

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 April 2024**  
**for**  
**Kidneys For Life**

Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

## **Kidneys For Life**

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## **Kidneys For Life**

### **Report of the Trustees** **for the Year Ended 30 April 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Our mission**

The strategic aim of Kidneys for Life fundraising for MINT (Manchester Institute for Nephrology & Transplantation) is the relief of renal related illnesses and the funding of research and education in renal disease, transplantation and allied fields together with the provision of direct patient amenities.

##### **Objectives**

Kidneys for Life's objectives and main activities are to undertake charitable fundraising and the provision of those funds for the research and education in renal disease and allied fields and the provision of direct patient amenities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

##### **Significant activities**

The main activities currently carried out for the public benefit by the charity can be broadly categorised into the following:-

- Research into renal related disease and associated diseases including transplantation
- Direct patient amenities for those renal patients at Manchester Royal Infirmary, Royal Manchester Children's Hospital and Salford Royal Infirmary and their outlying satellite dialysis units

The beneficiaries of our main activities are ultimately sufferers of renal related diseases and those at risk of developing this disease in the future together with their families/carers. There are increasing numbers of people in the UK with some form of kidney disease and this is on the rise due to increased life expectancy and less healthier lifestyles. Developments in the care and treatment of those suffering from kidney disease has also the potential to relieve the huge burden of care often faced by the families and/or carers of sufferers. Our research and educational programmes funds researchers and renal staff who use these funds in their work to improve the lives of sufferers from kidney disease and related conditions, and their carers by developing therapies, potential medications and improvements in the personal care of sufferers. Any benefit received by researchers is purely incidental to the objects of our work.

MINT is a member of the Association of Medical Research Charities and follows best practice in maintaining the independence of research funding and ensuring that sponsored researchers abide by best practice in research ethics and animal testing; our aim is to maximise the efficiency of the research programme whilst minimising the likelihood of harm to research volunteers and animals.

##### **How we work**

The charity delivers its main aims in a number of ways including:-

- Small Research Grants Scheme relating to renal diseases and transplantation
- Post doctorate grants into renal disease and transplantation
- Travel bursaries for renal staff to attend specialised training courses to further enhance their knowledge of renal diseases and transplantation
- Educational grants to renal staff
- Support for specialist conferences both in the UK and overseas including the Fabry Nephropathy Conference which took place in Hamburg in 2024 and is due to take place again in 2026. The venue for the 2026 Update is still to be confirmed.

Academic ability and research potential are the primary determinants of our bursaries and grants and other factors

## **Kidneys For Life**

### **Report of the Trustees** **for the Year Ended 30 April 2024**

#### **OBJECTIVES AND ACTIVITIES**

such as nationality, ethnicity, gender, age, disability, sexual orientation and religion will not be taken into account. In addition to this the charity also funds direct patient amenities for those suffering from renal disease or related diseases and this provision is not dependent upon factors such as nationality, ethnicity, gender, age, disability, sexual orientation and religion.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of our achievements this financial year**

The benefits of the charities work is the research into renal related diseases, education of renal staff, the dissemination of research findings, the development of new therapies and the funding of on-going research with the goal being to assist sufferers of renal related diseases, their carers and families. The trustees are pleased that the achievements and performance of the Charity as set out below with more detail on expenditure items, demonstrate our commitment to relieving the suffering of those with renal related diseases:-

Research Grant round 2023 - as with previous years, we invited applications for small research grants (to the value of £10000). Interest in the applications was very high and we were delighted to receive 19 grant applications. Following Trustee review we provided funding to the value of £46,103 (5 projects). Details of all projects can be found on our website - <https://kidneysforlife.org/our-research/research-projects/>

Our Research Grants are paid in arrears the total of outstanding grants is £119,318.

