CHARITY COMMISSION
FOR ENGLAND AND WALES

# Trustees' Annual Report for the period

**From 01/01/2025 To 31/12/2025**

**Charity name: THE BISHOP OF BLACKBURN'S FUND FOR THE WIDOWS AND ORPHANS OF POOR CLERGY**

**Charity registration number: 505091**

## Objectives and Activities

| | SORP reference | |
|---|---|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | **To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs. Social events are held and the services of a diocesan officer and visitors are provided.** |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | **Support is given via dedicated officers to retired clergy and widows and orphans. Also, specific grant support is provided depending on situation and circumstance** |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | **The Trustees are aware of the Charity Commission's published guidance on the public benefit requirement in general and, more particularly, in 'The Advancement of Religion for the Public Benefit' and have had regard to it in their administration of the charity.** |

## Achievements and Performance

| | SORP reference | |
|---|---|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | **The fund has supported 164 *(2024: 156)* retired clergy, widows and orphans over the period. There is a general grant to retired clergy each period and specific grants in relation to personal circumstances and needs. Dedicated support was provided to clergy widows.** |

Document ID: a414e1cf57538c492ea15742b44a892681be611459396a3e6bec442e6f340992

## Financial Review

| | | |
|---|---|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | **Total funds at the beginning of the year were £2,884,977*(2024: £2,950,906)*. Income during the year was £81,462 *(2024: £79,448)*, expenditure - £220,150 *(2024: £207,452)*. Total funds at the end of the year are £2,669,687 *(2024: £2,884,977)*** |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | **Retention of income to respond to needs and be generous to many beneficiaries.** |
| Amount of reserves held | Para 1.22 | **£358,870** |
| Reasons for holding zero reserves | Para 1.22 | **N/A** |
| Details of fund materially in deficit | Para 1.24 | **None** |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | **The Trustees are satisfied that the charity has adequate resources to continue to operate as a going concern for the foreseeable future and have prepared the financial statements on that basis.** |

**Additional information (optional)**
You may choose to include further statements where relevant about:

| | | |
|---|---|---|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | **The charity's principal source of funds is investment income generated by its endowment funds.** |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | **The charity's investment policies are based on two key policies:**<br><br>**Ethical investment – the charity seeks to pursue an investment policy consistent with the values of the Christian faith. This is achieved by following the EIAG guidelines and policies of the National Investing Bodies of the Church of England.**<br><br>**Long-term responsibilities – the Trustees are aware of their long-term responsibilities in respect of endowed funds and as a result follow a correspondingly prudent approach to investment decisions.**<br><br>**Investment policy for long-term funds is aimed primarily at generating a sustainable income with due regard to the need for preservation of capital value and the possible need to realise investments to meet operational needs.** |
| A description of the principal risks facing the charity | Para 1.46 | **Reduction in investment income due to adverse movements on the global investment markets** |

Document ID: a414e1cf57538c492ea15742b44a892681be611459396a3e6bec442e6f340992

## Structure, Governance and Management

| | | |
|---|---|---|
| Description of charity's trusts: | | |
| Type of governing document | Para 1.25 | **Scheme of the High Court of Justice (Chancery Division) of 22 April 1948 and of the Charity Commissioners dated 1 March 1976 and scheme dated 28 April 1998** |
| How is the charity constituted? | Para 1.25 | **Unincorporated association (trust)** |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | **Sole corporate trustee - Blackburn Diocesan Board of Finance Ltd (charity number 247647, company number 225457)** |

## Reference and Administrative details

| | |
|---|---|
| Charity name | The Bishop of Blackburn's Fund for the Widows and Orphans of Poor Clergy |
| Other name the charity uses | The Bishop of Blackburn's Clergy Widows and Dependants Fund |
| Registered charity number | 505091 |
| Charity's principal address | Diocesan Offices<br>Clayton House<br>Walker Officer Park<br>Blackburn<br>BB1 2QE |

**Names of the charity trustees who manage the charity**

| Trustee name | Dates acted if not for whole year |
|---|---|
| The Blackburn Diocesan Board of Finance Ltd (Registered charity number 247647) | |

## Funds held as custodian trustees on behalf of others

| | |
|---|---|
| Description of the assets held in this capacity | There are no assets that a held in this capacity |

