

Calf Heath Village Hall

Charity No. 504970

Trustees' Report and Unaudited Accounts

29 February 2024

CH Accounting Solutions Ltd
Chartered Management Accountants

Calf Heath Village Hall
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Charity Information

Charity Name
Calf Heath Village Hall

Charity No. 504970

Principal Office
Straight Mile
Calf Heath
Wolverhampton
WV10 7DW

Registered office
Straight Mile
Calf Heath
Wolverhampton
WV10 7DW

Trustees

The following trustees served during the year:

C. Bailey
B. Brassington
A. Hartshorn
J. Shepherd

Bankers

Barclays Bank Plc
20 Market Place
Cannock
Staffordshire
WS11 1AJ

Accountants

CH Accounting Solutions Ltd
Orchard House
Bellamour Way
Colton
Rugeley
WS15 3LN

The Trustees have the pleasure in presenting their Annual Report and the Financial Statements of the charity for the year ended 29 February 2024

Statutory Background

Section 162 Charities Act 2011 and The Charities (Accounts and Reports) Regulations 2008 made thereunder require the Trustees to prepare, in respect of each financial year, an annual report containing prescribed information and to submit such report to the Charity Commissioners, having attached it to the financial statement of accounts for such financial year. The Trustees also take account of the Charity Commissioners' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Reference and Administrative Information

Calf Heath Village Hall is a community hall built by local residents from funds by local residents in 1978.

The Charity's registration number is 504970.

The charity's principal address is Straight Mile, Calf Heath, Wolverhampton, WV10 7DW.

The Trustees who served the charity during the year were as follows:

Mr B Brassington

Mr A Hartshorn

Mrs J Shepherd

Mrs C Bailey

The Trustees are elected annually at the Annual General Meeting.

Structure, Governance and Management

The Charity was established by a declaration of trust dated 23 January 1976 and is an unincorporated association.

The objective of Calf Heath Village Hall is to maintain the upkeep of the village hall. This is done through the general manager and with support and approval of the volunteer management committee. The committee is made up of the Trustees and volunteers and is open to anyone interested in supporting the hall.

The hall is licenced for alcohol, music and live performances.

The Trustees have complied with the duty section 17 (5) of the Charities Act 2011 as amended by the Charities Act 2006 to have due regard to the guidance published by the Charity Commission.

The Trustees meet informally on a regular basis. One formal Trustees' meeting is held each year.

The Trustees have examined the major strategic, business and operational risks that the Foundation faces and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives and Activities

The objectives of the charity is to provide a venue for events, meetings and for special functions such as weddings and birthday parties.

A range of activities are regularly held for young people and old alike. Fundraising events are supposed to raise money for children's organisations, hospices, the voluntary car scheme which operates in the area and national charities.

Key Management Personnel Remuneration

The Trustees consider the Board of Trustees as the key personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees have given their time freely and no trustee remuneration was paid this year.

Signed on behalf of the charity's trustees

.....
J. Shepherd
Trustee
04 July 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Calf Heath Village Hall
Independent Examiners Report

Independent Examiner's Report to the trustees of Calf Heath Village Hall

We have prepared the financial statements of Calf Heath Village Hall for the year ended 29 February 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the entity's accounting records and from the information and explanations you have given us.

As a practising member of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at [CIMA.com/membershandbook](https://www.cima.com/membershandbook).

The report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Calf Heath Village Hall and state those matters that we have agreed to state to you in this report in accordance with CIMA Technical release. To the fullest extent permitted by law, we do not accept or presume responsibility to anyone other than the Trustees for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

CH Accounting Solutions Ltd
Orchard House
Bellamour Way
Colton
Rugeley
WS15 3LN
04 July 2024