In the last financial year, we paid £57,740 to our Research Projects with the breakdown as follows:

- £2,229 was spent on Research Grant 2021 - Treating a genetic kidney disease in a human stem cell
- £3,284 was spent on Research Grant 2022 - Combining Spatial Transcriptomics and Hyperion Imaging Flow Cytometry to identify therapeutic targets in human Diabetic kidney disease
- £4,500 was spent on Research Grant 2022 - Relevance of Non-HLA Antibodies in Kidney Transplantation
- £4,960 was spent on Research Grant 2021 - Improving the accuracy of chronic kidney disease monitoring using postal finger prick iohexol measured GFR
- £5,487 was spent on Research Grant 2022 - Pinpointing where kidney and lower urinary tract malformation genes are expressed in human development
- £8,200 was spent on Research Grant 2022 - MANVAS (Manchester Vascular Access Study)
- £8,650 was spent on Research Grant 2019 - Validation of cystatin for GFR estimation in older patients with CF
- £9,510 was spent on Research Grant 2022 - Long-term efficacy of gene therapy for an early onset bladder disease
- £10,920 was spent from the Bladder Exstrophy Fund for the bladder patch study
- We contributed £ 9,961 for patient amenities.
- We contributed £2,007 to support a variety of other miscellaneous grants.
- We made awards to help fund further education of renal nursing staff totalling £5,057. Courses that the nurses attended included a Two-day Frailty education course which helped in the redesign of Renal Supportive care clinic; the National Organ Retrieval Service Cadaveric Retrieval Masterclass and UK Annual Dialysis Conference.
- We provided travel grant bursaries to the value of £5,331.
- We made a contribution of £23,166 towards the Manchester Children's Transplant Team in 2023 for their attendance at the British Transplant Games in Coventry.
- We made a contribution of £1,594 to the Urology Sports Day. This is a fully inclusive event which is hosted at the Regional Sports Arena in Manchester. All families with children under the care of the Urology department at RMCH receive an invite. The event is free to attend and there are a variety of sporting activities available to try on the day; the aim of the event is to empower the children to try new activities whilst also giving families the chance to network with others who have similar lived experiences.

Details of all research projects can be found on our website and further information can be provided by contacting the charity directly.

## **Kidneys For Life**

### **Report of the Trustees** **for the Year Ended 30 April 2024**

#### **FINANCIAL REVIEW**

##### **Results**

The total incoming resources for the year amount to £213,306 (2023 the figure was £308,130). The charity expenditure for the financial year was £251,946 (2023 figure was £292,025).

The current market value of the KFL investment portfolio at the year-end was £289,093.

We were beneficiaries of a generous legacy donation from a longstanding and loyal supporter of Kidneys for Life. We also received significant income from funeral donations.

Whilst our expenditure on travel grants increased from the year-end 2023 (£2,574) we note that it is still lower than pre-Covid. With conferences now taking place and less access to funding from within the NHS, we expect numerous travel grant requests for the coming year. This is also the case for Nurse Education grants where again our expenditure has increased from year-end 2023 (£2,054).

We are pleased with the feedback from those who have attended conferences and training courses of the impact and benefit their learning will have for renal patients.

Whilst income was steady and from varied income streams, we did see a significant decrease in overall income in comparison with the previous year. There was no headline fundraising event for this financial year and the focus was placed on supporting individuals to fundraise for the charity. For future years, we intend to host a KFL event whilst also encouraging and supporting fundraisers to generate income and awareness of the charity. We believe this approach will be in the best interest of Kidneys for Life and will ensure we generate enough income to sustain, and with time, increase the range of our charitable activities.

##### **Investment policy and financial position**

The charity has the power to make any investment which the Trustees see fit. Our investments are managed by Redmayne Bailey and we receive quarterly reports on the value of the Kidneys for Life portfolio. The spread of investments was agreed and a certain approach to risk continued. The charity believes it can generate income which together with investment income will allow the charity to continue for the foreseeable future with its level of charitable payments.

##### **Reserves policy**

The events of recent years have had an effect upon the reserves of the Charity and the Trustees are aware that it will be imperative that we maintain income to ensure that we are able to have in reserves funding for one year for our Travel Bursaries, Nurse Education Grants, Publication Grants & Small Research Grants Scheme, £200k approximately. We endeavour to spend in excess of our income, save for restricted funds as detailed in Note 14, leaving sufficient reserves to fund ongoing research as mentioned.

#### **FUTURE PLANS**

We will continue to carry out our main activities and our focus on future research, which by its nature is a slow process. Our focus will be:

- to improve diagnosis and treatments for patients with kidney inflammation ( to stop progression to kidney failure)
- to improve the treatment for patients on dialysis at home and in hospital dialysis units looking at improving phosphate and sodium clearance and water balance
- to improve the lifespan of kidney transplants through clinical trials of new drugs and by preventing graft loss from recurrence of the primary kidney disease in the transplant

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document and legal status**

The trust is governed by a trust deed dated 6th May 1976 and supplemental deeds of 15th September 1977 and 1st September 1983 and resolution of 4th August 1997, with the scheme further amended on 10th May 2000, 12 July 2007, 11th December 2015, 19th July 2019 and 22nd November 2019.

