

Paterson Brodie Limited

REGISTERED CHARITY NUMBER: 505256

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2021
for
Kidneys For Life

Paterson Brodie Limited
Chartered Certified Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

Contents of the Financial Statements
for the Year Ended 30 April 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 17
Detailed Statement of Financial Activities	18 to 19

Kidneys For Life

Report of the Trustees for the Year Ended 30 April 2021

The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our mission

The strategic aim of Kidneys for Life fundraising for MINT (Manchester Institute for Nephrology & Transplantation) is the relief of renal related illnesses and the funding of research and education in renal disease, transplantation and allied fields together with the provision of direct patient amenities.

Objectives

Kidneys for Life's objectives and main activities are to undertake charitable fundraising and the provision of those funds for the research and education in renal disease and allied fields and the provision of direct patient amenities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Significant activities

The main activities currently carried out for the public benefit by the charity can be broadly categorised into the following:-

- Research into renal related disease and associated diseases including transplantation
- Direct patient amenities for those renal patients at Manchester Royal Infirmary, Royal Manchester Children's Hospital and Salford Royal Infirmary and their outlying satellite dialysis units

The beneficiaries of our main activities are ultimately sufferers of renal related diseases and those at risk of developing this disease in the future together with their families/carers. There are increasing numbers of people in the UK with some form of kidney disease and this is on the rise due to increased life expectancy and less healthier lifestyles. Developments in the care and treatment of those suffering from kidney disease has also the potential to relieve the huge burden of care often faced by the families and/or carers of sufferers. Our research and educational programmes funds researchers and renal staff who use these funds in their work to improve the lives of sufferers from kidney disease and related conditions, and their carers by developing therapies, potential medications and improvements in the personal care of sufferers. Any benefit received by researchers is purely incidental to the objects of our work.

MINT is a member of the Association of Medical Research Charities and follows best practice in maintaining the independence of research funding and ensuring that sponsored researchers abide by best practice in research ethics and animal testing; our aim is to maximise the efficiency of the research programme whilst minimising the likelihood of harm to research volunteers and animals.

How we work

The charity delivers its main aims in a number of ways including:-

- Small Research Grants Scheme relating to renal diseases and transplantation
- Post doctorate grants into renal disease and transplantation
- Provision of a Renal Research Library available to all renal staff
- Travel bursaries for renal staff to attend specialised training courses to further enhance their knowledge of renal diseases and transplantation
- Educational grants to renal staff
- Support for specialist conferences both in the UK and overseas including the Fabry Nephropathy Conference which is due to take place in Germany in 2022.

Academic ability and research potential are the primary determinants of our bursaries and grants and other factors such as nationality, ethnicity, gender, age, disability, sexual orientation and religion will not be taken into account. In addition to this the charity also funds direct patient amenities for those suffering from renal disease or related

Kidneys For Life

Report of the Trustees for the Year Ended 30 April 2021

OBJECTIVES AND ACTIVITIES

diseases and this provision is not dependent upon factors such as nationality, ethnicity, gender, age, disability, sexual orientation and religion.

ACHIEVEMENT AND PERFORMANCE

Review of our achievements this financial year

The benefits of the charities work is the research into renal related diseases, education of renal staff, the dissemination of research findings, the development of new therapies and the funding of on-going research with the goal being to assist sufferers of renal related diseases, their carers and families. The trustees are pleased that the achievements and performance of the Charity as set out below with more detail on expenditure items, demonstrate our commitment to relieving the suffering of those with renal related diseases:-

We took the difficult decision to not run a Research Grants round in the year 20/21 as our fundraising efforts were severely impacted by Covid-19 and subsequent lockdowns. Our grants are paid in arrears and with many of our researchers being temporarily moved to Covid-19 related projects there were delays in activating many of the projects that KFL had previously agreed to fund. The total of outstanding grants is £126,292 and in the last financial year we paid for the following projects:

