

REGISTERED CHARITY NUMBER: 505157

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE PERIOD
1 JANUARY 2023 TO 30 SEPTEMBER 2023
FOR
GURU TEGH BAHADUR GURDWARA**

GURU TEGH BAHADUR GURDWARA
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For The Period 1 January 2023 to 30 September 2023

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GURU TEGH BAHADUR GURDWARA
REFERENCE AND ADMINISTRATIVE DETAILS
For The Period 1 January 2023 to 30 September 2023

TRUSTEES	Sukhdev Singh Bansal Balwant Singh Johal Gurmail Singh Sadra Raj Manvinder Singh Paramjeet Singh Rai Tajinder Kaur Jagdev Mukhtiar Singh
PRINCIPAL ADDRESS	106 East Park Road Evington Leicester LE5 4QB
REGISTERED CHARITY NUMBER	505157
AUDITORS	TC Group 31 High View Close Hamilton Office Park Leicester Leicestershire LE4 9LJ

GURU TEGH BAHADUR GURDWARA
REPORT OF THE TRUSTEES
For The Period 1 January 2023 to 30 September 2023

The trustees present their report with the audited financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities".

In Memorium

We would like to pay respect to late Trustee, Surinderpal Singh Rai. Surinderpal Singh was an exemplary model for selfless service and an inspiration to many. He will be missed for years to come.

STRUCTURE, GOVERNANCE AND MANAGEMENT

In 2023 we have worked towards resuming services whilst continuing progressing with the Building Maintenance program. On behalf of the Guru Tegh Bahadur Gurdwara Management, I would to extend my gratitude to all our members and the Sangat and the local Community for all their support which enable us to serve and make a difference. I would like to thank our staff for their dedication and hard work.

Constitution

The first constitution was made in 1966 and modified in 1978. It was changed by the Courts in 1996 and then in 2013.

Origins of the Gurdwara

The first Sikh Gurdwara (Guru Nanak Gurdwara) was started in Leicester in 1963. The weekly programme was held at a hired Church Hall on St. Saviours Road, Leicester. As the Sikh population in Leicester grew there became room for another Gurdwara in Leicester. The original site on East Park Road was established in 1978 and became known as Guru Tegh Bahadur Gurdwara. Later the site relocated to 106 East Park Road where it currently operates its services from.

Method of appointment or election of Trustees

The members of the executive committee are appointed at elections, which are held on a Sunday in September every other year. Only members of the Gurdwara may stand for election and each candidate must be nominated and seconded by a member of the Gurdwara.

The membership of the executive committee comprises 13 office bearers and 4 other persons. In addition, the Executive Committee may appoint 4 co-opted members to hold office until the next election.

Organisational structure and decision making

The general management and administration of the charity is the responsibility of the Executive Committee who act as the Trustees of the Gurdwara. The "Holding Trustees" hold the charity's property and/or land in their name but do not take part in the management of the charity. Accordingly all references to the "Trustees" refer to the "Executive Committee".

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks, steps have been taken to further strengthen the procedures.

GURU TEGH BAHADUR GURDWARA
REPORT OF THE TRUSTEES
For The Period 1 January 2023 to 30 September 2023

PRINCIPAL OBJECTIVES AND ACTIVITIES

The charity's objects are to promote the Sikh religion in the city of Leicester by the following means and by such other means as the Trustees shall think fit:

- a) The maintenance of a temple of worship;
- b) The celebration of Sikh religious festivals;
- c) The conduct of baptism, marriage and funeral rites in accordance with the Sikh religious observance;
- d) The establishment of a library containing books in Punjabi and English on Sikh religion, history and culture;
- e) The instruction of children and adults in Sikh religious principles and promoting the application of those principles generally to relationships within and outside the Sikh Community.

The trustees have given consideration to the guidance on public benefit issued by the Charity Commission and consider that the Gurdwara satisfies the requirements of public benefit by the above activities and also through the provision of access to any member of the general public including daily free meals.