##### **Recruitment and appointment of new trustees**

A trustee can propose the appointment of a trustee, on a proposal a vote shall be taken and approval shall be obtained through a simple majority.

## **Kidneys For Life**

### **Report of the Trustees** **for the Year Ended 30 April 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisation**

The charity is administered from the Renal Unit at Manchester Royal Infirmary. The charity's objects and principal activity consists of charitable fundraising and the provisions of those funds for the advancement of research and provision of direct patient amenities for those suffering from kidney related diseases.

Our trustees are unpaid and details of trustee expenses and any related party transactions are disclosed in note 5 to the accounts.

##### **Decision making**

All decisions are made by a consensus of the Trustees who are all Renal Consultants in the North-West of England.

##### **Trustee induction, training and development**

New trustees are provided with an induction pack and are given initial training by the trustees and further training as and when required.

##### **Risk management**

The Trustees review the major risks which the Charity faces at Trustee meetings. Trustee meetings take place three times per year and will continue to do so going forward. In addition to this the Trustees will convene additional meetings to discuss the financial position of the Charity. It is anticipated that by reviewing on a regular basis the Trustees will be able to appropriately adjust the reserves and charitable payments in line with the performance of the Charity. This will allow for the Trustees to provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the immediate significant risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

505256

##### **Principal address**

Renal Unit  
Manchester Royal Infirmary  
Oxford Road  
Manchester  
M13 9WL

##### **Trustees**

Professor Titus Augustine	Consultant Surgeon	Resigned 19th May 2023
Professor Rachel Lennon	Consultant Paediatric Physician	
Professor Sandip Mitra	Consultant Physician	
Mr Afshin Tavakoli	Consultant Surgeon	
Professor Phil Kalra	Consultant Physician	Resigned 5th October 2024
Dr Durga Kanigicherla	Consultant Nephrologist	
Dr Amrit Kaur	Consultant in Paediatric Nephrology	
Professor Smeeta Sinha	Consultant Nephrologist	
Dr Andrew Nixon	Consultant Nephrologist	Appointed 19th May 2023
Dr Ajay Dhaygude	Consultant Renal Physician	Appointed 19th May 2023

**Kidneys For Life**

**Report of the Trustees**  
**for the Year Ended 30 April 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Paul Scriven FCCA  
Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

Approved by order of the board of trustees on 24 January 2025 and signed on its behalf by:

*Afshin Tavakoli*

Mr Afshin Tavakoli - Trustee

**Independent Examiner's Report to the Trustees of  
Kidneys For Life**

**Independent examiner's report to the trustees of Kidneys For Life**

I report to the charity trustees on my examination of the accounts of Kidneys For Life (the Trust) for the year ended 30 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Paul Scriven*

Paul Scriven FCCA

Paterson Brodie Limited  
Chartered Certified Accountants  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

24 January 2025

**Kidneys For Life**

**Statement of Financial Activities**  
**for the Year Ended 30 April 2024**

	Notes	Unrestricted funds £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	119,866	19,865	139,731	138,777
Other trading activities	3	51,340	17,404	68,744	164,632
Investment income	4	3,760	78	3,838	3,238
Other income		254	739	993	1,483
<b>Total</b>		<b>175,220</b>	<b>38,086</b>	<b>213,306</b>	<b>308,130</b>
 <b>EXPENDITURE ON</b>					
Raising funds		75,519	6,666	82,185	131,359
<b>Charitable activities</b>					
Expenditure on Charitable Activities		130,152	39,609	169,761	160,666
<b>Total</b>		<b>205,671</b>	<b>46,275</b>	<b>251,946</b>	<b>292,025</b>
Net gains/(losses) on investments		24,809	-	24,809	(26,170)
<b>NET INCOME/(EXPENDITURE)</b>		(5,642)	(8,189)	(13,831)	(10,065)
<b>Transfers between funds</b>	14	26,182	(26,182)	-	-
<b>Net movement in funds</b>		<b>20,540</b>	<b>(34,371)</b>	<b>(13,831)</b>	<b>(10,065)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		101,259	228,677	329,936	340,001
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>121,799</b>	<b>194,306</b>	<b>316,105</b>	<b>329,936</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Kidneys For Life**

