to take on the position of Chairman for the sake of continuity, as I had been working closely with David for some years. However, we would like to thank David for the help he gave us, particularly in the early days of this present Committee and the problems we faced at that time. We send David and Moira every good wish for the future.

To strengthen the Committee Capt Derek Chadburn (Hon Company of Master Mariners) and Capt Chris Towne (Trinity House Representative) have joined us and are proving a welcome addition. We are still actively looking for other candidates to join the UMT with a view to succession planning.

At this point I would like to officially offer our congratulations to the CO who was recently promoted to WO2 (SCC) Sally Green RNR – well deserved! I am also pleased to report that our Detachment Commander, Sgt Paul Hofman, has just been promoted to Colour Sergeant – Well Done!

Although this is mentioned every year, I have to say “thank you” to the Commanding Officer and Executive Officer who are supported by a team of Staff members and volunteers – all of whom give up their free time to participate in the life of the Unit. This “thank you” also covers their families who, I am sure, often have to accommodate the Unit plans around their family activities!

Life at the Unit has started to return to some normality post Covid. We are recruiting and Cadet numbers are rising. This will be covered in the CO’s Report. Boating activities/Camping have resumed at Welton Waters. Recently the North Atlantic Fishing Company sponsored the Unit for the second year running by paying for a 4-day Camping/Boating stay at Welton Waters. Welton staff supervised the activities and outdoor catering was provided and brought in for all meals. We are very grateful to the Company for their generosity.

Offshore Voyages have also returned with 8 Cadets on TS John Jerwood: 3 on TS Jack Petchey: 2 on TS Royalist and 4 Cadets due to sail on Yachts. Well done to the CO who obtained Bursaries for these voyages alongside sponsorship monies.

We turn now to the Unit Building and there is always something to report – the list is endless due to its age (1895). Just before last Christmas we had work done on the roof and 2 ceilings due to water ingress. We had carried over 2 x Grants for the refurbishment of the boys Heads and new flooring. Due to the Covid Grants received from the Government via the local Council, we were able to extend our refurbishment plans. The flooring was replaced in the Ward Room/Flats and Mess Deck. Insulation was placed in the loft area for the first time. After completion of all that work the UMT thought we had earned a respite. However, that was not to be, because the rendering started falling off the tower, creating a Health & Safety Issue. Whilst seeking quotes we decided to ask the price of work required to the East side of the Unit where a lot of dampness problems have appeared over the years. The quote for the entire project came out at £35,500. We have been extremely fortunate to secure the full amount from the Sir James Reckitt Charity, who invited us to apply for a special Centenary Grant which was only open to Hull Charities which they already supported. Once the work has been completed, the Unit will look very smart from the outside and hopefully secure the fabric of the building for some time.

### **Financial Stability**

Our financial health will be studied in more detail in the Treasurer's Report.

The Sir James Reckitt Charitable Trust remains our most loyal benefactor, with core funding of £6,000 pa, together with donations from the Dewhirst Trust and Trinity House.

At this point I would like to thank Lt Spicer MBE and her teams who, through their attendance at Masonic Lodges, bring in a Stewarding fee (£100) each time. However, our Masonic friends were so impressed by the Cadets that in this current financial year (2022/2023) several of them made us their Charity of the Year. Attending one Lodge last week we were presented with a cheque for £2,500. It confirms what we have always said – our biggest asset is the Cadets.

Further fundraising by way of bag packing has proved a little more difficult. Morrisons would not let us bag pack but offered to let us have a bucket collection which raised £ 537.60. ASDA allowed us to bag pack which raised £540. We bought a card reader as many people prefer to pay that way.

We continue to retain £15,000 in our Reserves.

## **Raising Cadet Profile**

Post Covid we have participated in events around the City, such as Sailors' Sunday: The Falklands Weekend: Visit to MFV Frank Bonefaas: Platinum Jubilee Service at Hull Minster: Charity Midsummer Spectacular in Driffield: D-Day Service: Marathon and Fun Run: VJ Day: Commemoration Service for her late Majesty, Queen Elizabeth II: Proclamation of King Charles III:

We are delighted that two of our Leading Cadets are Lord Mayor's Cadet and the Lord Lieutenant of the East Riding of Yorkshire Cadet.

