

**Annual
Report
2021/22**



The Children's Hospital Charity Ltd
(A company limited by guarantee not having a share capital)
For the year ended 31 March 2022

Company Registered No: 01224751
Registered Charity No: 505002



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**The
Children's
Hospital
Charity.**

Registered Charity No. 505002



Sheffield Children's NHS FT patient, Caleb with his mum and sister.

Welcome



Paul Firth
Chair
The Children's Hospital Charity



John Armstrong
Chief Executive Officer
The Children's Hospital Charity

2021/22 will rank as one of the most memorable years in the history of Sheffield Children's NHS Foundation Trust and we are proud to be contributing to our shared vision that children and young people will always receive outstanding care.

Thanks to the support of the public, The Children's Hospital Charity enjoyed a record-breaking year for fundraising and successfully completed the appeal for a new Cancer and Leukaemia ward at Sheffield Children's NHS FT, which opened to patients in December 2021.

The new ward is bigger and brighter, with improved spaces for parents to stay with their children and a dedicated playroom at the heart of the ward for everyone to enjoy.

The fundraising for the project was completed by the Bears of Sheffield sculpture trail. Bringing together families and friends, businesses, schools and artists, 161 of the distinctive sculptures were on display brightening public places across the city and raising a record-breaking over £1m.

Once again, our supporters have rallied to help, and memorably through a daily online vote, the Charity won £100,000 from Persimmon Homes towards the new helipad. Over 450 decorations then brightened up eight sites across the region in our beloved snowflake appeal, seeing a record-breaking over £363,000 raised.

The ongoing COVID-19 pandemic continued to provide challenging circumstances for everyone in the Charity sector, but they have made us even more

determined to help ensure Sheffield Children's NHS FT can be the very best it can be.

Our Charity team have been innovative in creating new ways in which our supporters can continue to raise funds. This has included diversifying our events portfolio and finding new ways for the public to show their support.

As we look to the future, our next appeal is to build a new helipad on the roof of the Emergency Department at Sheffield Children's NHS FT, which is a nationally designated Major Trauma Centre for South Yorkshire and Bassetlaw.

Currently, air ambulances land in the public park opposite where critically ill patients are then transported across the busy A57 under a police escort before entering the Emergency Department. The new helipad will support the journeys of young patients who require urgent critical care as soon as possible from across South Yorkshire, Derbyshire and Lincolnshire.

As always, we would like to thank all associated with The Children's Hospital Charity, from our staff and donors to our volunteers, for their continued support. None of this would have been possible without you.

About Us

Sheffield Children's NHS FT is at the heart of everything we do at the Charity. We come together as one team, delivering over and above the NHS provision and ultimately enhancing the experience for patients and families visiting the Trust.



Sheffield Children's NHS FT is a leader in children's health and shapes future paediatric care globally. Professionally, many colleagues are amongst the best in their fields, being recognised nationally and internationally.

One of only three specialist standalone children's Trusts in the UK, the other two being Alder Hey and Great Ormond Street, children and young people travel from all over the country and the world to Sheffield Children's NHS FT.

Sheffield Children's NHS FT is unique in the breadth of its expertise, supporting children and young people in many different ways. Several UK-wide and international centres are at Sheffield Children's NHS FT, providing highly specialised healthcare, making it a leader in children's health.

This includes neurosurgery and intensive care, through to supporting with the management of long-term conditions like cystic fibrosis or sleep

difficulties. Sheffield Children's NHS FT also provides community and mental health care as well as acute and specialist services for children from 0-16 years old.

Here at The Children's Hospital Charity, we change children's lives every day by supporting ground-breaking medical treatment and creating a comfortable, engaging environment. Donations, fundraising, and sponsorship help to create a healthier future for children and young people who visit.

Here is an example of where children travel from for specialist treatment at Sheffield Children's NHS FT.



Our Charity Values

TOGETHER

We come together as one team with colleagues, patients, families and donors. We are passionate about Sheffield Children's NHS FT, a cause we care deeply about.

ACCOUNTABILITY

We are transparent, with the money raised and the projects we fund going above and beyond to help create a healthier future for children and young people. We are accountable to our environment, aiming to achieve sustainability together.

EXCELLENCE

We strive to be dynamic and creative in our work, winning awards for our innovation, enhancing the patient and family experience. With excellence we can have an impact on those we support, going above and beyond the NHS provision and supporting Sheffield Children's NHS FT be a leader in paediatric care.

COMPASSION

We are led by kindness, empathy, and understanding. We support and go above and beyond for our donors, caring and listening to their needs.

INCLUSIVITY

We promote diversity and are committed to inclusivity with all colleagues, supporters and individuals, to all feel valued, respected and appreciated.

PASSION

Sheffield Children's NHS FT is at the heart of everything we do. We are passionate about the families we serve, the supporters we look after and the difference we make to future paediatric care.



Meet Our Trustees

The Children's Hospital Charity were delighted to welcome two new Trustees in 2021/22 to support the fundraising efforts for Sheffield Children's NHS FT.

Trustees help oversee the Charity's long-term strategy, as well as contributing to, and supporting the management of the Charity, ensuring it delivers significant income to improve children and young people's lives.



Paul Firth
Chair of The Children's Hospital Charity

Paul has more than 35 years' experience as a commercial lawyer and he has advised many large institutions companies and local authorities on developments and general commercial matters.

Paul is currently Head of Legal at Curvalux Inc., having been a senior figure at DLA Piper and more latterly Irwin Mitchell over many years.

During his tenure as Chair, Paul has overseen the successful completion of numerous fundraising appeals and projects, including £10M of charity contributions towards four world-class new wards at the hospital, as well as a new Safeguarding Support Unit and Cancer and Leukaemia ward.



John Warner

John qualified with BHP Chartered Accountants in 1980 before becoming a partner in 1987. John later became joint managing partner in 2009 and sole managing partner from 2011-2019. During this time, BHP has grown to be the largest independent firm in Yorkshire.

He provides a range of services to a substantial corporate client base, mainly comprising of locally owned SMEs, including strategic and business planning, succession planning and advice on company shareholdings and structures. In 2011 he received the Lifetime Achievement award at the South Yorkshire Dealmakers Dinner.



Sarah Jones

Sarah was appointed as Chair, Board of Directors at Sheffield Children's NHS FT in September 2016, after holding a non-executive director role on the Board from August 2008.

She also chairs the Council of Governors and the Board Nominations and Remuneration Committee and also sits on the Hospital Redevelopment Project Board.

Outside of the Trust Sarah is Chair of Digital Outreach Ltd, an organisation which supports the harder to reach in our communities with various campaigns.



Ruth Brown

Ruth was appointed the first female Chief Executive of Sheffield Children's NHS FT in December 2021. She originally joined Sheffield Children's NHS FT as Executive Director of Strategy and Operations in 2017, bringing 32 years of NHS experience.

In 2019, she was appointed into the post of Deputy Chief Executive at the Trust, before moving into the role of Chief Executive. Ruth is responsible for the day-to-day operational delivery of services and development of long-term plans and strategy.



Mark Rooker

Mark is Commercial and Campus Development Manager at Sheffield Hallam University, where his role involves integrating Sheffield Hallam and its students with the wider city region. He has worked in various commercial, consultancy, sales and marketing roles throughout his career for a number of charities and world-leading organisations.

Mark's involvement with The Children's Hospital Charity began in 2003, when he supported a fundraising campaign through his employer. In 2012, he became a volunteer for the Charity and in 2019, he was elected as a Public Governor at Sheffield Children's NHS FT.



Professor David Barnett

David is currently an NHS Consultant Clinical Scientist within the Haemato-Oncology Diagnostic Service at the Department of Haematology at Royal Hallamshire Hospital, which serves two million people.

He is also Director of the United Kingdom National External Quality Assessment Scheme for Leucocyte Immunophenotyping (UK NEQAS LI) that provides External Quality Control (EQA) to over 3,000 international laboratories in 53 countries.



Professor Amaka Offiah

Amaka is Professor in Paediatric Musculoskeletal Imaging and Consultant Paediatric Radiologist at the University of Sheffield and Sheffield Children's NHS FT. Professor Offiah has published over 150 peer reviewed articles, book chapters and books, and given over 250 invited national and international lectures.

Professor Offiah chairs the Scientific Advisory Committee at Sheffield Children's NHS FT and is Director of Wellbeing, Equality, Diversity and Inclusion for the Faculty of Medicine, Dentistry and Health at the University of Sheffield. At the time of her promotion in January 2020, Professor Offiah was only the UK's second black female professor in medicine.



Rachel White

Rachel joined Henry Boot PLC in 2001 as a Graduate Trainee. She then undertook various external qualifications, before working her way up to the role of Group HR Manager in 2010, becoming Head of HR in 2015 and HR Director in 2022.

Rachel has also been directly involved in supporting The Children's Hospital Charity through her employer, where she has worked on the Charity Committee.

Rachel has Group strategic responsibility for everything people related, which includes the responsibility for HR, Employee Benefits, Reward & Remuneration, Learning & Development and Payroll.



Rogue O'Reilly was just 11 days old when she required critical care at Sheffield Children's NHS FT for bronchiolitis.



2021/22 in Review

Our highlights, achievements, and activities

FACTS & FIGURES

Despite the unprecedented times caused by the COVID-19 pandemic, the Charity continued to benefit from outstanding support and raised over **£5million** for Sheffield Children's NHS FT.

Trading

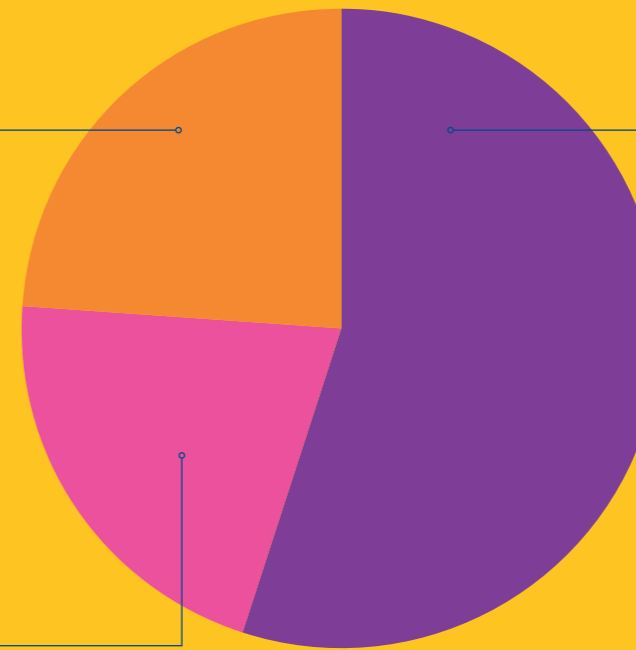
26%

This includes money raised from Bears of Sheffield sponsorship, merchandise, the Farewell Event and the proceeds from the final auction of the sculptures in October 2021. It also includes any income from our investments.

Legacies

22%

This includes residuary gifts (where we receive a share of the estate) as well as pecuniary gifts (gifts of specific amounts). Gifts left in Wills ranged from £1,000 to £322,000 in 2021/22.