**Balance Sheet**  
**30 April 2024**

	Notes	Unrestricted funds £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
<b>FIXED ASSETS</b>					
Investments	10	115,927	173,166	289,093	263,357
<b>CURRENT ASSETS</b>					
Stocks	11	2,806	-	2,806	3,274
Debtors	12	5,588	200	5,788	7,245
Cash at bank and in hand		19,326	34,635	53,961	119,216
		<u>27,720</u>	<u>34,835</u>	<u>62,555</u>	<u>129,735</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(21,848)	(13,695)	(35,543)	(63,156)
<b>NET CURRENT ASSETS</b>		<u>5,872</u>	<u>21,140</u>	<u>27,012</u>	<u>66,579</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		121,799	194,306	316,105	329,936
<b>NET ASSETS</b>		<u><u>121,799</u></u>	<u><u>194,306</u></u>	<u><u>316,105</u></u>	<u><u>329,936</u></u>

The notes form part of these financial statements

**Kidneys For Life**

**Balance Sheet - continued**  
**30 April 2024**

	Notes	Unrestricted funds £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
<b>FUNDS</b>	14				
Unrestricted funds:					
General fund				107,719	88,468
Revaluation Fund				14,080	12,791
				<hr/>	<hr/>
				121,799	101,259
				<hr/>	<hr/>
Restricted funds:					
Children's Renal Fund				40,428	59,966
Bladder Exstrophy Fund				18,346	19,970
Grants Awarded Not Yet Taken				119,318	135,500
Kidney Info Network				291	287
Urology Sports Day				5,651	4,642
Tameside Dialysis				3,729	4,007
Adult Transplant Games				2,000	-
Polycystic kidney disease research				1,998	1,998
Cheshire and Merseyside Kidney Information network Recipe				845	845
Altrincham Dialysis unit				515	935
Bladder Exstrophy Xmas Party MRIKPA				756	527
				429	-
				<hr/>	<hr/>
				194,306	228,677
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				<u>316,105</u>	<u>329,936</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2025 and were signed on its behalf by:

*Afshin Tavakoli*

Mr Afshin Tavakoli - Trustee

*Amrit Kaur*

Dr Amrit Kaur - Trustee

The notes form part of these financial statements

## Kidneys For Life

### Notes to the Financial Statements for the Year Ended 30 April 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Fundraising events income includes all income from both Kidneys for Life led events and those undertaken by supporters.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure includes any irrecoverable VAT which cannot be fully recovered and is charged against the expenditure to which it relates. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of raising funds comprise of the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprise of those costs incurred by the charity in the delivering of its activities and providing grants.

Governance costs include those costs associated with the constitutional and statutory requirements of the Charity and include the accountancy fee and other overhead and support costs.

##### **Tangible fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2024

#### 1. ACCOUNTING POLICIES - continued

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at current value.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The Charity operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	30.4.24	30.4.23
	£	£
Donations	109,106	134,150
Legacies	26,625	-
Grants	4,000	4,627
	<u>139,731</u>	<u>138,777</u>

Donations includes £15,865 (2023 - £12,038) relating to the restricted funds for Bladder Exstrophy, Bladder Exstrophy Xmas Party, Children's Renal Fund (formerly Child Transplant Games), Tameside Dialysis, Urology Sports Day, MRIKPA and Adult Transplant Games.

Grants received, included in the above, are as follows:

	30.4.24	30.4.23
	£	£
Other grants	<u>4,000</u>	<u>4,627</u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**3. OTHER TRADING ACTIVITIES**

	30.4.24	30.4.23
	£	£
Fundraising events	68,744	164,632
	<u>68,744</u>	<u>164,632</u>

Fundraising includes £17,404 (2023 - £19,880) relating to the restricted funds for Children's Renal Fund (formerly Child Transplant Games), Bladder Exstrophy and Urology Sports Day.