We finally completed our promise to take part in the Hull Maritime City Project whereby Cadets "interviewed" Merchant Navy veterans and current MN personnel which was filmed at the Unit to be shown as part of a future exhibition at the Hull Museum. The Cadets who took part were impressive interviewers.

- **The Unit Ambassador Scheme**

This will be re-launched and names are already under discussion.

- **THE ROYAL MARINE CADETS**

The Detachment Commander and his team are working hard to build up their numbers.

- **Team Spirit**

The UMT appreciate the support of the CO, Executive Officer and other Uniformed Staff. Thank you also to other volunteers – Admin and PFA.

## **DATA Related to 2021/2022**

Within the terms and reference for the role as Chairman, I have overall accountability for the activities and duties of all members of staff and Cadets in relation to Health & Safety, whilst day to day responsibility for carrying out these requirements lie within the remit of the Commanding Officer.

## **Unit Assets**

Our building is owned by the Unit and valued at £400,000 Freehold.

## **Assets & Marine Assets**

Are covered in the Treasurer's Report

## **Accounting Systems**

As Chairman, I have overall accountability for ensuring that the financial systems comply with the requirements of the Sea Cadet Corps, the Marine Society and the Charities Commission. Messrs Harris Lacey & Swain are the Independent Examiner of our Annual Accounts. These have been examined by the Accountants and signed off. However, next year we will have to look for a replacement firm. I was faced with an invoice of almost £1,300! Three years ago when the firm was a small independent company, Mr Holdstock agreed a discounted figure of £250 which was within his remit. The firm then amalgamated with a much larger firm of Accountants but the original price was retained for the next two years. On receiving this new figure when they completed the Accounts (end of September), I suggested it would have been courteous for them to notify me earlier (April when I took them in) of the new rate and I would have looked elsewhere. After negotiation we settled on a figure of £500 + VAT and I said we would look for alternative Accountants, because as a Charity we cannot afford £1,300.

## **Unit Management Team Structure**

The standard Committee structure nationally is adhered to.

Ms Susan Coupland	Hon Chairman*
Hon Alderman Bryan Bradley DL	Vice Chairman
Ms Tracey Tomlinson	Hon Treasurer
WO2 (SCC) Sally Green RNR	Commanding Officer
Capt Derek Chadburn	Committee Member/Hon Co of Master Mariners
Capt Chris Towne	Committee Member/Trinity House Representative

- Post of Hon Secretary vacant but covered by the Chairman at present

Mr Ben Rose is our Hon Legal Advisor and has agreed to continue within his post.

*I would like to give my personal thanks to the Unit Management Team for their support following David's departure. Thank you also to the CO & XO for their co-operation during the work carried out on the premises - Just a bit longer please .... for the rendering!*

## **Parents & Friends Association**

Members are few but thank you to those who turn up to help out with teas/coffees.

Big thank you to Mrs Gemma Smith who undertakes Admin/BTEC/Stores and now the Duke of Edinburgh Scheme.

Thank you also to Steve Spivey who is our “Mr Fix It” when his shifts allow.

**Finally, I again thank you all for working together to re-build, seek new recruits and re-establish our contacts within the community.**

# HULL SEA CADETS

118 ARGYLE STREET, KINGSTON UPON HULL HU3 1EX

## TREASURER'S REPORT AS AT 31 MARCH 2022

**Total Income as at the end of the Financial Year was £38,969 and Total Expenditure was £55,115, resulting in £16,146 expenditure over income. This figure includes £6,160 Depreciation.**

**Total in the Bank was £39,379.77**

**Savings Balance was £32,387.68 made up of £15,000 RESERVES: £10,000 Grant: £3,777.54 Voyages: £3,610.14 Unrestricted Savings**

**Revenge a/c £97.12**

**PFA £905.84**

The financial year of 2021-2022 gave us the opportunity of “catching up” with our Projects which included refurbishment of the Heads: Flooring in the Ward Room, Flats and Mess Deck: Repairs to the outside roof and part-collapse of sections in the upstairs Heads and Galley: Additional Security features of the “spikes” along the Argyle Street Wall and also extra security lighting.

Some project money had been had been carried over from the **2020-2021 financial year**, when we were in lockdown and resulted in excess Income over Expenditure at that time as we could not carry out works at the Unit. This was later transferred from the Savings account into the Current account when the Projects were completed during the 2021-2022 financial year.