Donations and fundraising

52%

This includes:

- Snowflakes across Sheffield Children's NHS FT and South Yorkshire
- Little Bears of Sheffield fundraising
- Pyjama Day
- Glow Run
- Sponsored runs, walks, skydives and head shaves
- Corporate fundraising, national raffles and Charity of the Year events
- Donations from Trusts, Foundations and our group of philanthropists, The Children's Champions

Highlights

THE BEARS OF SHEFFIELD

The Bears of Sheffield was a sculpture trail which was on display between July and September 2021. It began exactly a year later than initially planned and was one of the first major events to be held since the onset of the COVID-19 pandemic.

It involved 60, 2.1m tall sculptures which were sponsored by organisations, and families, and decorated by acclaimed artists, as well as 100 smaller Bears which were fundraised for and decorated by schools, nurseries, and colleges. It also included a very special Theo Bear sculpture in honour of our charity mascot!



The project raised **£1,047,000**

The Bears showed us once again what we can achieve together when we are united behind a great cause and we're delighted it completed the fundraising to transform the Cancer and Leukaemia Ward.

HERE ARE A FEW FACTS AND FIGURES FROM THE BEARS...

100
Little Bears,
decorated by
school pupils
across the region



60
Big Bear sculptures
designed by local
and international
artists

1
Theo
sculpture



158 people
registered to
take part in the
Bear-a-thon,
raising
£20,000

**Over
£91,000**
income from
Bears
merchandise



**Over
13,000**
app/website users
for the trail



**Over
£188,000**
raised from
fundraising and
donations during
the trail

£525,200
raised at
the Bears
Auction



3,466
visited the Bears
Farewell raising
£19,248



**Theo Bear at
Winter Gardens
most visited Bear
2689 visits**



SNOWFLAKES

Hundreds of sparkling snowflakes were lit up for Sheffield Children's NHS FT across eight locations around South Yorkshire and Derbyshire, raising a project record of over £363,000. The snowflake appeal has now raised more than £1m since its inception.

£293,000

Sheffield Children's Hospital

Raised from 310 Snowflakes



£2,300

Becton
Raised from 12
Snowflakes



£3,300

Ryegate
Raised from 12
Snowflakes



£4,000

Alhambra
Raised from 11 Snowflakes



£16,900

St John's Church, Owlerton

Raised from 20 Snowflakes



£4,000

Homes by Holmes Chesterfield

Raised from 11 Snowflakes



£12,200

Crystal Peaks
Raised from 35 Snowflakes



£8,600

from switch-on
raffle money and
collection tins



£19,100

Sheffield City Hall

Raised from 30 Snowflakes



ACTIVE CHALLENGES

Active challenges returned to the fundraising calendar, raising over £366,800 by supporters running, walking, trekking, jumping out of a plane and cycling miles for Sheffield Children's NHS FT.

Highlights include over 200 runners in the Sheffield Half Marathon, 158 took on the Bear-a-thon raising £20,000 and Glow Run returned in December 2021 raising over £23,000.

COMMUNITY FUNDRAISING

The community fundraising team supported hundreds of fundraisers raising over £700,000.



CHILDREN'S CHAMPIONS

We are incredibly grateful to our Children's Champions, who make significant generous gifts to support Sheffield Children's NHS FT. Children's Champions are a unique group of individuals, companies and private family trusts all sharing in one passion, to help our patients and their families at Sheffield Children's NHS FT.

Children's Champions make a significant difference to the lives of young children across the region and beyond by enabling the Trust to remain at the forefront of paediatric care.

LEGACIES

176 Wills were created with the Charity's partnership with Irwin Mitchell Solicitors raising £4,954.

18% of the income raised during 2021/22 was raised thanks to legacy donations totalling more than £1,000,000.

THE CHARITY HUB AND TRADING

Our trading arm raised £1.2m by selling merchandise on and offline as well as at events and third-party organisations. This included a range of Bears of Sheffield merchandise which sold out across the city, including 4,000 paint your own bears as well as the proceeds from the final auction of the sculptures in October 2021.



CORPORATE FUNDRAISING

The corporate team continues to foster partnerships with local, national, and international businesses, and raised over £710,000.

11-year-old **Lily** has had 15 operations at Sheffield Children's NHS FT, with the first when she was just one day old. When she grows up, she dreams of being a surgeon.



Funded Projects Highlights

BUILD A BETTER FUTURE APPEAL

In 2018, the Charity launched the appeal to build a new Safeguarding Support Unit, Cancer and Leukaemia Ward, Helipad and Emergency Department.

In 2019, a new state-of-the-art Safeguarding Support Unit was opened at Sheffield Children's NHS FT, with the transformation of the Cancer and Leukaemia ward complete in 2021. The next stage will be to build a new Helipad, followed by the Emergency Department

COMPLETED



SAFEGUARDING SUPPORT UNIT



This specialist facility has been sensitively developed as it supports children and young people where there have been safeguarding concerns. This includes patients with potential neglect or physical, sexual or emotional abuse, where specialist paediatric doctors are required.



CANCER & LEUKAEMIA WARD



The new ward is bright with open spaces, bigger bedrooms, views over Weston Park, a dedicated adolescent room, a new parent room, a bigger playroom and more. It wouldn't have been possible without your support.

WHAT'S NEXT: MAJOR TRAUMA CENTRE AND HELIPAD



BUILDING A BETTER HELIPAD

FAQS ABOUT THE HELIPAD AND MAJOR TRAUMA UNIT

WHAT IS A MAJOR TRAUMA?

Causes of major trauma include road traffic incidents, falls and burns. The ambulance service decides whether a child has major trauma and alert the Emergency Department at Sheffield Children's NHS FT about the suspected injuries.

WHY DO WE NEED TO BUILD A HELIPAD?

Building a Helipad would mean patients could land anytime with flood lighting, enabling quicker transfer of patients to the Emergency Department for the start of their urgent care.

WHY DOES IT MATTER?

Sheffield Children's NHS FT is a dedicated Major Trauma Centre (MTC) and is only one of five dedicated paediatric Major Trauma Centres in England. Attending a dedicated paediatric Major Trauma Centre improves chances of your child surviving. Recent research has shown that the rate of mortality for trauma injuries falls from 4.4% to 2.5% at a dedicated children's Major Trauma Centre.

WHERE DO AIR AMBULANCES LAND NOW?

Air ambulances currently land in the public park opposite the hospital. This is only usable in daylight hours, which particularly restricts its use during winter months, and is difficult to use during public events. It is also across from a busy road.



Facilities



CANCER AND LEUKAEMIA WARD

A new state-of-the-art ward for patients undergoing treatment for cancer, leukaemia and blood disorders opened in December 2021.

The new ward is bigger and brighter, with improved spaces for parents to stay with their children and a dedicated playroom and schoolroom at the heart of the ward.

More patient bedrooms have en-suite facilities as well as a view of the park opposite the hospital, helping patients feel connected to the outside whilst they are getting better.

They also include brand new televisions, more storage space and added extras to help make it feel more like home. These include reading lights for patients and parents, as well as temperature controls for extra comfort. A new purpose-built break-out space has also been created for teenagers for the first time.



PARENT ROOMS WARDS 1 AND 5

Thanks to a grant donation from The True Colours Trust two Parent Rooms have been improved on Ward 1 and 5.

Ward 1 now has an extended recess which has created a separate kitchen area for parents to store and prepare hot food and drinks. The rooms are now a warm and welcoming place for parents to have a little time away from the wards to prepare hot drinks, meals and relax.

Ward 5 has received the most prominent works with a new entryway, comfy sofas, white goods, crockery, and a complete refresh featuring relaxing new artwork by Marijke Buurlage.



Specialist Equipment



VCREATE

To keep families connected, vCreate has been funded in a second department, post-surgical ward, Ward 1, which cares for children for anything from a few days to weeks after surgery. The secure video messaging technology allows nursing teams to share photo and video updates of children with their families. The nurses can add personalised messages and effects to the captured memories to make them extra special for every family. Expanding the project from Neonatal means children transferred between departments can still receive photo and video updates of their little ones as they recover.



STAFF WELLBEING AND DEVELOPMENT

Through a vigorous application process funding was secured from NHS Charities Together to continue the support for staff and volunteers health and well-being initiatives in direct response to the COVID-19 pandemic. Projects include:

- Improving facilities for staff
- Extending the senior psychological support under the 'Health and Wellbeing Programme'
- Additional administrative support for the 'Health and Wellbeing Programme'
- Funding several ILM Management and Leadership Programmes for under-represented staff who have been detrimentally impacted by the COVID-19 pandemic in particular.



EXERCISE AND PHYSICAL ACTIVITY THERAPIST

This two year temporary post has been funded through the inspirational work of Captain Tobias, a young man with cerebral palsy who completed two challenges to raise money for the Charity. The role has since been filled by Reece Goodwin, who works alongside Physiotherapists and Occupational Therapists at the Ryegate Centre to help children achieve their physical activity goals.

Reece's role takes him across the city, seeing patients at Ryegate as well as in school and at home. He works with children and their families to set activity goals and work with them to achieve their dreams.



Artfelt & Environment

CALM KITS AND SENSORY EQUIPMENT WARD 3

Calm kits, a PlayStation with accessories, and gardening equipment were funded for Ward 3 helping patients with mental health problems, additional sensory needs and those who are anxious. The calm kits offer personalised items and tools to help patients with distraction and de-escalation. The other resources provide distraction and play. Sensory equipment is particularly helpful to those patients who are unable to get out of bed to engage in play activities.



MINI-MUSEUMS WARDS 1, 2 AND 3

Collaborating with the Weston Park Museum's Curator of Social History, we loaned vintage toys chosen by the children, which are displayed in the glass cabinets in the lift lobbies outside Wards 1, 2 and 3. The cabinets create mini museums within the hospital and allow access to our city's collection. We commissioned creative agency, Peter & Paul, to develop illustrative panels which interpret the patients' stories and provide a high-quality museum experience.



IMMERSIVE TECHNOLOGY FUNDING - CANCER AND LEUKAEMIA WARD

Ground-breaking immersive technology equipment has been installed within the playroom of the new ward. This creative technology brings the room to life allowing children to physically interact with the space. From popping virtual bubbles through to experiencing virtual environments of places patients know and love such as visiting home or joining a birthday party. They may see their friends and relatives beamed virtually into the room. For children hospitalized for several months at a time, it provides a safe way to interact with the outside world.



"For children hospitalized for several months at a time, it provides a safe way to interact with the outside world."



Artfelt
making hospital feel better

WORKSHOPS

With funding from The D'Oyly Carte Charitable Trust, Artfelt continued its work at the Becton Centre, bringing outdoor workshops and pre-packaged activities with accompanying videos that the young people could do in their own time. Artfelt also collaborated with internationally acclaimed theatre company Third Angel on a bespoke theatre project which allowed the adolescents to express themselves creatively.



In the second half of 2021, in person workshops were able to return to the acute site and Artfelt's Engagement Coordinator brought a diverse range of visual arts and craft workshops, alongside Artfelt Sounds music workshops.

