

Company Number: 01236909
Charity Number: 504899

AGE UK Leeds
(a Company Limited by Guarantee)

Trustees Report and Financial Statements
for the Year Ended 31 March 2023



Age UK Leeds

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Age UK Leeds

Charity Information

Company Number

01236909

Charity Number

504899

Registered Office

Bradbury Building
Mark Lane
Leeds
LS2 8JA

Trustees

| | |
|-------------------|-------------------------------|
| Keith Wakefield | Chair |
| Holly Smith | |
| Michael Allen | |
| Claire Hosking | (Resigned 26 January 2023) |
| Joanne Travis | (Resigned 24 November 2022) |
| Sandra Cheseldine | |
| Roger Harington | |
| Abigail Katung | (Appointed 28 September 2023) |

Secretary

| | |
|----------------|-----------------------------|
| Russell Watson | (Resigned 7 November 2022) |
| Simon Harris | (Appointed 7 November 2022) |

Senior management team

| | | |
|----------------|--|---------------------------|
| Iain Anderson | Chief Executive | |
| Russell Watson | Finance Director | (Resigned 5 August 2022) |
| Simon Harris | Finance Director | (Appointed 4 July 2022) |
| Julie Skelton | Operations Director - Performance and Quality | |
| Lisa Burnett | Income Generation Director | |
| Jessica Inglis | Operations Director - Partnerships and Service Development | (Resigned 6 October 2023) |

Auditor

Azets Audit Services Limited
12 King Street
Leeds
LS1 2HL

Bankers

Santander UK PLC
Bootle
Merseyside
L30 4GB

Age UK Leeds

Report of the Board of Trustees for the year ended 31 March 2023

The Trustees present their report, which also complies with a Directors Report for the purposes of the Companies Act 2006, with the financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Reference and Administrative Details

The details of the charity can be found on the Charity Information page on page 1 and forms part of this report.

2. Objectives and Activities

The objects of the charity, as stated in its Memorandum and Articles of Association, are "To promote the following purposes for the benefit of the public and/or older people within Leeds:

- preventing or relieving the poverty of older people;
- advancing education;
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- promoting equality and diversity;
- promoting the human rights of older people in accordance with the Universal Declaration of Human Rights; and
- assisting older people in need by reason of ill-health, social exclusion or other disadvantage".

The charitable objectives underpin the organisation's Strategic Plan. A Strategic Plan for the period 2022-2025 was approved by the Trustee Board in March 2022.

Our Vision

Older people living in Leeds will be valued, their voices will be heard, and they will be able to enjoy positive, independent lives.

Our Mission

To help make Leeds the best city to grow old in: Age UK Leeds will influence, shape, and deliver responsive services, supporting the independence and wellbeing of older people in the city to positively improve their quality of life.

Our Values

- We are Respectful
- We are Kind
- We are Reliable
- We are Inclusive
- We are Efficient

Our Five Strategic Aims

Independence

Older people living with frailty, with physical or mental health long term conditions, or with disabilities will maintain their independence.

Social Connections

Everyone should have someone; older people who experience loneliness and social isolation will be provided with a range of tailored opportunities to link with others in their community.

Age UK Leeds

Report of the Board of Trustees for the year ended 31 March 2023 (continued)

Objectives and Activities (continued)

Health and Wellbeing

Older people, including those living with frailty and long-term conditions or disabilities, will sustain their optimal physical, mental, emotional health and well-being.

Resilience, choice and control

The resilience of older people and their carers has been severely tested over recent years, our aim is to help to re-build their capacity to better cope with future challenges make informed decisions, and exercise choice and control in how to live their later life.

Positive contribution

Older people will positively contribute through being active, engaged, heard, respected and their opinions being valued.

In order to fulfil our five strategic aims we will:

Maintain and Develop a Sustainable and Responsible Organisation

Our Services

We continue to provide a range of services to support and improve the quality of life for older people in Leeds:

- Hospital to Home
- Independence at Home and Home Comfort Services
- Ageing Well Services
- Information Services
- Advocacy

3. Achievements & Performance

The Trustee Board receives a performance report at each meeting to enable members to assess how successful the charity is in delivering services to older people in Leeds. Each service has key performance indicators, and reports are continually being enhanced to include outcomes and quality measures.

3.1 Healthcare Services

These projects and services help prevent unnecessary admissions/re-admissions and facilitate a successful discharge home following a hospital stay:

a) Hospital to Home (H2H) Team

The H2H service is funded by the Leeds ICB and works as part of Leeds Integrated Discharge Service (LIDS). The service is based in St James' Hospital, closely aligned to the Frailty Unit and has the primary aim of reducing avoidable admissions and facilitating earlier discharge. The staff team assess and support older people to return home, who might otherwise have been admitted to hospital or whose discharge after treatment may have been delayed.

The key focus of the service is the transport or "follow home and settle" service ensuring the client is reassured, safe, secure, warm and has food/drinks upon returning home. The service also provides needs assessment and discharge planning on wards, emotional support for the patient and carer and signposting and information. Importantly the team operate a referral service into on-going support services in Age UK Leeds, other third sector or community organisations, or the statutory sector.

Age UK Leeds

Report of the Board of Trustees for the year ended 31 March 2023 (continued)

Achievements & Performance (continued)

H2H also delivers an extended range of services in addition to its core focus including pre-discharge assessments of clients' homes to reduce the risk of failed discharges; a medicine delivery service (to avoid delaying discharge due to non-availability of medicines); transport to/from out-patient appointments at the Frailty Ward; transport to transitional beds, pending clients' move home and an emergency food scheme providing food parcels at point of discharge. A wider range of proactive food and nutrition related activities were also undertaken by H2H and other teams across the organisation.

- The service provided 1,011 services (target 1,200)
- 99% of services were provided within 2 hours of referral (target 95%)

Towards the end of the 2022 financial year, we received funding to relocate the Hospital to Home team from their office in the Chancellor Wing to a retail unit at the Gledhow. This renovation and transition project continued through the financial year of 22/23. The vision for the new premises is to increase awareness of our services, particularly those connected with hospital admission and discharge, as well as relaunching our Leeds Oak Alliance and the partnership with the other organisations under this project.

b) Home Comfort

In September 2021 Home Comfort became part of a programme which has the aims of keeping people in the place they call home and out of hospital. Enhanced Community Response Programme is a collaboration of NHS, Adult Social Care and Third Sector consortiums who provide rapid assessment and wrap-around care to people in their own home who become suddenly unwell and would normally be admitted to hospital.

Home Comfort offers a 7-day service and offers key services including prescription/medication collection and delivery, wellbeing checks, support to make a light meal or snack, support to leave the home, including attending medical appointments, light cleaning and shopping.

Targets have yet to be agreed for this service

- 346 referrals were received by the service
- 770 visits were provided to people referred

c) Enhance

In April 2022 Age UK Leeds became part of the Enhance Programme, which is collaboration of third sector consortiums working with Leeds Older People's Forum in partnership with Leeds Community Healthcare Trust.