ACHIEVEMENTS AND PERFORMANCES

Review of activities

During 2023 the charity has continued to provide the services and facilities required to ensure that the regular worship, wedding ceremonies, Sikh festivals, funeral rites and other needs of the congregation are met. The day to day activities have been planned and executed parallel to the maintenance program.

The Mata Gujri Library is situated within the Gurdwara, has continued to serve the Community and inspire future generations. The efforts and dedication of Librarian Amritpal and his team is commendable. Library continued to flourish and has become a popular activity. Book of the week is reviewed online to promote interest.

As per the tradition of every Gurdwara the free kitchen service - langar is provided to all who wish to partake regardless of religion and belief. Under the guidance of appointed Kitchen Secretary Harbans Kaur, volunteers continued to work tirelessly to ensure food was prepared safely and delivered in a safe manner. The complete build plan new kitchen design are in place and renovation will commence shortly in the new year.

The Panjabi School continues to be a popular service. Training on curriculum changes will continue in due course as and when time permits. Lesson have resumed and pupils are following the GCSE and A level curriculum. The 3rd floor Education Centre has been warmly received by all those who visit. Safeguarding workshops will be run going forward to raise awareness of safeguarding in the Community and the Members.

Nagar Kirtan event has resumed in 2023. Events are planned well in advance and with a multiagency team approach to ensure all risks are reviewed and managed.

Diwali celebrations took place in October 2022. Starting in 1992, there is a special evening religious programme to celebrate the start of the new year on 31st December. Along with Vaisakhi, Diwali, Guru Nanak Dev Ji's Gurpurb, Guru Gobind Singh Ji's Gurpurb, the programme on the eve of the new year is attended by high numbers of the congregation.

The incorrect installation of the staircase in 2012 has caused complexities that need to be addressed to ensure Safety of Members and Sangat. This will need to be managed in future and is reported to ensure that future Trustees keep in mind that this is an important maintenance point to be addressed when budgets allow.

Resolution for weekend car parking issues to improve access to the Gurdwara for Sangat continues to be a priority, the Leicester Street Car Park is now used by Sangat members at the Weekend and on Main celebrations.

GURU TEGH BAHADUR GURDWARA
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For The Period 1 January 2023 to 30 September 2023

The Wedding Hall and the second kitchen have been completed and will be used for the main Langar activities whilst the Main Kitchen and Langar Hall are renovated.

Special Note of Urgent Matter to report:

The appearance of a poster during the Vasaikhi Nagar Kirtan (2024) has led to an investigation into the Charity by the Charity Commission. The trustees have been open and transparent with the Sangat and the Charities Commission and are continuing to work constructively to resolve the issues that have been highlighted to the Trust.

Trustees have an obligation to protect the assets and the reputation of the Charity. Renewed awareness of this has led to the Charity reviewing its relationship with the Sikh Community Centre. For many decades the Sikh Community Centre has benefited from the shelter and support of the Gurdwara. The Directors of the Sikh Community Centre consider the Sikh Community Centre to be a Private Company, independent of the Gurdwara. This was only declared to the Gurdwara Trustees in February 2024. The Gurdwara is continuing to seek resolutions with the Sikh Community Centre over its occupancy of part of the Gurdwara.

FINANCIAL REVIEW

During the year the Gurdwara received income of £847,372 (2022 - £1,049,357). This was used to meet expenses amounting to £686,471 (2022 - £806,256) resulting in a net surplus of £160,901 (2022 - £243,101).

Reserves policy

The Trustees have examined the requirements for free reserves which are those unrestricted funds not invested in fixed assets or otherwise committed. The Trustees' policy is to maintain adequate reserves for the operational expenditure. This position will continue to be reviewed.

FUTURE OBJECTIVES

Fund raising to complete the build project.

Promote the Mata Gujri Library to support literacy in the Community

To support bilingual children who speak Punjabi to be confident in communication in their mother tongue

To continue with normal activities at the Gurdwara and support members and congregation.