Digital content was also created in response to the needs created during the pandemic and 32 pre-recorded workshops and performances were commissioned. Many of these workshops were added to the Artfelt YouTube Channel with tutorials making them accessible around the clock.

ARTFELT PAUSE ART AND CULTURE CLUB FOR STAFF

Artfelt launched a series of after work sessions with experienced artists to allow staff the chance to unwind and focus on something positive, removing themselves mindfully and creatively from the daily stresses of work. Workshops were provided over Teams, with free materials, giving colleagues space to develop new skills and focus on something for themselves.



Research projects



RESEARCH

From developing new medicines to pioneering new health technologies, research is fundamental in ensuring that we provide the best treatment possible for patients in our care. Through research studies, children and young people can access the latest in treatments and technology, to provide the most up to date care for our patients. Sheffield Children's NHS FT has established itself as an international leader in the field, having been successful in developing cutting edge therapies across a wide range of specialist areas.

Our Clinical Research Facility is home to pioneering paediatric trials across a wide portfolio of clinical specialties such as Sheffield Dermatology Research which is one of the leading centres internationally for clinical trials. An integrated service for atopic dermatitis, combining treatment, allergy and immunology and a psychiatry service has been developed, designed to manage the most complex patients.



Ursula Ankeny JIA TOOLBOX £32,352

This study aims to further develop and assess the potential impacts of a Juvenile Idiopathic Arthritis 'Toolbox', three novel prototypes that collectively aim to improve the independence and functional ability of children and young people with the condition.

Dr Ivana Barbaric OSTEOSTEM £54,755

This will apply stem cell technology to develop Osteogenesis Imperfecta (OI) models for research and drug discovery. This will make it possible to study human bone cells affected by OI, also known as brittle bones disease, outside of the human body and will provide an ideal system for testing drugs to cure OI.

Professor Amaka Offiah RIB UNFOLDING CT £9,000

A novel tool called 'rib unfolding' can help radiologists in reading CT images of the rib cage. For the first time, this study will compare the results from the rib unfolding CT image to standard CT planar images for identifying rib fractures in children investigated for suspected physical abuse.

Professor Paul Dimitri DMD-IVR STUDY £53,784

This will investigate the viability and acceptability of an Interactive Virtual Reality (IVR) System on physiotherapy rehabilitation in paediatric Duchenne Muscular Dystrophy (DMD) patients.



Mr Nicholas Nicolaou PARACETAMOL DOSING WEIGHT £2,077

The study will look at the paracetamol level, liver function and kidney function of obese children aged between 2 and 12 years of age receiving ongoing regular paracetamol doses. The results will show if the current practice of paracetamol dosing in obese children is safe.

Dr Elizabeth Taylor Buck MUSIC SUPPORTED INTERVENTION £12,516

This will help develop a standardised music-supported intervention for children and adolescents with Cerebral Palsy to enhance hand function and bimanual coordination.

Additional funding was also provided to a 2020/21 study to determine the stability of Vitamin D-stored Guthrie Dry Blood Spot Cards.



**Youth Music UK
ARTFELT SOUNDS
PROGRAMME**

Since 2018, Youth Music UK has provided over £34,000 to enable the Charity to extend the roll-out of our already successful patient music programme within Sheffield Children's NHS FT.

Outcomes have proven invaluable with patients, families, staff and volunteers alike all enjoying music making as well as musical performances. Our musicians adapted wonderfully during the periods of pandemic restrictions and delivered bespoke tutorials virtually.

**Westfield Health
Charitable Trust
WARD 6**

In 2021/22, Westfield Health Foundation donated £30,000, which followed a £50,000 gift for our Cancer and Leukaemia Ward Appeal, continuing to make a massive difference to the children and young people in the care of Sheffield Children's NHS FT.



**Swann Morton Foundation
IMPACT IN FOCUS**

Staff Nurse Imogen worked with vCreate following nearly £6,000 of support from the Swann Morton Foundation to set up the service on Ward 1 at Sheffield Children's NHS FT and offer it to more patients and families who aren't always able to be with their child in hospital.

The service provides families with the opportunity to receive photos, videos and updates of their child. Memorable moments have included parents being able to see play sessions, baths and mealtimes and a child learning to walk.

Imogen said: "Introducing a system like vCreate Diaries on our ward allows families to be connected to their child through an app where they can be updated with recorded pictures and videos of their child while they are in hospital.

"Staff are able to share precious moments and milestones with families within seconds on the secure app. Being able to share the work we do on the ward and the difference it makes to our patients and their families is amazing."



**TRUSTS,
FOUNDATIONS
AND GRANTS**

Our sincere thanks throughout the year go to the following organisations who generously donated towards a variety of projects:

- Garfield Weston Foundation
- Tom Bowdidge Youth Cancer Foundation
- Rays of Sunshine
- Sheffield City Council Recovery Fund
- NHS Charities Together
- Child's Play Charity
- Co-op Community Fund
- D'Oyly Carte Charitable Trust
- Scarborough Group Foundation
- Lord Hanson Foundation
- CAF America
- Yorkshire Building Society Foundation
- Ecclesiastical Fund



**Persimmon Homes
Foundation
HELIPAD**

Once again, in 2021, we were delighted to be shortlisted via the Persimmon Homes Foundation and again our supporters voted in their droves for us to be in with a chance of winning the top prize of £100,000! We were delighted to be announced as winners with funds going towards our Helipad Appeal.



**Sarah Nulty Power of Music
Foundation
IMPACT IN FOCUS**

Workshops funded by the Sarah Nulty Power of Music Foundation took place on Ward 1 at Sheffield Children's NHS FT with electronic music artist and tutor Zebedee Budworth from Link Learning.

Zebedee added: "By using exciting technologies, our workshops offer the chance to explore different approaches to making music in ways that are accessible to all ages and abilities.

"Participants can work together to create music, and this can spark new friendships in what can often be an isolating experience on the wards. Patients, families, and staff will often all come together to join in and will always find themselves amazed at what they can create, no matter their musical background.

"We hope that these workshops can continue for years, as they are incredibly rewarding for everyone involved, and it is an honour to conduct them



Objectives and Activities

WHAT WE DO

We help facilitate Sheffield Children's NHS FT to be innovative, dynamic and ambitious.

OUR MISSION

Our mission is to enhance Sheffield Children's NHS FT, giving children and young people the best chance of a healthier future. We connect supporters to Sheffield Children's NHS FT, funding enhancements above the NHS provision and help make it a brilliant place to work and visit. The money we raise funds innovative projects, ground-breaking research which shapes future paediatric care, specialist medical equipment, new facilities and creates an engaging environment built with children in mind.

OUR CHARITABLE OBJECTIVES

The Objects of the Charity are for the public benefit, the relief of sickness and in particular:

- to enhance the services, facilities and environment of Sheffield Children's NHS FT and its reputation as a centre of excellence for the care, prevention and cure of illnesses affecting children;
- to further any charitable purpose(s) relating to the general, or any specific, purposes of Sheffield Children's NHS FT or the health service;
- to promote, protect, preserve and advance all or any aspects of the health of the public; and
- to advance and promote knowledge and education in medicine including engagement in and supporting medical research (and the dissemination of the useful results), provided that such support is not of a kind that would ordinarily be given by the statutory authorities.

FOR THE PUBLIC BENEFIT

Our Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard for the Charity Commission's general guidance on public benefit.

In setting our objectives and planning our activities our Trustees have again given careful consideration to the Charity Commission's general guidance on public benefit.

Each year over 313,000 patient journeys are made to Sheffield Children's NHS FT from all over the world. Charity funding is available for every discipline within the hospital trust. As a result, public benefit sits broadly across all patients, their families and the local communities that they come from.

In addition, charity funding of medical research is invested into strategic projects that are most likely to lead to further nationally funded research. Research findings from Sheffield Children's NHS FT are published in peer medical journals on average 100 times each year.

This has the result of widely disseminating research findings across the research community resulting in worldwide impact and public benefit.



Financial Review

Our financial performance in year: the Statement of Financial Activities at a glance

| INCOME | 2021/22 | 2020/21 |
|--------------------------|-------------------|-------------------|
| Donations and Legacies | £3,815,894 | £2,815,346 |
| Other Trading Activities | £1,319,906 | £133,617 |
| Investments | £6,454 | £53,646 |
| Other income | £2,424 | £125,215 |
| Total Income | £5,144,678 | £3,127,824 |

| EXPENDITURE | 2021/22 | 2020/21 |
|--|--------------------|-------------------|
| Charitable Activities | £1,593,478 | £862,979 |
| Raising Funds | £1,501,703 | £1,020,125 |
| Other | £11,573 | £11,962 |
| Total Expenditure | £3,106,754 | £1,895,066 |
| Net Gain / (Loss) on Investments | £28,860 | £130,638 |
| Total Net Income / (Expenditure) for Year | £2,066,784 | £1,363,396 |
| Funds carried forward from prior year | £9,005,299 | £7,641,903 |
| Closing Funds for Year | £11,072,083 | £9,005,299 |
| Build a Better Future Capital Appeal carried forward | £6,129,656 | £4,591,236 |
| Other funds carried forward | £4,942,427 | £4,414,063 |

The Children's Hospital Charity is well underway with a £14.25million capital appeal which spans 2018-2023. As a result, there is a low income-cost ratio for the financial year 2021/22 due to expenditure taking place in upcoming years.

How much income did we raise?



“ Thousands of donations were received this year, via a multitude of channels such as Just Giving, Facebook and personal cheques.”

The Children's Hospital Charity can only continue to support the leading work of Sheffield Children's NHS FT for as long as we generate the level of funds required. The vast majority of our income is sourced from the efforts of the general public, made possible by our hard working and dedicated fundraising team.

Donations and legacies: Our largest source of income is the generosity of the public and local companies keen to support the local community and invest in the future of one of the region's greatest assets.

In detail:

Corporate donations and gifts from the public (£2,045k) (2020/21: £1,529k)

The charity is extremely grateful to the companies, groups and individuals that have donated in 2021/22 and who have given their time, money and effort to push their fundraising to the maximum. Thousands of donations were received this year, via a multitude of channels such as Just Giving, Facebook and personal cheques, ranging from pennies to many thousands of pounds.

Major gifts (£159k) (2020/21: £171k)

The charity is indebted to the Children's Champions who form a unique group of individuals, companies and private family trusts all sharing in one passion, to help our patients and their families at Sheffield Children's NHS FT. These incredible ambassadors make a significant difference to the lives of young children across the region and beyond; writing history and leaving a legacy for years to come. The dedication and support of this group enable the hospital to remain at the forefront of paediatric care.

Trusts (£470k) (2020/21: £700k)

We are extremely grateful to all the Trust and Grant Making organisations who generously donated during 2020-21.

Legacies (£1,112k) (2020/21: £446k)

Gifts arising from wills form a significant part of the charities income profile and are an important investment in the future of the health of the children served by the Trust.

Other trading activities: Charity organised events raised £102k (2020/21: £61k) and the purchasing of charity branded merchandise by thousands of people either on the hospital site, online or at till points raised £313k (2020/21: £73k).