- £10,000 was spent on 2018 Research Grant - Studying human kidney malformations in a dish
- £8,964 was spent on 2017 Research Grant - Investigating FGF23 as a modulator of renal hypertrophy
- £4,470 was spent on 2018 Research Grant - Investigation of gene therapy for the lower urinary tract
- £7,500 was spent on 2017 Research Grant - A zebrafish screen for chemicals to delay chronic kidney disease
- £4,407 was spent on 2017 Research Grant - A pilot analysis of the changes in the oral microbiome associated with kidney transplantation
- £199 was spent on 2019 Research Grant - A new device to simplify minimal invasive pyeloplasty
- £1,857 was spent on 2019 Research Grant - The role of high vascular flow and vascular patterning in tissue engineered renal genesis
- We contributed £310 for patient amenities.
- We supported a variety of miscellaneous grants totalling £3,535.
- We made awards to help fund further education of renal nursing staff totalling £300

More information of our research projects and researchers can be found on our website.

FINANCIAL REVIEW

Results

The total incoming resources for the year amount to £112,956 (2020 - £291,213). The charity expenditure for the financial year was £134,584 (2020 - £306,019).

The current market value of the KFL investment portfolio at the yearend was £299,338.

This has been a difficult year for Kidneys for Life with all our fundraising events being postponed. It has highlighted that the charity focuses too greatly on in person fundraising events and going forward we must try to diversify how our income is generated with a wider portfolio of income streams.

Investment policy and financial position

The charity has the power to make any investment which the Trustees see fit. Our investments are managed by Redmayne Bailey and we receive quarterly reports on the value of the Kidneys for Life portfolio. The spread of investments was agreed and a certain approach to risk continued. The charity believes it can generate income which together with investment income will allow the charity to continue for the foreseeable future with its level of charitable payments.

Kidneys For Life

Report of the Trustees for the Year Ended 30 April 2021

FINANCIAL REVIEW

Reserves policy

The events of recent years have had an effect upon the reserves of the Charity and the trustees are aware that it will be imperative that we maintain income to ensure that we are able to have in reserves funding for one year for our travel bursaries, nurse education grants, small research grants scheme and renal research library, £200k approximately. We endeavour to spend in excess of our income, save for restricted funds as detailed in Note 14, leaving sufficient reserves to fund ongoing research as mentioned.

FUTURE PLANS

We will continue to carry out our main activities and our focus on future research, which by its nature is a slow process. Our focus will be:

- to improve diagnosis and treatments for patients with kidney inflammation (to stop progression to kidney failure) focusing on patients with membranous nephropathy, IgA Nephropathy and vasculitis
- to improve the treatment for patients on dialysis at home and in hospital dialysis units looking at improving phosphate and sodium clearance and water balance
- to improve the lifespan of kidney transplants through clinical trials of new drugs and by preventing graft loss from recurrence of the primary kidney disease in the transplant (particularly for membranous nephropathy and IgA nephropathy)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and legal status

The trust is governed by a trust deed dated 6th May 1976 and supplemental deeds of 15th September 1977 and 1st September 1983 and resolution of 4th August 1997, with the scheme further amended on 10th May 2000, 12 July 2007, 11th December 2015, 19th July 2019 and 22nd November 2019.

Recruitment and appointment of new trustees

A trustee can propose the appointment of a trustee, on a proposal a vote shall be taken and approval shall be obtained through a simple majority.

Organisation

The charity is administered from the Renal Unit at Manchester Royal Infirmary. The charity's objects and principal activity consists of charitable fundraising and the provisions of those funds for the advancement of research and provision of direct patient amenities for those suffering from kidney related diseases.

Our trustees are unpaid and details of trustee expenses and any related party transactions are disclosed in note 5 to the accounts.

Decision making

All decisions are made by a consensus of the trustees who represent the Manchester Royal Infirmary, Salford Royal Infirmary and Royal Manchester Children's Hospital.

Trustee induction, training and development

New trustees are provided with an induction pack and are given initial training by the trustees and further training as and when required.

Risk management

The Trustees review the major risks which the Charity faces at Trustee meetings. Trustee meetings take place on a quarterly basis and will continue to do so going forward. In addition to this the Trustees will convene additional meetings to discuss the financial position of the Charity. It is anticipated that by reviewing on a regular basis the Trustees will be able to appropriately adjust the reserves and charitable payments in line with the performance of the Charity. This will allow for the Trustees to provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the immediate significant risks.

