

# Robert Lloyd Charity

## The Annual Report of the Trustees and Financial Statement

for the year ended 31 December 2020

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RLC Trustees' Report 2020

According to the Charity Commission Scheme dated 10th June 1993 "The Trustees shall apply the clear income of the Charity for furthering the religious and other charitable work of the Church of England in the parish of Water Orton".

During 2020 distributions have been made to the PCC for the salary of the Children and Family Missioner, Youth Missioner, Common Fund and the Methodist Church refurbishment

The Charity own a flat, 2 New Road, Water Orton, and a house, No 51 St Blaise Avenue, Water Orton. Both flat 2 New road and 51 St Blaise are currently let out to tenants on a commercial basis. It is the policy of the Trustees to have professional valuation of these properties every 5 years.

Both properties were revalued in 2020 by Tim Boffey Surveyors. Both properties are managed by the PCC.

Our main investments are held with and managed by the CCLA, under the scrutiny of the Birmingham Diocesan Trustees. A 30 / 70 % split between the Property and Equity investments has been maintained.

The Parochial Church Council is very conscious of the great responsibility and privilege given to it in being trustees of the charity. The Council seeks to use the funds to strengthen the life and mission of the Church of Ss Peter and Paul's Water Orton, and to serve the whole Parish of Water Orton.

D Perks ( PCC Treasurer)

P Tullett (Vicar)





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Robert Lloyd Charity

On accounts for the year  
ended

31/12/2020 Charity no (if any) 505148

Set out on pages

8 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 19/2/21

Name: JULIE MURPHY.

Relevant professional  
qualification(s) or body

[Empty box for qualification]

(if any):

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Address:

do St Peters + St Pauls Church,
Churchill Colehill
B46 3AD

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	2020	2019
<b>Incoming Resources</b>				
Voluntary Incoming Resources	0	0	0	0
Income from investments	63,130		63,130	59,823
<b>Total Incoming Resources</b>	<b>63,130</b>	<b>0</b>	<b>63,130</b>	<b>59,823</b>
<b>Resources Used</b>				
Grants	42,026		42,026	56,696
Charity management and administration	2,144		2,144	3,628
<b>Total Resources Used</b>	<b>44,170</b>	<b>0</b>	<b>44,170</b>	<b>60,324</b>
<b>Net Incoming/(Outgoing) Resources</b>	<b>18,960</b>	<b>0</b>	<b>18,960</b>	<b>-501</b>
gains on property		100,000		
Change in market value		68,591	68,591	159,015
<b>Net Movements in Funds</b>	<b>18,960</b>	<b>168,591</b>	<b>87,551</b>	<b>158,514</b>
Realised surplus on sale of property	0			34,698
	18,960	168,591		193,212
Funds brought forward	12,329	1,749,386	1,761,715	1,568,503
Funds Carried forward	31,289	1,917,977	1,949,266	1,761,715

	2020	2019
<b>FIXED INVESTMENTS</b>	1,917,977	1,749,385
See note 4		
<b>Fixtures and Fittings (Flats)</b>	0	1
See note 5		
1,917,977	1,749,386	
<b>Term Loan</b>		
Loan to PCC of Water Orton	0	0
See note 7		
<b>CURRENT ASSETS</b>		
<b>Debtors</b>	0	0
See note 6		
<b>Cash at Bank and In Hand</b>	31,289	12,329
See note 8		
31,289	12,329	
<b>CREDITORS DUE WITHIN ONE YEAR</b>	0	0
See note 9		
<b>NET CURRENT ASSETS</b>	31,289	12,329
	0	
<b>TOTAL ASSETS</b>	<u>1,949,266</u>	<u>1,761,715</u>
<b>FINANCED BY</b>		
<b>Restricted Funds</b>	1,917,977	1749386
<b>Unrestricted Funds</b>	31,289	12329
<b>GRAND TOTAL</b>	<u>1,949,266</u>	<u>1,761,715</u>

**Note 4:**  
Fixed Investments

Land and Buildings (Freehold)  
2 and 2a New Road  
51 St Brise Avenue

Investments with Central Board of Finance  
Investment Fund 1020022605  
Property Fund 102002012P

Cost / Value	Net Unrealised Investments	increase/decrease	Market Value
1-Jan-20	Gain	Additions	31-Dec-20
180,000	0	0	175,000
215,000	0	0	390,000
375,000	0	0	475,000
<b>Transfers</b>			
1,155,607	0	100,000	1,255,607
218,779	0	79,487	207,904
		-10,976	
1,374,386	0	68,591	1,442,977
<b>TOTAL</b>	<b>1,749,386</b>	<b>0</b>	<b>1,917,977</b>

**Note 5:**  
Fixtures and Fittings (Flats)

NEV B/F/w/d  
Additions  
Depreciation in yr (20% of remaining value)

In view of the condition of these assets the Trustees have decided to write them down in value to £1

**Note 6:**  
Debtors and Prepayments

opening balance  
Dividends and Interest from Investments  
Insurance of Properties  
Rent Reserve and bad debt provision  
Bad Debt Provision  
adj. 2016

**Note 7:**  
Term Loan to PCC

repaid from sale of gypsy lane

**Note 8:**

Cash at Bank and in hand  
CBF Deposit Fund A/c 102002179D  
CBF Deposit Fund A/c 6001D  
RLC Giro Account 55 294 8704

**Note 9:**

Creditors  
Amounts falling due within 1 year  
Tenants of Flats (Deposits)  
Audit Fee

**Note 10:**

Distributions  
common fund  
grant to pcc  
Churchyards  
school hall display  
childrens bibles  
methodist  
Family and youth missionary  
furlough monies  
distributions totals

	2020	2019
	0	1
	0	0
	0	0
	0	1
Net Book Value C/F/w/d	0	1
	0	911
	0	0
	0	-269
	0	-750
	0.00	108
Total	0	0

	11311	11448
	0	0
	19978	892
Total	31289	12328

	0	0
	0	0
	0	0
Total	0	0

	8799	
	0	
	0	
	0	
	0	
	1839	
	43831.35	
	54489	
	-12,443.00	
	42026	

## **PCC Members 2020**

### **Wardens**

Sue Walker

Kim Smith

### **Elected and Co-opted Members**

Debbie Perks

Trixie Twigg

Tony Roberts

Judy McDonald

Stephen Record

Olwyn Powell

Joy Newman

Julie Chiswick

Peter Hyde

Helen Taylor

Rebecca Curry

Martin Curry

Paul Tullett