Investments: Prudent management of funds not immediately required by the Trust and held in an investment portfolio (managed by Investec Wealth and Investment Limited) has generated interest, dividend and disposal income of £6k in a year (2020/21: £54k). Fund management reports a gain on investments of £29k (2020/21: £131k gain).

Investments are secured in a low risk portfolio. The aim for any investment is to exceed the income available through fixed term, fixed yield investments provided by UK High Street banks, whose yield is generally around 1%. The charity is committed to maintaining a broad, low risk investment portfolio to generate long term income and capital growth.

Other income: The charity accessed the Government's Coronavirus Job Retention Scheme to support staff retention through lockdown (£2k) (2020/21: £125k).



What are our costs?

CHARITABLE ACTIVITIES

These are costs related to allowing the charity to meet its objectives. These include direct costs and grants of charitable expenditure, as well as indirect costs associated with charitable expenditure such as salaries:

Medical research (£163k) (2020/21: £126k) - we have committed to six research projects plus partial funding of a Data Research Manager.

Department / Ward funds (£166k) (2020/21: £134k) - funds supplied to individual wards and departments have been utilised to provide crucial support groups for patients and parents, essential staff training and new equipment (medical and non-medical) that

would otherwise not have been able to have been purchased without the support of our charity.

Annual projects (£190k) (2020/21: £96k) - projects include the ongoing Artfelt scheme (inclusive of salaries and workshops), Christmas gift giving for wards and departments and additional resources to enable Play Specialists to enhance the hospital experience for patients and their loved ones.

Capital expenditure (£1,124k) (2020/21: £0k) - Development of the new Cancer and Leukaemia inpatient ward was completed in 2021/2022.

RAISING FUNDS

Costs relating to the running of activities designed to raise funds for the Sheffield Children's NHS FT including salaries for staff not performing charitable activities, training, IT costs, travel and expenses for volunteers and professional fees for the charity such as insurance and accountants. Costs are allocated to the costs of raising donations and charitable activities on the basis of staff time. Raising funds includes trading expenditure, such as purchasing charity merchandise.



Our financial health: The Balance Sheet at a glance

The Children's Hospital Charity can only continue to support the leading work of Sheffield Children's NHS FT for as long as we generate the level of funds required. The vast majority of our income is sourced from the efforts of the general public, made possible by our hard working and dedicated fundraising team.

The assets and liabilities of our charity as at 31st March 2022 are stated below:

| | 2021/22 | 2020/21 |
|--|--------------------|-------------------|
| Fixed Assets | £4,316,843 | £2,828,116 |
| Net Current Assets | £7,073,009 | £6,504,994 |
| Non Current Liabilities | (£317,769) | (£327,811) |
| Total Net Assets | £11,072,083 | £9,005,299 |
| Unrestricted Undesignated Income Funds | £2,123,451 | £1,007,330 |
| Unrestricted Designated Income Funds | £5,197,757 | £4,738,686 |
| Restricted Income Funds | £2,993,348 | £3,245,984 |
| Profit Retained in Subsidiary | £757,527 | £13,299 |
| Total funds | £11,072,083 | £9,005,299 |

FIXED ASSETS

Predominantly comprise of investments held in a low risk portfolio managed by Investec Wealth and Investment Limited, an intangible asset relating to our ThankQ Customer Relationship Management software, an I.T server forming a tangible asset and Marlborough House office space (purchased in 2019/20).

NET CURRENT ASSETS

Represent cash held on deposit plus other assets of the charity reasonably expected to be turned into cash such as trading stock and debts due to be recovered, less any outstanding liabilities and expenses chargeable in year.

UNRESTRICTED UNDESIGNATED INCOME FUNDS

Such funds available to be spent at the discretion of the Charity and its Trustees with non-binding preferences of donors.

UNRESTRICTED DESIGNATED INCOME FUNDS

Consist of 82 separate funds which have been set up to channel the specific intentions of gifts received towards wards, departments and projects. Through designation of these funds we ensure that gifts are spent in those specific areas of the Trust.

RESTRICTED INCOME FUND

Represent money which we can only use for specified purposes as per the donors wishes.

PROFIT RETAINED IN SUBSIDIARY

This relates to retained profits from the Theo Bear trading subsidiary.

How do we manage our funds?

RESERVES POLICY

Reserves describe that part of our charity's funds which are freely available and exclude restricted funds, endowments and any part of unrestricted funds not readily available for spending such as fixed assets.

Trustees have established a reserves policy in order to:

- honour our commitments and deliver our business plan
- establish and provide long term support to Sheffield Children's NHS FT

- protect the continuity of our work in the event of a shortfall in income
- provide the funds needed to replace assets of the charity

The charity aims to hold undesignated reserves sufficient to cover six months operational costs with an aspiration to hold more where there is no impact on immediate funding requirements. On this basis the estimated requirement for six months' operational expenditure, including wages and core running costs, equates to circa £420k. Designated funds for specific projects could potentially be redirected if the need arose.

Available reserves are calculated as the part of our charity's unrestricted funds freely available after accounting for designated funds earmarked for specific projects. At the year end, Trustees have maintained somewhat higher general unrestricted, undesignated reserves in the knowledge that the funding requirement for the Build a Better Future appeal is a significant commitment and specific funding requirements are being agreed with the Trust. Funding will be designated when project costs are known and required.

Reserves at the end of the reporting period are calculated as follows:

| | 2021/22 | 2020/21 |
|-----------------------------|-------------------|-----------------|
| Total Unrestricted Funds of | £8,078,735 | £5,759,315 |
| Less: Designated Funds of | £5,197,757 | £4,738,686 |
| Less: Fixed Assets of | £544,475 | £576,508 |
| Total Reserves | £2,336,503 | £444,121 |

GRANT MAKING POLICY

Funded projects are decided upon by the Trustees of the charity in line with our objectives. Projects we fund must support and enhance the work of the Trust and not undermine the provision of the NHS. Grants are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas most in need.

The Children's Hospital Charity makes grants from both its restricted and unrestricted funds. Within the unrestricted funds, grants are made from the following:

General funds (undesignated) – these funds are received by the charity with no particular preference expressed by donors. Grants can be targeted on projects in areas of the hospital that do not have available designated funds to assist them.

Designated funds – are established for a particular part of the hospital or activity nominated for support. Hospital staff are encouraged to identify how they may best utilise the funds available, these funds can be spent at any time.

Designated research funds – these are funds which are designated for specified research projects. Applications are invited once per year. Grants are normally awarded for between twelve months and three years.

RISK MANAGEMENT

Our Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate our exposure to the major risks.

A key risk for the charity is the current economic climate and the uncertainty surrounding global events, such as the COVID-19 pandemic, conflict overseas and the rising cost of living. These risks are mitigated through regular review of the investment portfolio with investment managers to ensure the level of risk within the investments held is minimised and ethical considerations are met. With this in mind, Trustees have a risk averse approach to investments, whilst trying to ensure a reasonable level of income to the charity. Future financial performance and position is likely to be determined by the state of the economy, both in terms of the success and stability of the investments held, as well as the level to which donors feel as though they are able to support our charity. While steps can be taken to manage the risk, the risk still remains and could make achievement of our objectives challenging in both the short to medium term.

Report of The Management Committee 2021/22

The Management Committee present their annual report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31 March 2022, which are also prepared for Companies Act purposes.

The financial statements comply with the Charities Act 2022, the Companies Act 2016, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and Update Bulletins 1 and 2 published 2 February 2016 and 5 October 2018 respectively.

The Directors of the charitable company are its Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end as detailed in the reference and administrative details below.

PATRONS

Lucy Beaumont
Dominic Calvert-Lewin
Dame Jessica Ennis-Hill
Matt Fitzpatrick
Richard Hawley
Bombette Martin
Nick Matthew OBE
Pete McKee
Esme Morgan
Jon Richardson
Joe Root MBE
James Toseland
Dan Walker

MANAGEMENT COMMITTEE (TRUSTEES)

Paul N Firth (Chair)
Professor Amaka Offiah
Sarah Jones
Ruth Brown
John Warner
Professor David Barnett

Mark Rooker (appointed 1 July 2022)
Rachel White (appointed 1 July 2022)
Nick Bishop (resigned 13 December 2021)
Graham Royle (appointed 20 September 2021, resigned 2 November 2021).

Charity Registration Number

505002

Company Number

01224751

Registered Office and Address of Principal Office

The Children's Hospital Charity, Western Bank, Sheffield, S10 2TH

Company Secretary

David Vernon-Edwards (also Charity Director) resigned 31 July 2021

John Armstrong (also Chief Executive Officer) appointed 2 August 2021

Auditors

Hawsons Chartered Accountants
Pegasus House
463A Glossop Rd
Sheffield
S10 2QD

Bankers

Lloyds Bank
1 High Street
Sheffield
S1 2GA

Investment Management

Investec Wealth and Investment Ltd
Beech House
61 Napier Street
Sheffield
S11 8HA

Madeleine was 11-years-old when she began feeling unwell. She was soon diagnosed with a brain tumour, which was successfully removed at Sheffield Children's NHS FT.



OUR FUNDRAISING PRACTICES

The Children's Hospital Charity aim for the highest standards in all fundraising activities undertaken. Our dedicated team of fundraisers organise fundraising events and co-ordinate the activities of our supporters across the hospital and in the wider community both regionally and beyond. During the year, the charity has not used a professional fundraiser or commercial participator to carry out its fundraising activities.

We are registered with the Fundraising Regulator and are committed to complying with its Fundraising Promise for their donors and the public. The Charity have agreed to ensure their fundraising is legal, open, honest and respectful and that the Fundraising Regulator badge is displayed on fundraising material to show the commitment to good practice.

The fundraising team have committed to adhere to the Fundraising Code of Practice and we are registered with the Fundraising Regulator. Our team will do all they can to ensure that their fundraisers, volunteers and any third parties comply with all fundraising regulations and this promise to their supporters. Fundraisers do not carry out telephone or door to door fundraising, ensuring that activities are not unreasonably intrusive or persistent. During the year there have been no failures to comply with the standards.

The Children's Hospital Charity is registered with the Fundraising Preference Service (FPS) and donors can update their fundraising mailing preferences through this scheme at any time. All donations are used to support the work we do on behalf of the life changing services Sheffield Children's NHS Foundation Trust provide. We monitor donations made to our charity using our CRM donor management system.

During the year, no formal complaints have been raised as a result of our fundraising activities. We do however know that there may be times when we don't meet our own high standards. If this does happen we want to know about it, deal with it and hopefully stop it from happening again. We take complaints very seriously and we are always grateful to hear from people who are willing to take the time to help us be even better. Details of our complaints procedure is available on The Children's Hospital Charity website.

The Children's Hospital Charity do not accept donations if they know or have good reason to believe that a donor lacks capacity to make a decision to donate, or is in vulnerable circumstances and therefore unable to make an informed decision. Under 18s cannot independently fundraise for the charity without an adult.

OUR STRUCTURE, GOVERNANCE AND MANAGEMENT

The Children's Hospital Charity is a registered charity number 505002 and a company limited by guarantee. It is governed by its Memorandum and Articles of Association (dated 1975 and subsequently updated in 2017).