**4. INVESTMENT INCOME**

	30.4.24	30.4.23
	£	£
Dividend and stock income	2,920	2,720
Deposit account interest	918	518
	<u>3,838</u>	<u>3,238</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid during the year ended 30 April 2024 nor for the year ended 30 April 2023.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.4.24	30.4.23
Staff	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	122,112	16,665	138,777
Other trading activities	144,752	19,880	164,632
Investment income	3,236	2	3,238
Other income	633	850	1,483
	<u>270,733</u>	<u>37,397</u>	<u>308,130</u>
<b>EXPENDITURE ON</b>			
Raising funds	121,406	9,953	131,359
<b>Charitable activities</b>			
Expenditure on Charitable Activities	77,649	83,017	160,666

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Total</b>	199,055	92,970	292,025
Net gains/(losses) on investments	(26,170)	-	(26,170)
<b>NET INCOME/(EXPENDITURE)</b>	45,508	(55,573)	(10,065)
<b>Transfers between funds</b>	(36,789)	36,789	-
<b>Net movement in funds</b>	8,719	(18,784)	(10,065)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	92,540	247,461	340,001
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>101,259</b>	<b>228,677</b>	<b>329,936</b>

**8. NET GAINS/(LOSSES) ON INVESTMENTS**

Realised net gains on investments		30.4.24	30.4.23
		£	£
Share dealing - gains		25,196	1,346
Share dealing - losses		(2,986)	(1,027)
		22,210	319
Unrealised (loss)/gain on revaluation		2,599	(26,489)
		24,809	(26,170)
Realised net losses/gains are stated after deducting dealing charges.			
Total transaction charges for the year are as follows:			
Dealing charges		£ 495	£ 70

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**9. TANGIBLE FIXED ASSETS**

	Office equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2023	1,518	13,535	15,053
Disposals	-	(13,535)	(13,535)
	1,518	-	1,518
<b>DEPRECIATION</b>			
At 1 May 2023	1,518	13,535	15,053
Eliminated on disposal	-	(13,535)	(13,535)
	1,518	-	1,518
<b>NET BOOK VALUE</b>			
At 30 April 2024	-	-	-
At 30 April 2023	-	-	-

**10. FIXED ASSET INVESTMENTS**

Fixed asset investments consist of the Kidneys for Life Portfolio. The Portfolio is valued at current market value at the year end date

**11. STOCKS**

	30.4.24 £	30.4.23 £
Finished goods	2,806	3,274
	2,806	3,274

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.24 £	30.4.23 £
Trade debtors	454	633
Other debtors	3,113	4,722
Prepayments	2,221	1,890
	5,788	7,245
	5,788	7,245

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.24	30.4.23
	£	£
Trade creditors	23,627	2,641
Taxation and social security	237	96
Other creditors	11,679	60,419
	35,543	63,156
	35,543	63,156

**14. MOVEMENT IN FUNDS**

	At 1.5.23	Net movement in funds	Transfers between funds	At 30.4.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	88,468	11,189	8,062	107,719
Revaluation Fund	12,791	2,599	(1,310)	14,080
Designated Fund	-	(19,430)	19,430	-
	101,259	(5,642)	26,182	121,799
<b>Restricted funds</b>				
Children's Renal Fund	59,966	(9,538)	(10,000)	40,428
Bladder Exstrophy Fund	19,970	(1,624)	-	18,346
Grants Awarded Not Yet Taken	135,500	-	(16,182)	119,318
Kidney Info Network	287	4	-	291
Urology Sports Day	4,642	1,009	-	5,651
Tameside Dialysis	4,007	(278)	-	3,729
Adult Transplant Games	-	2,000	-	2,000
Polycystic kidney disease research	1,998	-	-	1,998
Cheshire and Merseyside Kidney Information network Recipe				
	845	-	-	845
Altrincham Dialysis unit	935	(420)	-	515
Bladder Exstrophy Xmas Party	527	229	-	756
MRIKPA				
	-	429	-	429
	228,677	(8,189)	(26,182)	194,306
<b>TOTAL FUNDS</b>	329,936	(13,831)	-	316,105