Enhance supports safe and sustainable discharge from hospital and neighbourhood teams into a secure home environment. The programme links third sector organisations with neighbourhood teams and other agencies to avoid delayed discharges and re-admissions for individuals, and to enhance capacity throughout the system.

d) Leeds Oak Alliance 3rd Sector Hub

The Leeds Oak Alliance is a collaborative partnership formed in late 2018 by five city-wide third sector organisations (Carers Leeds, Care and Repair Leeds, St Gemma's Hospice, Sue Ryder Wheatfield's Hospice and Age UK Leeds) who have a shared focus on providing support to people living with frailty and/or at the end of their life, and their carers.

The Leeds Oak Alliance Hub was launched in the Bexley Wing at St James Hospital in November 2019 with a staff group from across the five organisations offering support and information to patients and staff about the range of services provided by the partners and the wider third sector. The Hub remained closed throughout 2021/22 due to the ongoing impact that Covid-19 was having within the Hospital and partner organisations. In February 2022 the Leeds Oak Alliance partnership reformed and plans were made to re-open the hub later in the year, relocating Gledhow unit alongside the Hospital to Home Team. This move was still pending at the end of March 2023 due to renovation work still ongoing in the Gledhow hub.

Age UK Leeds

Report of the Board of Trustees for the year ended 31 March 2023 (continued)

Achievements & Performance (continued)

3.2 Ageing Well Team

These projects and services have the general aim of improving the mental and physical wellbeing of older people in Leeds.

a) Befriending

Funding carried forward from a National Lottery Reaching Communities grant, alongside legacy monies enabled a small-scale volunteer befriending programme to continue to run this year. Priorities for the project were to streamline volunteer processes, increase the reach of the service and to test out more flexible and goal focused models of befriending to help alleviate loneliness and isolation amongst older people. Identification of suitable referrals and volunteers was challenging in the early part of the project. However, a significant amount of assessment, onward signposting and support was provided by the Project Coordinators even when volunteers could not be identified and by the end of the project several successful befriending matches had been made.

- 11 new clients were matched with volunteers (target 20) with 81 people in total receiving contact from the service
- 11 volunteers supported the project (target 20)

b) Digital Inclusion

The final quarter of a grant from National Lottery Reaching Communities, alongside a donation from Sky Up and legacy monies funded our digital inclusion programme designed to raise awareness amongst older people of the advantages offered by new technology and to provide support to engage with it. A new partnership and investment from Sky Up transformed our former Arch Café space into a new Digital Community Hub. With free Wi-Fi, technology devices, and volunteer support provided by Sky, we launched a new programme of digital skills sessions and one-off digitally focussed events in the Hub, targeted at those who may lack the skills and/or confidence to get online safely, offering them advice and support from trained staff and volunteers to make the most of services and opportunities available online.

We also delivered community based digital engagement activities, developed support for underserved groups such as members of the older LGBTQ+ community and provided home based digital support. Staffing changes, planning and preparation relating to the new Digital Hub and challenges with volunteer recruitment all had an impact on the number of people reached by the service this year.

- 154 people supported by the Digital Service (target 320)
- 81 people supported by the Digital Hub (target 110)
- 40 volunteers supported the project (target 50)

c) PROSPER

Lower than anticipated participant recruitment rates required a formal application to be submitted to the National Institute for Health and Care Research to extend the main trial of PROSPER until February 2024. This longitudinal personalised care planning research study sponsored by Bradford Teaching Hospitals and the University of Leeds sees Personal Independence Coordinators employed by Age UK Leeds working with GP practices across Leeds to deliver person-centred interventions to older people living with mild to moderate frailty. The ongoing pressures experienced by GP practices have also caused delays to the programme, which worked with 3 Leeds based GP practices during this period to provide a 12-week intervention structured around setting goals and using techniques such as motivational interviewing and guided conversations to promote positive behavioural change.

- 89 people supported by the PROSPER service in Leeds

Age UK Leeds

Report of the Board of Trustees for the year ended 31 March 2023 (continued)

Achievements & Performance (continued)

d) "State of the Ark" Community Activities

Named by our volunteers, "State of the Ark" grew out of our volunteer Check and Chat service which was set up during the pandemic to provide support to older people who were isolated as a result of lockdown. This service evolved to deliver various community-based projects designed to support older people whose health and wellbeing had been impacted by lockdown. Funding from Leeds Community Healthcare Trust, meant State of the Ark was able to be embedded as part of our new Enhance service, with the aim of connecting older people to longer term community-based activities and volunteer support to increase the likelihood of sustainable discharges from hospital and neighbourhood teams. Our Projects Co-ordinator worked in partnership with other organisations and with a small pool of volunteers to deliver 26 different initiatives and events across the year. These included cooking demonstrations, day trips, guest speakers, arts and crafts, a monthly radio broadcast, series of sessions exploring grief and bereavement, cultural exchange events and fashion shows for older people.

- 64 people supported by State of the Ark projects during this period (no set target)

e) Health & Wellbeing Walks

In December 2022 we took the difficult decision to cease our volunteer led Health and Wellbeing Walks programme as, without any funding, coordination of this activity had become increasingly challenging and we were struggling to reach new members or attract new Walk Leaders. Instead we made provision for walking activity within our new Moving with Confidence programme.

- Weekly walks were attended by 10 participants on average between April 2022 and December 2023

f) Moving with Confidence

Use of designated reserves including some COVID-19 Harm Minimisation funding from Leeds City Council allowed us to develop our Walking with Confidence project to incorporate a wider range of movement focused activities. We worked in partnership with Leeds Rhinos who provided a trained instructor to deliver a series of chair-based exercise classes for older people. We then invested in training to enable our own staff to continue to deliver similar classes from within our new Community Hub. We also worked in partnership with staff from the University of Leeds to trial the use of "movement sonification" devices (wearable devices that produce sound through movement) as a novel way of encouraging gentle exercise amongst older people. Other movement-based activities delivered included ballroom dancing classes and fashion shows, delivered through the State of the Ark project.

- 15 people supported by Moving with Confidence during this period (target 20)

g) Now and Then

In June 2022 we were awarded £10K from the National Lottery Community Fund to continue and expand our existing intergenerational project work for a year. Our staff worked with younger people from Leeds City College and the University of Leeds and with older people from a variety of groups including the Hey Days project at Leeds Playhouse Theatre, the Hamara Healthy Living Centre, Sage Men's group as well as our own internal clients to coordinate a series of "Now and Then" activities. This involved discussion groups to share and compare lifestyles and memories; joint day trips to places of interest; exercise workshops; and digital skills support. A "Now and Then" magazine showcasing these activities was created with input from project participants as a lasting educational resource.

Age UK Leeds

Report of the Board of Trustees for the year ended 31 March 2023 (continued)

Achievements & Performance (continued)

h) Linking Leeds (Social Prescribing Service)

Linking Leeds is a ICB commissioned city-wide Social Prescribing partnership which launched in September 2019. Community Links is the lead partner in the Linking Leeds consortium which sees Wellbeing Co-ordinators from seven local third sector partners, including Age UK Leeds, working to connect people aged 16 years and above to services and activities in their community in order to benefit overall health and wellbeing. Linking Leeds is closely linked to GP surgeries across the city, but also accepts self-referrals. Demand for the service remains high, with a particular focus on mental health support. This year saw the service responding to local and national needs through the introduction of several specialist roles including a social prescriber based in the local A&E department, social prescribers offering fuel poverty support and several specialist domestic abuse social prescriber roles across the city.