Document ID: a414e1cf57538c492ea15742b44a892681be611459396a3e6bec442e6f340992

**Additional information (optional)**

**Names and addresses of advisers to the Blackburn Diocesan Board of Finance Ltd, sole corporate trustee of this charity**

| Type of adviser | Name | Address |
|---|---|---|
| **Solicitors** | Anthony Collins | 134 Edmund Street, Birmingham B3 2ES |
| **Bankers** | National Westminster Bank | 35 King William St, Blackburn BB1 7DJ |
| **Investment Managers** | CCLA Investment Management Ltd | Senator House, 85 Queen Victoria St, London EC4V 4ET |
| **Independent Examiner** | BHP Professional Services Limited | One Waterside Place, Basin Square, Birmingham Rd, Chesterfield S41 7FH |

## Declarations

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

| | |
|---|---|
| **Signature(s)** |  |
| **Full name(s)** | The Revd Paul Howard |
| **Position (eg Secretary, Chair, etc)** | Chair of the Blackburn Diocesan Board of Finance |
| **Date** | 13 / 10 / 2026 |

Document ID: a414e1cf57538c492ea15742b44a892681be611459396a3e6bec442e6f340992

# INDEPENDENT EXAMINER'S REPORT

*FOR THE YEAR ENDED 31 DECEMBER 2025*

Independent Examiner's Report to the Trustees of The Bishop Of Blackburn's Fund For The Widows And Orphans Of Poor Clergy ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola OSullivan
Signer ID: PGEB8NNG6D...

Nicola O'Sullivan FCA DChA

BHP Professional Services Limited
One Waterside Place,
Basin Square,
Brimington Rd,
Chesterfield
S41 7FH

Date: 21/10/2026 GMT



Document ID: a414e1cf57538c492ea15742b44a892681be611459396a3e6bec442e6f340992

CHARITY COMMISSION FOR ENGLAND AND WALES

| The Bishop of Blackburn's Fund for the Widows & Orphans of Poor Clergy | | | | Charity No | 505091 |
|---|---|---|---|---|---|
| Annual accounts for the period | | | | | |
| **From** | Period start date | **01/01/2025** | **To** | Period end date | **31/12/2025** |

# Section A Statement of financial activities

| Recommended categories by activity | Guidance Notes | Current year Unrestricted funds £ | Current year Endowment funds £ | Current year Total funds £ | Prior year Unrestricted funds £ | Prior year Endowment funds £ | Prior year Total funds £ |
|---|---|---|---|---|---|---|---|
| **Incoming resources (Note 3)** | | | | | | | |
| **Income and endowments from:** | | | | | | | |
| Donations and legacies | S01 | - | - | - | - | - | - |
| Charitable activities | S02 | - | - | - | - | - | - |
| Other trading activities | S03 | - | - | - | - | - | - |
| Investments | S04 | 81,462 | - | **81,462** | 79,448 | - | 79,448 |
| Separate material item of income | S05 | - | - | - | - | - | - |
| Other | S06 | - | - | - | - | - | - |
| ***Total*** | S07 | 81,462 | - | **81,462** | 79,448 | - | **79,448** |
| **Resources expended (Note 4)** | | | | | | | |
| **Expenditure on:** | | | | | | | |
| Raising funds | S08 | - | - | - | - | - | - |
| Charitable activities | S09 | 220,150 | - | **220,150** | 207,452 | - | 207,452 |
| Separate material item of expense | S10 | - | - | - | - | - | - |
| Other | S11 | - | - | - | - | - | - |
| ***Total*** | S12 | 220,150 | - | **220,150** | 207,452 | - | **207,452** |
| **Net income/(expenditure) before investment gains/(losses)** | S13 | - 138,688 | - | - **138,688** | - 128,004 | - | - **128,004** |
| Net gains/(losses) on investments | S14 | 5,295 | - 81,897 | - **76,602** | 1,359 | 60,716 | 62,075 |
| **Net income/(expenditure)** | S15 | - 133,393 | - 81,897 | - **215,290** | - 126,645 | 60,716 | - **65,929** |
| **Extraordinary items** | S16 | | | - | - | - | - |
| **Transfers between funds** | S17 | | | - | - | - | - |
| **Other recognised gains/(losses):** | | | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | S18 | | | - | - | - | - |
| Other gains/(losses) | S19 | | | - | - | - | - |
| ***Net movement in funds*** | S20 | - 133,393 | - 81,897 | - **215,290** | - 126,645 | 60,716 | - **65,929** |
| ***Reconciliation of funds:*** | | | | | | | |
| Total funds brought forward | S21 | 492,263 | 2,392,714 | **2,884,977** | 618,908 | 2,331,998 | 2,950,906 |
| ***Total funds carried forward*** | S22 | **358,870** | **2,310,817** | **2,669,687** | **492,263** | **2,392,714** | **2,884,977** |