Kidneys For Life

Report of the Trustees for the Year Ended 30 April 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
505256

Principal address
Renal Unit
Manchester Royal Infirmary
Oxford Road
Manchester
M13 9WL

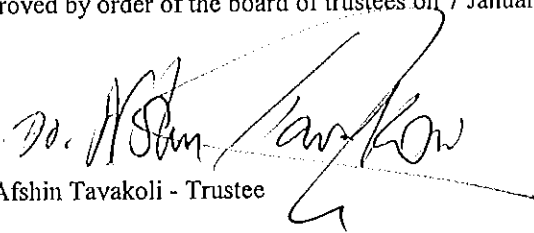
Trustees

Professor Titus Augustine	Consultant Surgeon
Professor Rachel Lennon	Consultant Paediatric Physician
Professor Sandip Mitra	Consultant Physician
Mr Afshin Tavakoli	Consultant Surgeon
Professor Phil Kalra	Consultant Physician
Dr Durga Kanigicherla	Consultant Nephrologist
Dr Amrit Kaur	Consultant in Paediatric Nephrology
Dr Smeeta Sinha	Consultant Nephrologist
Dr Michael Picton	Consultant Renal Physician

Independent Examiner

Paul Scriven FCCA
the Association of Chartered Certified Accountants
Paterson Brodie Limited
Chartered Certified Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

Approved by order of the board of trustees on 7 January 2022 and signed on its behalf by:



Mr Afshin Tavakoli - Trustee

Independent Examiner's Report to the Trustees of
Kidneys For Life

Independent examiner's report to the trustees of Kidneys For Life

I report to the charity trustees on my examination of the accounts of Kidneys For Life (the Trust) for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Scriven FCCA
the Association of Chartered Certified Accountants
Paterson Brodie Limited
Chartered Certified Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

7 January 2022

Paterson Brodie Limited

Kidneys For Life

Statement of Financial Activities for the Year Ended 30 April 2021

	Notes	Unrestricted funds £	Restricted funds £	30.4.21 Total funds £	30.4.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	63,830	16,839	80,669	130,553
Other trading activities	3	30,512	55	30,567	157,623
Investment income	4	1,720	-	1,720	3,037
Total		<u>96,062</u>	<u>16,894</u>	<u>112,956</u>	<u>291,213</u>
EXPENDITURE ON					
Raising funds		66,184	166	66,350	129,625
Charitable activities					
Expenditure on Charitable Activities		44,115	24,119	68,234	176,394
Total		<u>110,299</u>	<u>24,285</u>	<u>134,584</u>	<u>306,019</u>
Net gains/(losses) on investments		55,783	-	55,783	(3,212)
NET INCOME/(EXPENDITURE)		<u>41,546</u>	<u>(7,391)</u>	<u>34,155</u>	<u>(18,018)</u>
Transfers between funds	14	20,578	(20,578)	-	-
Net movement in funds		62,124	(27,969)	34,155	(18,018)
RECONCILIATION OF FUNDS					
Total funds brought forward		77,514	202,308	279,822	297,840
TOTAL FUNDS CARRIED FORWARD		<u><u>139,638</u></u>	<u><u>174,339</u></u>	<u><u>313,977</u></u>	<u><u>279,822</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Paterson Brodie Limited

Kidneys For Life

Balance Sheet 30 April 2021

	Notes	Unrestricted funds £	Restricted funds £	30.4.21 Total funds £	30.4.20 Total funds £
FIXED ASSETS					
Investments	10	136,480	162,858	299,338	290,160
CURRENT ASSETS					
Stocks	11	1,533	-	1,533	-
Debtors	12	6,146	461	6,607	4,810
Cash at bank and in hand		17,690	17,639	35,329	75,643
		<u>25,369</u>	<u>18,100</u>	<u>43,469</u>	<u>80,453</u>
CREDITORS					
Amounts falling due within one year	13	(22,211)	(6,619)	(28,830)	(90,791)
NET CURRENT ASSETS		<u>3,158</u>	<u>11,481</u>	<u>14,639</u>	<u>(10,338)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>139,638</u>	<u>174,339</u>	<u>313,977</u>	<u>279,822</u>
NET ASSETS		<u><u>139,638</u></u>	<u><u>174,339</u></u>	<u><u>313,977</u></u>	<u><u>279,822</u></u>

