

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 April 2025**  
**for**  
**Kidneys For Life**

Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

**Kidneys For Life**

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**for the Year Ended 30 April 2025**

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## **Kidneys For Life**

### **Report of the Trustees** **for the Year Ended 30 April 2025**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Our mission**

The strategic aim of Kidneys for Life is the relief of renal related illnesses and the funding of research and education in renal disease, transplantation and allied fields together with the provision of direct patient amenities and medical equipment .

##### **Objectives**

Kidneys for Life objectives and main activities are to undertake charitable fundraising to enable the fulfilment of our mission as set out above. This includes:

- Providing amenities and medical equipment for patients of renal units in hospitals in Greater Manchester and its neighbouring counties relative respectively to the treatment given and the treatment received by the aforementioned patients in respect of kidney complaints and disorders.
- Undertaking, promoting, developing and encouraging research of the kidney and urinary tract and research into treatment of such diseases and to publish the useful results thereof and providing support for conferences and workshops both in the UK and overseas relating to diseases of the kidney and urinary tract.
- Undertaking, promoting and developing treatment of persons suffering from diseases of the kidney and urinary tract.
- Educating the general public in diseases of the kidney and urinary tract.
- Educating renal staff at hospitals in Greater Manchester and its neighbouring counties in diseases of the kidney and urinary tract through educational courses, workshops and conferences both in the UK and overseas.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

##### **Significant activities**

The main activities currently carried out for the public benefit by the charity can be broadly categorised into the following:-

- Research into renal related disease and associated diseases including transplantation
- Direct patient amenities for those renal patients under the care of renal units in Greater Manchester and neighbouring counties.

The beneficiaries of our main activities are ultimately renal patients. There are increasing numbers of people in the UK with some form of kidney disease and this is on the rise due to increased life expectancy and less healthier lifestyles. Developments in the care and treatment of those suffering from kidney disease has also the potential to relieve the huge burden of care often faced by the families and/or carers of sufferers. Our research and educational programmes funds researchers and renal staff who use these funds in their work to improve the lives of sufferers from kidney disease and related conditions, and their carers by developing therapies, potential medications and improvements in the personal care of sufferers. Any benefit received by researchers is purely incidental to the objects of our work.

Kidneys for Life stipulate in our Grant terms and conditions that those in receipt of funding from the charity follow best practice in maintaining the independence of research funding and ensuring that sponsored researchers abide by best practice in research ethics and animal testing; our aim is to maximise the efficiency of the research programme whilst minimising the likelihood of harm to research volunteers and animals.

## **Kidneys For Life**

### **Report of the Trustees** **for the Year Ended 30 April 2025**

#### **OBJECTIVES AND ACTIVITIES**

##### **How we work**

The charity delivers its main aims in a number of ways including:-

- Small Research Grants Scheme relating to renal diseases, treatment and transplantation
- Post doctorate grants into renal disease and transplantation
- Travel bursaries for renal staff to attend specialised training courses to further enhance their knowledge of renal diseases, renal replacement therapies, transplantation and best practice/new methods of patient care
- Educational grants to renal staff
- Support for specialist conferences both in the UK and overseas including the Fabry Nephropathy Conference which took place in Hamburg in 2024 and is due to take place again in Bologna in June 2026.

At Kidneys for Life, we pledge to prioritize kidney research without prejudice, ensuring that the voices of patients, clinicians, and scientists are heard over the noise of any political views. It is our firm belief that science goes beyond politics. We stand firmly against any form of discrimination. Chronic kidney disease affects over 850 million people globally, demanding unbiased, data-driven innovation to improve prevention, treatment, and patient outcomes. It is the Trustees belief that kidney research transcends political boundaries. It calls for cooperation, open inquiry, and a quest for knowledge, and as such should not be influenced by politics.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Review of our achievements this financial year**

The benefits of the charities work is the research into renal related diseases, education of renal staff, the dissemination of research findings, the development of new therapies and the funding of on-going research with the goal being to assist sufferers of renal related diseases, their carers and families. The trustees are pleased that the achievements and performance of the Charity as set out below with more detail on expenditure items. It is our belief that these achievements demonstrate our commitment to relieving the suffering of those with renal related diseases:-

Research Grant round 2024 - as with previous years, we invited applications for small research grants (to the value of £10,000). Interest in the applications was high and we were delighted to receive 14 grant applications. Following Trustee review, we agreed to provide funding to the value of £29,728 (3 projects). Details of all projects can be found on our website - <https://kidneysforlife.org/our-research/research-projects/>

Our Research Grants are paid in arrears the total of outstanding grants is £94,342.