Document ID: a414e1cf57538c492ea15742b44a892681be611459396a3e6bec442e6f340992

# Section B Balance sheet

| | Guidance Notes | Unrestricted funds £ | Endowment funds £ | Total this year £ | Last Year Unrestricted funds | Last Year Endowment funds | Total last year £ |
|---|---|---|---|---|---|---|---|
| **Fixed assets** | | | | | | | |
| **Investments (Note 8)** | B04 | 251,359 | 2,310,817 | **2,562,176** | 246,064 | 2,392,714 | 2,638,778 |
| ***Total fixed assets*** | B05 | 251,359 | 2,310,817 | **2,562,176** | 246,064 | 2,392,714 | 2,638,778 |
| **Current assets** | | | | | | | |
| **Debtors (Note 9)** | B07 | 19,870 | - | **19,870** | 19,200 | - | 19,200 |
| **Cash at bank and in hand (Note 11)** | B09 | 90,369 | - | **90,369** | 230,999 | - | 230,999 |
| ***Total current assets*** | B10 | 110,239 | - | **110,239** | 250,199 | - | 250,199 |
| **Creditors: amounts falling due within one year (Note 10)** | B11 | 2,728 | | **2,728** | 4,000 | - | 4,000 |
| ***Net current assets/(liabilities)*** | B12 | 107,511 | - | **107,511** | 246,199 | - | 246,199 |
| ***Total assets less current liabilities*** | B13 | 358,870 | 2,310,817 | **2,669,687** | 492,263 | 2,392,714 | 2,884,977 |
| ***Total net assets or liabilities*** | B16 | **358,870** | **2,310,817** | **2,669,687** | **492,263** | **2,392,714** | **2,884,977** |
| **Funds of the Charity** | | | | | | | |
| **Endowment funds (Note 12)** | B17 | | 2,310,817 | **2,310,817** | | 2,392,714 | 2,392,714 |
| **Unrestricted funds** | B19 | 358,870 | | **358,870** | 492,263 | | 492,263 |
| **Revaluation reserve** | B20 | | | **-** | | | - |
| ***Total funds*** | B21 | **358,870** | **2,310,817** | **2,669,687** | **492,263** | **2,392,714** | **2,884,977** |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval dd/mm/yyyy |
|---|---|---|
|  | The Revd Paul Howard<br><br>Chair of the Blackburn Diocesan Board of Finance | 13/10/2026 |

Document ID: a414e1cf57538c492ea15742b44a892681be611459396a3e6bec442e6f340992

## Section C Notes to the accounts

Note 1 **Basis of preparation**

***This section should be completed by all charities*** .

### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

| | | |
|---|---|---|
| • and with* | ✓ | the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) |
| • and with* | ✓ | the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) |

• and with the Charities Act 2011.

| | |
|---|---|
| The charity constitutes a public benefit entity as defined by FRS 102.* | ✓ |

* -Tick as appropriate

### 1.2 Going concern

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

| | |
|---|---|
| An explanation as to those factors that support the conclusion that the charity is a going concern; | ***The trustees are satisfied that there are no material uncertainties about the charity's ability to continue in operational existence in the foreseeable future. The trustees consider that it is appropriate to prepare the financial statements on a going concern basis, as the charity has adequate financial resources and liquid investments to continue operating.*** |
| Disclosure of any uncertainties that make the going concern assumption doubtful; | ***Not applicable*** |
| Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern. | ***Not applicable*** |

