

REGISTERED CHARITY NUMBER: 505256

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2022
for
Kidneys For Life

Paterson Brodie Limited
Chartered Certified Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

Kidneys For Life

Contents of the Financial Statements
for the Year Ended 30 April 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 18
Detailed Statement of Financial Activities	19 to 20

Kidneys For Life

Report of the Trustees for the Year Ended 30 April 2022

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our mission

The strategic aim of Kidneys for Life fundraising for MINT (Manchester Institute for Nephrology & Transplantation) is the relief of renal related illnesses and the funding of research and education in renal disease, transplantation and allied fields together with the provision of direct patient amenities.

Objectives

Kidneys for Life's objectives and main activities are to undertake charitable fundraising and the provision of those funds for the research and education in renal disease and allied fields and the provision of direct patient amenities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Significant activities

The main activities currently carried out for the public benefit by the charity can be broadly categorised into the following:-

- Research into renal related disease and associated diseases including transplantation
- Direct patient amenities for those renal patients at Manchester Royal Infirmary, Royal Manchester Children's Hospital and Salford Royal Infirmary and their outlying satellite dialysis units

The beneficiaries of our main activities are ultimately sufferers of renal related diseases and those at risk of developing this disease in the future together with their families/carers. There are increasing numbers of people in the UK with some form of kidney disease and this is on the rise due to increased life expectancy and less healthier lifestyles. Developments in the care and treatment of those suffering from kidney disease has also the potential to relieve the huge burden of care often faced by the families and/or carers of sufferers. Our research and educational programmes funds researchers and renal staff who use these funds in their work to improve the lives of sufferers from kidney disease and related conditions, and their carers by developing therapies, potential medications and improvements in the personal care of sufferers. Any benefit received by researchers is purely incidental to the objects of our work.

MINT is a member of the Association of Medical Research Charities and follows best practice in maintaining the independence of research funding and ensuring that sponsored researchers abide by best practice in research ethics and animal testing; our aim is to maximise the efficiency of the research programme whilst minimising the likelihood of harm to research volunteers and animals.

How we work

The charity delivers its main aims in a number of ways including:-

- Small Research Grants Scheme relating to renal diseases and transplantation
- Post doctorate grants into renal disease and transplantation
- Provision of a Renal Research Library available to all renal staff
- Travel bursaries for renal staff to attend specialised training courses to further enhance their knowledge of renal diseases and transplantation
- Educational grants to renal staff
- Support for specialist conferences both in the UK and overseas including the Fabry Nephropathy Conference which is due to take place in Germany in May 2022.

Academic ability and research potential are the primary determinants of our bursaries and grants and other factors such as nationality, ethnicity, gender, age, disability, sexual orientation and religion will not be taken into account.

Kidneys For Life

Report of the Trustees for the Year Ended 30 April 2022

OBJECTIVES AND ACTIVITIES

In addition to this the charity also funds direct patient amenities for those suffering from renal disease or related diseases and this provision is not dependent upon factors such as nationality, ethnicity, gender, age, disability, sexual orientation and religion.

ACHIEVEMENT AND PERFORMANCE

Review of our achievements this financial year

The benefits of the charities work is the research into renal related diseases, education of renal staff, the dissemination of research findings, the development of new therapies and the funding of on-going research with the goal being to assist sufferers of renal related diseases, their carers and families. The trustees are pleased that the achievements and performance of the Charity as set out below with more detail on expenditure items, demonstrate our commitment to relieving the suffering of those with renal related diseases:-