The members of the Management Committee, as defined in the memorandum and articles, act as the Directors of the company and, as the organisation is a registered charity, act also as its charitable trustees. The members of the company are responsible for the election of the Management Committee.

Members of the Management Committee are elected for a four-year period and can be eligible for re-election at the third AGM. Newly appointed members are instructed in their duties by the Chair of the Charity and the Charity Chief Executive Officer issues a Trustee Pack that informs them of their legal responsibilities and the expectations from the charity in their role as Trustee.

Members of the Management Committee at the date of approval of this report are listed on page 32. Each member has an equal voting right.

No Trustee received any remuneration from the Charity in the financial year 2021/22.

ORGANISATIONAL STRUCTURE

The Children's Hospital Charity is currently administered by a board of eight unpaid trustees which is made up of representatives from the hospital and the wider community. The Chief Executive Officer reports directly to The Board of Trustees and manages the day-to-day business of the Charity along with 25 employees (23 full-time, two part-time) and several regular volunteers.

Trustees are elected or co-opted by the Board for terms of up to four years (renewable) in accordance with the original Articles of Association dated September 1st 1975 (subsequently updated in 2017).

Key management personnel as described throughout are the members of the senior management team who control the day-to-day operation of the charity. The pay for the Charity Director (now Chief Executive Officer) is agreed by the charity trustees and the pay and conditions for the rest of the key management personnel is set by the Charity Director (now Chief Executive Officer), with overall budget agreed with trustees. The pay and conditions of key management personnel are benchmarked against similar positions in the sector.

RESPONSIBILITIES OF OUR MANAGEMENT COMMITTEE

The Management Committee (who are also directors of The Children's Hospital Charity for the purposes of company law and trustees for the purposes of charity law) are responsible for preparing the Management Committees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Management Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Management Committee are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply

with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Management Committee are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Management Committee have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITORS

Hawsons have indicated that they are willing to be reappointed at the forthcoming Annual General Meeting. In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the Management Committee



PAUL FIRTH
Chairman
13th December 2022

Independent Auditors' Report to the Trustees of The Children's Hospital Charity Ltd

OPINION

We have audited the financial statements of The Children's Hospital Charity ('the group and parent charitable company') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, Consolidated Statement of cash flows, notes to the financial statements and significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our

responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the group and parent charitable company and its

environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 35, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from

material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The group and parent charitable company is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the group and parent charitable company and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102 and the Charities Act 2011. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the group and parent charitable company's result for the period, and management bias in key accounting estimates.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the group and parent charitable company to obtain an understanding of the legal and regulatory framework applicable to the group and parent charitable company and how the group and parent charitable company complies with that framework, including consideration of known or suspected instances of non-

compliance with laws and regulations and fraud;

- Reviewing minutes of Trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditors/audit-assurance/auditors-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for. This description forms part of our auditor's report.

Hawsons Chartered Accountants is eligible for appointment as auditor of the group and parent charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

USE OF OUR REPORT

This report is made solely to the group and parent charitable company's trustees, as a body, in accordance with section 144 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons Chartered Accountants
Statutory Auditor
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Date: 15 December 2022

The Children's Hospital Charity Ltd

(A company limited by guarantee not having a share capital)

THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(incorporating an Income and Expenditure Account)

For the year ended 31 March 2022

| | Note | Unrestricted Funds £ | Restricted Funds £ | 31 March 2022 £ | 31 March 2021 £ |
|------------------------------------|---------|-------------------------|-----------------------|--------------------|--------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and Legacies | 3 | 3,327,690 | 488,204 | 3,815,894 | 2,815,346 |
| Other trading activities | 3 | 1,319,906 | - | 1,319,906 | 133,617 |
| Investments | 2,3 | 6,454 | - | 6,454 | 53,646 |
| Other | 3 | 2,424 | - | 2,424 | 125,215 |
| Total | | 4,656,474 | 488,204 | 5,144,678 | 3,127,824 |
| EXPENDITURE ON | | | | | |
| Raising Funds | 2, 4, 5 | 1,501,703 | - | 1,501,703 | 1,020,125 |
| Charitable activities | 4 | 852,638 | 740,840 | 1,593,478 | 862,979 |
| Other | 4 | 11,573 | - | 11,573 | 11,962 |
| Total | | 2,365,914 | 740,840 | 3,106,754 | 1,895,066 |
| Net gains/(losses) on investments | 11 | 28,860 | - | 28,860 | 130,638 |
| Net income/(expenditure) | | 2,319,420 | (252,636) | 2,066,784 | 1,363,396 |
| Transfers between funds | | - | - | - | - |
| Net movement in funds | | 2,319,420 | (252,636) | 2,066,784 | 1,363,396 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | 17, 18 | 5,759,315 | 3,245,984 | 9,005,299 | 7,641,903 |
| Total funds carried forward | | 8,078,735 | 2,993,348 | 11,072,083 | 9,005,299 |

All incoming resources and resources expended derive from continuing activities. The statement of financial activities includes all gains and losses recognised during the year. The notes on pages 44 - 63 form part of these accounts.

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating an Income and Expenditure Account)

For the year ended 31 March 2022

| | Note | Unrestricted Funds £ | Restricted Funds £ | 31 March 2022 £ | 31 March 2021 £ |
|------------------------------------|--------|-------------------------|-----------------------|--------------------|--------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and Legacies | 3 | 3,327,690 | 488,204 | 3,815,894 | 2,815,346 |
| Other trading activities | 3 | 101,729 | - | 101,729 | 60,683 |
| Investments | 3 | 9,465 | - | 9,465 | 165,918 |
| Other | 3 | 2,424 | - | 2,424 | 125,215 |
| Total | | 3,441,308 | 488,204 | 3,929,512 | 3,167,162 |
| EXPENDITURE ON | | | | | |
| Raising Funds | 4, 5 | 1,030,765 | - | 1,030,765 | 950,202 |
| Charitable activities | 4 | 852,638 | 740,840 | 1,593,478 | 862,979 |
| Other | 4 | 11,573 | - | 11,573 | 11,962 |
| Total | | 1,894,976 | 740,840 | 2,635,816 | 1,825,143 |
| Net gains/(losses) on investments | 11 | 28,860 | - | 28,860 | 130,638 |
| Net income/(expenditure) | | 1,575,192 | (252,636) | 1,322,556 | 1,472,657 |
| Transfers between funds | | - | - | - | - |
| Net movement in funds | | 1,575,192 | (252,636) | 1,322,556 | 1,472,657 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | 17, 18 | 5,746,016 | 3,245,984 | 8,992,000 | 7,519,343 |
| Total funds carried forward | | 7,321,208 | 2,993,348 | 10,314,556 | 8,992,000 |

All incoming resources and resources expended derive from continuing activities. The statement of financial activities includes all gains and losses recognised during the year. The notes on pages 44 - 63 form part of these accounts.

The Children's Hospital Charity Ltd

(A company limited by guarantee not having a share capital)

Company Registered No 01224751

BALANCE SHEET AT 31 MARCH 2022


| | Note | The Group | | The Charity | |
|--|-------|--------------------|--------------------|--------------------|--------------------|
| | | 31 March 2022 £ | 31 March 2021 £ | 31 March 2022 £ | 31 March 2021 £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 9 | 74,352 | 91,461 | 74,352 | 91,461 |
| Tangible assets | 10 | 470,123 | 485,047 | 470,123 | 485,047 |
| Investments | 11 | 3,772,368 | 2,251,608 | 3,775,368 | 2,254,608 |
| Total fixed assets | | 4,316,843 | 2,828,116 | 4,319,843 | 2,831,116 |
| CURRENT ASSETS | | | | | |
| Stocks | 2, 13 | 32,437 | 61,209 | - | - |
| Debtors | 2, 12 | 624,641 | 1,452,334 | 623,755 | 1,157,759 |
| Cash at bank and in hand | | 8,594,112 | 6,710,930 | 7,830,253 | 6,652,194 |
| Total current assets | | 9,251,190 | 8,224,473 | 8,454,008 | 7,809,953 |
| LIABILITIES | | | | | |
| Creditors falling due within one year | 2, 14 | (2,178,181) | (1,719,479) | (2,141,526) | (1,321,258) |
| Net current assets | | 7,073,009 | 6,504,994 | 6,312,482 | 6,488,695 |
| Creditors falling due after one year | 2, 15 | (317,769) | (327,811) | (317,769) | (327,811) |
| Total net assets or liabilities | | 11,072,083 | 9,005,299 | 10,314,556 | 8,992,000 |
| THE FUNDS OF THE CHARITY | | | | | |
| Unrestricted income funds | 17 | 8,078,735 | 5,759,315 | 7,321,208 | 5,746,016 |
| Restricted income funds | 18 | 2,993,348 | 3,245,984 | 2,993,348 | 3,245,984 |
| Total funds | | 11,072,083 | 9,005,299 | 10,314,556 | 8,992,000 |

The notes on pages 44 - 63 form part of these accounts.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. As this company is a charity, it is subject to audit under the Charities Act 2011.

Approved and authorised for issue by the Management Committee on: 13th December 2022

and signed on its behalf by:  **Mr P Firth**, Chairman

The Children's Hospital Charity Ltd

(A company limited by guarantee not having a share capital)

CONSOLIDATED CASH FLOW STATEMENT AS AT 31 MARCH 2022

| | 31 March 2022 £ | 31 March 2022 £ | 31 March 2021 £ | 31 March 2021 £ |
|--|--------------------|--------------------|--------------------|--------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Net cash provided by operating activities | | 3,323,298 | | 2,251,193 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| Loans received | - | | 343,000 | |
| Repayment of bank borrowings | (10,042) | | (4,618) | |
| Interest paid | (8,254) | | (2,941) | |
| Net cash provided by financing activities | | (18,296) | | 335,441 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Payments to acquire tangible fixed assets | (10,523) | | - | |
| Purchase of investments | (2,459,735) | | (808,672) | |
| Sale of investments | 1,122,573 | | 756,301 | |
| Investment cash movement | (154,738) | | 10,506 | |
| Interest receivable | 15,394 | | 16,315 | |
| Dividends receivable | 65,209 | | 50,080 | |
| Net cash provided by investing activities | | (1,421,820) | | 24,530 |
| Net increase in cash and cash equivalents | | 1,883,182 | | 2,611,164 |
| Cash and cash equivalents at 1 April 2021 | | 6,710,930 | | 4,099,766 |
| Cash and cash equivalents at 31 March 2022 | | 8,594,112 | | 6,710,930 |
| Cash and cash equivalents consists of: Cash at bank and in hand | | 8,594,112 | | 6,710,930 |

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2022 £ | 2021 £ |
|--|------------------|------------------|
| Net income for the reporting period (as per the statement of financial activities) | 2,066,784 | 1,363,396 |
| Dividends received | (65,209) | (50,080) |
| Interest receivable | (15,394) | (16,315) |
| Interest payable | 8,254 | 2,941 |
| (Gains)/losses on investments | (28,860) | (130,638) |
| (Increase)/decrease in stock | 28,772 | (22,685) |
| (Increase)/decrease in debtors | 827,693 | 468,935 |
| Increase/(decrease) in creditors | 458,702 | 598,802 |
| Depreciation & amortisation charge | 37,784 | 36,837 |
| Loss on disposal | 4,772 | |
| Net cash flow from operating activities | 3,323,298 | 2,251,193 |

ANALYSIS OF CHANGES NET DEBT

| | 2022 £ | Cash Flows £ | 2021 £ |
|-------------------------------------|------------------|------------------|------------------|
| Cash at bank and in hand | 8,594,112 | 1,883,182 | 6,710,930 |
| Borrowings | | | |
| Bank borrowings due within one year | (10,571) | | (10,571) |
| Bank borrowings due after one year | (317,769) | 10,042 | (327,811) |
| Total net debt | 8,265,772 | 1,893,224 | 6,372,548 |

The Children's Hospital Charity Ltd

(A company limited by guarantee not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as updated through Update Bulletin 1 published on 2 February 2016, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include listed investments at market value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of Consolidation

The consolidated statement of financial activities and balance sheet include the financial statements of the charity and its subsidiary undertaking made up to 31 March 2022. The results of the subsidiary are consolidated on a line by line basis.