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	175,220	(186,241)	22,210	11,189
Revaluation Fund	-	-	2,599	2,599
Designated Fund	-	(19,430)	-	(19,430)
	<u>175,220</u>	<u>(205,671)</u>	<u>24,809</u>	<u>(5,642)</u>
<b>Restricted funds</b>				
Children's Renal Fund	19,903	(29,441)	-	(9,538)
Bladder Exstrophy Fund	10,440	(12,064)	-	(1,624)
Kidney Info Network	4	-	-	4
Urology Sports Day	2,800	(1,791)	-	1,009
Tameside Dialysis	1,120	(1,398)	-	(278)
Adult Transplant Games	2,000	-	-	2,000
Altrincham Dialysis unit	-	(420)	-	(420)
Bladder Exstrophy Xmas Party	1,032	(803)	-	229
MRIKPA				
	<u>787</u>	<u>(358)</u>	<u>-</u>	<u>429</u>
	<u>38,086</u>	<u>(46,275)</u>	<u>-</u>	<u>(8,189)</u>
<b>TOTAL FUNDS</b>	<u><u>213,306</u></u>	<u><u>(251,946)</u></u>	<u><u>24,809</u></u>	<u><u>(13,831)</u></u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
<b>Unrestricted funds</b>				
General fund	53,260	83,841	(48,633)	88,468
Revaluation Fund	39,280	(26,489)	-	12,791
Designated Fund	-	(11,844)	11,844	-
	<u>92,540</u>	<u>45,508</u>	<u>(36,789)</u>	<u>101,259</u>
<b>Restricted funds</b>				
Children's Renal Fund	69,071	(9,105)	-	59,966
Bladder Exstrophy Fund	20,452	355	(837)	19,970
Grants Awarded Not Yet Taken	149,416	(50,705)	36,789	135,500
Kidney Info Network	285	2	-	287
Urology Sports Day	3,792	850	-	4,642
Tameside Dialysis	1,102	2,905	-	4,007
Adult Transplant Games	1,000	(1,000)	-	-
Polycystic kidney disease research Cheshire and Merseyside Kidney Information network Recipe	1,998	-	-	1,998
	345	500	-	845
Altrincham Dialysis unit	-	935	-	935
Bladder Exstrophy Xmas Party	-	(310)	837	527
	<u>247,461</u>	<u>(55,573)</u>	<u>36,789</u>	<u>228,677</u>
<b>TOTAL FUNDS</b>	<u><u>340,001</u></u>	<u><u>(10,065)</u></u>	<u><u>-</u></u>	<u><u>329,936</u></u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	270,733	(187,211)	319	83,841
Revaluation Fund	-	-	(26,489)	(26,489)
Designated Fund	-	(11,844)	-	(11,844)
	<u>270,733</u>	<u>(199,055)</u>	<u>(26,170)</u>	<u>45,508</u>
<b>Restricted funds</b>				
Children's Renal Fund	28,103	(37,208)	-	(9,105)
Bladder Exstrophy Fund	4,059	(3,704)	-	355
Grants Awarded Not Yet Taken	-	(50,705)	-	(50,705)
Kidney Info Network	2	-	-	2
Urology Sports Day	850	-	-	850
Tameside Dialysis	2,905	-	-	2,905
Adult Transplant Games	-	(1,000)	-	(1,000)
Cheshire and Merseyside Kidney Information network Recipe				
	500	-	-	500
Altrincham Dialysis unit	935	-	-	935
Bladder Exstrophy Xmas Party	43	(353)	-	(310)
	<u>37,397</u>	<u>(92,970)</u>	<u>-</u>	<u>(55,573)</u>
<b>TOTAL FUNDS</b>	<u><u>308,130</u></u>	<u><u>(292,025)</u></u>	<u><u>(26,170)</u></u>	<u><u>(10,065)</u></u>

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
<b>Unrestricted funds</b>				
General fund	53,260	95,030	(40,571)	107,719
Revaluation Fund	39,280	(23,890)	(1,310)	14,080
Designated Fund	-	(31,274)	31,274	-
	<hr/>	<hr/>	<hr/>	<hr/>
	92,540	39,866	(10,607)	121,799
<b>Restricted funds</b>				
Children's Renal Fund	69,071	(18,643)	(10,000)	40,428
Bladder Exstrophy Fund	20,452	(1,269)	(837)	18,346
Grants Awarded Not Yet Taken	149,416	(50,705)	20,607	119,318
Kidney Info Network	285	6	-	291
Urology Sports Day	3,792	1,859	-	5,651
Tameside Dialysis	1,102	2,627	-	3,729
Adult Transplant Games	1,000	1,000	-	2,000
Polycystic kidney disease research	1,998	-	-	1,998
Cheshire and Merseyside Kidney Information network Recipe				
	345	500	-	845
Altrincham Dialysis unit	-	515	-	515
Bladder Exstrophy Xmas Party	-	(81)	837	756
MRIKPA				
	-	429	-	429
	<hr/>	<hr/>	<hr/>	<hr/>
	247,461	(63,762)	10,607	194,306
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	340,001	(23,896)	-	316,105