As mentioned in previous Reports, the Government Grants were used towards our Projects with the exception of one Grant of £10,000 which we placed in the Savings account as a back-up.

Looking at the Income & Expenditure Sheet you will see Grants (unrestricted) £16,667 which included £8,000 Start Up Grant from the Government: £6,000 The Sir James Reckitt Charity: £1,000 Dewhirst Charitable Fund. We are fortunate to receive annual Grants from these two Charities. The Restricted Grants of £3,500 were monies collected for the Heads Project.

Looking at the Income & Expenditure under **Building Maintenance £34,541.22 (£4,593.11)**, you will see a big increase from the previous year. The costs of our Projects as well as Maintenance Contracts are included under this heading.

### **PROJECTS:**

Refurbished Heads (almost £20,000) Flooring (£9,000) Roof Insulation/repairs (£2,500) Security (£3,696).

Against the costs we already had £7,500 towards the Heads, £5,000 towards the Flooring and £4,000 towards Additional Security.

Due to the age of our building (over 100 years old) there are constant maintenance issues.

### **Our own Fund Raising**

In the two years we have suffered the Covid restrictions, it has been impossible to bag-pack. This Fundraiser brought us in an annual income of almost £4,000 which has been sorely missed. We now have an almost cashless society which has meant a change of tactic. A card reader has been purchased for people wanting to donate by card and we completed a Bucket Collection at a Morrisons Store which resulted in more £537.60. An actual bag pack has been booked at ASDA and another Bucket Collection near to Christmas 2022. This is a promising start.

### **JUST SOME OF THE UNIT MAIN RUNNING COSTS – where the money goes**

<b>Rates</b>	£ 307 *
<b>Heating/Lighting</b>	£2,739
Insurance	£2,856
Telephone	£ 792
Travel	£ 245
<b>Trade Refuse</b>	£ 547
Minibus Costs Batteries)	£1,298 (This includes Insurance £652 & unexpected costs of £340 for 4

**Items highlighted** Council Rates\* - because we were part of the Government Grant Scheme, these were cancelled/reduced for this financial year: Heating & Lighting still high even though we were not in the building as much and Trade Refuse was cancelled during lockdown resulting in a lower figure.

### **SERVICE CONTRACTS (which we are obliged to take out)**

£ 360	Annual Service Costs for Security
£ 180	Annual Service for Security Lighting
£ 276	Annual Service for Gas Appliances
£ 360	Annual Service for Fire Alarm (2 x £180)
£ 94	Fire Extinguisher Service
£ 130	PAT Testing
Additional Items:	
£ 266	Fire Alarm Faults
£180	New Security Lock on door

**£1,846 TOTAL COST**

**FUTURE:**

Hopefully we can recoup some funding from our Bucket Collections/Bag Packing this year. We do have generous sponsors in The Sir James Reckitt Charity/Dewhirst Charitable Fund and other donations from Trinity House/Hon Company of Master Mariners/North Atlantic Fishing/All Saints Church Ferriby/Buddies in Boats and not forgetting our Masonic friends. Smaller donations come from other supporters and they all add up. Cadet Subscriptions and Uniform Hire charges have been increased for the first time in many years. This year will be a challenge for the Unit, with costs going up in most sectors, particularly Utilities and Petrol prices.

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
Hull Sea Cadets**

Harris Lacey and Swain  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

**Hull Sea Cadets**

**Contents of the Financial Statements  
for the Year Ended 31 March 2022**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 10
<b>Detailed Statement of Financial Activities</b>	11 to 12

---

**Hull Sea Cadets**

**Report of the Trustees  
for the Year Ended 31 March 2022**

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

505324

**Principal address**

118 Argyle Street  
Hull  
East Yorkshire  
HU3 1EX

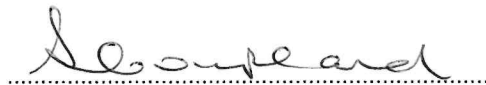
**Trustees**

Ms S K Coupland  
Honorary Alderman B A Bradley DL  
Ms T L Tomlinson  
Honorary Alderman D Gemmell OBE  
Mrs K M Rose (resigned 19.8.21)  
Chaplain (SCC) D Harris RNR (resigned 19.8.21)

**Independent Examiner**

Harris Lacey & Swain  
Harris Lacey and Swain  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

Approved by order of the board of trustees on 29/9/22 and signed on its behalf by:



Trustee

**Independent Examiner's Report to the Trustees of  
Hull Sea Cadets**

---

**Independent examiner's report to the trustees of Hull Sea Cadets**

I report to the charity trustees on my examination of the accounts of Hull Sea Cadets (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Harris Lacey  
and Swain*

Harris Lacey & Swain  
Harris Lacey and Swain  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

Date: .....29.9.22.....