In the last financial year, we paid £47,448 to our Grant programme with the breakdown as follows:

- £10,000 was spent on 2018 KFL Research Grant - Proteomic analysis of molecules exchanged using new medium cut off dialysis membrane
- £10,000 was spent on 2018 KFL Research Grant - Genetic associations with increased repolarisation heterogeneity and cardiac risk in haemodialysis patients
- £8,436 was spent on 2023 KFL Research Grant Targeting miR-21 to inhibit the inflammatory response following ischaemic kidney injury
- £6,513 was spent on 2022 KFL Research Grant - Combining Spatial Transcriptomics and Hyperion Imaging Flow Cytometry to identify therapeutic targets in human Diabetic kidney disease
- £4,407 was spent on 2023 KFL Research Grant - Are elevated inflammatory state a cause for, or consequence of, the loss of residual kidney function in dialysis?
- £1,670 was spent on 2021 KFL Research Grant - Using Biomarkers in developing Precision Medicine in Idiopathic Nephrotic Syndrome
- £1,000 was spent on 2021 KFL Research Grant - Enhancing the Kidney Information Network
- £5,422 was spent from the Bladder Exstrophy fund for research into the Bladder Patch Study
- We contributed £5,344 to patient amenities
- We contributed £3,250 to support a variety of other miscellaneous grants
- We made awards to help fund further education of renal nursing staff totalling £3,386. The courses that the nurses attended included the 16th Annual Dialysis Conference where the focus was Multi-dimensional care in dialysis, the 20th Supportive Care for the Renal Patient Conference, the Transform AKC Summit and the The Bladder & Bowel UK Symposium.
- We provided travel grant bursaries to the value of £4,457

## **Kidneys For Life**

### **Report of the Trustees for the Year Ended 30 April 2025**

- We contributed £1,123 from the BE Xmas party fund to support their annual Christmas party. As bladder exstrophy is a rare condition, the families affected really benefit the opportunity to connect, share experiences, and meet in person. Due to the wide catchment area of those looked after by the team at RMCH, the Christmas Party provides the annual opportunity for many of the families to meet in person.
- We made a contribution of £1,543 to the Urology Sports Day. This is a fully inclusive event which is hosted at the Regional Sports Arena in Manchester. All families with children under the care of the Urology department at RMCH receive an invite. The event is free to attend and there are a variety of sporting activities available to try on the day; the aim of the event is to empower the children to try new activities whilst also giving families the chance to network with others who have similar lived experiences.
- We made a contribution of £11,925 towards the Manchester Children's Transplant Team in 2024 for their attendance at the British Transplant Games in Nottingham. £3,834 was spent from the Children Renal Fund to support a new project - Kidney Karnival - an inclusive fun and educational one day event held at the Regional Sports Arena in Manchester. All children under the care of the renal team at RMCH were invited to attend along with immediate family members. The event provided an opportunity for the young patients and their families to meet with departmental staff away from the hospital and learn more about their bodies and treatment in a fun and interactive way. 180 people attended and feedback was outstanding. The intention is now to make this an annual event.

Details of all research projects can be found on our website and further information can be provided by contacting the charity directly.

#### **FINANCIAL REVIEW**

##### **Results**

The total incoming resources for the year amount to £217,665 (2024 the figure was £213,306). The charity expenditure for the financial year was £242,761 (2024 figure was £251,946).

The market value of the KFL investment portfolio at the year-end was £243,184.

As in previous years, our income has been generated from varying income streams and this year we have been pleased to run an increased number of workshops aimed at educating medical staff - examples of these include EWOPA (European Working Group on Psychosocial Aspects of Children with Chronic Kidney Disease) 2025, Home Haemodialysis Study Day organised by the paediatric team at RMCH and the pGN Forum led by Dr Durga Kanigicherla. These events fit well within our charitable objectives and have been well received by attendees and ultimately will bring real value to patients; they also bring a new source of income to the charity and introduce the charity to a wider audience.

We have had several individual fundraising successes - these have included individuals hosting golf days, taking part in running/walking events and organising their own challenges. Over the coming year there are several exciting fundraising initiatives planned including a supporter led fundraising ball.

As a result of budget restraints within the NHS we anticipate staff requests for travel bursaries and education grants especially from the cohort (in particular, although not exclusively, nurses, clinical fellows) who have little/no access to alternative funding sources to rise. The Trustees fully recognise the value of supporting these applications and once again we have been very pleased with feedback from recipients of these grants.

The next financial year sees the charity head into our 50th anniversary year - a milestone that the charity Trustees are immensely proud of. We look forward to celebrating the charity's achievements over the past 50 years and will take this milestone anniversary as an opportunity to review our future charity aims.

##### **Investment policy and financial position**

The charity has the power to make any investment which the Trustees see fit. Our investments are managed by Redmayne Bailey and we receive monthly reports on the value of the Kidneys for Life portfolio. The spread of investments was agreed and a certain approach to risk continued. The charity believes it can generate income which together with investment income will allow the charity to continue for the foreseeable future with its level of charitable payments.