The notes form part of these financial statements

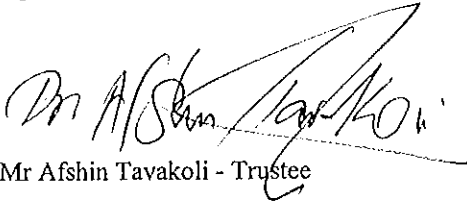
Kidneys For Life

Balance Sheet - continued

30 April 2021

FUNDS	14		
Unrestricted funds:			
General fund		90,620	74,438
Revaluation Fund		49,018	3,076
		<u>139,638</u>	<u>77,514</u>
Restricted funds:			
Children's Renal Fund		36,443	23,320
Bladder Exstrophy Fund		3,427	-
Grants Awarded Not Yet Taken		126,292	173,698
Kidney Info Network		285	401
Urology Sports Day		3,792	3,912
Tameside Dialysis		1,102	977
Adult Transplant Games		1,000	-
Polycystic kidney disease research		1,998	-
		<u>174,339</u>	<u>202,308</u>
TOTAL FUNDS		<u><u>313,977</u></u>	<u><u>279,822</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 January 2022 and were signed on its behalf by:



Mr Afshin Tavakoli - Trustee



Professor Rachel Lennon - Trustee

Kidneys For Life

Notes to the Financial Statements for the Year Ended 30 April 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Fundraising events income includes all income from both Kidneys for Life led events and those undertaken by supporters.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure includes any irrecoverable VAT which cannot be fully recovered and is charged against the expenditure to which it relates. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of raising funds comprise of the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprise of those costs incurred by the charity in the delivering of its activities and providing grants.

Governance costs include those costs associated with the constitutional and statutory requirements of the Charity and include the accountancy fee and other overhead and support costs.

Tangible fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

Kidneys For Life

Notes to the Financial Statements - continued for the Year Ended 30 April 2021

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market value.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	30.4.21	30.4.20
	£	£
Donations	80,669	130,553
	<u> </u>	<u> </u>

Donations includes £16,839 (2020 - £11,557) relating to the restricted funds for Bladder Exstrophy, Children's Renal Fund (formerly Child Transplant Games), Urology Sports Day, Tameside Dialysis, Adult Games and Polycystic Kidney Disease Research.

3. OTHER TRADING ACTIVITIES

	30.4.21	30.4.20
	£	£
Fundraising events	30,567	157,623
	<u> </u>	<u> </u>

Fundraising includes £55 (2020 - £15,545) relating to the restricted funds for Children's Renal Fund (formerly Child Transplant Games).

Paterson Brodie Limited

Kidneys For Life

Notes to the Financial Statements - continued for the Year Ended 30 April 2021

4. INVESTMENT INCOME

	30.4.21	30.4.20
	£	£
Dividend and stock income	1,706	2,979
Deposit account interest	14	58
	<u>1,720</u>	<u>3,037</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

Travel bursaries awarded during the year towards the cost of attending seminars and research workshops were as follows:-

	30.4.21	30.4.20
	£	£
Professor Titus Augustine	-	800
Dr Smeeta Sinha	-	800
	<u>-</u>	<u>1,600</u>

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.21	30.4.20
Staff	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	118,996	11,557	130,553
Other trading activities	142,078	15,545	157,623
Investment income	3,036	1	3,037
Total	<u>264,110</u>	<u>27,103</u>	<u>291,213</u>
EXPENDITURE ON			
Raising funds	129,525	100	129,625
Charitable activities			
Expenditure on Charitable Activities	94,278	82,116	176,394

Paterson Brodie Limited

Kidneys For Life

Notes to the Financial Statements - continued for the Year Ended 30 April 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Total	223,803	82,216	306,019
Net gains/(losses) on investments	(3,212)	-	(3,212)
NET INCOME/(EXPENDITURE)	37,095	(55,113)	(18,018)
Transfers between funds	(70,730)	70,730	-
Net movement in funds	(33,635)	15,617	(18,018)
RECONCILIATION OF FUNDS			
Total funds brought forward	111,149	186,691	297,840
TOTAL FUNDS CARRIED FORWARD	<u>77,514</u>	<u>202,308</u>	<u>279,822</u>

8. NET GAINS/(LOSSES) ON INVESTMENTS

Realised net gains on investments	30,421	30,420
	£	£
Share dealing - gains	14,428	3,127
Share dealing - losses	(4,581)	(3,697)
	9,847	(570)
Unrealised gain/(loss) on revaluation	45,936	(2,642)
	<u>55,783</u>	<u>(3,212)</u>

Realised net losses/gains are stated after deducting dealing charges.

Total transaction charges for the year are as follows:

Dealing charges	£ 480	£ 287
-----------------	-------	-------

9. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 May 2020 and 30 April 2021	1,518	13,535	15,053
DEPRECIATION			
At 1 May 2020 and 30 April 2021	1,518	13,535	15,053
NET BOOK VALUE			
At 30 April 2021	-	-	-
At 30 April 2020	-	-	-

Kidneys For Life

Notes to the Financial Statements - continued for the Year Ended 30 April 2021

10. FIXED ASSET INVESTMENTS

Fixed asset investments consist of the Kidneys for Life Portfolio. The Portfolio is valued at mid market value at the year end date

11. STOCKS

	30.4.21	30.4.20
	£	£
Finished goods	1,533	-
	<u>1,533</u>	<u>-</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Other debtors	2,017	4,234
Provision for tax rebate	2,446	-
Prepayments	2,144	576
	<u>6,607</u>	<u>4,810</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Trade creditors	20,229	-
Taxation and social security	171	-
Other creditors	8,430	90,791
	<u>28,830</u>	<u>90,791</u>

14. MOVEMENT IN FUNDS

	At 1.5.20	Net	Transfers	At
	£	movement	between	30.4.21
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	74,438	(326)	16,508	90,620
Revaluation Fund	3,076	45,936	6	49,018
Designated Fund	-	(4,064)	4,064	-
	<u>77,514</u>	<u>41,546</u>	<u>20,578</u>	<u>139,638</u>
Restricted funds				
Children's Renal Fund	23,320	13,123	-	36,443
Bladder Exstrophy Fund	-	421	3,006	3,427
Grants Awarded Not Yet Taken	173,698	(23,822)	(23,584)	126,292
Kidney Info Network	401	(116)	-	285
Urology Sports Day	3,912	(120)	-	3,792
Tameside Dialysis	977	125	-	1,102
Adult Transplant Games	-	1,000	-	1,000
Polycystic kidney disease research	-	1,998	-	1,998
	<u>202,308</u>	<u>(7,391)</u>	<u>(20,578)</u>	<u>174,339</u>
TOTAL FUNDS	<u>279,822</u>	<u>34,155</u>	<u>-</u>	<u>313,977</u>

Kidneys For Life

Notes to the Financial Statements - continued for the Year Ended 30 April 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	96,062	(106,235)	9,847	(326)
Revaluation Fund	-	-	45,936	45,936
Designated Fund	-	(4,064)	-	(4,064)
	<u>96,062</u>	<u>(110,299)</u>	<u>55,783</u>	<u>41,546</u>
Restricted funds				
Children's Renal Fund	13,348	(225)	-	13,123
Bladder Exstrophy Fund	421	-	-	421
Grants Awarded Not Yet Taken	-	(23,822)	-	(23,822)
Kidney Info Network	-	(116)	-	(116)
Urology Sports Day	-	(120)	-	(120)
Tameside Dialysis	125	-	-	125
Adult Transplant Games	1,000	-	-	1,000
Polycystic kidney disease research	2,000	(2)	-	1,998
	<u>16,894</u>	<u>(24,285)</u>	<u>-</u>	<u>(7,391)</u>
TOTAL FUNDS	<u>112,956</u>	<u>(134,584)</u>	<u>55,783</u>	<u>34,155</u>

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.20 £
Unrestricted funds				
General fund	79,446	81,874	(86,882)	74,438
Revaluation Fund	6,771	(2,642)	(1,053)	3,076
Designated Fund	24,932	(42,137)	17,205	-
	<u>111,149</u>	<u>37,095</u>	<u>(70,730)</u>	<u>77,514</u>
Restricted funds				
Children's Renal Fund	29,247	(5,927)	-	23,320
Bladder Exstrophy Fund	16,818	(4,062)	(12,756)	-
Grants Awarded Not Yet Taken	140,126	(49,914)	83,486	173,698
Kidney Info Network	500	(99)	-	401
Urology Sports Day	-	3,912	-	3,912
Tameside Dialysis	-	977	-	977
	<u>186,691</u>	<u>(55,113)</u>	<u>70,730</u>	<u>202,308</u>
TOTAL FUNDS	<u>297,840</u>	<u>(18,018)</u>	<u>-</u>	<u>279,822</u>

Kidneys For Life

Notes to the Financial Statements - continued for the Year Ended 30 April 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	264,110	(181,666)	(570)	81,874
Revaluation Fund	-	-	(2,642)	(2,642)
Designated Fund	-	(42,137)	-	(42,137)
	<u>264,110</u>	<u>(223,803)</u>	<u>(3,212)</u>	<u>37,095</u>
Restricted funds				
Children's Renal Fund	20,535	(26,462)	-	(5,927)
Bladder Exstrophy Fund	590	(4,652)	-	(4,062)
Grants Awarded Not Yet Taken	-	(49,914)	-	(49,914)
Kidney Info Network	1	(100)	-	(99)
Urology Sports Day	5,000	(1,088)	-	3,912
Tameside Dialysis	977	-	-	977
	<u>27,103</u>	<u>(82,216)</u>	<u>-</u>	<u>(55,113)</u>
TOTAL FUNDS	<u>291,213</u>	<u>(306,019)</u>	<u>(3,212)</u>	<u>(18,018)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	79,446	81,548	(70,374)	90,620
Revaluation Fund	6,771	43,294	(1,047)	49,018
Designated Fund	24,932	(46,201)	21,269	-
	<u>111,149</u>	<u>78,641</u>	<u>(50,152)</u>	<u>139,638</u>
Restricted funds				
Children's Renal Fund	29,247	7,196	-	36,443
Bladder Exstrophy Fund	16,818	(3,641)	(9,750)	3,427
Grants Awarded Not Yet Taken	140,126	(73,736)	59,902	126,292
Kidney Info Network	500	(215)	-	285
Urology Sports Day	-	3,792	-	3,792
Tameside Dialysis	-	1,102	-	1,102
Adult Transplant Games	-	1,000	-	1,000
Polycystic kidney disease research	-	1,998	-	1,998
	<u>186,691</u>	<u>(62,504)</u>	<u>50,152</u>	<u>174,339</u>
TOTAL FUNDS	<u>297,840</u>	<u>16,137</u>	<u>-</u>	<u>313,977</u>

Kidneys For Life

Notes to the Financial Statements - continued for the Year Ended 30 April 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	360,172	(287,901)	9,277	81,548
Revaluation Fund	-	-	43,294	43,294
Designated Fund	-	(46,201)	-	(46,201)
	<u>360,172</u>	<u>(334,102)</u>	<u>52,571</u>	<u>78,641</u>
Restricted funds				
Children's Renal Fund	33,883	(26,687)	-	7,196
Bladder Exstrophy Fund	1,011	(4,652)	-	(3,641)
Grants Awarded Not Yet Taken	-	(73,736)	-	(73,736)
Kidney Info Network	1	(216)	-	(215)
Urology Sports Day	5,000	(1,208)	-	3,792
Tameside Dialysis	1,102	-	-	1,102
Adult Transplant Games	1,000	-	-	1,000
Polycystic kidney disease research	2,000	(2)	-	1,998
	<u>43,997</u>	<u>(106,501)</u>	<u>-</u>	<u>(62,504)</u>
TOTAL FUNDS	<u>404,169</u>	<u>(440,603)</u>	<u>52,571</u>	<u>16,137</u>

The grants awarded not yet taken resources expended figure for this year of £23,822 is reduced by £13,575 2015 grant awarded returned as the project was not undertaken.

Purpose of funds

Designated Fund

The purpose of the designated funds is to provide for travel bursaries, upkeep of the renal library, small grants scheme and educational grants for renal staff and direct patient amenities.

Revaluation Fund

The revaluation fund recognises the amount by which the investments exceed their historical cost.