## Hull Sea Cadets

### Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		31,764	3,499	35,263	39,694
Other trading activities	2	3,705	-	3,705	1,182
Investment income	3	1	-	1	11
<b>Total</b>		<u>35,470</u>	<u>3,499</u>	<u>38,969</u>	<u>40,887</u>
<b>EXPENDITURE ON</b>					
Raising funds		49,772	-	49,772	16,359
Other		<u>5,343</u>	-	<u>5,343</u>	<u>4,378</u>
<b>Total</b>		<u>55,115</u>	<u>-</u>	<u>55,115</u>	<u>20,737</u>
<b>NET INCOME/(EXPENDITURE)</b>		(19,645)	3,499	(16,146)	20,150
Transfers between funds	10	<u>15,984</u>	<u>(15,984)</u>	-	-
Net movement in funds		(3,661)	(12,485)	(16,146)	20,150
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		491,052	41,263	532,315	512,165
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>487,391</u></u>	<u><u>28,778</u></u>	<u><u>516,169</u></u>	<u><u>532,315</u></u>

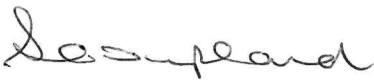
The notes form part of these financial statements

Hull Sea Cadets

Balance Sheet  
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	443,719	-	443,719	449,062
<b>CURRENT ASSETS</b>					
Debtors	7	380	-	380	-
Cash at bank	8	43,892	28,778	72,670	83,253
		<u>44,272</u>	<u>28,778</u>	<u>73,050</u>	<u>83,253</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(600)	-	(600)	-
		<u>43,672</u>	<u>28,778</u>	<u>72,450</u>	<u>83,253</u>
<b>NET CURRENT ASSETS</b>					
		<u>487,391</u>	<u>28,778</u>	<u>516,169</u>	<u>532,315</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>487,391</u>	<u>28,778</u>	<u>516,169</u>	<u>532,315</u>
<b>NET ASSETS</b>					
		<u>487,391</u>	<u>28,778</u>	<u>516,169</u>	<u>532,315</u>
<b>FUNDS</b>					
	10				
Unrestricted funds				487,391	491,052
Restricted funds				28,778	41,263
				<u>516,169</u>	<u>532,315</u>
<b>TOTAL FUNDS</b>					

The financial statements were approved by the Board of Trustees and authorised for issue on 29/9/22 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

## Hull Sea Cadets

### Notes to the Financial Statements for the Year Ended 31 March 2022

---

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Badges/uniform	1,388	177
Cadets nutty	-	80
Camps/courses	2,317	925
	<u>3,705</u>	<u>1,182</u>

Hull Sea Cadets

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

3. INVESTMENT INCOME

	2022 £	2021 £
Interest receivable - trading	<u>1</u>	<u>11</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	36,094	3,600	39,694
Other trading activities	1,182	-	1,182
Investment income	<u>11</u>	<u>-</u>	<u>11</u>
<b>Total</b>	<u>37,287</u>	<u>3,600</u>	<u>40,887</u>
<b>EXPENDITURE ON</b>			
Raising funds	16,359	-	16,359
Other	<u>4,378</u>	<u>-</u>	<u>4,378</u>
<b>Total</b>	<u>20,737</u>	<u>-</u>	<u>20,737</u>
<b>NET INCOME</b>	16,550	3,600	20,150
<b>Transfers between funds</b>	<u>(19,185)</u>	<u>19,185</u>	<u>-</u>
<b>Net movement in funds</b>	(2,635)	22,785	20,150
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	493,687	18,478	512,165
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>491,052</u></u>	<u><u>41,263</u></u>	<u><u>532,315</u></u>

Hull Sea Cadets

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

6. TANGIBLE FIXED ASSETS

	Freehold property £	Marine assets £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	400,000	8,520	24,950
<b>DEPRECIATION</b>			
At 1 April 2021	-	1,472	1,647
Charge for year	-	782	2,482
At 31 March 2022	-	2,254	4,129
<b>NET BOOK VALUE</b>			
At 31 March 2022	400,000	6,266	20,821
At 31 March 2021	400,000	7,048	23,303