- Research Grant round 2021 - We invited applications for small research grants (to the value of £5,000) and after Trustee review we provided funding to the value of £57,361 (13 projects)
- As all our Research Grants are now paid in arrears the total of outstanding grants is £149,416
- In the last financial year we paid £ 32,805 to Research Projects with the breakdown as follows:
- £4,407 was spent on Research Grant 2019- Development of a North West Big Data and Renal Cloud. Proof of principle
- £3,228 was spent on Research grant 2019 - The role of high vascular flow and vascular patterning in tissue engineered renal genesis
- £5,000 was spent on Research Grant 2021 - Transdermal fluid removal in patients with fluid overload
- £10,000 Research Grant 2019 - A new device to simplify minimal invasive pyeloplasty, earlier in the year £2,435 was returned to KFL due to a change in personnel at the host institution
- £2,875 Research Grant 2019 - Can pre-operative testing be used to predict incisional hernia formation after renal transplantation
- £1,845 was spent on Research Grant 2017- The impact of abdominal wall closure technique on incidence of incisional hernia in kidney transplantation
- £1,587 was spent on Research Grant 2021 - Prediction Tool in Anti-GBM Disease
- £1,667 was spent on Research Grant 2021 - Operate grant
- £4,631 was spent on Research Grant 2017 Assessment of Pancreas Allografts Using Novel Magnetic Resonance Techniques
- Travel Bursaries to the value of £1,213 were awarded to a variety of staff to attend training courses and conferences both here in the UK to further their education into renal related diseases.
- We contributed £2,426 for patient amenities.
- We supported a variety of Miscellaneous Grants totalling £13,340
- We contributed £700 to Publication Grants
- We made awards to help fund further education of renal nursing staff totalling £300

More information of our research projects and researchers can be found on our website.

FINANCIAL REVIEW

Results

The total incoming resources for the year amount to £203,991 (2021 - £112,956). The charity expenditure for the financial year was £168,536 (2021 - £134,584).

The current market value of the KFL investment portfolio at the year end was £290,601.

Whilst the impact of Covid-19 still affected many of the scheduled Kidneys for Life fundraising activities, this financial year saw a significant improvement on the previous 12 month period. In particular, running & skydiving events generated far greater income than in previous years. We were also beneficiaries of a generous In Memory donation made by the family of a patient. We continued with a cautious approach to spend and indeed our spend on Travel Grants and Nurse Education grants was low - this is due to overseas conferences and training courses either not taking place or taking the hybrid format hence little travel expenditure was incurred.

Kidneys For Life

Report of the Trustees for the Year Ended 30 April 2022

As the financial year came to a close large fundraising events were starting to take place and these should ensure an increase in income for the coming year.

Investment policy and financial position

The charity has the power to make any investment which the Trustees see fit. Our investments are managed by Redmayne Bailey and we receive quarterly reports on the value of the Kidneys for Life portfolio. The spread of investments was agreed and a certain approach to risk continued. The charity believes it can generate income which together with investment income will allow the charity to continue for the foreseeable future with its level of charitable payments.

Reserves policy

The events of recent years have had an effect upon the reserves of the Charity and the trustees are aware that it will be imperative that we maintain income to ensure that we are able to have in reserves funding for one year for our travel bursaries, nurse education grants, small research grants scheme and renal research library, £200k approximately. We endeavour to spend in excess of our income, save for restricted funds as detailed in Note 14, leaving sufficient reserves to fund ongoing research as mentioned.

FUTURE PLANS

We will continue to carry out our main activities and our focus on future research, which by its nature is a slow process. Our focus will be:

- to improve diagnosis and treatments for patients with kidney inflammation (to stop progression to kidney failure)
- to improve the treatment for patients on dialysis at home and in hospital dialysis units looking at improving phosphate and sodium clearance and water balance
- to improve the lifespan of kidney transplants through clinical trials of new drugs and by preventing graft loss from recurrence of the primary kidney disease in the transplant

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and legal status

The trust is governed by a trust deed dated 6th May 1976 and supplemental deeds of 15th September 1977 and 1st September 1983 and resolution of 4th August 1997, with the scheme further amended on 10th May 2000, 12 July 2007, 11th December 2015, 19th July 2019 and 22nd November 2019.

Recruitment and appointment of new trustees

A trustee can propose the appointment of a trustee, on a proposal a vote shall be taken and approval shall be obtained through a simple majority.

Organisation

The charity is administered from the Renal Unit at Manchester Royal Infirmary. The charity's objects and principal activity consists of charitable fundraising and the provisions of those funds for the advancement of research and provision of direct patient amenities for those suffering from kidney related diseases.

Our trustees are unpaid and details of trustee expenses and any related party transactions are disclosed in note 5 to the accounts.