## **Kidneys For Life**

### **Report of the Trustees** **for the Year Ended 30 April 2025**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The events of recent years have had an effect upon the reserves of the Charity and the Trustees are aware that it will be imperative that we maintain income to ensure that we are able to have in reserves funding for one year for our Travel Bursaries, Nurse Education Grants, Publication Grants & Small Research Grants Scheme, £200k approximately. We endeavour to spend in excess of our income, save for restricted funds as detailed in Note 14, leaving sufficient reserves to fund ongoing research as mentioned.

#### **FUTURE PLANS**

We will continue to carry out our main activities and our focus on future research, which by its nature is a slow process. Our focus will be:

- to improve diagnosis and treatments for patients with kidney inflammation ( to stop progression to kidney failure)
- to improve the treatment for patients on dialysis at home and in hospital dialysis units looking at improving phosphate and sodium clearance and water balance
- to improve the lifespan of kidney transplants through clinical trials of new drugs and by preventing graft loss from recurrence of the primary kidney disease in the transplant

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document and legal status**

The trust is governed by a trust deed dated 6th May 1976 and supplemental deeds of 15th September 1977 and 1st September 1983 and resolution of 4th August 1997, with the scheme further amended on 10th May 2000, 12 July 2007, 11th December 2015, 19th July 2019, 22nd November 2019 and 3rd May 2024.

##### **Recruitment and appointment of new trustees**

A trustee can propose the appointment of a trustee, on a proposal a vote shall be taken and approval shall be obtained through a simple majority.

##### **Organisation**

The charity is administered from the Renal Research Laboratories at Manchester Royal Infirmary. The charity's objects and principal activity consists of charitable fundraising and the provisions of those funds for the advancement of research and provision of direct patient amenities for those suffering from kidney related diseases.

Our trustees are unpaid and details of trustee expenses and any related party transactions are disclosed in note 5 to the accounts.

##### **Decision making**

All decisions are made by a consensus of the Trustees who are all Renal Consultants in the North-West of England.

##### **Trustee induction, training and development**

New trustees are provided with an induction pack and are given initial training by the trustees and further training as and when required.

##### **Risk management**

The Trustees review the major risks which the Charity faces at Trustee meetings. Trustee meetings take place three times per year and will continue to do so going forward. In addition to this the Trustees will convene additional meetings to discuss the financial position of the Charity. It is anticipated that by reviewing on a regular basis the Trustees will be able to appropriately adjust the reserves and charitable payments in line with the performance of the Charity. This will allow for the Trustees to provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the immediate significant risks.

**Kidneys For Life**

**Report of the Trustees**  
**for the Year Ended 30 April 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

505256

**Principal address**

Renal Unit  
Manchester Royal Infirmary  
Oxford Road  
Manchester  
M13 9WL

**Trustees**

Professor Rachel Lennon	Consultant Paediatric Physician	
Professor Sandip Mitra	Consultant Physician	
Mr Afshin Tavakoli	Consultant Surgeon	
Professor Phil Kalra	Consultant Physician	Resigned 5th October 2024
Dr Durga Kanigicherla	Consultant Nephrologist	
Dr Amrit Kaur	Consultant in Paediatric Nephrology	
Professor Smeeta Sinha	Consultant Nephrologist	
Dr Andrew Nixon	Consultant Nephrologist	
Dr Ajay Dhaygude	Consultant Renal Physician	
Dr Maharajan Raman	Consultant Nephrologist	Appointed 24th January 2025

**Independent Examiner**

Paul Scriven FCCA  
Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

Approved by order of the board of trustees on 6 February 2026 and signed on its behalf by:

*Afshin Tavakoli*

Mr Afshin Tavakoli - Trustee

**Independent Examiner's Report to the Trustees of  
Kidneys For Life**

**Independent examiner's report to the trustees of Kidneys For Life**

I report to the charity trustees on my examination of the accounts of Kidneys For Life (the Trust) for the year ended 30 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Paul Scriven*

Paul Scriven FCCA

Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

6 February 2026

**Kidneys For Life**

**Statement of Financial Activities**  
**for the Year Ended 30 April 2025**

	Notes	Unrestricted funds £	Restricted funds £	30.4.25 Total funds £	30.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	84,290	33,287	117,577	139,731
<b>Charitable activities</b>					
Income from Charitable Activities		-	13,590	13,590	-
Other trading activities	3	47,180	34,600	81,780	68,744
Investment income	4	3,948	10	3,958	3,838
Other income		760	-	760	993
<b>Total</b>		<b>136,178</b>	<b>81,487</b>	<b>217,665</b>	<b>213,306</b>
<b>EXPENDITURE ON</b>					
Raising funds		78,561	5,828	84,389	82,185
<b>Charitable activities</b>					
Expenditure on Charitable Activities		119,699	38,673	158,372	169,761
<b>Total</b>		<b>198,260</b>	<b>44,501</b>	<b>242,761</b>	<b>251,946</b>
Net gains on investments		4,409	-	4,409	24,809
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	14	(57,673)	36,986	(20,687)	(13,831)
		37,084	(37,084)	-	-
<b>Net movement in funds</b>		<b>(20,589)</b>	<b>(98)</b>	<b>(20,687)</b>	<b>(13,831)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		121,799	194,306	316,105	329,936
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>101,210</b>	<b>194,208</b>	<b>295,418</b>	<b>316,105</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Kidneys For Life**