Statutory Information

The Children's Hospital Charity Ltd is a charity (No. 01224751) and a company limited by guarantee (No. 505002) incorporated and domiciled in England and Wales. The registered office is at The Children's Hospital Charity, Western Bank, Sheffield, S10 2TH.

Company Status

The charity is a private company limited by guarantee. In the event of being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Government Grants

Grants that relate to the financing of projects to expand the operations of the business are amortised over the expected useful economic lives of the assets or projects concerned. Grants relating to the revenue expenditure are credited to income where receivable.

Incoming resources

Incoming resources are included in the Statement of Financial Activities when the Charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that income will be received.

Receipt of a legacy is recognised when it is probable that it will be received. Receipt is normally probable when:

1. there has been a grant of probate;
2. the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
3. any conditions attached to the legacy are either within the control of the charity or have been met.

Going Concern

The Financial statements have been prepared on a going concern basis as the Trustees believe that while the charity faces a significant challenge to its operating environment, no material uncertainties exist. The charity Trustees have considered the level of funds held, and the expected level of income and expenditure for the 12 months from authorisation of these financial statements to enable the charity to be able to continue as a going concern.

Donated Goods, Facilities and Services

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Sheffield Children's NHS Foundation Trust provides some office accommodation, facilities and administration support to the charity free of charge.

The Children's Hospital Charity Ltd

(A company limited by guarantee not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (CONTINUED...)

Use of Volunteers

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

A notional amount of time is donated by volunteers to assist with fundraising and administrative support. Periodically, goods (such as toys and Easter eggs) are donated to the Charity and are impractical to value.

Fundraising and Trading Activities

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment Income

Investment income is earned through holding assets for investment purposes such as shares and gilts. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

The Trustees have considered the most appropriate policy for the investment of funds and decided to invest in a low risk portfolio of stocks, shares and gilts. Investments are stated at market value. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other Investments/Investments in subsidiaries are measured at cost less impairment.

Resources Expended

All expenditure is accounted for on an accruals basis, except for grants, which are accounted for in the period in which the charity makes a formal commitment to give grant aid.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. The cost of overall direction and overhead costs of the central function are borne by the unrestricted fund.

Tangible/Intangible fixed assets and depreciation

Tangible/intangible fixed assets are stated at cost less depreciation. Intangible assets include software and trademarks and are only recognised when it is probable that future economic benefit will flow to the charity and where the cost of the asset can be measured reliably. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings - 25 years straight line
Office equipment - various rates between 20% and 33.3% straight line.

Intangible assets - 10 years straight line.

Assets are depreciated / amortised from the date at which they come into use by the charity.

Designated funds

The Management Committee have designated certain funds for specific purposes. The movement on these funds is detailed in note 17.

Stocks

Stocks are valued at the lower of cost and net realisable value on a first in, first out basis.

Irrecoverable VAT

Costs are recorded gross of VAT to the extent that VAT is not recoverable by the charity.

Pension costs

The charity makes contributions to a defined contribution pension scheme. Contributions payable are charged to The Statement of Financial Activities in the period to which they relate.

Debtors

Debtors are measured on the basis of amount due less provision for doubtful debt. Debtors include prepayments and accrued income.

Creditors

Creditors include amounts invoiced to the organisation but not yet paid, along with accrued expenditure and unspent research grants.

Liabilities are recognised when there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Financial Instruments

Financial assets and financial liabilities which arise from contracts for the purchase or sale of non-financial items are recognised when performance occurs.

Judgements and Key Sources of Estimation Uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under other circumstances.

Critical accounting estimates and assumptions: the charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

COVID-19 Global Pandemic

Restrictions were eased in July 2021, an estimate of any material loss related to its assets cannot be made as the charity currently has no knowledge of any at risk. All investments are long term and any relatively short-term effects of the ongoing global pandemic are presently assumed to recover.

The Children's Hospital Charity Ltd

(A company limited by guarantee not having a share capital)

2. RESULTS OF TRADING SUBSIDIARY

The charity has one wholly owned trading subsidiary, Theo Bear Trading Company Limited, a company incorporated in the UK. Its results are summarised below:

| | 2022 £ | 2021 £ |
|--|----------------|----------------|
| Turnover | 1,198,177 | 72,934 |
| Cost of sales | (469,083) | (68,116) |
| Gross profit | 729,094 | 4,818 |
| Administration expenses | (1,855) | (1,807) |
| Other operating income | 20,000 | - |
| Operating profit/(loss) | 747,239 | 3,011 |
| Retained profit/(loss) for the year | 747,239 | 3,011 |
| Retained profits brought forward | 13,299 | 122,560 |
| Gift Aid distribution to Charity | (3,011) | (112,272) |
| Retained profit/(loss) carried forward | 757,527 | 13,299 |
| Net Assets | 757,527 | 13,299 |
| CURRENT ASSETS | | |
| Stocks | 32,437 | 61,209 |
| Debtors | 59,763 | 306,369 |
| Cash in hand | 763,859 | 58,736 |
| Total of current assets | 856,059 | 426,314 |
| CREDITORS | | |
| Amounts falling due within one year | (95,532) | (410,015) |
| Net current assets | 760,527 | 16,299 |
| Amounts falling due after more than one year | - | - |
| Total net assets or liabilities | 760,527 | 16,299 |
| CAPITAL AND RESERVES | | |
| Called up share capital | 3,000 | 3,000 |
| Retained earnings | 757,527 | 13,299 |
| Shareholders' funds | 760,527 | 16,299 |

3. INCOME

| | Unrestricted £ | Restricted £ | 2022 £ | 2021 £ |
|---|-------------------|-----------------|------------------|------------------|
| DONATIONS AND LEGACIES | | | | |
| Donations and gifts | 2,309,726 | 394,486 | 2,704,212 | 2,369,427 |
| Legacies | 1,017,964 | 93,718 | 1,111,682 | 445,919 |
| | 3,327,690 | 488,204 | 3,815,894 | 2,815,346 |
| OTHER TRADING ACTIVITIES | | | | |
| Trading Income | 1,218,177 | - | 1,218,177 | 72,934 |
| Fundraising and event income | 101,729 | - | 101,729 | 60,683 |
| | 1,319,906 | - | 1,319,906 | 133,617 |
| INVESTMENT INCOME | | | | |
| Dividends | 65,209 | - | 65,209 | 50,080 |
| Interest | 15,394 | - | 15,394 | 16,315 |
| Gain on disposal | (74,149) | - | (74,149) | (12,749) |
| Gift Aid from Theo Bear Trading Company Limited | 3,011 | - | 3,011 | 112,272 |
| | 9,465 | - | 9,465 | 165,918 |
| OTHER INCOME | | | | |
| COVID Job Retention Scheme | 2,424 | - | 2,424 | 125,215 |
| | 2,424 | - | 2,424 | 125,215 |

The Children's Hospital Charity Ltd

(A company limited by guarantee not having a share capital)

4. EXPENDITURE ON RAISING FUNDS

| | Unrestricted £ | Restricted £ | 2022 £ | 2021 £ |
|--------------------------------|--------------------|-----------------|------------------|------------------|
| Costs of raising donations | 1,010,201 | - | 1,010,201 | 938,971 |
| Trading company costs | 470,938 | - | 470,938 | 69,923 |
| Event costs | 20,564 | - | 20,564 | 11,231 |
| Investment related expenditure | 11,573 | - | 11,573 | 11,962 |
| | 1,513,276 | - | 1,513,276 | 1,032,087 |
| | Grant Funding £ | Support £ | 2022 £ | 2021 £ |
| Designated Fund Grants | 688,817 | - | 688,817 | 623,023 |
| Restricted Fund Grants | 701,282 | - | 701,282 | 81,771 |
| Research: allocations | 204,080 | - | 204,080 | 160,214 |
| Research: written back | (40,679) | - | (40,679) | (34,185) |
| Support Costs | - | 39,978 | 39,978 | 32,156 |
| | 1,553,500 | 39,978 | 1,593,478 | 862,979 |

5. RESOURCES EXPENDED

| ALLOCATION OF SUPPORT COSTS | 2022 £ | 2021 £ |
|-----------------------------|---------------|---------------|
| Governance | 4,624 | 5,121 |
| Information Technology | 8,453 | 6,740 |
| Human Resources | 4,990 | 5,393 |
| Office Costs | 15,576 | 9,385 |
| Other | 6,335 | 5,517 |
| | 39,978 | 32,156 |

The basis of allocation is staff time spent.

| GOVERNANCE COSTS | 2022 £ | 2021 £ |
|------------------------|---------------|---------------|
| Auditor's remuneration | 10,015 | 8,400 |
| Legal fees | - | 6,273 |
| Other | 15,675 | 13,775 |
| | 25,690 | 28,448 |

6. REMUNERATION OF THE MANAGEMENT COMMITTEE

None of the Management Committee members received any remuneration or were reimbursed any out of pocket expenses in the year (2020/21: £0).

The Children's Hospital Charity Ltd

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11. FIXED ASSET INVESTMENT

| COST OR VALUATION | Listed Investments £ | Other Investments £ | Total £ |
|---|---------------------------------|--------------------------------|--------------------|
| At 1 April 2021 | 2,251,608 | 3,000 | 2,254,608 |
| Additions | 2,459,735 | - | 2,459,735 |
| Disposals | (1,122,573) | - | (1,122,573) |
| Movement in cash held | 154,738 | - | 154,738 |
| Revaluation gain/(loss) | 28,860 | - | 28,860 |
| At 31 March 2022 | 3,772,368 | 3,000 | 3,775,368 |
| Carrying amount at 31 March 2022 | 3,772,368 | 3,000 | 3,775,368 |

Investments at fair value (determined by reference to the quoted market value at the balance sheet date) comprises:

| THE CHARITY | 2022 £ | 2021 £ |
|----------------------------------|-------------------|-------------------|
| Shares in subsidiary undertaking | 3,000 | 3,000 |
| Equities / Bond Funds | 1,420,169 | 2,000,498 |
| Securities | 2,185,919 | 239,568 |
| Cash within investment portfolio | 166,280 | 11,542 |
| Total | 3,775,368 | 2,254,608 |

Other investments: a 100% holding in the ordinary share capital of Theo Bear Trading Company Ltd (co. no. 02946773) registered office The Children's Hospital Charity, Western Bank, Sheffield, S102TH, are quoted at cost. The results of this company are included in the consolidated financial statements.