- The Age UK Leeds team contributed towards an overall total of 5,932 referrals to the service (target 6,000)

i) Remember Together (Dementia MCST Programme)

We delivered two separate 24 week Maintenance Cognitive Stimulation Therapy (MCST) groups between June 2022 and February 2023. These evidence-based, NICE recommended, groups provide stimulating and engaging activities for people living with mild to moderate dementia and were funded by Age UK's Dementia MCST Programme. Delays in recruiting both staff and participants to the project meant we had to apply for an extension to our original December 2022 end date, with the shortfall in funding covered from reserves. With an additional year's funding through to March 2024 agreed by the Trustees, we aim to expand our programme. In February 2023, we introduced a shorter 14-week Cognitive Stimulation Therapy (CST) model and established a 3rd group which was delivered in partnership with a local Neighbourhood Network.

- 18 people attended 24-week courses funded by Age UK Dementia MCST programme (target 16)
- 23 people attended 14-week courses funded by Age UK Leeds (target 24)

j) Supporting Wellbeing and Independence in Frailty Service (SWIFt)

Age UK Leeds continued to be the city-wide provider of the SWIFt service, funded by Leeds City Council's Adults and Health Directorate until the end of August 2022.

- 70 new clients were supported by SWIFt

3.3 Advocacy, Information and Advice

These are cross-cutting services which take referrals from external partners as well as other projects and services within Age UK Leeds.

a) Advocacy

This service is well established with funding from Leeds City Council and the NHS through a sub-contract with Advonet, which now runs until 31 March 2026. The advocacy team offer a free, independent and confidential service for people from diverse backgrounds, who need support to stand up for what they want in life, especially at times of major change. Working across a range of advocacy services, Age UK Leeds Advocates have a particular focus on Independent Mental Capacity Advocacy (IMCA), Care Act Advocacy and Community Advocacy that includes:

- community care issues
- access to services, legal advice and benefits
- housing issues
- debt issues
- safeguarding issues

2,835 people were supported by the service overall (target 2,500) with 2,439 people receiving advocacy support and 396 people receiving information and signposting.

Age UK Leeds

Report of the Board of Trustees for the year ended 31 March 2023 (continued)

Achievements & Performance (continued)

b) Information & Advice

The provision of Information and Advice is a core service; grants from Leeds City Council's Public Health Directorate and Age UK (via EON's Warm Home Discount Scheme) contribute to its funding as does the Home Plus service

- We offer free, impartial and confidential advice on a wide range of issues including money matters, benefits, social care, consumer issues and form completion. We help with checking older people's benefits entitlement, form completion and accepting evidence in support of claims
- There were 4,455 contacts in the year through a combination of telephone-based support and face-to-face visits. The cumulative total annual amount of benefits applied for by older people as a result of our work advising on benefit matters was £571,175

c) Home Plus Service

This service commissioned by Leeds City Council is aimed at enabling and maintaining independent living through improving health at home, helping to prevent falls and cold-related health conditions. Care & Repair Leeds are the lead provider working in partnership with Groundworks NEWY (Green Doctors) and Age UK Leeds, who are contracted to provide an advice and information service as part of a holistic service. The Age UK Leeds advice worker assisted 36 people in this period.

d) Scams

Following a pause towards the end of the previous financial year, Age UK Leeds relaunched its Scams programme in May 2022. The programme, funded by Lloyds Banking Group and led by National Age UK, helps to prevent older people from falling for scams by increasing their knowledge and confidence to recognise and deal with attempted scams. The support is delivered via group talks and 121 sessions.

- 84 individuals supported through a Scams 121 session
- 1,126 individuals supported through a Scams group talk

e) Household Support Fund

In June 2022 Age UK Leeds received funding of £25K from Leeds City Council via the DWP. This funding was allocated through the Adults and Health Directorate at Leeds City Council and was to be used to provide immediate relief to address the urgent needs of local older people.

The purpose of this fund was to pay for items which might help older people to:

- Reduce anxiety about the cost of energy, food and other essential living bills
- Maintain or improve health through provision of items to stay warm and eat well
- Remove transport barriers to build/maintain health and wellbeing connections

149 older people were supported by the Household Support Fund.

f) Warm Homes Programme

The Warm Homes (Discount Scheme Benefits Entitlement Check) programme is managed by Age UK nationally and delivered by local Age UKs across the country. Targets are set and payments made based on the number of individual benefits sessions delivered.

3.4 Help at Home

Help at Home, launched in May 2019, is designed to provide a range of paid-for, cost-effective domestic and social support services, helping older people with everyday tasks in their own homes so they can stay independent for longer. The overall vision for the service is to provide high quality, person-centred support which is responsive to the needs and wishes of the older person.

Age UK Leeds

Report of the Board of Trustees for the year ended 31 March 2023 (continued)

Achievements & Performance (continued)

Initially operating within a specific geographical area of Leeds to test the service model and to maximise cost efficiency, further growth and expansion of the service continues to be impacted by operational setbacks. Most significant this year was the disruption caused by staff changes; a new Service Manager was appointed in April, quickly followed by the resignation of the Lead Support Worker and 3 other members of the team. Such high staff turnover made delivery of the service very challenging and limited the number of new clients who could be brought into the service to mitigate attrition and enable growth.

Although the average number of clients billed (52) and hours delivered (5,641) were similar to the previous year, performance was a long way off budget expectations which were set following extremely good performance in the latter part of 2021/22. Rising staff costs within the service from the maintaining our alignment with the Real Living Wage rate for our Support Workers and from continuing to invest in a Lead Support Worker role, have also meant that the overall affordability of the service has become more challenging.

Formal meetings to review Help at Home's performance were held regularly during the year. Trustees have asked that Help at Home be closely monitored into 2023/24 to check that it is performing in line with budget expectations. The service is expected to need financial subsidy from general reserves for the foreseeable future.

Legacy of Covid-19

Impact of Covid-19 on Service achievements and performance

The longer-term impact of the Coronavirus epidemic on Age UK Leeds has continued through this period. As an organisation we have continued to follow relevant national and local public health guidance with regards to wearing of PPE, regularity of testing, isolation periods, social distancing and other hygiene measures. Despite these measures we have experienced periodic bouts of sickness absence as a consequence of the virus, in addition we have a small number of staff who are now struggling with the impact of the symptoms of long-COVID.

Whilst there has been a full return to activities and services being delivered face to face some clients have remained reluctant to meet our staff in person and foot-fall at the Bradbury Building, now fully open, has remained lower than pre-pandemic.

Working from home, for those staff who have been able to do so, has become a norm, this has afforded many the opportunity to achieve a better work life balance. To reflect this new reality and also the need to maintain a city-centre, public facing presence at the Bradbury Building we have developed (in consultation with staff) a Hybrid Working Policy. This provides the scope for staff (where appropriate) to continue to benefit from working from home as well as the organisational need for services to be provided on-site in Leeds. This policy has been reviewed and updated to reflect changing demands on services and as a consequence working patterns for staff.