Decision making

All decisions are made by a consensus of the trustees who represent the Manchester Royal Infirmary, Salford Royal Infirmary and Royal Manchester Children's Hospital.

Trustee induction, training and development

New trustees are provided with an induction pack and are given initial training by the trustees and further training as and when required.

Kidneys For Life

Report of the Trustees
for the Year Ended 30 April 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees review the major risks which the Charity faces at Trustee meetings. Trustee meetings take place on a quarterly basis and will continue to do so going forward. In addition to this the Trustees will convene additional meetings to discuss the financial position of the Charity. It is anticipated that by reviewing on a regular basis the Trustees will be able to appropriately adjust the reserves and charitable payments in line with the performance of the Charity. This will allow for the Trustees to provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the immediate significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

505256

Principal address

Renal Unit
Manchester Royal Infirmary
Oxford Road
Manchester
M13 9WL

Trustees

Professor Titus Augustine	Consultant Surgeon
Professor Rachel Lennon	Consultant Paediatric Physician
Professor Sandip Mitra	Consultant Physician
Mr Afshin Tavakoli	Consultant Surgeon
Professor Phil Kalra	Consultant Physician
Dr Durga Kanigicherla	Consultant Nephrologist
Dr Amrit Kaur	Consultant in Paediatric Nephrology
Dr Smeeta Sinha	Consultant Nephrologist
Dr Michael Picton	Consultant Renal Physician

Independent Examiner

Paul Scriven FCCA
the Association of Chartered Certified Accountants
Paterson Brodie Limited
Chartered Certified Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

Approved by order of the board of trustees on 6 January 2023 and signed on its behalf by:



Mr Afshin Tavakoli - Trustee

Independent Examiner's Report to the Trustees of
Kidneys For Life

Independent examiner's report to the trustees of Kidneys For Life

I report to the charity trustees on my examination of the accounts of Kidneys For Life (the Trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Scriven FCCA
the Association of Chartered Certified Accountants
Paterson Brodie Limited
Chartered Certified Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

6 January 2023

Kidneys For Life

Statement of Financial Activities
for the Year Ended 30 April 2022

	Notes	Unrestricted funds £	Restricted funds £	30.4.22 Total funds £	30.4.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	79,536	22,238	101,774	80,669
Other trading activities	3	67,155	32,609	99,764	30,567
Investment income	4	2,453	-	2,453	1,720
Total		<u>149,144</u>	<u>54,847</u>	<u>203,991</u>	<u>112,956</u>
 EXPENDITURE ON					
Raising funds		62,590	21	62,611	66,350
Charitable activities					
Expenditure on Charitable Activities		<u>68,292</u>	<u>37,633</u>	<u>105,925</u>	<u>68,234</u>
Total		<u>130,882</u>	<u>37,654</u>	<u>168,536</u>	<u>134,584</u>
Net gains/(losses) on investments		<u>(9,431)</u>	<u>-</u>	<u>(9,431)</u>	<u>55,783</u>
NET INCOME		8,831	17,193	26,024	34,155
Transfers between funds	14	<u>(55,929)</u>	<u>55,929</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(47,098)</u>	<u>73,122</u>	<u>26,024</u>	<u>34,155</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		139,638	174,339	313,977	279,822
TOTAL FUNDS CARRIED FORWARD		<u><u>92,540</u></u>	<u><u>247,461</u></u>	<u><u>340,001</u></u>	<u><u>313,977</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Kidneys For Life

Balance Sheet
30 April 2022

	Notes	Unrestricted funds £	Restricted funds £	30.4.22 Total funds £	30.4.21 Total funds £
FIXED ASSETS					
Investments	10	114,537	176,064	290,601	299,338
CURRENT ASSETS					
Stocks	11	1,496	-	1,496	1,533
Debtors	12	2,977	1,089	4,066	6,607
Cash at bank and in hand		71,802	70,598	142,400	35,329
		<u>76,275</u>	<u>71,687</u>	<u>147,962</u>	<u>43,469</u>
CREDITORS					
Amounts falling due within one year	13	(98,272)	(290)	(98,562)	(28,830)
		<u>(21,997)</u>	<u>71,397</u>	<u>49,400</u>	<u>14,639</u>
NET CURRENT ASSETS					
		<u>(21,997)</u>	<u>71,397</u>	<u>49,400</u>	<u>14,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		92,540	247,461	340,001	313,977
NET ASSETS					
		<u>92,540</u>	<u>247,461</u>	<u>340,001</u>	<u>313,977</u>