**Balance Sheet**  
**30 April 2025**

	Notes	Unrestricted funds £	Restricted funds £	30.4.25 Total funds £	30.4.24 Total funds £
<b>FIXED ASSETS</b>					
Investments	10	82,351	160,833	243,184	289,093
<b>CURRENT ASSETS</b>					
Stocks	11	2,890	-	2,890	2,806
Debtors	12	7,846	-	7,846	5,788
Cash at bank and in hand		30,955	38,723	69,678	53,961
		<u>41,691</u>	<u>38,723</u>	<u>80,414</u>	<u>62,555</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(22,832)	(5,348)	(28,180)	(35,543)
<b>NET CURRENT ASSETS</b>		<u>18,859</u>	<u>33,375</u>	<u>52,234</u>	<u>27,012</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		101,210	194,208	295,418	316,105
<b>NET ASSETS</b>		<u>101,210</u>	<u>194,208</u>	<u>295,418</u>	<u>316,105</u>

The notes form part of these financial statements

**Kidneys For Life**

**Balance Sheet - continued**

**30 April 2025**

	Notes	Unrestricted funds £	Restricted funds £	30.4.25 Total funds £	30.4.24 Total funds £
<b>FUNDS</b>	14				
Unrestricted funds:					
General fund				88,224	107,719
Revaluation Fund				12,986	14,080
				<u>101,210</u>	<u>121,799</u>
Restricted funds:					
Children's Renal Fund				61,781	40,428
Bladder Exstrophy Fund				16,557	18,346
Grants Awarded Not Yet Taken				94,342	119,318
Kidney Info Network				295	291
Urology Sports Day				9,375	5,651
Tameside Dialysis				3,575	3,729
Adult Transplant Games				-	2,000
Polycystic kidney disease research				1,998	1,998
Cheshire and Merseyside Kidney Information network Recipe				845	845
Altrincham Dialysis unit				168	515
Bladder Exstrophy Xmas Party MRIKPA				132	756
Macclesfield Dialysis unit GN Fund				- 500	429 -
				4,640	-
				<u>194,208</u>	<u>194,306</u>
<b>TOTAL FUNDS</b>				<u>295,418</u>	<u>316,105</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 February 2026 and were signed on its behalf by:

*Afshin Tavakoli*

Mr Afshin Tavakoli - Trustee

*Durga Kanigicherla*

Dr Durga Kanigicherla - Trustee

The notes form part of these financial statements

## Kidneys For Life

### Notes to the Financial Statements for the Year Ended 30 April 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Fundraising events income includes all income from both Kidneys for Life led events and those undertaken by supporters.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure includes any irrecoverable VAT which cannot be fully recovered and is charged against the expenditure to which it relates. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of raising funds comprise of the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprise of those costs incurred by the charity in the delivering of its activities and providing grants.

Governance costs include those costs associated with the constitutional and statutory requirements of the Charity and include the accountancy fee and other overhead and support costs.

##### **Tangible fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2025

#### 1. ACCOUNTING POLICIES - continued

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at current value.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The Charity operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	30.4.25	30.4.24
	£	£
Donations	99,640	109,106
Legacies	2,125	26,625
Grants	15,812	4,000
	<u>117,577</u>	<u>139,731</u>

Donations includes £33,286 (2024 - £15,865) relating to the restricted funds for Bladder Exstrophy, Children's Renal Fund (formerly Child Transplant Games), Urology Sports Day, Macclesfield Dialysis Unit and GN Fund.

Grants received, included in the above, are as follows:

	30.4.25	30.4.24
	£	£
Other grants	15,812	4,000
	<u>15,812</u>	<u>4,000</u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**3. OTHER TRADING ACTIVITIES**

	30.4.25	30.4.24
	£	£
Fundraising events	81,780	68,744
	<u>          </u>	<u>          </u>

Fundraising includes £34,600 (2023 - £17,404) relating to the restricted funds for Children's Renal Fund (formerly Child Transplant Games), Bladder Exstrophy and Urology Sports Day.

**4. INVESTMENT INCOME**

	30.4.25	30.4.24
	£	£
Dividend and stock income	3,548	2,920
Deposit account interest	410	918
	<u>          </u>	<u>          </u>
	<u>3,958</u>	<u>3,838</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid during the year ended 30 April 2025 nor for the year ended 30 April 2024.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.4.25	30.4.24
Staff	2	2
	<u>          </u>	<u>          </u>

A £15,000 donation was received from the Fabry fund which is a contribution towards Kidneys for Life staff costs in recognition of the work undertaken by them.