3.5 Delivering Public Benefit

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The aims of Age UK Leeds are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

The primary beneficiaries of our services are older people in the city of Leeds. The age at which people may access our services varies according to service requirements, typically led by requirements of funders or commissioners.

With the exception of Help at Home, all of our services, including those providing Information and Advice, are free of charge. They are offered to anyone who needs them, regardless of income or circumstances. Practicalities such as staff numbers and availability limit the number of people who can be helped, and where demand exceeds capacity, priorities are determined according to client need, making use of information, advice and signposting where appropriate.

Age UK Leeds

Report of the Board of Trustees for the year ended 31 March 2023 (continued)

Achievements & Performance (continued)

3.6 Volunteers

Volunteers are at the heart of much of the work undertaken by Age UK Leeds. Volunteering not only makes an essential contribution towards supporting older people, it also helps cement community cohesion and create social capital. We had 55 active volunteers across the organisation last year, which is an encouraging increase from 38 the previous year. In common with other charities nationally, we continue to find it challenging to recruit and retain volunteers post pandemic. A refreshed Volunteer Subgroup undertook a significant amount of work to review and improve our volunteer experience this year. This work is ongoing in the hope of attracting more volunteers to help us offer vital services in the local community.

Our volunteers have been actively involved in; providing health and wellbeing activities, supporting dementia groups, helping older people to become digitally included and giving information and advice. In addition, volunteers have supported the organisation as members of our Older Peoples` Engagement Group and on our Board of Trustees.

Volunteer recruitment, selection and training are overseen by the Project Managers and administration and appropriate organisational policies are in place to support this. In-house and on-the-job training is provided by staff responsible for the relevant services, supplemented by additional training where necessary.

3.7 Age UK Leeds Older People's Engagement Group

The purpose of the Older People's Engagement (OPE) Group is to represent the views and attitudes of older people who have contact with AUKL and to contribute to the development of existing and new services. We currently have just five members who:

- Link to a service and/or a project within the service
- Develop a knowledge of the service and project(s) through:
 - ✓ Speaking to staff and volunteers
 - ✓ Talking with clients
 - ✓ Shadowing staff and volunteers
 - ✓ Reading project documentation e.g. funding application, project reports etc.
- Gather feedback on the service from other clients through various methods including:
 - ✓ Telephone calls
 - ✓ Face to face meetings
 - ✓ Client feedback forums
 - ✓ Surveys
- Feedback to the OPE Group on findings
- Develop a knowledge and links with other relevant organisations, services and projects external to Age UK Leeds
- Input on the proposed development of new services
 - ✓ Recruitment: support the recruitment of staff
 - ✓ Subgroups may be set up to give feedback on a specific issue identified by the Group, Trustee Board or Senior Management Team

3.8 Fundraising

Income raised through fundraising and general donations in the year was £143,033 (2022 £25,807). We are very grateful for the generous donations we have received from supporters, whether clients, members of the public or commercial sponsors. This has been a reasonably difficult year with no further support from AUK due to Covid but at the same time, not being able to return to our normal activity.

We finally held the Age UK Leeds Charity Dinner that had been postponed twice due to Covid. The event made £3,254 for the charity.

Bookings for events in the Community Hub and the Harrison Room continue to increase after closure in 2020 and a sharp decrease in the following years. Income from hire fees in 2022/23 was £19,985 (note 4).

Age UK Leeds

Report of the Board of Trustees for the year ended 31 March 2023 (continued)

Achievements & Performance (continued)

3.8 Fundraising (continued)

Our general approach is to raise funds ourselves and not to use third parties. We use techniques that are ethical, legal, that do not inconvenience the public, and that are not detrimental to our good name or standing in the local community.

We do not use general solicitation techniques by telephone or door-to-door, and all fundraising activities undertaken follow the Fundraising Regulator's Code of Fundraising Practice. We have received no complaints about fundraising during the year.

3.9 Subsidiary Companies

Age UK Leeds Trading Limited (registered company number: 02025149) is a wholly owned dormant company. It was a trading subsidiary until it ceased operating in March 2018.

Age UK Leeds Enterprises Limited (registered company number: 07471080) is a wholly owned dormant company. It was a trading subsidiary until it ceased operating in March 2021.

4. Financial review

Review of the year

Net Income for the year showed an overall surplus and increase in total funds of £48,328 (2022: deficit of £178,895) on income of £1.8m (2022: £1.6m).

Income during the year increased by £191k overall to £1,797k (2022: £1,605k):

- There was an increase of £38k in charitable activity income due to post-pandemic and increasing cost of living & economic pressures alongside £110k income being received for use in 2023/2024.
- Income from donations, legacies and general grants increased by £125k. £117k of this was an increase in donations, largely attributable to the Sky Hub refurbishment of the old Arch Café. There was a decrease in grants of £33k offset with an increase in legacies of £40k, £126k being received (£85k in 2022).
- Investment income increased by £14k due to higher interest rates and higher deposits.
- Sundry income reduced by £2k in the year.

Expenditure during the year increased by £323k to £1,748k (2022: £1,426k):

- Direct costs of delivering charitable activities rose by £238k from £1,157k to £1,395k, £117k of which was additional staff costs.
- Direct costs of raising funds increased by £500.
- Support costs increased by £85k, mainly as a result of higher staff costs £38k, increased legal & professional fees £10k and additional depreciation £12k for the new Sky Hub.

Principal Funding Sources

The principal funding sources of the Charity were:

| Source | % of total income | |
|--------------------|-------------------|------|
| | 2023 | 2022 |
| NHS | 55% | 46% |
| Leeds City Council | 10% | 30% |
| Big Lottery | 0% | 4% |
| Age UK | 3% | 5% |
| Legacies | 7% | 5% |
| Fundraising | 8% | 1% |
| Trading | 1% | 1% |
| Help at Home | 6% | 6% |
| Other sources | 10% | 2% |

Age UK Leeds

Report of the Board of Trustees for the year ended 31 March 2023 (continued)

Financial review (continued)

Income from Age UK is a mixture of direct grants, and grants from third parties. All income is used to fund service provision for the support of older people as described in more detail above. Covid-19, the economic environment post-Covid, and uncertainty deriving from re-organisation within the NHS and funding of social care continue to make visibility of funding into the future unclear. In addition, the global economic situation and cost of living pressures post-pandemic have impacted the Charity's endeavours to increase the proportion of services that can be supported through self-generated sources of income.

Reserves Policy

At the end of the year, the Charity held total funds of £2,230,101 (2022: £2,181,773). Of these, Restricted funds are £806,295 (2022: £889,404) and the purpose of these funds is explained in note 13 to the accounts.