The notes form part of these financial statements

Kidneys For Life

Balance Sheet - continued
30 April 2022

FUNDS	14		
Unrestricted funds:			
General fund		53,260	90,620
Revaluation Fund		39,280	49,018
		<hr/>	<hr/>
		92,540	139,638
		<hr/>	<hr/>
Restricted funds:			
Children's Renal Fund		69,071	36,443
Bladder Exstrophy Fund		20,452	3,427
Grants Awarded Not Yet Taken		149,416	126,292
Kidney Info Network		285	285
Urology Sports Day		3,792	3,792
Tameside Dialysis		1,102	1,102
Adult Transplant Games		1,000	1,000
Polycystic kidney disease research		1,998	1,998
Cheshire and Merseyside Kidney Information network Recipe		345	-
		<hr/>	<hr/>
		247,461	174,339
		<hr/>	<hr/>
TOTAL FUNDS		<u>340,001</u>	<u>313,977</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 January 2023 and were signed on its behalf by:



Mr Afshin Tavakoli - Trustee



Professor Rachel Lennon - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Fundraising events income includes all income from both Kidneys for Life led events and those undertaken by supporters.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure includes any irrecoverable VAT which cannot be fully recovered and is charged against the expenditure to which it relates. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of raising funds comprise of the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprise of those costs incurred by the charity in the delivering of its activities and providing grants.

Governance costs include those costs associated with the constitutional and statutory requirements of the Charity and include the accountancy fee and other overhead and support costs.

Tangible fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

Kidneys For Life

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at current value.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	30.4.22	30.4.21
	£	£
Donations	101,774	80,669

Donations includes £22,238 (2021 - £16,839) relating to the restricted funds for Bladder Exstrophy, Children's Renal Fund (formerly Child Transplant Games), Urology Sports Day, Tameside Dialysis, Adult Games, Polycystic Kidney Disease Research and CAMKIN recipe.

3. OTHER TRADING ACTIVITIES

	30.4.22	30.4.21
	£	£
Fundraising events	99,764	30,567

Fundraising includes £32,609 (2021 - £55) relating to the restricted funds for Children's Renal Fund (formerly Child Transplant Games).

Kidneys For Life

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

4. INVESTMENT INCOME

	30.4.22	30.4.21
	£	£
Dividend and stock income	2,437	1,706
Deposit account interest	16	14
	2,453	1,720
	2,453	1,720

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid or travel bursaries awarded during the year ended 30 April 2022 nor for the year ended 30 April 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.22	30.4.21
Staff	1	1
	1	1

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	63,830	16,839	80,669
Other trading activities	30,512	55	30,567
Investment income	1,720	-	1,720
	96,062	16,894	112,956
Total	96,062	16,894	112,956
EXPENDITURE ON			
Raising funds	66,184	166	66,350
Charitable activities			
Expenditure on Charitable Activities	44,115	24,119	68,234
	110,299	24,285	134,584
Total	110,299	24,285	134,584
Net gains on investments	55,783	-	55,783
	41,546	(7,391)	34,155
NET INCOME/(EXPENDITURE)	41,546	(7,391)	34,155
Transfers between funds	20,578	(20,578)	-

Kidneys For Life

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	<u>Unrestricted funds £</u>	<u>Restricted funds £</u>	<u>Total funds £</u>
Net movement in funds	62,124	(27,969)	34,155
RECONCILIATION OF FUNDS			
Total funds brought forward	77,514	202,308	279,822
TOTAL FUNDS CARRIED FORWARD	<u>139,638</u>	<u>174,339</u>	<u>313,977</u>

8. NET GAINS/(LOSSES) ON INVESTMENTS

Realised net gains on investments		30.4.22	30.4.21
		£	£
Share dealing - gains		307	14,428
Share dealing - losses		-	(4,581)
		<u>307</u>	<u>9,847</u>
Unrealised (loss)/gain on revaluation		(9,738)	45,936
		<u>(9,431)</u>	<u>55,783</u>

Realised net losses/gains are stated after deducting dealing charges.