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	22,000	1,100	456,570
<b>DEPRECIATION</b>			
At 1 April 2021	4,180	209	7,508
Charge for year	1,980	99	5,343
At 31 March 2022	6,160	308	12,851
<b>NET BOOK VALUE</b>			
At 31 March 2022	15,840	792	443,719
At 31 March 2021	17,820	891	449,062

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	380	-

Hull Sea Cadets

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

8. CASH AT BANK

	General fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
UMC	39,380	-	39,380	37,459
Savings restricted	-	13,778	13,778	26,263
Savings unrestricted	3,606	-	3,606	3,606
Reserves	-	15,000	15,000	15,000
PFA (Nutty) account	906	-	906	925
Total	<u>43,892</u>	<u>28,778</u>	<u>72,670</u>	<u>83,253</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>600</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	491,052	(19,645)	15,984	487,391
<b>Restricted funds</b>				
Restricted fund	41,263	3,499	(15,984)	28,778
<b>TOTAL FUNDS</b>	<u>532,315</u>	<u>(16,146)</u>	<u>-</u>	<u>516,169</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	35,470	(55,115)	(19,645)
<b>Restricted funds</b>			
Restricted fund	3,499	-	3,499
<b>TOTAL FUNDS</b>	<u>38,969</u>	<u>(55,115)</u>	<u>(16,146)</u>

Hull Sea Cadets

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	493,687	16,550	(19,185)	491,052
<b>Restricted funds</b>				
Restricted fund	18,478	3,600	19,185	41,263
<b>TOTAL FUNDS</b>	<u>512,165</u>	<u>20,150</u>	<u>-</u>	<u>532,315</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	37,287	(20,737)	16,550
<b>Restricted funds</b>			
Restricted fund	3,600	-	3,600
<b>TOTAL FUNDS</b>	<u>40,887</u>	<u>(20,737)</u>	<u>20,150</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	493,687	(3,095)	(3,201)	487,391
<b>Restricted funds</b>				
Restricted fund	18,478	7,099	3,201	28,778
<b>TOTAL FUNDS</b>	<u>512,165</u>	<u>4,004</u>	<u>-</u>	<u>516,169</u>

Hull Sea Cadets

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

---

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	72,757	(75,852)	(3,095)
<b>Restricted funds</b>			
Restricted fund	7,099	-	7,099
<b>TOTAL FUNDS</b>	<u>79,856</u>	<u>(75,852)</u>	<u>4,004</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**Hull Sea Cadets**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
MSSC payments	1,008	1,465
Donations	6,560	3,878
Grants (restricted)	3,500	3,600
Grants (unrestricted)	16,667	24,732
Subscriptions	6,410	5,744
Fundraising	815	-
Sundries	303	275
	35,263	39,694
<b>Other trading activities</b>		
Badges/uniform	1,388	177
Cadets nutty	-	80
Camps/courses	2,317	925
	3,705	1,182
<b>Investment income</b>		
Interest receivable - trading	1	11
	38,969	40,887
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Cadets nutty	435	90
Camps/courses	3,264	1,530
	3,699	1,620
<b>Other</b>		
Plant and machinery	782	782
Fixtures and fittings	2,482	1,517
Motor vehicles	1,980	1,980
Computer equipment	99	99
	5,343	4,378
<b>Support costs</b>		
<b>Management</b>		
Trade refuse	461	247
Business rates	307	243
Insurance	3,129	2,789
Carried forward	3,897	3,279

This page does not form part of the statutory financial statements

## Hull Sea Cadets

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

---

	2022	2021
	£	£
<b>Management</b>		
Brought forward	3,897	3,279
Light and heat	2,826	2,389
Phone/internet	792	747
Copier stat	-	178
Travel/fuel	339	30
Sundries	1,087	1,649
Minibus	553	1,603
Building maintenance	35,251	4,593
Equipment	300	271
	<hr/>	<hr/>
	45,045	14,739
<b>Other 2</b>		
Advertising	188	-
<b>Governance costs</b>		
Accountancy and legal fees	840	-
	<hr/>	<hr/>
Total resources expended	55,115	20,737
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(16,146)	20,150
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements