

**Tabernacle Welsh Baptist Church Carmarthen**  
**Investment Trust**

Charity Number: 505252

**Report of Trustees**  
**And Financial Statement**

**For the year ended**  
**31<sup>st</sup>. December 2020**

**Tabernacle Welsh Baptist Church Carmarthen- Investment Trust**

***Report of Trustees***

*For the Year ended 31<sup>st</sup> December 2020*

On behalf of the Trustees, it gives me pleasure to present the annual report.

The control of the charity rests with the trustees and the affairs of the Charity are conducted by the Deacons Board who meet regularly throughout the year. The Secretary and the Treasurer / Financial Secretary manage the day-to-day business. The Church is grateful for the valuable contribution to its work made voluntarily. This includes not only that made by its Officers but by deacons who give their time serving on committees and also to others who contribute actively in support of the Church.

The principal object is to foster and advance the Christian Religion. The Church holds and receives funds for the payment of the Minister/Visiting Preachers and for the maintenance and upkeep of the church buildings.

The active review and management of funds is delegated, in the first instance, to the Finance Committee which reports directly to the Deacons. The Finance Committee meets regularly during the year to receive reports from the Treasurer and to review the performance of investments. We believe that systems have been established to mitigate the risks financial and non- financial and these are reviewed from time to time.

The Church receives its funding from a variety of sources, but in the main from donations from its members. A detailed financial report is produced at

the end of the year giving particulars of each individual contribution for all members. The Trustees consider the Church finances to be sound and that it is able to continue to fulfil its obligations.

D E James  
Secretary

09 October 2021

**Tabernacle Welsh Baptist Church**

Registered Charity No 505252

Waterloo Terrace, Carmarthen

Accounts for the year ending 31st December 2020

Prepared by:

Mr P Bowen  
Preseli  
Capel Dewi  
Carmarthen SA32 8AD  
Tel 01267290672

Independently Examined by:

Mr D H Jones      FCIB  
Erw'r Graig  
Peniel  
Carmarthen SA32 7DJ  
Tel 01267233987

**Tabernacle Welsh Baptist Church Carmarthen**

General Account

Balance Sheet as at 31st December 2020

Balance :	1st January 2020	
	Current Account	£ 5,255.63
	Receipts	£ 28,399.28
	Transfer From Investment Account	<u>£ -</u>
		£ 33,654.91
	Payments	<u>£ 15,640.57</u>
Balance :	31st December 2020	
	Current Account	<u>£ 18,014.34</u>

**Receipts exceed Payments by £12,758.71**

independently examined and found correct:  
D H Jones FCIB

Dated 22-Sep-21

**Tabernacle Welsh Baptist Church Carmarthen**

General Account

Receipts and Payments for 2020

	Receipts	
Members Contributions	18421.00	
Other Contributions	<u>373</u>	18794.00
Various Donations		800
Investment & Bank Interest	847.08	4406.21
HMRC	<u>3559.13</u>	
Collections for Various Charities		99.07
Use of Chapel & Vestry	120.00	
Other receipts	4180.00	
		<u>4300.00</u>
		<b><u>28399.28</u></b>

*Payments*

Salary & Employers NI	0	
Employers NI	0	
Pension	1596.84	
Travelling Expenses	<u>0</u>	1596.84
Occassional Sunday Ministry		660.00
		0.00
<b>Annual Costs</b>		
Lighting & Heating	1931.10	
Water Rates	557.05	
Annual Reports	377.00	
Sundries	60.00	
Boiler Maintenance	629.53	
Postage, Paper and Envelopes	337.29	
Organ & Piano Maintenance	125.00	
Fire Apliance Maintenance	67.14	
Administration	575.00	
Insurance's	2412.16	
Memberships	<u>2979.50</u>	10050.77
Building & Grounds Maintenance		2939.36
Donations to Various Charities		100.00
Other Costs & Payments		
Maintenance on Chapel House	198.60	
Christian Magazine	95.00	
		<u>293.6</u>
		<b><u>15640.57</u></b>