Funds designated by the Trustees amount to £789,394 (2022: £752,795). Funds have been designated for the following purposes:

- £469,059 has been designated from the proceeds of legacies received. The intention is to spend these funds on charitable projects that meet the Charity's primary strategic aims over forthcoming years, preferably in association with matched funding from other funders.
- £79,520 has been designated to cover repairs to and cyclical maintenance of the Bradbury Building, the Grade II listed building owned by the Charity. The intention is to commit a maximum of £100,000 to this fund over time.
- The Trustees, as a result of considering financial forecasts for the next four years, have decided to designate £100k to a cost of living recovery fund, recognising the fact that it is likely that deficits will be made in future years as a result of the effects the pandemic has had on the charity and particularly its ability to raise funds. The economic & political landscape is still uncertain with inflationary pressures and the cost of living crisis and these funds have been retained due to the ongoing challenges facing the third sector.
- £140,815 is designated as an Emergency Operating Reserve. £47,361 was used from this fund to cover the year-end negative working capital position. The Trustees believe that the Charity should hold an EOR because:
 - it has no endowment funding and is entirely dependent for income upon sources of funding from year to year, which are inevitably subject to fluctuation;
 - it requires protection against, and the ability to continue operating in the event of catastrophic or lesser, but damaging events;
 - it requires working capital with which to operate.

The Charity has tangible fixed assets of £918,959, of which £536,493 is held within restricted funds. The remaining £382,466 is held within unrestricted funds that can only be realised by disposal of the assets. The Charity had no capital commitments at the end of the year.

After accounting for restricted and designated funds, and deducting unrestricted funds held as fixed assets, the Charity held free reserves at the end of the year of £251,946 an increase of £10,255 from the 2022 figure of £241,691.

Going Concern

The Trustees have reviewed the appropriateness of the application of the going concern basis in the preparation of the financial statements. In doing so the Trustees have considered forecasts in detail for a period of 12 months, high-level projections for a further three years, uncertainties arising in the current economic environment, the lasting effects of the Covid pandemic, and the cash reserves of the organisation. Following this review the Trustees are of the view that the application of the going concern basis is appropriate and consequently this approach has been adopted in preparing the financial statements.

Age UK Leeds

Report of the Board of Trustees for the year ended 31 March 2023 (continued)

Financial review (continued)

Investments

The Charity does not have any endowment funds, and surplus cash is currently held on interest-bearing deposit. An investment policy has been approved by the Trustee Board. Surplus cash will be held on deposit with the aim of protecting capital, whilst maximising interest within this constraint and the expected time at which the cash will be required. Protection from the statutory FSCS guarantee scheme will be maximised.

Plans for future periods

The Trustee Board reviewed and approved the Age UK Leeds Strategy 2022 – 2025 in March 2022. Activity planned in the first Annual Business Plan aligned to the 3-year Strategy was undertaken throughout the period with both quarterly updates and an end of year summary provided to the Trustee Board. Our second Annual Plan was approved and work scoped to deliver in continued alignment with the high-level priorities and objectives. Some activities planned in this year are building on planned activity that commenced in 2022/23 and will be completed into 2024/25. This plan will be subject to quarterly review with update summaries provided to the Trustee Board; an end of year summary will be presented to the Trustee Board at the Board meeting in May 2024.

The following are our high priority objectives for 2023-24, grouped under the major areas identified in the strategic plan:

Enabling Independence

- Prioritise things in life that are important to the older person to enabling them to their life as they choose and to the best of their ability;
- Concentrate of personal strengths and resources not on vulnerabilities and gaps;
- In partnership provide community based joined-up, person-centred, responsive, flexible and adaptable services that meet the basic needs of older people;
- Contribute towards reducing unnecessary delays in discharge from hospital, minimise the risk of failed hospital discharge and play a part in reducing the risk of unnecessary hospitalisation by delivering holistic healthcare support at home; and
- Enable older people to access and provide support with daily living tasks and care that allow them to continue to live at home.

Building Social Connections

- Focus our support on those older people who experience the most profound effects of social isolation and loneliness;
- Enable older people to identify social connections, and locally available networks of support;
- Support older people to regain and maintain their confidence to actively participate in a diverse range of activities and social groups; and
- Address digital exclusion and actively promote digital inclusion.

Building Resilience, supporting choice and control

- Support older people and their carers to recover and rediscover the strength to deal with predictable and unanticipated life changes;
- Support navigating the complexity of health and social care services in order to access appropriate support that meets their needs;
- Provide accessible, skilled, knowledgeable, quality assured information and advice on money & benefits, legal matters, costs of care and other issues effecting older people;
- Support older people to plan for their last years of life, helping to navigate significant life changes and ensure that their explicit wishes with regards to end of life are recorded and respected; and
- Support to older people to be aware of and understand their rights, have their voice heard and self-advocate with confidence.

Age UK Leeds

Report of the Board of Trustees for the year ended 31 March 2023 (continued)

Plans for future periods (continued)

Encouraging Positive Contributions

- Extend the breadth and methods by which feedback from the older people with whom we work is gathered – tangible differences to our ways of working will result in feedback being received;
- Develop our Older People’s Engagement Group, increasing their membership and influence on the direction of Age UK Leeds;
- Provide a broad range of opportunities for older people to share their skills, knowledge and experience and to actively contribute as a paid employee or in a voluntary capacity; and
- Actively support national and targeted local campaigns on issues that impact on the lives of the older people of Leeds.

Promote health and wellbeing

- Provide a range of client-led health and wellbeing activities including, physical exercise, nutrition and hydration to facilitate recovery and encourage positive, healthy ageing;
- Promote actions and behaviours that contribute towards improvements in mental health and emotional wellbeing;
- Support personalised care initiatives enabling older people to confidently self-manage health conditions; and
- Focus our services and extend partnerships in diverse communities and areas of highest need to reduce health inequalities exacerbated by the COVID 19 pandemic.

In addition, the Age UK Leeds Business Plan 2022/23 has identified a number of enabling and organisational development priorities that it intends to progress in this period. These planned activities are summarised as follows:

Partnership, Communication and Engagement

- Increase our reach to older people in all communities across the city
- Build on our strong relationships within the emerging health programme and partnership boards, commissioners, health and social care system partners, other third sector organisations and the private sector to achieve the best outcomes for older people in Leeds.

Financial Stability and Organisational Efficiency

- Maintain the highest levels of governance within Age UK Leeds (in line with Charity Commission Standards).
- Introduce organisational and service level efficiencies and changes to work towards carbon neutral.
- Remain financially viable and enhance our financial independence by focusing on generating increasing levels of unrestricted income each year.
- Evaluate the continued benefits/constraints associated with remaining in the Bradbury Building and assess alternatives as appropriate.

Organisational and Staff Development

- Identify, support and develop opportunities for innovation, participating in external managed research as well as test new ways of working that positively impact the lives of older people.
- Promote/commit to equality, diversity and inclusion.
- Maintain trust and confidence by ensuring all our services are underpinned by quality standards, outcomes and evidence.
- Increase the number and diversify the range of volunteering opportunities.
- Promote professionalism and attainment of recognised qualifications - ensure all our staff and volunteers are provided with opportunities to learn, develop new skills and grow.

5. Structure, governance and management

Constitution

Age UK Leeds is a company limited by guarantee and without a share capital, and a registered charity governed by its Memorandum and Articles of Association.

Age UK Leeds

Report of the Board of Trustees for the year ended 31 March 2023 (continued)

Structure, governance and management (continued)

Members' individual liabilities are limited to £1.

Board of Trustees

The directors of the charitable company ("the charity") under the Companies Act 2006 are its Trustees for the purposes of charity law and through this report they are collectively referred to as the Trustees.