**Kidneys For Life**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	445,953	(373,452)	22,529	95,030
Revaluation Fund	-	-	(23,890)	(23,890)
Designated Fund	-	(31,274)	-	(31,274)
	<u>445,953</u>	<u>(404,726)</u>	<u>(1,361)</u>	<u>39,866</u>
<b>Restricted funds</b>				
Children's Renal Fund	48,006	(66,649)	-	(18,643)
Bladder Exstrophy Fund	14,499	(15,768)	-	(1,269)
Grants Awarded Not Yet Taken	-	(50,705)	-	(50,705)
Kidney Info Network	6	-	-	6
Urology Sports Day	3,650	(1,791)	-	1,859
Tameside Dialysis	4,025	(1,398)	-	2,627
Adult Transplant Games	2,000	(1,000)	-	1,000
Cheshire and Merseyside Kidney Information network Recipe				
	500	-	-	500
Altrincham Dialysis unit	935	(420)	-	515
Bladder Exstrophy Xmas Party MRIKPA	1,075	(1,156)	-	(81)
	<u>787</u>	<u>(358)</u>	<u>-</u>	<u>429</u>
	<u>75,483</u>	<u>(139,245)</u>	<u>-</u>	<u>(63,762)</u>
<b>TOTAL FUNDS</b>	<u>521,436</u>	<u>(543,971)</u>	<u>(1,361)</u>	<u>(23,896)</u>

**Purpose of funds**

**Designated Fund**

The purpose of the designated funds is to provide for travel bursaries, upkeep of the renal library, small grants scheme and educational grants for renal staff and direct patient amenities.

**Revaluation Fund**

The revaluation fund recognises the amount by which the investments exceed their historical cost.

**Bladder Exstrophy Fund**

This fund is for use by the Bladder Exstrophy Team at Royal Manchester Children's Hospital to facilitate their annual Christmas Party, medical equipment and research funding.

**Children's Renal Fund (formerly Child Transplant Games)**

This fund is for use by the Children's Renal Team at Royal Manchester Children's Hospital to facilitate the attendance of the Manchester Children's Transplant Games Team at the British Transplant Games each year, purchase of medical equipment, patient amenities for the wards and staff education.

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2024

#### 14. MOVEMENT IN FUNDS - continued

##### **Purpose of funds - continued**

###### Kidney Info Network

We work with GMKIN (Greater Manchester Kidney Information Network) to provide a social media presence for kidney patients in the North West. The fund is for use in maintaining this presence.

###### Tameside Dialysis Fund

Kidneys for Life received a donation in memory of a Tameside Dialysis patient and with the request that these funds be spent at Tameside Dialysis Unit. The staff at the Unit are aware of this donation and will communicate with Kidneys for Life when they decide how they would like this money to be spent.

###### Urology Sports Day Fund

The Urology Sports Day was set up by Dr Anju Goyal and was paid for using funds from the Urology Fund which Kidneys for Life administers as per the MOU on their behalf. It is to be used to facilitate an annual event.

###### Adult Games Fund

Kidneys for Life received a donation with the request that these funds be spent on adult games.

###### Polycystic Kidney Disease Research Fund

Kidneys for Life received a donation with the request that these funds be spent on polycystic kidney disease research.

###### Cheshire and Merseyside Kidney Information Network Recipe Fund

Received donations to fund a special renal recipe book.

###### Altrincham Dialysis Fund

Kidneys for Life received a donation in memory of an Altrincham Dialysis patient and with the request that these funds be spent at this Unit. The staff at this Unit are aware of this donation and will communicate with Kidneys for Life when they decide how they would like this money to be spent.

###### Bladder Exstrophy Xmas Party Fund

This is an annual event organised by the parents of the Bladder Ex fund. Kidneys for Life supports the parents in the organisation of this event. The money in this fund is used to pay for the party to take place.

###### MRIKPA Fund

Kidneys for Life received a donation from the MRI Kidney Patient Association. This fund is to be used at the discretion of the Medical team on the Children's Renal Department at RMCH. The money is intended to be used for patients/caregivers for items that may improve efficiency of patient care. When access to funds is required, a member of the Medical team on the Children's Renal Department at RMCH completes a request form and this is reviewed by a second member of staff at RMCH, MRIKPA and a Kidneys for Life Trustee.