12. DEBTORS

| AMOUNTS DUE WITHIN THE YEAR | The Group 31 March 2022 £ | The Group 31 March 2021 £ | The Charity 31 March 2022 £ | The Charity 31 March 2021 £ |
|------------------------------------|--|--|--|--|
| Trade Debtors | 59,763 | 100,272 | - | - |
| Prepayments and accrued income | | | | |
| Amounts due < 1 year | 564,878 | 1,352,062 | 564,878 | 1,145,965 |
| Amounts owed by group undertakings | - | - | 58,877 | 11,794 |
| | 624,641 | 1,452,334 | 623,755 | 1,157,759 |

13. STOCK

| | The Group 31 March 2022 £ | The Group 31 March 2021 £ | The Charity 31 March 2022 £ | The Charity 31 March 2021 £ |
|---------------------------|--|--|--|--|
| Stock of goods for resale | 32,437 | 61,209 | - | - |

All stock held is for resale.

14. CREDITORS: AMOUNTS FALLING DUE IN LESS THAN ONE YEAR

| | The Group 31 March 2022 £ | The Group 31 March 2021 £ | The Charity 31 March 2022 £ | The Charity 31 March 2021 £ |
|---|--|--|--|--|
| Trade Creditor | 1,185,536 | 861,044 | 1,183,962 | 809,662 |
| Creditors, accruals and deferred income | 553,877 | 435,196 | 518,796 | 109,969 |
| Tax and Social Security | 16,098 | 35,289 | 16,098 | 13,677 |
| Amounts committed to projects | 412,099 | 377,379 | 412,099 | 377,379 |
| Charity bank loan | 10,571 | 10,571 | 10,571 | 10,571 |
| Amounts owed to group undertakings | - | - | - | - |
| | 2,178,181 | 1,719,479 | 2,141,526 | 1,321,258 |

The Children's Hospital Charity Ltd

(A company limited by guarantee not having a share capital)

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | The Group 31 March 2022 £ | The Group 31 March 2021 £ | The Charity 31 March 2022 £ | The Charity 31 March 2021 £ |
|-------------------|------------------------------------|------------------------------------|--------------------------------------|--------------------------------------|
| Charity bank loan | 317,769 | 327,811 | 317,769 | 327,811 |
| | 317,769 | 327,811 | 317,769 | 327,811 |

Charity bank loan includes aggregate amounts of £283,591 (2021: £284,011) which fall due after five years and are payable by instalments.

Security

The bank loan comprising of amounts owed to the Charity Bank is secured by a fixed charge over the buildings owned by the charitable company. The loan is repayable in installments with an interest rate of 2.25% over Bank of England base rate. Interest charged on the loan during the year was £8,254 (2021: £2,941).

16. CAPITAL

The company is a company limited by guarantee not having a share capital. Accordingly, the company has no shareholders and no reconciliation of movements in shareholders' funds has been presented.

17. UNRESTRICTED FUNDS

| | Balance 1 April 2021 £ | Incoming Resources £ | Expenditure & Grants Committed £ | Transfers £ | Balance 31 March 2022 £ |
|--|---------------------------------|----------------------------|---|----------------|----------------------------------|
| DESIGNATED | | | | | |
| - A&E | 368,495 | 3,890 | 40,912 | - | 413,297 |
| - AAU | 879 | - | - | - | 879 |
| - Action Lab | 4,710 | 3,837 | - | - | 8,547 |
| - Becton General | 6,365 | 4,964 | (350) | - | 10,979 |
| - Bereavement | 52,364 | 1,787 | (13,660) | - | 40,491 |
| - Bone Disease OI | 20,411 | 1,333 | - | - | 21,744 |
| - Burns Unit | 34,144 | 1,299 | (790) | - | 34,653 |
| - Cardiac Care | 25 | - | - | - | 25 |
| - Amber Lodge -CAMHS | 2,124 | - | - | - | 2,124 |
| - Emerald Lodge -CAMHS | 3,586 | - | - | - | 3,586 |
| - Ruby Lodge -CAMHS | 2,194 | 133 | - | - | 2,327 |
| - Sapphire Lodge -CAMHS | 5,842 | 175 | - | - | 6,017 |
| - Classroom & Becton School | 5,339 | - | - | - | 5,339 |
| - Community CAHMS | 9,480 | 1,270 | - | - | 10,750 |
| - Comm Physio | 2,128 | - | - | - | 2,128 |
| - Covid-19 | 215,127 | 77,100 | (152,776) | - | 139,451 |
| - CWAHMSParentLiason | 1,976 | - | - | - | 1,976 |
| - Cystic Fibrosis Centre | 24,810 | 6,518 | (3,861) | - | 27,467 |
| - Dermatology | 522 | 6,055 | - | - | 6,577 |
| - Diabetes | 40,404 | 205 | 4,464 | - | 45,073 |
| - Embrace | 85,277 | 10,905 | (7,164) | - | 89,018 |
| - Endocrine clinic | 10,436 | - | - | - | 10,436 |
| - ENT | 29,190 | 20 | - | - | 29,210 |
| - Eye Department | 17,978 | 4,198 | - | - | 22,176 |
| - Food Therapy | 8,253 | - | - | - | 8,253 |
| - Gait Lab | 3 | 833 | - | - | 836 |
| - Gastroenterology | 6,457 | 1,174 | - | - | 7,631 |
| - Genetics | 5,980 | 120 | - | - | 6,100 |
| - Haematology & Oncology 1718 Pre launch | 40,166 | - | (102) | - | 40,064 |
| - Hearing Services | 2,625 | - | - | - | 2,625 |
| - Late Effects | 36,264 | - | - | - | 36,264 |
| - Leukaemia & Oncology Research | 55,624 | 690 | - | - | 56,314 |
| Sub-total | 1,099,178 | 126,506 | (133,327) | - | 1,092,357 |

Continued overleaf..

17. UNRESTRICTED FUNDS (CONTINUED...)

| DESIGNATED | Balance | Incoming Resources | Expenditure & Grants Committed | Transfers | Balance |
|--|-------------------|--------------------|--------------------------------|-----------|------------------|
| | 1 April 2021 £ | | | | £ |
| Brought forward | 1,099,178 | 126,506 | (133,327) | - | 1,092,357 |
| - Neonatal Surgical Equipment - MCC17/18 | 21,999 | - | (4,800) | - | 17,199 |
| - Neonatal Surgical Unit | 10,311 | 13,652 | (361) | - | 23,602 |
| - Neuro Mr Zaki | 7,578 | - | - | - | 7,578 |
| - Neurorehabilitation | - | 2,250 | - | - | 2,250 |
| - OI Therapy | 2,688 | - | - | - | 2,688 |
| - OPAT | 212 | 1,953 | - | - | 2,165 |
| - Orthopaedics Procedures | 16,012 | 412 | - | - | 16,424 |
| - Outpatients | 9,249 | 1,305 | - | - | 10,554 |
| - Pain Management | 1,444 | - | (392) | - | 1,052 |
| - PCCU (was ICU & HDU) | 39,291 | 46,276 | (6,249) | - | 79,318 |
| - Radiology | 2,464 | 540 | - | - | 3,004 |
| - Renal | 4,895 | 308 | - | - | 5,203 |
| - Rheumatology | 22,585 | 605 | (180) | - | 23,010 |
| - RMTL | 1,204 | 297 | - | - | 1,501 |
| - Ryegate Bike | 20 | 267 | - | - | 287 |
| - Ryegate Centre | 30,629 | 6,656 | - | - | 37,285 |
| - Ryegate Epilepsy | 4,160 | 933 | - | - | 5,093 |
| - Ryegate Helena's Specialist Nurses | 5,032 | 1,966 | - | - | 6,998 |
| - Ryegate House | 4,593 | 2,240 | (4,962) | - | 1,871 |
| - Ryegate Therapy Block | 8,307 | 2,050 | (230) | - | 10,127 |
| - Safeguarding Support Unit | 12,544 | - | (501) | - | 12,043 |
| - Sophie's Fund | 1,167 | - | - | - | 1,167 |
| - Sleep | 74,995 | 285 | (1,116) | - | 74,164 |
| - Spinal Unit | 11,890 | 900 | (972) | - | 11,818 |
| - Theatre Admissions Unit | 538 | - | - | - | 538 |
| - Theatres | 1,305 | 170 | (928) | - | 547 |
| - Urology | 240 | 23 | - | - | 263 |
| - Ward 1 (formerly S1) | 19,408 | 7,864 | (5,947) | - | 21,325 |
| - Ward 2 (formerly S3) | 25,801 | 362 | - | - | 26,163 |
| - Ward 3 (formerly M2) | 5,320 | 2,416 | (3,515) | - | 4,221 |
| - Ward 4 (formerly M1) | 409 | 111 | - | - | 520 |
| - Ward 5 (formerly S2 - Neurosciences) | 138,381 | 30,140 | (2,587) | - | 165,934 |
| Sub-total | 1,583,849 | 250,487 | (166,067) | - | 1,668,269 |

17. UNRESTRICTED FUNDS (CONTINUED...)

| DESIGNATED | Balance | Incoming Resources | Expenditure & Grants Committed | Transfers | Balance |
|--|-------------------|--------------------|--------------------------------|--------------------|------------------|
| | 1 April 2021 £ | | | | £ |
| Brought Forward | 1,583,849 | 250,487 | (166,067) | - | 1,668,269 |
| Active Challenge | 54,398 | 69,850 | - | - | 124,248 |
| Active Challenge - Therapy Rooms Artfelt Project | 20,000 | - | - | - | 20,000 |
| Artfelt | - | 7,801 | (116,683) | 108,882 | - |
| Artfelt Ward 4 Project | 15,840 | - | (11,668) | - | 4,172 |
| Building a Better Future (was Make it Better) | 1,563,136 | 364,585 | - | 1,175,340 | 3,103,061 |
| Build a Better Future Haematology & Oncology | 1,333,999 | 364,974 | (469,596) | (1,229,377) | - |
| Christmas | - | - | (1,947) | 1,947 | - |
| EOS Scanner | 10,907 | - | - | - | 10,907 |
| Helipad | 35,186 | 48,693 | - | - | 83,879 |
| Patient Entertainment Existing Hospital | 9,365 | - | - | - | 9,365 |
| Play Specialists | - | 5,428 | (4,736) | - | 692 |
| New Build (Artfelt) | - | - | (54,037) | 54,037 | - |
| New Build - Artfelt (Glazing) | 1,200 | - | (1,200) | - | - |
| New Build - Artfelt (Museum cabinets) | 675 | - | (77) | - | 598 |
| New Build - Artfelt (Phlebotomy Rooms) | 5,000 | - | - | - | 5,000 |
| X-Ray Dept. (Artfelt) | 6,465 | - | - | - | 6,465 |
| Research | 34,265 | 3,874 | (123,841) | 85,702 | - |
| Special Projects Grants | 64,401 | 96,700 | - | - | 161,101 |
| Total designated funds | 4,738,686 | 1,212,392 | (949,852) | (1,196,531) | 5,197,757 |

| | | | | | |
|---------------------------|-----------|-----------|-----------|-----------|-----------|
| Undesignated funds | 1,007,330 | 2,228,919 | (916,267) | (196,531) | 2,123,451 |
|---------------------------|-----------|-----------|-----------|-----------|-----------|

| | | | | | |
|---|------------------|------------------|--------------------|----------|------------------|
| Total unrestricted funds - Charity | 5,746,016 | 3,441,311 | (1,866,119) | - | 7,321,208 |
| Profit retained in subsidiary | 13,299 | - | - | - | 757,527 |
| Total unrestricted funds - Group | 5,759,315 | - | - | - | 8,078,735 |

| NAME OF DESIGNATED FUND | DESCRIPTION OF DESIGNATED FUND |
|---|---|
| Building a Better Future (was Make it Better) | The Children's Hospital Charity's mission is to transform Sheffield Children's NHS Foundation Trust with the Build a Better Future Appeal, transforming the Cancer Ward, Emergency Department, Safeguarding Support Unit and build a new Helipad. |
| Other designated funds | Any charitable purpose relating to the service or department specified in the name of the fund. |