### 1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

## Note 2 Accounting policies

## 2.1 INCOME

*This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.*

| | | Yes | No | N/a |
|---|---|---|---|---|
| **Recognition of income** | These are included in the Statement of Financial Activities (SoFA) when:<br>• the charity becomes entitled to the resources;<br>· it is more likely than not that the trustees will receive the resources; and<br>• the monetary value can be measured with sufficient reliability. | ✓ | | |
| **Offsetting** | There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102. | ✓ | | |
| **Grants and donations** | Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). | ✓ | | |
| | In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). | | | ✓ |
| **Legacies** | Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met. | | | ✓ |
| **Government grants** | The charity has received government grants in the reporting period | | ✓ | |
| **Tax reclaims on donations and gifts** | Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. | | | ✓ |
| **Contractual income and performance related grants** | This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions. | | | ✓ |
| **Donated goods** | Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. | | | ✓ |
| | The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. | | | ✓ |
| | Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. | | | ✓ |
| | Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. | | | ✓ |
| | Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable. | | | ✓ |
| **Donated services and facilities** | Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. | | | ✓ |
| | Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA. | | | ✓ |
| **Support costs** | The charity has incurred expenditure on support costs. | ✓ | | |

| | | Yes | No | N/a |
|---|---|---|---|---|
| **Volunteer help** | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. | ✓ | | |
| **Income from interest, royalties and dividends** | This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. | ✓ | | |
| **Income from membership subscriptions** | Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. | | | ✓ |
| | Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities. | | | ✓ |
| **Settlement of insurance claims** | Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA. | | | ✓ |
| **Investment gains and losses** | This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. | ✓ | | |

## 2.2 EXPENDITURE AND LIABILITIES

| | | Yes | No | N/a |
|---|---|---|---|---|
| **Liability recognition** | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. | ✓ | | |
| **Governance and support costs** | Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. | ✓ | | |
| | Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. | | | ✓ |
| **Grants with performance conditions** | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. | | | ✓ |
| **Grants payable without performance conditions** | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. | ✓ | | |
| **Redundancy cost** | The charity made no redundancy payments during the reporting period. | ✓ | | |
| **Deferred income** | No material item of deferred income has been included in the accounts. | ✓ | | |
| **Creditors** | The charity has creditors which are measured at settlement amounts less any trade discounts | | | ✓ |
| **Provisions for liabilities** | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date | | | ✓ |
| **Basic financial instruments** | The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. | ✓ | | |

## 2.4 ASSETS

| | | | | |
|---|---|---|---|---|
| **Tangible fixed assets for use by charity** | These are capitalised if they can be used for more than one year, and cost at least | | | |
| | They are valued at cost. | | | ✓ |
| | The depreciation rates and methods used are disclosed in note 9.2. | | | |
| **Intangible fixed assets** | The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5 | | | ✓ |
| | They are valued at cost. | | | ✓ |

| | | Yes | No | N/a |
|---|---|---|---|---|
| **Heritage assets** | The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4. | | | ✓ |
| | They are valued at cost. | | | ✓ |
| **Investments** | Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. | ✓ | | |
| | Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | | | ✓ |
| **Stocks and work in progress** | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. | | | ✓ |
| | Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. | | | ✓ |
| | Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract. | | | ✓ |
| **Debtors** | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | ✓ | | |
| **Current asset investments** | The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. | | ✓ | |
| | They are valued at fair value except where they qualify as basic financial instruments. | | | ✓ |

## Note 3 Analysis of income

| | Analysis | Unrestricted funds | Total funds £ | Prior Year Unrestricted funds | Prior year Total funds £ |
|---|---|---|---|---|---|
| **Donations and legacies:** | Donations and gifts | - | - | - | - |
| | Gift Aid | - | - | - | - |
| | Legacies | - | - | - | - |
| | General grants provided by government/other charities | - | - | - | - |
| | Membership subscriptions and sponsorships which are in substance donations | - | - | - | - |
| | Donated goods, facilities and services | - | - | - | - |
| | Other | - | - | - | - |
| | **Total** | - | - | - | - |
| **Income from investments:** | Interest income | - | - | - | - |
| | Dividend income | 81,462 | 81,462 | 79,448 | 79,448 |
| | Rental and leasing income | - | - | - | - |
| | Other | - | - | - | - |
| | **Total** | 81,462 | 81,462 | 79,448 | 79,448 |
| **TOTAL INCOME** | | 81,462 | 81,462 | 79,448 | 79,448 |