## Kidneys For Life

### Notes to the Financial Statements - continued for the Year Ended 30 April 2024

#### 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024 and none for the year ended 30 April 2023.

All trustees remove themselves from any decision if they have a related party connection with the company being discussed.

#### 16. FABRY NEPHROPATHY CONFERENCE FUND

A separate bank account was opened to facilitate the income and expenditure for the bi-annual conference. The next conference is scheduled to take place in Hamburg in 2024. The movement on the account is shown below. The end balance equating to the balance on the bank account at the 30th April 2024.

	Balance at 1.5.23 £	Incoming £	Outgoing £	Balance at 30.4.24 £
Movement to date	<u>153,143</u>	<u>181,068</u>	<u>33,654</u>	<u>300,557</u>

The Fabry bank account owed £3,113 to Kidneys for life at the 30th April 2024.

The Fabry Fund is succeeding in its goal of maintaining reserves to at least the equivalent of a major sponsorship (£75,000).

The SCFUG, with Professor David Warnock & Professor Stephen Waldek at the helm, continue to ensure there are sufficient funds available before expenditure is approved thus ensuring there is never a shortfall of funds.

The Fabry Fund is run by a proactive SCFUG who meet via Zoom on a regular basis. They are mindful of the financial position of the fund and as so agree that final decisions relating to travel bursaries are not to be made until sufficient educational grants from sponsors have been secured. This approach gives sufficient time to amend the program to fit within the budget.

## Kidneys For Life

### Detailed Statement of Financial Activities for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	109,106	134,150
Legacies	26,625	-
Grants	4,000	4,627
	<hr/>	<hr/>
	139,731	138,777
<b>Other trading activities</b>		
Fundraising events	68,744	164,632
<b>Investment income</b>		
Dividend and stock income	2,920	2,720
Deposit account interest	918	518
	<hr/>	<hr/>
	3,838	3,238
<b>Other income</b>		
Other income	993	1,483
	<hr/>	<hr/>
<b>Total incoming resources</b>	213,306	308,130
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	45,990	38,280
Postage and miscellaneous	1,224	1,826
Promotional costs	13,876	14,269
Event costs	13,769	72,437
Travel costs	1,994	1,010
Card fees	3,252	906
Christmas cards	2,080	2,631
	<hr/>	<hr/>
	82,185	131,359
<b>Charitable activities</b>		
Grant management	20,216	17,808
Bladder Exstrophy Fund	1,003	1,947
Children's Renal Fund (formerly Childrens Transplant Games)	23,166	27,195
Miscellaneous grants	2,007	8,513
Ward and medical equipment	-	1,254
Travel & conference bursaries	5,331	2,574
Urology sports day	1,594	-
Small research grants	57,740	50,705
Nurse education	5,057	2,054
Carried forward	116,114	112,050

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**Kidneys For Life**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 April 2024**

	30.4.24	30.4.23
	£	£
<b>Charitable activities</b>		
Brought forward	116,114	112,050
Patient support	9,961	7,756
Publication grants	-	500
	<hr/>	<hr/>
	126,075	120,306
<b>Support costs</b>		
<b>Governance costs</b>		
Governance management	14,440	12,720
Insurance	612	608
Telephone	757	569
Accountancy	3,882	3,194
Investment management	2,586	2,053
Office Equipment & Computer Maintenance and Updates	17,901	21,216
Professional fees	3,508	-
	<hr/>	<hr/>
	43,686	40,360
	<hr/>	<hr/>
Total resources expended	251,946	292,025
	<hr/>	<hr/>
<b>Net (expenditure)/income before gains and losses</b>	(38,640)	16,105
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	22,210	319
Profit/(loss) on revaluation of investments	2,599	(26,489)
	<hr/>	<hr/>
<b>Net expenditure</b>	<u>(13,831)</u>	<u>(10,065)</u>

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## Signer

## Timestamp

## Signature

### Afshin Tavakoli

Email: afshin.tavakoli@mft.nhs.uk

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Signed: 28 Jan 2025 16:37:18 UTC



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✓ Email verified 28 Jan 2025 16:35:46 UTC

IP address: 86.141.151.29  
Location: Stockport, United Kingdom

### Amrit Kaur

Email: amrit.kaur2@mft.nhs.uk

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## Timestamp

## Signature

### Paul Scriven

Email: paulscriven@patersonbrodie.com

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