During the year Kidneys for Life paid Manchester University NHS Foundation Trust £62,839 (2023 - £57,759) for the provision of key management personnel.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	119,866	19,865	139,731
Other trading activities	51,340	17,404	68,744
Investment income	3,760	78	3,838
Other income	254	739	993
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>175,220</u>	<u>38,086</u>	<u>213,306</u>
 <b>EXPENDITURE ON</b>			
Raising funds	75,519	6,666	82,185

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Expenditure on Charitable Activities	130,152	39,609	169,761
<b>Total</b>	<b>205,671</b>	<b>46,275</b>	<b>251,946</b>
Net gains on investments	24,809	-	24,809
<b>NET INCOME/(EXPENDITURE)</b>	(5,642)	(8,189)	(13,831)
<b>Transfers between funds</b>	26,182	(26,182)	-
<b>Net movement in funds</b>	20,540	(34,371)	(13,831)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	101,259	228,677	329,936
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>121,799</b>	<b>194,306</b>	<b>316,105</b>

**8. NET GAINS/(LOSSES) ON INVESTMENTS**

Realised net gains on investments	30.4.25	30.4.24
	£	£
Share dealing - gains	9,147	25,196
Share dealing - losses	(5,141)	(2,986)
	4,006	22,210
Unrealised (loss)/gain on revaluation	403	2,599
	4,409	24,809

Realised net losses/gains are stated after deducting dealing charges.

Total transaction charges for the year are as follows:

Dealing charges	£	£
	580	495
	580	495

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**9. TANGIBLE FIXED ASSETS**

	Office equipment £
<b>COST</b>	
At 1 May 2024 and 30 April 2025	1,518
<b>DEPRECIATION</b>	
At 1 May 2024 and 30 April 2025	1,518
<b>NET BOOK VALUE</b>	
At 30 April 2025	-
At 30 April 2024	-

**10. FIXED ASSET INVESTMENTS**

Fixed asset investments consist of the Kidneys for Life Portfolio. The Portfolio is valued at current market value at the year end date

**11. STOCKS**

	30.4.25 £	30.4.24 £
Finished goods	2,890	2,806

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.25 £	30.4.24 £
Trade debtors	1,840	454
Other debtors	4,271	3,113
Prepayments	1,735	2,221
	7,846	5,788

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.25 £	30.4.24 £
Trade creditors	23,660	23,627
Taxation and social security	266	237
Other creditors	4,254	11,679
	28,180	35,543