Total transaction charges for the year are as follows:

Dealing charges		£	£
		120	480
		<u>120</u>	<u>480</u>

9. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 May 2021 and 30 April 2022	1,518	13,535	15,053
DEPRECIATION			
At 1 May 2021 and 30 April 2022	1,518	13,535	15,053
NET BOOK VALUE			
At 30 April 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2021	<u>-</u>	<u>-</u>	<u>-</u>

Kidneys For Life

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

10. FIXED ASSET INVESTMENTS

Fixed asset investments consist of the Kidneys for Life Portfolio. The Portfolio is valued at current market value at the year end date

11. STOCKS

	30.4.22	30.4.21
	£	£
Finished goods	1,496	1,533
	<u> </u>	<u> </u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Other debtors	2,543	2,017
Provision for tax rebate	470	2,446
Prepayments	1,053	2,144
	<u> </u>	<u> </u>
	<u>4,066</u>	<u>6,607</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Trade creditors	56,973	20,229
Taxation and social security	(28)	171
Other creditors	41,617	8,430
	<u> </u>	<u> </u>
	<u>98,562</u>	<u>28,830</u>

Kidneys For Life

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

14. MOVEMENT IN FUNDS

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	90,620	34,183	(71,543)	53,260
Revaluation Fund	49,018	(9,738)	-	39,280
Designated Fund	-	(15,614)	15,614	-
	<u>139,638</u>	<u>8,831</u>	<u>(55,929)</u>	<u>92,540</u>
Restricted funds				
Children's Renal Fund	36,443	32,628	-	69,071
Bladder Exstrophy Fund	3,427	17,025	-	20,452
Grants Awarded Not Yet Taken	126,292	(32,805)	55,929	149,416
Kidney Info Network	285	-	-	285
Urology Sports Day	3,792	-	-	3,792
Tameside Dialysis	1,102	-	-	1,102
Adult Transplant Games	1,000	-	-	1,000
Polycystic kidney disease research	1,998	-	-	1,998
Cheshire and Merseyside Kidney Information network Recipe	-	345	-	345
	<u>174,339</u>	<u>17,193</u>	<u>55,929</u>	<u>247,461</u>
TOTAL FUNDS	<u><u>313,977</u></u>	<u><u>26,024</u></u>	<u><u>-</u></u>	<u><u>340,001</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	149,144	(115,268)	307	34,183
Revaluation Fund	-	-	(9,738)	(9,738)
Designated Fund	-	(15,614)	-	(15,614)
	<u>149,144</u>	<u>(130,882)</u>	<u>(9,431)</u>	<u>8,831</u>
Restricted funds				
Children's Renal Fund	34,908	(2,280)	-	32,628
Bladder Exstrophy Fund	19,594	(2,569)	-	17,025
Grants Awarded Not Yet Taken	-	(32,805)	-	(32,805)
Cheshire and Merseyside Kidney Information network Recipe	345	-	-	345
	<u>54,847</u>	<u>(37,654)</u>	<u>-</u>	<u>17,193</u>
TOTAL FUNDS	<u><u>203,991</u></u>	<u><u>(168,536)</u></u>	<u><u>(9,431)</u></u>	<u><u>26,024</u></u>