Calf Heath Village Hall

Balance Sheet

at 29 February 2024

Charity No. 504970

		2024	2023
		£	£
Fixed assets			
Tangible assets	6	63,670	63,271
		<u>63,670</u>	<u>63,271</u>
Current assets			
Debtors	7	508	326
Cash at bank and in hand		36,756	22,980
		<u>37,264</u>	<u>23,306</u>
Creditors: Amount falling due within one year	8	(3,288)	(2,629)
Net current assets		33,976	20,677
Total assets less current liabilities		<u>97,646</u>	<u>83,948</u>
Net assets excluding pension asset or liability		97,646	83,948
Total net assets		<u><u>97,646</u></u>	<u><u>83,948</u></u>
 The funds of the charity			
Unrestricted funds	10		
General funds		97,646	83,948
		<u>97,646</u>	<u>83,948</u>
Reserves	10		
Total funds		<u><u>97,646</u></u>	<u><u>83,948</u></u>

All the funds of the charity are unrestricted funds.

These Financial Statements were approved by the Trustees on 4th July 2024 and are signed on their behalf by:

.....
 J. Shepherd
 Trustee
 04 July 2024

for the year ended 29 February 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Funds accounting

Unrestricted income funds are generally funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 11.

Resources expended

Liabilities are recognised as soon as there is legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Fixed assets

Individual fixed assets are initially at cost, less any subsequent accumulated depreciation and subsequent impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less and estimated residual value, over their expected useful economic life as follow:

Fixtures and fittings 10% reducing balance basis

2 Staff costs

There were no staff costs incurred during the year and no remuneration or expenses have been paid to the Trustees in the year.

3 Voluntary income

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Hall lettings	32777	19340
Bank interest	116	12
	<u>32,893</u>	<u>19,352</u>

4 Total resources expended

	Total 2024 £	Total 2023 £
Repairs and maintenance	2,412	1,000
Bank charges	108	73
Licences	357	420
Establishment costs	15,375	11,956
Depreciation of tangible fixed assets	393	442
Accountancy fees	550	550
	<u>19,195</u>	<u>14,441</u>

5 Net outgoing resources

	Total 2024 £	Total 2023 £
Net outgoing resources is stated after charging:		
Depreciation of owned assets	393	442
	<u>393</u>	<u>442</u>

6 Tangible fixed assets

	Leasehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 March 2023	59,734	7,496	67,230
At 29 February 2024	<u>59,734</u>	<u>8,288</u>	<u>68,022</u>
Depreciation			
At 1 March 2023	-	3,959	3959
Charge for the year	-	393	393
At 29 February 2024	<u>-</u>	<u>4352</u>	<u>4352</u>
Net book values			
At March 1 2023	59734	3537	63271
At 29 Feb 2024	<u>59734</u>	<u>3936</u>	<u>63670</u>

7 Debtors

	Total 2024 £	Total 2023 £
Other debtors	508	326
	<u>508</u>	<u>326</u>

8 Creditors
amounts falling due within one year

	Total 2024 £	Total 2023 £
Trade creditors	1,827	2,079
Other creditors	911	
Accruals	550	550
	<u>3,288</u>	<u>2,629</u>

9 Related parties
Controlling entity
The charity is controlled by the trustees.

10 Analysis of funds

	At 1 March 2023 £	Incoming resources (including other gains/losses) £	Resources expended £	At 29 February 2024 £
General funds				
Unrestricted income funds	83,948	32,893	(19,195)	97,646

11 Net assets by fund

	Unrestricted funds total 2024 £	Total funds 2023 £
Tangible assets	63,670	63,271
Current assets	37,264	23,306
Creditors: amount falling due within one year	(3,288)	(2,629)
	<u>97,646</u>	<u>83,948</u>

Calf Heath Village Hall
Detailed Statement of Financial Activities
for the year ended 29 February 2024

	Total funds 2024 £	Total funds 2023 £
Incoming resources		
Incoming resources from		
Generated funds		
Voluntary income	32,893	19,352
Grant	-	2,667
Total incoming resources	<u>32,893</u>	<u>22,019</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	19,195	14,441
Total resources expended	<u>19,195</u>	<u>14,441</u>
Net movement in funds	<u>13,698</u>	<u>7,578</u>
Reconciliation of funds		
Total funds brought forward	83,948	76,370
Total funds carried forward	<u>97,646</u>	<u>83,948</u>