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**14. MOVEMENT IN FUNDS**

	At 1.5.24 £	Net movement in funds £	Transfers between funds £	At 30.4.25 £
<b>Unrestricted funds</b>				
General fund	107,719	(45,871)	26,376	88,224
Revaluation Fund	14,080	403	(1,497)	12,986
Designated Fund	-	(12,205)	12,205	-
	<u>121,799</u>	<u>(57,673)</u>	<u>37,084</u>	<u>101,210</u>
<b>Restricted funds</b>				
Children's Renal Fund	40,428	28,875	(7,522)	61,781
Bladder Exstrophy Fund	18,346	(452)	(1,337)	16,557
Grants Awarded Not Yet Taken	119,318	(1)	(24,975)	94,342
Kidney Info Network	291	4	-	295
Urology Sports Day	5,651	4,669	(945)	9,375
Tameside Dialysis	3,729	(154)	-	3,575
Adult Transplant Games	2,000	(2,000)	-	-
Polycystic kidney disease research Cheshire and Merseyside Kidney Information network Recipe	1,998	-	-	1,998
	845	-	-	845
Altrincham Dialysis unit	515	(347)	-	168
Bladder Exstrophy Xmas Party MRIKPA	756	(1,124)	500	132
	429	(443)	14	-
Macclesfield Dialysis unit GN Fund	-	500	-	500
	-	7,459	(2,819)	4,640
	<u>194,306</u>	<u>36,986</u>	<u>(37,084)</u>	<u>194,208</u>
<b>TOTAL FUNDS</b>	<u><u>316,105</u></u>	<u><u>(20,687)</u></u>	<u><u>-</u></u>	<u><u>295,418</u></u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	136,178	(186,055)	4,006	(45,871)
Revaluation Fund	-	-	403	403
Designated Fund	-	(12,205)	-	(12,205)
	<u>136,178</u>	<u>(198,260)</u>	<u>4,409</u>	<u>(57,673)</u>
<b>Restricted funds</b>				
Children's Renal Fund	50,144	(21,269)	-	28,875
Bladder Exstrophy Fund	5,747	(6,199)	-	(452)
Grants Awarded Not Yet Taken	-	(1)	-	(1)
Kidney Info Network	4	-	-	4
Urology Sports Day	6,300	(1,631)	-	4,669
Tameside Dialysis	-	(154)	-	(154)
Adult Transplant Games	-	(2,000)	-	(2,000)
Altrincham Dialysis unit	-	(347)	-	(347)
Bladder Exstrophy Xmas Party	-	(1,124)	-	(1,124)
MRIKPA	-	(443)	-	(443)
Macclesfield Dialysis unit	500	-	-	500
GN Fund	-	-	-	-
	<u>18,792</u>	<u>(11,333)</u>	<u>-</u>	<u>7,459</u>
	<u>81,487</u>	<u>(44,501)</u>	<u>-</u>	<u>36,986</u>
<b>TOTAL FUNDS</b>	<u><u>217,665</u></u>	<u><u>(242,761)</u></u>	<u><u>4,409</u></u>	<u><u>(20,687)</u></u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.5.23 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
<b>Unrestricted funds</b>				
General fund	88,468	11,189	8,062	107,719
Revaluation Fund	12,791	2,599	(1,310)	14,080
Designated Fund	-	(19,430)	19,430	-
	<u>101,259</u>	<u>(5,642)</u>	<u>26,182</u>	<u>121,799</u>
<b>Restricted funds</b>				
Children's Renal Fund	59,966	(9,538)	(10,000)	40,428
Bladder Exstrophy Fund	19,970	(1,624)	-	18,346
Grants Awarded Not Yet Taken	135,500	-	(16,182)	119,318
Kidney Info Network	287	4	-	291
Urology Sports Day	4,642	1,009	-	5,651
Tameside Dialysis	4,007	(278)	-	3,729
Adult Transplant Games	-	2,000	-	2,000
Polycystic kidney disease research	1,998	-	-	1,998
Cheshire and Merseyside Kidney Information network Recipe				
	845	-	-	845
Altrincham Dialysis unit	935	(420)	-	515
Bladder Exstrophy Xmas Party	527	229	-	756
MRIKPA				
	-	429	-	429
	<u>228,677</u>	<u>(8,189)</u>	<u>(26,182)</u>	<u>194,306</u>
<b>TOTAL FUNDS</b>	<u>329,936</u>	<u>(13,831)</u>	<u>-</u>	<u>316,105</u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	175,220	(186,241)	22,210	11,189
Revaluation Fund	-	-	2,599	2,599
Designated Fund	-	(19,430)	-	(19,430)
	<u>175,220</u>	<u>(205,671)</u>	<u>24,809</u>	<u>(5,642)</u>
<b>Restricted funds</b>				
Children's Renal Fund	19,903	(29,441)	-	(9,538)
Bladder Exstrophy Fund	10,440	(12,064)	-	(1,624)
Kidney Info Network	4	-	-	4
Urology Sports Day	2,800	(1,791)	-	1,009
Tameside Dialysis	1,120	(1,398)	-	(278)
Adult Transplant Games	2,000	-	-	2,000
Altrincham Dialysis unit	-	(420)	-	(420)
Bladder Exstrophy Xmas Party MRIKPA	1,032	(803)	-	229
	<u>787</u>	<u>(358)</u>	<u>-</u>	<u>429</u>
	<u>38,086</u>	<u>(46,275)</u>	<u>-</u>	<u>(8,189)</u>
<b>TOTAL FUNDS</b>	<u><u>213,306</u></u>	<u><u>(251,946)</u></u>	<u><u>24,809</u></u>	<u><u>(13,831)</u></u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	Transfers between funds £	At 30.4.25 £
<b>Unrestricted funds</b>				
General fund	88,468	(34,682)	34,438	88,224
Revaluation Fund	12,791	3,002	(2,807)	12,986
Designated Fund	-	(31,635)	31,635	-
	<u>101,259</u>	<u>(63,315)</u>	<u>63,266</u>	<u>101,210</u>
<b>Restricted funds</b>				
Children's Renal Fund	59,966	19,337	(17,522)	61,781
Bladder Exstrophy Fund	19,970	(2,076)	(1,337)	16,557
Grants Awarded Not Yet Taken	135,500	(1)	(41,157)	94,342
Kidney Info Network	287	8	-	295
Urology Sports Day	4,642	5,678	(945)	9,375
Tameside Dialysis	4,007	(432)	-	3,575
Polycystic kidney disease research Cheshire and Merseyside Kidney Information network Recipe	1,998	-	-	1,998
	845	-	-	845
Altrincham Dialysis unit	935	(767)	-	168
Bladder Exstrophy Xmas Party MRIKPA	527	(895)	500	132
	-	(14)	14	-
Macclesfield Dialysis unit GN Fund	-	500	-	500
	-	7,459	(2,819)	4,640
	<u>228,677</u>	<u>28,797</u>	<u>(63,266)</u>	<u>194,208</u>
<b>TOTAL FUNDS</b>	<u><u>329,936</u></u>	<u><u>(34,518)</u></u>	<u><u>-</u></u>	<u><u>295,418</u></u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2025**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	311,398	(372,296)	26,216	(34,682)
Revaluation Fund	-	-	3,002	3,002
Designated Fund	-	(31,635)	-	(31,635)
	<u>311,398</u>	<u>(403,931)</u>	<u>29,218</u>	<u>(63,315)</u>
<b>Restricted funds</b>				
Children's Renal Fund	70,047	(50,710)	-	19,337
Bladder Exstrophy Fund	16,187	(18,263)	-	(2,076)
Grants Awarded Not Yet Taken	-	(1)	-	(1)
Kidney Info Network	8	-	-	8
Urology Sports Day	9,100	(3,422)	-	5,678
Tameside Dialysis	1,120	(1,552)	-	(432)
Adult Transplant Games	2,000	(2,000)	-	-
Altrincham Dialysis unit	-	(767)	-	(767)
Bladder Exstrophy Xmas Party	1,032	(1,927)	-	(895)
MRIKPA				
	787	(801)	-	(14)
Macclesfield Dialysis unit	500	-	-	500
GN Fund				
	<u>18,792</u>	<u>(11,333)</u>	<u>-</u>	<u>7,459</u>
	<u>119,573</u>	<u>(90,776)</u>	<u>-</u>	<u>28,797</u>
<b>TOTAL FUNDS</b>	<u><u>430,971</u></u>	<u><u>(494,707)</u></u>	<u><u>29,218</u></u>	<u><u>(34,518)</u></u>