In accordance with the charity's Memorandum and Articles of Association, the Board of Trustees is comprised of at least five Trustees, each holding office for an initial period of two years, and up to two further periods of three years if re-appointed. All Trustees are Members. Trustees are appointed by a decision of the Board of Trustees.

The members of the Board of Trustees who held office during the year are set out on the Charity Information sheet, page 1 of this report.

The Board of Trustees met on six occasions during the year, each time virtually.

Recruitment and Training of Trustees

No new Trustees have joined the Board in this period, further recruitment of Trustees has continued in 2022/23 and we have two new prospective Trustees joining the Board in the near future. New Trustees are provided with a Trustee Handbook, and an induction programme is organised.

Related Parties

Age UK Leeds is an autonomous charity and company limited by guarantee. It is part of Age UK, the federation, and conforms to agreed national standards in organisation and service delivery. The Chief Executive attends regional and national meetings with other Age UKs, and other staff participate in regional and national meetings appropriate to their work.

Working in partnership with other agencies, especially from the statutory and voluntary sectors, is integral to the work of Age UK Leeds. Partnership and multi-agency working occurs at the level of funding agreements and contracts, service delivery, monitoring, user involvement, consultation, and campaigning. It includes work both with other agencies within Leeds, and with Age UKs in other areas. Staff members participate in local, regional and national forums and consultations appropriate to their work areas and the strategic positioning of Age UK Leeds.

Staff Responsibilities: Senior Management Team

| | |
|----------------|--|
| Iain Anderson | Chief Executive |
| Lisa Burnett | Income Generation Director |
| Jessica Inglis | Operations Director – Partnerships and service Development (part-time) |
| Julie Skelton | Operations Director – Performance and Quality |
| Simon Harris | Finance Director (part-time) |

Day-to-day management of the organisation is delegated to the Chief Executive. Along with the Senior Management Team (SMT), the Chief Executive ensures that suitable staff are recruited and resources drawn in to run the services and activities agreed by the Board through the annual work plan. The Senior Management Team ensures that grants, contracts and service level agreements are operated in accordance with agreed terms and conditions, and provides regular reports to the Board on all services and activities.

Age UK Leeds

Report of the Board of Trustees for the year ended 31 March 2023 (continued)

Structure, governance and management (continued)

Pay Policy for Senior Staff

Age UK Leeds aims to pay salaries which are fair, competitive with the charity sector locally, and proportionate to the complexity of each role. In determining the right level of pay the charity does not look to compete with private or public sector salaries and ensures all staff are paid at or above the National Living Wage. During the year, the Charity increased all salaries, however this award was not in line with the NJC pay award. In the assessment of the Charity it was not financially sustainable to retain alignment. To compensate for this and in recognition of the cost of living pressures faced by staff one-off payments were made to all staff in the winter of 2022/23. These payments were graduated so that the lowest paid staff received the highest percentage amount.

The pay of the charity's chief executive is reviewed and benchmarked with similar sized charities in Leeds and West Yorkshire.

Risk Assessment

The risk management strategy adopted in March 2012 was prepared in line with best practice guidelines issued by the Charity Commission. A copy of the strategy is included in the Trustee Handbook and discussed with new Trustees as part of the induction process. The Trustees carry out an annual risk assessment covering the major risks facing the organisation. The controls in place to mitigate the risks are detailed and monitored; and systems and procedures have been identified to manage the retained risks. The Risk Register is reviewed and endorsed by the Audit and Risk Committee.

The following higher-level risks have been highlighted and managed during the year:

- **Workforce:**
 - Recruitment – inability to fill vacancies in key roles
 - Retention – high turnover and attrition
- **Strategic Planning:**
 - Loss or reduction in income
 - External Stakeholder engagement – failure to take advantage of emerging opportunities
 - Increased regional health commissioning impacting on local services
- **Governance:**
 - Risk in not maintaining appropriate skill-mix and commitment of Trustees
 - Loss of / inability to recruit key staff restricting our ability to maintain services
- **Regulatory and Compliance:**
 - Compliance with data protection, cyber security and other regulations
- **Financial:**
 - Impact of loss of funding on services provided and ongoing viability of charity
- **Operational**
 - Risks of contract termination and failure to secure new funding
 - Failure to deliver outcomes leading to loss of confidence in Age UK Leeds
 - Impact of high staff turnover

When reviewing the aims and objectives of the charity, and in planning future activities, the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Age UK Leeds

Report of the Board of Trustees for the year ended 31 March 2023 (continued)

Statement of Directors'/Trustees' Responsibilities

United Kingdom company law requires the directors (namely the Trustees) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees who held office at the date of approval of this Trustees' Report confirm that, so far as they are each aware, there is no relevant audit information of which the Charity's auditor is unaware; and each Trustee has taken all the steps that he/she ought to have taken as a Trustee to make himself/herself aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

Statement of Disclosure to our Auditor

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

The auditor, Azets Audit Services Limited, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

Small Company Rules

This report and Financial Statements have been prepared in accordance with the special provisions relating to the companies subject to the small companies regime which is part of the Companies Act 2006.

The Trustees approved the Trustees' Annual Report on 16/12/2023 and signed on its behalf by:

Keith Wakefield

.....
Keith Wakefield
Chair of Trustees

Age UK Leeds

Independent Auditor's Report to the Members and Trustees Of Age UK Leeds

Opinion

We have audited the financial statements of Age UK Leeds for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and the related Notes to the Financial Statements, including a summary of accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Age UK Leeds

Independent Auditor's Report to the Members and Trustees of Age UK Leeds (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report (incorporating the strategic report and the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Age UK Leeds

Independent Auditor's Report to the Members and Trustees of Age UK Leeds (continued)

Extent to which the audit was considered capable of identifying irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud. In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of income and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jessica Lawrence

Jessica Lawrence

Senior Statutory Auditor

For and on behalf Azets Audit Services Limited
Chartered Accountants & Statutory Auditor
12 King Street
Leeds
LS1 2HL

Date: 18/12/2023

Age UK Leeds

Statement of Financial Activities for the Year Ended 31 March 2023 (Incorporating Income and Expenditure Account)

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|---|-------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income from: | | | | | |
| Donations and legacies | 2 | 279,526 | - | 279,526 | 154,695 |
| Charitable activities | 3 | 779,811 | 688,007 | 1,467,818 | 1,429,669 |
| Other trading activities | 4 | 31,357 | - | 31,357 | 14,816 |
| Investment income | 5 | 17,891 | - | 17,891 | 3,941 |
| Other income | | 100 | - | 100 | 1,826 |
| Total income | | 1,108,685 | 688,007 | 1,796,692 | 1,604,947 |
| Expenditure on: | | | | | |
| Raising funds | 6 | 36,797 | - | 36,797 | 36,407 |
| Trading | 6 | 5,610 | - | 5,610 | 6,143 |
| Charitable activities | 6 | 934,841 | 771,116 | 1,705,957 | 1,383,070 |
| Total expenditure | 6 | 977,248 | 771,116 | 1,748,364 | 1,425,620 |
| Net income / expenditure before (losses) | 7 | 131,437 | (83,109) | 48,328 | 179,327 |
| Net (losses) on investments | | - | - | - | (432) |
| Net movement in funds | | 131,437 | (83,109) | 48,328 | 178,895 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 13,14 | 1,292,369 | 889,404 | 2,181,773 | 2,002,878 |
| Total funds carried forward | 13,14 | 1,423,806 | 806,295 | 2,230,101 | 2,181,773 |

The results for the year all relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

A fully detailed Statement of Financial Activities for the year ended 31 March 2022 is shown on Note 21 to the financial statements.