Automation in the Kitchen to support the aging sangat and drive to encourage sewa activities in the next generation much needed to ensure succession planning for the charity,

GURU TEGH BAHADUR GURDWARA
REPORT OF THE TRUSTEES
For The Period 1 January 2023 to 30 September 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Changes in the Board of Trustees

As per the Constitution, election took place on 25th September 2022. As a result of these election a new Committee was appointed and their term in office commenced on 6th October 2022. The Members of the elected committee are as outlined below:

President

Raj Manvinder Singh commenced office 8th October 2022

Vice President

Gurnam Singh commenced office 8th October 2022

General Secretary

Mukhtiar Singh commenced 8th October 2022

Assistant General Secretary

Satwinder Singh Deol appointed 8th October 2022

Finance Secretary

Paramjit Singh Rai commenced 8th October 2022

Assistant Finance Secretary

Tarsem Singh Dhadwar commenced 8th October 2022

Stage Secretary

Harminder Singh commenced 8th October 2022

Assistant Stage Secretary

Palwinder Kaur commenced 8th October 2022

Education Secretary

Amerjit Singh Minhas commenced 8th October 2022

Maintenance Secretary

Sukhjinder Singh commenced 8th October 2022

Store and Kitchen Secretary

Harbans Kaur commenced 8th October 2022

Librarian

Amritpal commenced 8th October 2022

Sports Secretary

Baljit Singh commenced 8th October 2022

Members

Gurnek Singh commenced 8th October 2022

Tajinder Kaur Jagdev commenced 8th October 2022

Kartar Singh Bring commenced 8th October 2022

Hardial Singh commenced 8th October 2022

GURU TEGH BAHADUR GURDWARA
REPORT OF THE TRUSTEES
For The Period 1 January 2023 to 30 September 2023

Approved by order of the board of trustees on 30 September 2024 and signed on its behalf by:



Raj Manvinder Singh - Trustee

GURU TEGH BAHADUR GURDWARA

**TRUSTEES' RESPONSIBILITY STATEMENT
For The Period 1 January 2023 to 30 September 2023**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
GURU TEGH BAHADUR GURDWARA**

Opinion

We have audited the financial statements of Guru Tegh Bahadur Gurdwara (the 'charity') for the period ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2023 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements;
- or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
GURU TEGH BAHADUR GURDWARA**

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework.

We understood how the charity is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the charity has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
GURU TEGH BAHADUR GURDWARA**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Date: *1/10/2024*

GURU TEGH BAHADUR GURDWARA
STATEMENT OF FINANCIAL ACTIVITIES
For The Period 1 January 2023 to 30 September 2023

	Notes	Unrestricted fund £	Restricted fund £	Period 1.1.23 to 30.9.23 Total funds £	Year ended 31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	666,222	164,950	831,172	1,049,357
Other trading activities	3	16,200	-	16,200	-
Total		<u>682,422</u>	<u>164,950</u>	<u>847,372</u>	<u>1,049,357</u>
EXPENDITURE ON					
Raising funds	4	33,726	-	33,726	43,223
Charitable activities					
Charitable activities	5	639,070	-	639,070	739,744
Support costs		-	-	-	731
Governance		13,675	-	13,675	22,558
Total		<u>686,471</u>	<u>-</u>	<u>686,471</u>	<u>806,256</u>
NET INCOME/(EXPENDITURE)		(4,049)	164,950	160,901	243,101
RECONCILIATION OF FUNDS					
Total funds brought forward		3,186,537	347,808	3,534,345	3,291,244
TOTAL FUNDS CARRIED FORWARD		<u><u>3,182,488</u></u>	<u><u>512,758</u></u>	<u><u>3,695,246</u></u>	<u><u>3,534,345</u></u>