18. RESTRICTED FUNDS

| | Balance | | | | Balance |
|---|----------------------|----------------------------|------------------|----------------|-----------------------|
| | 1 April 2021 £ | Incoming Resources £ | Expenditure £ | Transfers £ | 31 March 2022 £ |
| Artfelt Workshops National Foundation for Youth Music | 11,983 | 3,000 | (7,319) | - | 7,664 |
| Artfelt Workshops The Freshgate Trust Fund | 830 | - | - | - | 830 |
| Artfelt Workshops National Lottery Community Fund | 8 | - | - | - | 8 |
| Artfelt Workshops The D'Oyly Carte Charitable Trust | 3,240 | 4,500 | (3,748) | - | 3,992 |
| Artfelt Workshops Wallace & Gromit's Children's Foundation | 6,830 | - | (700) | - | 6,130 |
| Bone Research | 11,864 | - | - | - | 11,864 |
| Building a Better Future (Ward 6 restricted) | 200,000 | - | (200,000) | - | - |
| Chaplaincy | 1,168 | - | - | - | 1,168 |
| Children's Brain Disorders Research | 3,056 | - | - | - | 3,056 |
| Community Exercise Therapist | 76,061 | 75 | (22,816) | - | 53,320 |
| Cystic Fibrosis (CFCF) | 73,117 | - | (21,708) | - | 51,409 |
| Diabetes Type 1 | 8,467 | - | - | - | 8,467 |
| Do it For You | 168 | - | - | - | 168 |
| Helipad | 2,424,419 | 5,000 | - | - | 2,429,419 |
| Helipad Persimmons | - | 100,000 | - | - | 100,000 |
| Leukaemia Research | 52,019 | - | (14,887) | - | 37,132 |
| Leukaemia and Oncology Restricted | 92,352 | - | - | - | 92,352 |
| Medical Equipment | - | 92,057 | - | - | 92,057 |
| Build it Better | 593 | - | - | - | 593 |
| Plastic Surgery | 521 | - | - | - | 521 |
| PLRS | 55,532 | 3,228 | (3,148) | - | 55,612 |
| Research & innovation | 24,672 | - | (24,672) | - | - |
| Ryegate Centre Legacy | 10,040 | - | - | - | 10,040 |
| Speech Therapy | 495 | - | - | - | 495 |
| Staycation Packs | - | 7,000 | - | - | 7,000 |
| Toms Fund | 3,638 | 200 | - | - | 3,838 |
| Trust Projects The True Colours Trust | 4,681 | - | (2,642) | - | 2,039 |
| Ward 6 (Build it Better) BNA | 100,000 | - | (100,000) | - | - |
| Ward 6 (Build it Better) Kay Kendall Leukaemia Fund | 20,000 | - | (20,000) | - | - |
| Ward 6 (Build it Better) Garfield Weston | - | 100,000 | (100,000) | - | - |
| Ward 6 (Build it Better) PACT | - | 59,374 | (59,374) | - | - |
| Ward 6 (Build it Better) The Tom Bowdidge Youth Cancer Foundation | - | 50,000 | (50,000) | - | - |
| Ward 6 (Build it Better) restricted donations | - | 39,662 | (39,662) | - | - |
| Ward 6 (Build it Better) Westfield Health | 50,000 | - | (50,000) | - | - |
| Ward 6 Child's Play | - | 2,108 | - | - | 2,108 |
| Ward 6 Rays of Sunshine | - | 20,000 | (20,000) | - | - |
| Ward 6 Staff & Patient Support | 10,230 | - | (164) | - | 10,066 |
| Ward 6 Yorkshire Building SCF | - | 2,000 | - | - | 2,000 |
| | 3,245,984 | 488,204 | (740,840) | - | 2,993,348 |

| NAME OF RESTRICTED FUND | DESCRIPTION OF RESTRICTED FUND |
|---|--|
| Artfelt Workshops: National Foundation for Youth Music | To fund Artfelt Sounds, a two year programme of music performances and tutorials for patients across the Trust. |
| Artfelt Workshops National Lottery Community Fund | To fund the Artfelt Anywhere Project providing virtual workshops at patients' bedsides. |
| Artfelt Workshops The D'Oyly Carte Charitable Trust | To fund virtual art & music workshops at the Becton Centre. |
| Artfelt Workshops: The Freshgate Trust | To fund a series of circus workshops for our patients. |
| Artfelt Workshops: Wallace & Gromit's Children's Foundation | To fund DJing sessions for patients in conjunction with the Physiotherapy Team which explore movement and recovery. |
| Bone Research | Any charitable purpose relating to Bone Research. |
| Building a Better Future (Ward 6 restricted) | Funding towards the Cancer & Leukaemia Inpatient Ward development project. |
| Chaplaincy | Any charitable purpose relating to the Chaplaincy. |
| Children's Brain Disorders Research | To fund research into children's brain disorders, including salaries & equipment. |
| Community Exercise Therapist | To fund an exercise and physical activity therapist in the community team. |
| Cystic Fibrosis (CFCF) | Any charitable purpose relating to Cystic Fibrosis. Donation from Caring for Cystic Fibrosis. |
| Diabetes Type 1 | Any charitable purpose relating to Diabetes Type 1'. |
| Do it For You | A family centred activity day for children and young people who have received treatment for cancer or a bone marrow transplant at Sheffield Children's NHS FT. This fund was set up specially for a ringfenced grant from Macmillan. |
| Helipad | To fund a new helipad as part of the Build It Better appeal. |
| Leukaemia Research | Any charitable purpose relating to Leukaemia Research. |
| Leukaemia and Oncology Restricted | For the benefit of patients undergoing bone marrow treatment. |
| Plastic Surgery | Any charitable purpose relating to Plastic Surgery. |
| PLRS | Any charitable purpose relating to the Paediatric Limb Reconstruction Service. |
| Research & innovation | Any charitable purpose relating to Research & innovation. |
| Ryegate Centre Legacy | Any charitable purpose relating to Ryegate Children's Centre, an assessment and treatment centre for children with a wide range of neurological and neurodisability needs. |
| Speech Therapy | A legacy donation for use by the Speech Therapy team. |
| Tom's Fund | This fund was set up specifically for donations in memory of Tom Blower and is restricted for use by the Intensive Care Unit. |
| The True Colours Trust | Grant to make improvements to the Parent Rooms used by Ward 1 & 2 and Ward 5. |
| Ward 6 (Build it Better) | Funding towards the Cancer & Leukaemia Inpatient Ward development project provided by various trusts. |

19. FUND DESCRIPTIONS

Unrestricted funds

These funds are amounts which are not yet designated for a particular project by the Management Committee but also where no restriction as to how the funds can be expended has been placed on the funds by the donor.

Designated funds

The numerous designated funds are projects or fundraising activities being run by the charity. These funds are set by the Management Committee as to what projects will be run and generally the funds are eligible to be transferred from one to another under the terms of the donations.

Restricted funds

These tend to be a result of one off large donations, regularly from legacies, where the funds are specified to only be spent on a particular type of work. The restrictions do not, usually, restrict the expenditure any further but the Management Committee keep a close watch on how these funds are spent and also what opportunities arise to spend the funds on prospective projects.

20. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

| | 2022 Unrestricted £ | 2022 Restricted £ | 2022 Total £ |
|------------------------------|---------------------------|-------------------------|--------------------|
| Fixed Assets | 4,316,843 | - | 4,316,843 |
| Cash and current investments | 5,131,430 | 3,462,682 | 8,594,112 |
| Current assets | 657,078 | - | 657,078 |
| Current liabilities | (1,708,847) | (469,334) | (2,178,181) |
| Non current liabilities | (317,769) | - | (317,769) |
| Total | 8,078,735 | 2,993,348 | 11,072,083 |
| | 2021 Unrestricted £ | 2021 Restricted £ | 2021 Total £ |
| Fixed Assets | 2,828,116 | - | 2,828,116 |
| Cash and current investments | 4,027,446 | 2,683,484 | 6,710,930 |
| Current assets | 951,043 | 562,500 | 1,513,543 |
| Current liabilities | (1,719,479) | - | (1,719,479) |
| Non current liabilities | (327,811) | - | (327,811) |
| Total | 5,759,315 | 3,245,984 | 9,005,299 |

21. GRANTS

THE FOLLOWING GRANTS HAVE BEEN MADE DURING THE YEAR UNRESTRICTED FUNDS:

| | 2022 £ | 2021 £ |
|--|----------------|----------------|
| Medical research projects within the Sheffield Children's NHS FT | 123,843 | (19,299) |
| Charity projects for which there are designated funds | 688,817 | 623,023 |
| Support costs allocated | 39,978 | 32,156 |
| Total unrestricted funds | 852,638 | 635,880 |

RESTRICTED FUNDS:

| | 2022 £ | 2021 £ |
|---|------------------|----------------|
| Medical research projects within the Sheffield Children's NHS FT | 39,558 | 145,327 |
| Grants made projects for which there are restricted funds (note 18) | 701,282 | 81,771 |
| Total restricted funds | 740,840 | 227,098 |
| Total | 1,593,478 | 862,978 |

All grants made in year to Sheffield Children's NHS FT

22. RELATED PARTIES

There have been no related party transactions that require disclosure. (2020/21: services free of charge).

23. CONTINGENT ASSETS

The charity recognises legacy income when it has received notification of the legacy and has sufficient certainty regarding the amount of the receipt. Where there is uncertainty over the amount of the legacy that will be received, income is not recognised until the estate has been finalised by its executors. The charity prudently estimates that income from such legacies will be in the region of £235,000 (2020/21: £326,000) and will recognise this income in future years.

**The
Children's
Hospital
Charity***