Age UK Leeds

Balance Sheet as at 31 March 2023

| | Notes | 2023 £ | 2022 £ |
|---|--------------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 9 | 918,959 | 847,131 |
| Investments | 10 | 840,243 | 526,862 |
| | | 1,759,202 | 1,373,993 |
| Current assets | | | |
| Debtors | 11 | 132,467 | 128,649 |
| Cash at bank and in hand | | 531,514 | 827,606 |
| | | 663,981 | 956,255 |
| Creditors: amounts falling due within one year | 12 | (193,082) | (148,475) |
| Net current assets | | 470,899 | 807,780 |
| Net assets | | 2,230,101 | 2,181,773 |
| Funds: | | | |
| Unrestricted funds | | 1,423,806 | 1,292,369 |
| Restricted funds | | 806,295 | 889,404 |
| Total Funds | 13,14 | 2,230,101 | 2,181,773 |

The Financial Statements have been prepared in accordance with the special provisions relating to the companies subject to the small companies regime which is part of the Companies Act 2006.

They were approved by the Board of Trustees on 16/12/2023 and signed on its behalf by:

Keith Wakefield

Keith Wakefield
Chair of Trustees

The notes on pages 24 to 38 form part of these Financial Statements

Company number: 01236909

Age UK Leeds

Statement of Cash Flow for the Year Ended 31 March 2023

| | Notes | 2023 £ | 2022 £ |
|---|-----------|-----------|-----------|
| Net cash provided by operating activities | 15 | 112,190 | 218,163 |
| Cash Flows from investing activities: | | | |
| Investment income received | | 17,891 | 3,941 |
| Purchase of property plant and equipment | | (112,792) | (6,237) |
| Net cash used in investing activities | | (94,901) | (2,296) |
| Change in cash and cash equivalents in the year | | | |
| Cash and cash equivalents at the beginning of the year | | 1,352,762 | 1,136,895 |
| Cash and cash equivalents at the end of the year | | 1,370,051 | 1,352,762 |
| Cash and cash equivalents are made up of | | | |
| Short term deposits | 10 | 838,537 | 525,156 |
| Cash at bank and in hand | | 531,514 | 827,606 |
| Cash and cash equivalents at the end of the year | | 1,370,051 | 1,352,762 |

Age UK Leeds

Notes to the Financial Statements for the Year Ended 31 March 2023

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of uncertainty in the preparation of the financial statements are as follows:

Charitable Company Information

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales, under company registration 01236909 and registered as a charity with the Charity Commission of England & Wales under charity registration 504899.

The registered office is, Bradbury Building, Mark Lane, Leeds, LS2 8JA.

Basis of Accounting

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006 and Charities Act 2011.

Age UK Leeds meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and not less than one year from the date of approval. The Trustees are constantly monitoring the financial position of the charity. Also, the charity has no borrowings and receives substantial funding from government grants and contracts, of which significant amounts have already been secured for the 2023/24 financial year. Therefore, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

Unrestricted Funds

Designated funds are amounts which have been put aside at the discretion of the Trustees for specific projects within the charity's charitable objectives.

Undesignated general funds represent funds, which are expendable at the discretion of the Trustees in the furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted Funds

Restricted funds represent grants, donations and legacies received which may only be applied for the purposes specified by the donor.

Age UK Leeds

Notes to the Financial Statements for the Year Ended 31 March 2023

Transfer between funds

All income and expenditure is initially included in the Statement of Financial Activities. The deficit arising in the year on restricted funds is met by a transfer from unrestricted funds.

Transfers are made to and from designated funds in amounts determined by the Board of Trustees, to provide funding allocations for specifically identified projects, activities or events within the unrestricted fund.

Income

All the income is recognised in the Statement of Financial Activities ("SOFA") when the conditions for the receipt have been met and there is reasonable assurance of receipt.

The following accounting policies are applied to income:

Government and other grants

Grants are recognised in the SOFA when the conditions for receipt have been complied with.

Investment Income

Investment income is accounted for when receivable.

Legacies

Pecuniary and residuary legacies are recognised when received or if, before receipt, there is sufficient evidence of entitlement to the legacy, receipt is probable and they can be measured with sufficient reliability.

Expenditure

Liabilities are recognised in the SOFA when due under the accruals concept and are allocated between restricted and unrestricted funds as appropriate.

Allocation of Costs

The Charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between charitable activities, raising funds and trading, and between either direct or support costs. Staff and administrative overheads are allocated to the salary costs of staff working directly in the relevant departments, and property costs are allocated according to the space used by each activity.

Operating Leases

Rental costs under operating leases are charged to the SOFA in equal amounts over the periods of the leases.

Pension Costs

The charity operates a defined contribution pension scheme, the assets of which are held separately from those of the charity in an independently administered fund. Contributions payable for the year are charged in the statement of financial activities.

Tangible fixed assets

Only assets with an individual (or total project) value of £1,000 or more are capitalised. Assets of a value less than £1,000 are included within the SOFA as expenditure.

Tangible fixed assets are stated at cost, less depreciation, with depreciation rates as follows:

| | |
|-------------------------|------------------------|
| Freehold buildings | 2% straight line |
| Fixtures and Fittings | 10 - 15% straight line |
| IT and Office Equipment | 25% straight line |

Freehold land is not depreciated.

Age UK Leeds

Notes to the Financial Statements for the Year Ended 31 March 2023

Investments

Investments (other than investments in subsidiaries) are stated at market value. Unrealised and realised gains or losses on revaluation arising during the year are reflected in the SOFA.

The listed investments, see note 10, are held to generate returns and gains for the charity and accordingly are designated as fair value through profit and loss ("FVTPL"). Under this designation the investments are revalued at each period end to its fair value, as determined by reference to quoted market prices, with any gains or losses going through the statement of financial activity.

Investments in subsidiaries are stated at historic cost and the Trustees review the carrying value annually for indications of impairment.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

Creditors and provisions

Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the Charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Taxation

Age UK Leeds is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Age UK Leeds

Notes to the Financial Statements for the Year Ended 31 March 2023

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Legacies

Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its entitlement.

2. Donations and legacies

| | 2023 £ | 2022 £ |
|------------------------------|-----------|-----------|
| General donations | 143,033 | 25,807 |
| Legacies | 125,743 | 85,288 |
| Non Performance Grants: | | |
| Leeds City Council – general | - | 32,100 |
| Age UK | 10,750 | 11,500 |
| | 279,526 | 154,695 |

In the current and previous year, no income was included within restricted income.

The Charity also benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with Charities SORP, the economic contribution of general volunteers is not recognised in the accounts.