The notes form part of these financial statements

GURU TEGH BAHADUR GURDWARA

**BALANCE SHEET
30 September 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	3,721,473	3,356,093
CURRENT ASSETS			
Debtors	12	32,818	55,509
Cash at bank and in hand		610,877	705,044
		<u>643,695</u>	<u>760,553</u>
CREDITORS			
Amounts falling due within one year	13	(231,356)	(123,304)
		<u>412,339</u>	<u>637,249</u>
NET CURRENT ASSETS			
		412,339	637,249
TOTAL ASSETS LESS CURRENT LIABILITIES		4,133,812	3,993,342
CREDITORS			
Amounts falling due after more than one year	14	(438,566)	(458,997)
		<u>3,695,246</u>	<u>3,534,345</u>
NET ASSETS			
		<u>3,695,246</u>	<u>3,534,345</u>
FUNDS	17		
Unrestricted funds		3,182,488	3,186,537
Restricted funds		512,758	347,808
TOTAL FUNDS		<u>3,695,246</u>	<u>3,534,345</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2024 and were signed on its behalf by:



Raj Marvinder Singh - Trustee



Paramjeet Singh Rai - Trustee

The notes form part of these financial statements

GURU TEGH BAHADUR GURDWARA
CASH FLOW STATEMENT
For The Period 1 January 2023 to 30 September 2023

	Notes	Period 1.1.23 to 30.9.23 £	Year ended 31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	404,533	476,532
Interest paid		(30,235)	(27,010)
Net cash provided by operating activities		<u>374,298</u>	<u>449,522</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(447,372)	(979,817)
Net cash used in investing activities		<u>(447,372)</u>	<u>(979,817)</u>
Cash flows from financing activities			
Loan repayments in year		(21,093)	(33,060)
Net cash used in financing activities		<u>(21,093)</u>	<u>(33,060)</u>
Change in cash and cash equivalents in the reporting period			
		(94,167)	(563,355)
Cash and cash equivalents at the beginning of the reporting period			
		705,044	1,268,399
Cash and cash equivalents at the end of the reporting period			
		<u>610,877</u>	<u>705,044</u>

The notes form part of these financial statements

GURU TEGH BAHADUR GURDWARA
NOTES TO THE CASH FLOW STATEMENT
For The Period 1 January 2023 to 30 September 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.1.23 to 30.9.23 £	Year ended 31.12.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	160,901	243,101
Adjustments for:		
Depreciation charges	81,992	110,146
Interest paid	30,235	27,010
Decrease in debtors	22,691	59,324
Increase in creditors	108,714	36,951
Net cash provided by operations	<u>404,533</u>	<u>476,532</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 30.9.23 £
Net cash			
Cash at bank and in hand	<u>705,044</u>	<u>(94,167)</u>	<u>610,877</u>
	<u>705,044</u>	<u>(94,167)</u>	<u>610,877</u>
Debt			
Debts falling due within 1 year	(28,786)	662	(28,124)
Debts falling due after 1 year	<u>(458,997)</u>	<u>20,431</u>	<u>(438,566)</u>
	<u>(487,783)</u>	<u>21,093</u>	<u>(466,690)</u>
Total	<u>217,261</u>	<u>(73,074)</u>	<u>144,187</u>

The notes form part of these financial statements

GURU TEGH BAHADUR GURDWARA
NOTES TO THE FINANCIAL STATEMENTS
For The Period 1 January 2023 to 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & buildings	- Land 0%, buildings 2% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 15% on cost
Solar panels	- 4% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

GURU TEGH BAHADUR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 1 January 2023 to 30 September 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Period 1.1.23 to 30.9.23 £	Year ended 31.12.22 £
Charawa box	272,504	431,909
Donations and offerings	494,874	534,056
Gift Aid	63,794	83,392
	831,172	1,049,357

3. OTHER TRADING ACTIVITIES

	Period 1.1.23 to 30.9.23 £	Year ended 31.12.22 £
Rents received	16,200	-
	16,200	-

4. RAISING FUNDS

Raising donations and legacies

	Period 1.1.23 to 30.9.23 £	Year ended 31.12.22 £
Staff costs	29,524	33,036
Printing, postage, stationery and advertising	634	5,386
Media costs	3,568	4,801
	33,726	43,223