**Purpose of funds**

There is a 15% charge per the MOU amounting to £12,123 applied to the Bladder Exstrophy Fund £837, the Children's Renal Fund £7,522, the GN fund £2,819 and the Urology Fund £945. in consideration for the services provided by Kidneys for Life. Kidneys for Life shall be entitled to deduct an annual administration charge (the "Charge") from the Fund. The Charge shall be deducted from the Fund in February and will be calculated as follows: 15% of the income generated by the Fund. The Charge shall be deemed an authorised expense of the Fund

**Designated Fund**

The purpose of the designated funds is to provide for travel bursaries, upkeep of the renal library, small grants scheme and educational grants for renal staff and direct patient amenities.

**Revaluation Fund**

The revaluation fund recognises the amount by which the investments exceed their historical cost.

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2025

#### 14. MOVEMENT IN FUNDS - continued

##### **Purpose of funds - continued**

###### Bladder Exstrophy Fund

This fund is for use by the Bladder Exstrophy Team at Royal Manchester Children's Hospital to enable them to continue with their research projects, fund medical equipment that falls outside the NHS provision and enable staff to attend training courses. This fund also makes an annual contribution to the Bladder Exstrophy Christmas Party fund.

###### Children's Renal Fund (formerly Child Transplant Games)

This fund is for use by the Children's Renal Team at Royal Manchester Children's Hospital to facilitate the attendance of the Manchester Children's Transplant Games Team at the British Transplant Games each year, purchase of medical equipment, patient amenities for the wards and staff education.

###### Kidney Info Network

We work with GMKIN (Greater Manchester Kidney Information Network) to provide a social media presence for kidney patients in the North West. The fund is for use in maintaining this presence.

###### Tameside Dialysis Fund

Kidneys for Life received a donation in memory of a Tameside Dialysis patient and with the request that these funds be spent at Tameside Dialysis Unit. The staff at the Unit are aware of this donation and will communicate with Kidneys for Life when they decide how they would like this money to be spent.

###### Urology Sports Day Fund

The Urology Sports Day was set up by Dr Anju Goyal and was paid for using funds from the Urology Fund which Kidneys for Life administers as per the MOU on their behalf. It is to be used to facilitate an annual event.

###### Adult Games Fund

Kidneys for Life received a donation with the request that these funds be spent on adult games.

###### Polycystic Kidney Disease Research Fund

Kidneys for Life received a donation with the request that these funds be spent on polycystic kidney disease research.

###### Cheshire and Merseyside Kidney Information Network Recipe Fund

Received donations to fund a special renal recipe book.

###### Altrincham Dialysis Fund

Kidneys for Life received a donation in memory of an Altrincham Dialysis patient and with the request that these funds be spent at this Unit. The staff at this Unit are aware of this donation and will communicate with Kidneys for Life when they decide how they would like this money to be spent.

###### Bladder Exstrophy Xmas Party Fund

This is an annual event organised by the parents of the Bladder Ex fund. Kidneys for Life supports the parents in the organisation of this event. The money in this fund is used to pay for the party to take place.

###### MRIKPA Fund

The scope of this fund has been extended and now includes MRI adult renal department. This fund is to be used at the discretion of the Medical team on both the Children's Renal Department at RMCH and MRI Renal department. The money is intended to be used for patients/caregivers for items that may improve efficiency of patient care. When access to funds is required, a member of the Medical team from either MRI or the Children's Renal Department at RMCH completes a request form and this is reviewed by a second member of staff at MRI/RMCH, MRIKPA and a Kidneys for Life Trustee.