Bladder Exstrophy Fund

This fund is for use by the Bladder Exstrophy Team at Royal Manchester Children's Hospital to facilitate their annual Christmas Party, medical equipment and research funding.

Children's Renal Fund (formerly Child Transplant Games)

This fund is for use by the Children's Renal Team at Royal Manchester Children's Hospital to facilitate the attendance of the Manchester Children's Transplant Games Team at the British Transplant Games each year, purchase of medical equipment, patient amenities for the wards and staff education.

Kidney Info Network

We work with GMKIN (Greater Manchester Kidney Information Network) to provide a social media presence for kidney patients in the North West. The fund is for use in maintaining this presence.

Kidneys For Life

Notes to the Financial Statements - continued for the Year Ended 30 April 2021

14. MOVEMENT IN FUNDS - continued

Purpose of funds - continued

Tameside Dialysis Fund

Kidneys for Life received a donation in memory of a Tameside Dialysis patient and with the request that these funds be spent at Tameside Dialysis Unit. The staff at the Unit are aware of this donation and will communicate with Kidneys for Life when they decide how they would like this money to be spent.

Urology Sports Day Fund

The Urology Sports Day was set up by Dr Anju Goyal and was paid for using funds from the Urology Fund which Kidneys for Life administers as per the MOU on their behalf. It is to be used to facilitate an annual event.

Adult Games Fund

Kidneys for Life received a donation with the request that these funds be spent on adult games.

Polycystic Kidney Disease Research Fund

Kidneys for Life received a donation with the request that these funds be spent on polycystic kidney disease research.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

16. FABRY NEPHROPATHY CONFERENCE FUND

A separate bank account was opened to facilitate the income and expenditure for the bi-annual conference. The next conference is scheduled to take place in Germany in 2022. The movement on the account is shown below. The end balance equating to the balance on the bank account at the 30th April 2021.

	Balance at			Balance at
	1.5.20	Incoming	Outgoing	30.4.21
	£	£	£	£
Movement to date	68,034	17	6,267	61,784
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Paterson Brodie Limited

Kidneys For Life

Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	30.4.21 £	30.4.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	80,669	130,553
Other trading activities		
Fundraising events	30,567	157,623
Investment income		
Dividend and stock income	1,706	2,979
Deposit account interest	14	58
	<hr/>	<hr/>
	1,720	3,037
	<hr/>	<hr/>
Total incoming resources	112,956	291,213
 EXPENDITURE		
Raising donations and legacies		
Wages	48,169	75,556
Postage and miscellaneous	4,111	2,844
Promotional costs	5,877	8,449
Event costs	4,198	37,285
Travel costs	270	1,002
Card fees	961	2,946
Christmas cards	2,764	1,543
	<hr/>	<hr/>
	66,350	129,625
 Charitable activities		
Grant management	16,502	25,375
Bladder Exstrophy Fund	-	4,652
Children's Renal Fund (formerly Childrens Transplant Games)	-	26,462
Miscellaneous grants	3,535	11,417
Ward and medical equipment	100	13
Travel & conference bursaries	-	16,216
Books and journals	-	139
Small research grants	23,822	49,914
Nurse education	300	2,994
Patient support	310	11,358
Publication grants	-	1,110
Urology Sports Day	-	1,088
	<hr/>	<hr/>
	44,569	150,738
 Support costs		

This page does not form part of the statutory financial statements

Kidneys For Life

Detailed Statement of Financial Activities for the Year Ended 30 April 2021

	30.4.21	30.4.20
	£	£
Support costs		
Governance costs		
Governance management	11,787	12,749
Insurance	677	651
Telephone	1,168	928
Accountancy	2,870	3,006
Investment management	2,789	2,914
Office Equipment & Computer Maintenance and Updates	4,374	5,408
	<u>23,665</u>	<u>25,656</u>
Total resources expended	<u>134,584</u>	<u>306,019</u>
Net expenditure before gains and losses	(21,628)	(14,806)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	9,847	(570)
Profit/(loss) on revaluation of investments	45,936	(2,642)
	<u>34,155</u>	<u>(18,018)</u>
Net income/(expenditure)	<u>34,155</u>	<u>(18,018)</u>