GURU TEGH BAHADUR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 1 January 2023 to 30 September 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	639,070	-	639,070
Governance	-	13,675	13,675
	<u>639,070</u>	<u>13,675</u>	<u>652,745</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Period 1.1.23 to 30.9.23 £	Year ended 31.12.22 £
Staff costs	153,783	200,711
Other operating leases	883	6,809
Rates and water	20,176	16,346
Insurance	10,570	9,978
Light and heat	73,630	35,286
Telephone	2,356	2,786
Repairs and maintenance	19,068	16,680
Sundries	-	941
Food and provisions	135,625	151,918
Cleaning and pest control	2,745	8,932
Punjabi school & library resources	3,507	6,508
Transport services	9,824	9,921
Grants and donations - Institutions	15,551	19,140
Security	4,686	4,855
Special events and religious functions	74,439	112,508
Depreciation	81,992	110,146
Interest payable and similar charges	30,235	27,010
	<u>639,070</u>	<u>740,475</u>

GURU TEGH BAHADUR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 1 January 2023 to 30 September 2023

7. SUPPORT COSTS

	Governance costs £ <u>13,675</u>
Governance	

Support costs, included in the above, are as follows:

	Period 1.1.23 to 30.9.23	Year ended 31.12.22
	Governance £	Total activities £
Auditors' remuneration	8,500	7,200
Accountancy	5,175	4,893
Legal & professional	-	10,465
	<u>13,675</u>	<u>22,558</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 September 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 September 2023 nor for the year ended 31 December 2022.

9. STAFF COSTS

	Period 1.1.23 to 30.9.23	Year ended 31.12.22
	£	£
Wages and salaries	176,657	222,015
Social security costs	3,912	8,155
Other pension costs	2,738	3,577
	<u>183,307</u>	<u>233,747</u>

GURU TEGH BAHADUR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 1 January 2023 to 30 September 2023

9. STAFF COSTS - continued

The average monthly number of employees during the period was as follows:

	Period 1.1.23 to 30.9.23	Year ended 31.12.22
Priests (Gianis)	5	5
Other	17	14
	22	19
	22	19

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	884,852	164,505	1,049,357
	884,852	164,505	1,049,357
EXPENDITURE ON			
Raising funds	43,223	-	43,223
Charitable activities			
Charitable activities	739,744	-	739,744
Support costs	731	-	731
Governance	22,558	-	22,558
	763,033	-	763,033
Total	806,256	-	806,256
	806,256	-	806,256
NET INCOME	78,596	164,505	243,101
RECONCILIATION OF FUNDS			
Total funds brought forward	3,107,941	183,303	3,291,244
	3,107,941	183,303	3,291,244
TOTAL FUNDS CARRIED FORWARD	3,186,537	347,808	3,534,345
	3,186,537	347,808	3,534,345

GURU TEGH BAHADUR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 1 January 2023 to 30 September 2023

11. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Fixtures and fittings £	Motor vehicles £	Solar panels £	Totals £
COST					
At 1 January 2023	4,197,658	617,365	47,737	149,964	5,012,724
Additions	433,584	13,788	-	-	447,372
At 30 September 2023	<u>4,631,242</u>	<u>631,153</u>	<u>47,737</u>	<u>149,964</u>	<u>5,460,096</u>
DEPRECIATION					
At 1 January 2023	1,018,796	535,390	47,737	54,708	1,656,631
Charge for year	62,317	15,176	-	4,499	81,992
At 30 September 2023	<u>1,081,113</u>	<u>550,566</u>	<u>47,737</u>	<u>59,207</u>	<u>1,738,623</u>
NET BOOK VALUE					
At 30 September 2023	<u>3,550,129</u>	<u>80,587</u>	<u>-</u>	<u>90,757</u>	<u>3,721,473</u>
At 31 December 2022	<u>3,178,862</u>	<u>81,975</u>	<u>-</u>	<u>95,256</u>	<u>3,356,093</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	21,705	49,103
Prepayments and accrued income	11,113	6,406
	<u>32,818</u>	<u>55,509</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 15)	28,124	28,786
Trade creditors	156,895	56,280
Social security and other taxes	2,185	6,001
Wage control	12,956	15,135
Other creditors	861	968
Accruals and deferred income	30,335	16,134
	<u>231,356</u>	<u>123,304</u>