## Section C Notes to the accounts (cont)

### Note 4 Analysis of expenditure

| Analysis | This year Unrestricted funds | This year Restricted income funds | This year Endowment funds | This year Total funds | Last year Unrestricted funds | Last year Restricted income funds | Last year Endowment funds | Last year Total funds |
|---|---|---|---|---|---|---|---|---|
| **Expenditure on charitable activities:** | | | | £ | | | | £ |
| Grants to parent company | 129,989 | | | 129,989 | 124,852 | | | 124,852 |
| Grants to individuals | 79,197 | | | 79,197 | 77,800 | | | 77,800 |
| Grants for removal costs | 7,346 | | | 7,346 | 3,000 | | | 3,000 |
| Other | 3,618 | | | 3,618 | 1,800 | | | 1,800 |
| **Total expenditure on charitable activities** | 220,150 | - | - | 220,150 | 207,452 | - | - | 207,452 |
| **TOTAL EXPENDITURE** | 220,150 | - | - | 220,150 | 207,452 | - | - | 207,452 |

**Other information:**

**Analysis of expenditure on charitable activities**

| Activity or programme | This year Activities undertaken directly | This year Grant funding of activities | This year Support Costs | This year Total this year | Last year Activities undertaken directly | Last year Grant funding of activities | Last year Support Costs | Last year Total this year |
|---|---|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| General support | | 79,197 | | 79,197 | | 77,800 | | 77,800 |
| Support with removal costs | | 7,346 | | 7,346 | | 3,000 | | 3,000 |
| Support with retirement housing | | 129,989 | | 129,989 | | 124,852 | | 124,852 |
| Governance cost | | | 3,618 | 3,618 | | - | 1,800 | 1,800 |
| **Total** | - | 216,532 | 3,618 | 220,150 | - | 205,652 | 1,800 | 207,452 |

## Note 5 Support Costs

***Please complete this note if the charity has analysed its expenses using activity categories and has support costs.***

| Support cost (examples) | Raising funds £ | General support £ | Support with removal costs £ | Other £ | Grand total £ | Basis of allocation (Describe method) |
|---|---|---|---|---|---|---|
| Governance | | | | | - | |
| Independent examiner's fees | | 3,618 | | | 3,618 | Allocated based on cost of activities undertaken directly |
| **Total** | - | 3,618 | | - | 3,618 | |

**Last year**

| Support cost (examples) | Raising funds £ | General support £ | Support with removal costs £ | Other £ | Grand total £ | Basis of allocation (Describe method) |
|---|---|---|---|---|---|---|
| Governance | | | | | - | |
| Independent examiner's fees | | 1,800 | | | 1,800 | Allocated based on cost of activities undertaken directly |
| **Total** | - | 1,800 | - | - | 1,800 | |

## Note 6 Details of certain items of expenditure

### 6.1 Fees for examination of the accounts

***Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).***

| | This year £ | Last year £ |
|---|---|---|
| **Independent examiner's fees** | 1,890 | 1,800 |

## Note 7 Grantmaking

***Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.***

### 7.1 Analysis of grants paid (included in cost of charitable activities)

| Analysis | Grants to institutions | Grants to individuals | Support costs | Total |
|---|---|---|---|---|
| | | | £ | £ |
| Financial assistance - grants to clergy widows and retired clergy | | 79,197 | Nil | **79,197** |
| Financial assistance - removal costs for retired clergy | | 7,346 | Nil | **7,346** |
| Grant supports towards the clergy retirement housing scheme | 129,989 | | Nil | **129,989** |
| ***Total*** | **129,989** | **86,543** | **-** | **216,532** |

***Please enter "Nil" if the charity does not identify and/or allocate support costs.***

## Last year:

### 13.3 Analysis of grants paid (included in cost of charitable activities)

| Analysis | Grants to institutions | Grants to individuals | Support costs £ | Total £ |
|---|---|---|---|---|
| Financial assistance - grants to clergy widows and retired clergy | | 77,800 | Nil | **77,800** |
| Financial assistance - removal costs for retired clergy | | 3,000 | Nil | **3,000** |
| Grant supports towards the clergy retirement housing scheme | 124,852 | | Nil | **124,852** |
| ***Total*** | **124,852** | **80,800** | **-** | **205,652** |

***Please enter "Nil" if the charity does not identify and/or allocate support costs.***

## Note 8 Investment assets

***Please complete this note if the charity has any investment assets.***

### 8.1 Fixed assets investments (please provide for each class of investment)

| | Cash & cash equivalents | Listed investments | Unlisted CBF investments | | | Total |
|---|---|---|---|---|---|---|
| Carrying (fair) value at beginning of period | | 81,500 | 2,557,278 | | | 2,638,778 |
| **Add:** additions to investments during period* | | | | | | - |
| **Less:** disposals at carrying value | | | | | | - |
| **Less: impairments** | | | | | | - |
| **Add: Reversal of impairments** | | | | | | - |
| **Add/(deduct):** transfer in/(out) in the period | | | | | | - |
| **Add/(deduct):** net gain/(loss) on revaluation | | 10,500 | - 87,102 | | | - 76,602 |
| Carrying (fair) value at end of year | - | 92,000 | 2,470,176 | - | - | 2,562,176 |

***Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowlegable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.***

### 8.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

**Analysis of investments**

| | Fair value at year end | Cost less impairment |
|---|---|---|
| | £ | £ |
| **Cash or cash equivalents** | | |
| **Listed investments** | 92,000 | |
| **Other investments** | 2,470,176 | |
| **Total** | 2,562,176 | - |
| **Grand total (Fair value at year end+Cost less impairment)** | | |

## Note 9 Debtors and prepayments

***Please complete this note if the charity has any debtors or prepayments.***

### 9.1 Analysis of debtors

| | This year £ | Last year £ |
|---|---|---|
| | | |
| **Trade debtors** | | |
| **Prepayments and accrued income** | 19,870 | 19,200 |
| **Other debtors** | | |
| **Total** | 19,870 | 19,200 |

## Note 10 Creditors and accruals

*Please complete this note if the charity has any creditors or accruals.*

### 10.1 Analysis of creditors

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|---|---|---|---|---|
| | This year £ | Last year £ | This year £ | Last year £ |
| Accruals and deferred income | 2,728 | 4,000 | | |
| Total | 2,728 | 4,000 | - | - |

## Note 11 Cash at bank and in hand

| | This year £ | Last year £ |
|---|---|---|
| Short term cash investments (less than 3 months maturity date) | | |
| Short term deposits | | |
| Cash at bank and on hand | 90,369 | 230,999 |
| Other | | |
| Total | 90,369 | 230,999 |

**Section C** **Notes to the accounts** **(cont)**

**Note 12** **Charity funds**

**12.1 Details of material funds held and movements during the CURRENT reporting period**

***Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the blanace sheet.***

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---|---|---|---|---|---|---|---|---|
| Income Fund | U | To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided | 492,263 | 81,462 | - 220,150 | | 5,295 | 358,870 |
| Endowment Fund | PE | To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided | 2,392,714 | | | | - 81,897 | 2,310,817 |
| | | **Total Funds** | 2,884,977 | 81,462 | - 220,150 | - | - 76,602 | 2,669,687 |

**12.2 Details of material funds held and movements during the PREVIOUS reporting period**

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances b/f £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances c/f £ |
|---|---|---|---|---|---|---|---|---|
| Income Fund | U | To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided | 618,908 | 79,448 | - 207,452 | | 1,359 | 492,263 |
| Endowment Fund | PE | To help clergy widows and retired clergy in cases of financial hardship, particularly with housing costs, services of a diocesan officer and visitors are provided | 2,331,998 | | | | 60,716 | 2,392,714 |
| | | **Total Funds** | 2,950,906 | 79,448 | - 207,452 | - | 62,075 | 2,884,977 |

## Section C Notes to the accounts (cont)

### Note 13 Transactions with trustees and related parties

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

#### 13.1 Trustee remuneration and benefits

**None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)**

Not Aplicable

*In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.*

| Name of trustee | Legal authority (eg order, governing document) | Amounts paid or benefit value | | | | |
|---|---|---|---|---|---|---|
| | | This year | | | | Last year |
| | | Remuneration | Pension contribution | Redundancy (including loss of office)/ex gratia | Other | TOTAL |
| | | £ | £ | | £ | £ |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

*Please give details of why remuneration or other employment benefits were paid.*

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

#### 13.2 Trustees' expenses

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".*

**No trustee expenses have been incurred (True or False)**

Not Aplicable

#### 13.3 Transaction(s) with related parties

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.*

| Name of the trustee or related party | Relationship to charity | Description of the transaction(s) | Amount | Balance at period end | Provision for bad debts at period end | Amounts written off during reporting period |
|---|---|---|---|---|---|---|
| | | | £ | £ | £ | £ |
| Blackburn Diocesan Board of Finance Ltd | | Grant to parent charity | 129,989 | 0 | 0 | 0 |
| | | | | | | |
| | | | | | | |
| | | | | | | |

*In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.*

*For any related party, please provide details of any guarantees given or received.*