Kidneys For Life

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	74,438	(326)	16,508	90,620
Revaluation Fund	3,076	45,936	6	49,018
Designated Fund	-	(4,064)	4,064	-
	<u>77,514</u>	<u>41,546</u>	<u>20,578</u>	<u>139,638</u>
Restricted funds				
Children's Renal Fund	23,320	13,123	-	36,443
Bladder Exstrophy Fund	-	421	3,006	3,427
Grants Awarded Not Yet Taken	173,698	(23,822)	(23,584)	126,292
Kidney Info Network	401	(116)	-	285
Urology Sports Day	3,912	(120)	-	3,792
Tameside Dialysis	977	125	-	1,102
Adult Transplant Games	-	1,000	-	1,000
Polycystic kidney disease research	-	1,998	-	1,998
	<u>202,308</u>	<u>(7,391)</u>	<u>(20,578)</u>	<u>174,339</u>
TOTAL FUNDS	<u><u>279,822</u></u>	<u><u>34,155</u></u>	<u><u>-</u></u>	<u><u>313,977</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	96,062	(106,235)	9,847	(326)
Revaluation Fund	-	-	45,936	45,936
Designated Fund	-	(4,064)	-	(4,064)
	<u>96,062</u>	<u>(110,299)</u>	<u>55,783</u>	<u>41,546</u>
Restricted funds				
Children's Renal Fund	13,348	(225)	-	13,123
Bladder Exstrophy Fund	421	-	-	421
Grants Awarded Not Yet Taken	-	(23,822)	-	(23,822)
Kidney Info Network	-	(116)	-	(116)
Urology Sports Day	-	(120)	-	(120)
Tameside Dialysis	125	-	-	125
Adult Transplant Games	1,000	-	-	1,000
Polycystic kidney disease research	2,000	(2)	-	1,998
	<u>16,894</u>	<u>(24,285)</u>	<u>-</u>	<u>(7,391)</u>
TOTAL FUNDS	<u><u>112,956</u></u>	<u><u>(134,584)</u></u>	<u><u>55,783</u></u>	<u><u>34,155</u></u>

Kidneys For Life

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	74,438	33,857	(55,035)	53,260
Revaluation Fund	3,076	36,198	6	39,280
Designated Fund	-	(19,678)	19,678	-
	<u>77,514</u>	<u>50,377</u>	<u>(35,351)</u>	<u>92,540</u>
Restricted funds				
Children's Renal Fund	23,320	45,751	-	69,071
Bladder Exstrophy Fund	-	17,446	3,006	20,452
Grants Awarded Not Yet Taken	173,698	(56,627)	32,345	149,416
Kidney Info Network	401	(116)	-	285
Urology Sports Day	3,912	(120)	-	3,792
Tameside Dialysis	977	125	-	1,102
Adult Transplant Games	-	1,000	-	1,000
Polycystic kidney disease research	-	1,998	-	1,998
Cheshire and Merseyside Kidney Information network Recipe	-	345	-	345
	<u>202,308</u>	<u>9,802</u>	<u>35,351</u>	<u>247,461</u>
TOTAL FUNDS	<u><u>279,822</u></u>	<u><u>60,179</u></u>	<u><u>-</u></u>	<u><u>340,001</u></u>

Kidneys For Life

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	245,206	(221,503)	10,154	33,857
Revaluation Fund	-	-	36,198	36,198
Designated Fund	-	(19,678)	-	(19,678)
	<u>245,206</u>	<u>(241,181)</u>	<u>46,352</u>	<u>50,377</u>
Restricted funds				
Children's Renal Fund	48,256	(2,505)	-	45,751
Bladder Exstrophy Fund	20,015	(2,569)	-	17,446
Grants Awarded Not Yet Taken	-	(56,627)	-	(56,627)
Kidney Info Network	-	(116)	-	(116)
Urology Sports Day	-	(120)	-	(120)
Tameside Dialysis	125	-	-	125
Adult Transplant Games	1,000	-	-	1,000
Polycystic kidney disease research	2,000	(2)	-	1,998
Cheshire and Merseyside Kidney Information network Recipe	345	-	-	345
	<u>71,741</u>	<u>(61,939)</u>	<u>-</u>	<u>9,802</u>
TOTAL FUNDS	<u><u>316,947</u></u>	<u><u>(303,120)</u></u>	<u><u>46,352</u></u>	<u><u>60,179</u></u>

Purpose of funds

Designated Fund

The purpose of the designated funds is to provide for travel bursaries, upkeep of the renal library, small grants scheme and educational grants for renal staff and direct patient amenities.

Revaluation Fund

The revaluation fund recognises the amount by which the investments exceed their historical cost.

Bladder Exstrophy Fund

This fund is for use by the Bladder Exstrophy Team at Royal Manchester Children's Hospital to facilitate their annual Christmas Party, medical equipment and research funding.