GURU TEGH BAHADUR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 1 January 2023 to 30 September 2023

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 15)	438,566	458,997
	<u>438,566</u>	<u>458,997</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	28,124	28,786
	<u>28,124</u>	<u>28,786</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	438,566	458,997
	<u>438,566</u>	<u>458,997</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets			3,562,371	3,356,093
Current assets			619,877	760,553
Current liabilities			(70,555)	(123,304)
Long term liabilities			(437,644)	(458,997)
	<u> </u>	<u> </u>	<u>3,674,049</u>	<u>3,534,345</u>
	<u> </u>	<u> </u>	<u>3,674,049</u>	<u>3,534,345</u>

17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	3,186,537	(4,049)	3,182,488
Restricted funds			
Building fund	347,808	164,950	512,758
	<u>3,534,345</u>	<u>160,901</u>	<u>3,695,246</u>
TOTAL FUNDS	<u>3,534,345</u>	<u>160,901</u>	<u>3,695,246</u>

GURU TEGH BAHADUR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 1 January 2023 to 30 September 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	682,422	(686,471)	(4,049)
Restricted funds			
Building fund	164,950	-	164,950
TOTAL FUNDS	<u>847,372</u>	<u>(686,471)</u>	<u>160,901</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	3,107,941	78,596	3,186,537
Restricted funds			
Building fund	183,303	164,505	347,808
TOTAL FUNDS	<u>3,291,244</u>	<u>243,101</u>	<u>3,534,345</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	884,852	(806,256)	78,596
Restricted funds			
Building fund	164,505	-	164,505
TOTAL FUNDS	<u>1,049,357</u>	<u>(806,256)</u>	<u>243,101</u>

The specific purposes for which the funds are to be applied are as follows:

The restricted funds represent donations and amounts given to the Gurdwara which have been given on the basis that they will be used specifically towards the major improvements to the buildings.

GURU TEGH BAHADUR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 1 January 2023 to 30 September 2023

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023 nor for the year ended 31 December 2022.

GURU TEGH BAHADUR GURDWARA
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Period 1 January 2023 to 30 September 2023

	Period 1.1.23 to 30.9.23 £	Year ended 31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Charawa box	272,504	431,909
Donations and offerings	494,874	534,056
Gift Aid	63,794	83,392
	<u>831,172</u>	<u>1,049,357</u>
Other trading activities		
Rents received	16,200	-
	<u>16,200</u>	<u>-</u>
Total incoming resources	847,372	1,049,357
EXPENDITURE		
Raising donations and legacies		
Administrative staff salaries	29,524	33,036
Printing, postage, stationery and advertising	634	5,386
Media costs	3,568	4,801
	<u>33,726</u>	<u>43,223</u>
Charitable activities		
Wages	147,133	188,979
Social security	3,912	8,155
Pensions	2,738	3,577
Other operating leases	883	6,809
Rates and water	20,176	16,346
Insurance	10,570	9,978
Light and heat	73,630	35,286
Telephone	2,356	2,786
Repairs and maintenance	19,068	16,680
Sundries	-	941
Food and provisions	135,625	151,918
Cleaning and pest control	2,745	8,932
Punjabi school & library resources	3,507	6,508
Transport services	9,824	9,921
Grants and donations - Institutions	15,551	19,140
Security	4,686	4,855
Special events and religious functions	74,439	112,508
Depreciation charge	81,992	110,146
Carried forward	608,835	713,465

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GURU TEGH BAHADUR GURDWARA
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Period 1 January 2023 to 30 September 2023

	Period 1.1.23 to 30.9.23 £	Year ended 31.12.22 £	
Charitable activities			
Brought forward	608,835	713,465	
Bank loan interest	26,460	21,402	
Bank charges	3,775	5,608	
	639,070	740,475	
Support costs			
Governance costs			
Auditors' remuneration	8,500	7,200	
Accountancy	5,175	4,893	
Legal & professional	-	10,465	
	13,675	22,558	
Total resources expended	686,471	806,256	
Net income	160,901	243,101	

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