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2025

#### 14. MOVEMENT IN FUNDS - continued

##### **Purpose of funds - continued**

###### Macclesfield Dialysis Unit Fund

Kidneys for Life received a donation in memory of a Macclesfield Dialysis patient and with the request that these funds be spent at Macclesfield Dialysis Unit. The staff at the Unit are aware of this donation and will communicate with Kidneys for Life when they decide how they would like this money to be spent.

###### GN Fund

The GN fund has been set up to advance clinical practice and improve patient outcomes in glomerular diseases. Glomerular diseases are complex thus the fund has been created to enable the organisation of study days that will bring together clinicians and higher specialty trainees from 12-15 units in the north of England. These events aim to enhance professional development, share scientific knowledge including breakthroughs in understanding of diseases and newer treatments, facilitate management of complex diseases through expert input, and foster collaborations among healthcare professionals specialising in nephrology. The ultimate expectation is that this improves standards of care and patient outcomes in the management of glomerular diseases.

#### 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2025 and none for the year ended 30 April 2024.

All trustees remove themselves from any decision if they have a related party connection with the company being discussed.

#### 16. FABRY NEPHROPATHY CONFERENCE FUND

A separate bank account was opened to facilitate the income and expenditure for the bi-annual conference. The next conference is scheduled to take place in Bologna in June 2026. The movement on the account is shown below. The end balance equating to the balance on the bank account at the 30th April 2025.

	Balance at 1.5.24 £	Incoming £	Outgoing £	Balance at 30.4.25 £
Movement to date	300,557	92,315	272,373	120,499

The Fabry bank account owed £4,271 to Kidneys for life at the 30th April 2025.

In recognition of the work undertaken by Kidneys for Life, the Fabry fund contributes £15,000 per annum to Kidneys for Life staff costs.

The Fabry Fund is succeeding in its goal of maintaining reserves to at least the equivalent of a major sponsorship (£75,000).

The Steering Committee of the Fabry Update Group (SCFUG) with Professor David Warnock serving as Chair and Dr Fabian Braun as Vice-Chair at the helm, continue to ensure there are sufficient funds available before expenditure is approved thus ensuring there is never a shortfall of funds.

The Fabry Fund is run by a proactive SCFUG who meet via Zoom on a regular basis. Several new members have joined the SCFUG in the past year and a new Term of Reference is being drawn up. The SCFUG continue to be mindful of the financial position of the fund and as so agree that final decisions relating to travel bursaries are not to be made until sufficient educational grants from sponsors have been secured. This approach gives sufficient time to amend the program to fit within the budget.

**Kidneys For Life**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 April 2025**

	30.4.25	30.4.24
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	99,640	109,106
Legacies	2,125	26,625
Grants	15,812	4,000
	<hr/>	<hr/>
	117,577	139,731
<b>Other trading activities</b>		
Fundraising events	81,780	68,744
<b>Investment income</b>		
Dividend and stock income	3,548	2,920
Deposit account interest	410	918
	<hr/>	<hr/>
	3,958	3,838
<b>Charitable activities</b>		
Conference and training income	13,590	-
<b>Other income</b>		
Other income	760	993
	<hr/>	<hr/>
<b>Total incoming resources</b>	217,665	213,306
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	48,758	45,990
Postage and miscellaneous	3,041	1,224
Promotional costs	10,416	13,876
Event costs	15,405	13,769
Travel costs	1,051	1,994
Card fees	5,718	3,252
Christmas cards	-	2,080
	<hr/>	<hr/>
	84,389	82,185
<b>Charitable activities</b>		
Grant management	21,994	20,216
Bladder Exstrophy Fund	1,123	1,003
Children's Renal Fund (formerly Childrens Transplant Games)	11,925	23,166
Miscellaneous grants	3,250	2,007
Travel & conference bursaries	4,457	5,331
Urology sports day	1,543	1,594
Carried forward	44,292	53,317

This page does not form part of the statutory financial statements

**Kidneys For Life**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 April 2025**

	30.4.25	30.4.24
	£	£
<b>Charitable activities</b>		
Brought forward	44,292	53,317
Small research grants	47,448	57,740
Nurse education	3,386	5,057
Patient support	5,344	9,961
Conference, training and educational event costs	14,040	-
	<hr/>	<hr/>
	114,510	126,075
<b>Support costs</b>		
<b>Governance costs</b>		
Governance management	15,710	14,440
Insurance	614	612
Telephone	747	757
Accountancy	3,786	3,882
Investment management	2,639	2,586
Office Equipment & Computer Maintenance and Updates	18,057	17,901
Professional fees	2,309	3,508
	<hr/>	<hr/>
	43,862	43,686
	<hr/>	<hr/>
Total resources expended	242,761	251,946
	<hr/>	<hr/>
<b>Net expenditure before gains and losses</b>	(25,096)	(38,640)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	4,006	22,210
Profit/(loss) on revaluation of investments	403	2,599
	<hr/>	<hr/>
<b>Net expenditure</b>	<u>(20,687)</u>	<u>(13,831)</u>

This page does not form part of the statutory financial statements