Children's Renal Fund (formerly Child Transplant Games)

This fund is for use by the Children's Renal Team at Royal Manchester Children's Hospital to facilitate the attendance of the Manchester Children's Transplant Games Team at the British Transplant Games each year, purchase of medical equipment, patient amenities for the wards and staff education.

Kidney Info Network

We work with GMKIN (Greater Manchester Kidney Information Network) to provide a social media presence for kidney patients in the North West. The fund is for use in maintaining this presence.

Kidneys For Life

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

14. MOVEMENT IN FUNDS - continued

Purpose of funds - continued

Tameside Dialysis Fund

Kidneys for Life received a donation in memory of a Tameside Dialysis patient and with the request that these funds be spent at Tameside Dialysis Unit. The staff at the Unit are aware of this donation and will communicate with Kidneys for Life when they decide how they would like this money to be spent.

Urology Sports Day Fund

The Urology Sports Day was set up by Dr Anju Goyal and was paid for using funds from the Urology Fund which Kidneys for Life administers as per the MOU on their behalf. It is to be used to facilitate an annual event.

Adult Games Fund

Kidneys for Life received a donation with the request that these funds be spent on adult games.

Polycystic Kidney Disease Research Fund

Kidneys for Life received a donation with the request that these funds be spent on polycystic kidney disease research.

Cheshire and Merseyside Kidney Information Network Recipe Fund

Received donations to fund a special renal recipe book.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022, except for a transaction of £350 with a company Professor Phil Kalra is a member of and has a position of control/management. All trustees remove themselves from any decision if they have a related party connection with the company being discussed.

16. FABRY NEPHROPATHY CONFERENCE FUND

A separate bank account was opened to facilitate the income and expenditure for the bi-annual conference. The next conference is scheduled to take place in Germany in May 2022. The movement on the account is shown below. The end balance equating to the balance on the bank account at the 30th April 2022.

	Balance at			Balance at
	1.5.21	Incoming	Outgoing	30.4.22
	£	£	£	£
Movement to date	61,784	219,827	43,529	238,082

The Fabry bank account was owed £32,740 by Kidneys for life at the 30th April 2022.

Kidneys For Life

Detailed Statement of Financial Activities
for the Year Ended 30 April 2022

	30.4.22	30.4.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	101,774	80,669
Other trading activities		
Fundraising events	99,764	30,567
Investment income		
Dividend and stock income	2,437	1,706
Deposit account interest	16	14
	2,453	1,720
Total incoming resources	203,991	112,956
EXPENDITURE		
Raising donations and legacies		
Wages	34,190	48,169
Postage and miscellaneous	2,069	4,111
Promotional costs	10,600	5,877
Event costs	12,478	4,198
Travel costs	74	270
Card fees	1,062	961
Christmas cards	2,138	2,764
	62,611	66,350
Charitable activities		
Grant management	17,304	16,502
Bladder Exstrophy Fund	2,345	-
Miscellaneous grants	13,340	3,535
Ward and medical equipment	118	100
Travel & conference bursaries	1,213	-
Small research grants	32,805	23,822
Nurse education	300	300
Patient support	2,426	310
Publication grants	700	-
	70,551	44,569
Support costs		
Governance costs		
Governance management	12,360	11,787
Insurance	607	677
Carried forward	12,967	12,464

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Kidneys For Life

Detailed Statement of Financial Activities
for the Year Ended 30 April 2022

	30.4.22	30.4.21
	£	£
Governance costs		
Brought forward	12,967	12,464
Telephone	848	1,168
Accountancy	3,122	2,870
Investment management	2,795	2,789
Office Equipment & Computer Maintenance and Updates	15,642	4,374
	<hr/>	<hr/>
	35,374	23,665
	<hr/>	<hr/>
Total resources expended	168,536	134,584
	<hr/>	<hr/>
Net income/(expenditure) before gains and losses	35,455	(21,628)
	<hr/>	<hr/>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	307	9,847
Profit/(loss) on revaluation of investments	(9,738)	45,936
	<hr/>	<hr/>
Net income	26,024	34,155
	<hr/> <hr/>	<hr/> <hr/>

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