3. Charitable Activities

| | Unrestricted £ | Restricted £ | 2023 £ | Unrestricted £ | Restricted £ | 2022 £ |
|--|-------------------|-----------------|-----------|-------------------|-----------------|-----------|
| Grants and Service Contracts: | | | | | | |
| Hospital to Home | 400,000 | 393,000 | 793,000 | 360,000 | 266,721 | 626,721 |
| Independence at Home | 174,983 | 51,472 | 226,455 | 946 | 323,790 | 324,736 |
| Ageing Well | 54,182 | 163,579 | 217,761 | 64,224 | 230,266 | 294,490 |
| Advocacy, Information and Advice Team | 40,718 | 79,956 | 120,674 | 10,055 | 77,926 | 87,981 |
| Fee Income: | | | | | | |
| Contributions/fees from activity classes | 109,928 | - | 109,928 | 95,741 | - | 95,741 |
| | 779,811 | 688,007 | 1,467,818 | 530,966 | 898,703 | 1,429,669 |

4. Other Trading Activities

| | 2023 £ | 2022 £ |
|-------------|-----------|-----------|
| Fundraising | 9,395 | 3,384 |
| Catering | 1,977 | 11,432 |
| Room hire | 19,985 | - |
| | 31,357 | 14,816 |

Age UK Leeds

Notes to the Financial Statements for the Year Ended 31 March 2023

5. Investment Income

| | 2023 £ | 2022 £ |
|---------------|-----------|-----------|
| Bank interest | 17,762 | 3,907 |
| Dividends | 129 | 34 |
| | 17,891 | 3,941 |

6. Expenditure

For the year ended 31 March 2023

| | Raising funds £ | Trading £ | Charitable activities £ | 2023 £ |
|-------------------------------------|-----------------------|--------------|-------------------------------|------------------|
| Directly attributable costs: | | | | |
| Staff costs | 23,080 | 3,123 | 1,168,257 | 1,194,460 |
| Staff related costs | 448 | 21 | 80,318 | 80,787 |
| Other direct costs | 7,063 | 1,627 | 146,079 | 154,769 |
| | 30,591 | 4,771 | 1,394,654 | 1,430,016 |
| Support costs: | | | | |
| Staff costs | 3,207 | 434 | 160,374 | 164,015 |
| Staff related costs | 284 | 38 | 14,213 | 14,535 |
| Property costs | 724 | 98 | 36,219 | 37,041 |
| Office and administration costs | 447 | 60 | 23,070 | 23,577 |
| Legal and professional | 359 | 49 | 18,183 | 18,591 |
| Irrecoverable VAT | 384 | 52 | 19,189 | 19,625 |
| Depreciation | 801 | 108 | 40,055 | 40,964 |
| | 6,206 | 839 | 311,303 | 318,348 |
| Total costs | 36,797 | 5,610 | 1,705,957 | 1,748,364 |

For the year ended 31 March 2022

| | Raising funds £ | Trading £ | Charitable activities £ | 2022 £ |
|-------------------------------------|-----------------------|--------------|-------------------------------|------------------|
| Directly attributable costs: | | | | |
| Staff costs | 29,516 | 4,201 | 1,051,136 | 1,084,853 |
| Staff related costs | 130 | 72 | 91,063 | 91,265 |
| Other direct costs | 400 | 966 | 14,437 | 15,803 |
| | 30,046 | 5,239 | 1,156,636 | 1,191,921 |
| Support costs: | | | | |
| Staff costs | 3,431 | 488 | 122,190 | 126,109 |
| Staff related costs | 220 | 32 | 7,812 | 8,064 |
| Property costs | 839 | 119 | 29,885 | 30,843 |
| Office and administration costs | 501 | 70 | 17,757 | 18,328 |
| Legal and professional | 226 | 32 | 8,036 | 8,294 |
| Irrecoverable VAT | 358 | 51 | 12,759 | 13,168 |
| Depreciation | 786 | 112 | 27,995 | 28,893 |
| | 6,361 | 904 | 226,434 | 233,699 |
| Total costs | 36,407 | 6,143 | 1,383,070 | 1,425,620 |

7. Operating surplus

Operating surplus is stated after charging

| | 2023 £ | 2022 £ |
|------------------------------|-----------|-----------|
| Audit fees | 9,625 | 4,200 |
| Non-Audit fees - accountancy | 2,195 | 1,995 |
| Depreciation | 40,964 | 28,893 |

Age UK Leeds

Notes to the Financial Statements for the Year Ended 31 March 2023

8. Information on Officers and Employees

| Staff costs | 2023 | 2022 |
|-----------------------|------------------|------------------|
| | £ | £ |
| Salaries | 1,229,361 | 1,098,387 |
| Social security costs | 97,179 | 82,183 |
| Other pension costs | 31,935 | 30,392 |
| | 1,358,475 | 1,210,962 |

The average monthly head count was 65 staff (2022: 61).

There were no employees (2022: no employees) whose total employee benefits (excluding employer pension costs) exceeded £60,000.

The key management personnel of the Charity comprise the Trustees, Chief executive, Finance Director, Operations Director - Performance and Quality, Income Generation Director, Operations Director - Partnerships and Service Development. Their total employee benefits were £229,612 (2022: £188,691).

9. Tangible Fixed Assets

| | Land & buildings | Fixtures & fittings | Total |
|---------------------------------|-----------------------------|--------------------------------|--------------|
| | £ | £ | £ |
| Cost: | | | |
| At 1 April 2022 | 1,114,737 | 102,249 | 1,216,986 |
| Additions | - | 112,792 | 112,792 |
| At 31 March 2023 | 1,114,737 | 215,041 | 1,329,778 |
| Depreciation: | | | |
| At 1 April 2022 | 276,446 | 93,409 | 369,855 |
| Charge for the year | 20,293 | 20,671 | 40,964 |
| At 31 March 2023 | 296,739 | 114,080 | 410,819 |
| Net book value at 31 March 2023 | 817,998 | 100,961 | 918,959 |
| Net book value at 31 March 2022 | 838,291 | 8,840 | 847,131 |

10. Investments

| | 2023 | 2022 |
|--|----------------|----------------|
| | £ | £ |
| Listed investments | | |
| Market value as at 1 April | 1,702 | 2,134 |
| Net investment (losses) | - | (432) |
| At 31 March | 1,702 | 1,702 |
| Short term deposits | 838,537 | 525,156 |
| UK unlisted investments - subsidiaries | 4 | 4 |
| Total | 840,243 | 526,862 |
| Historic cost of investments | 838,541 | 525,160 |

Age UK Leeds

Notes to the Financial Statements for the Year Ended 31 March 2023

Fixed Asset Investments – Unlisted shares in subsidiary undertakings

| Company | Holding | Activity |
|----------------------------------|----------------|-----------------|
| Age UK Leeds Trading Limited | 100% | Dormant |
| Age UK Leeds Enterprises Limited | 100% | Dormant |

11. Debtors

| | 2023 | 2022 |
|----------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 108,410 | 91,400 |
| Prepayments | 13,361 | 14,262 |
| Accrued income | 10,696 | 22,891 |
| Other debtors | - | 96 |
| | 132,467 | 128,649 |

12. Creditors: Amounts Falling Due Within One Year

| | 2023 | 2022 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 28,841 | 25,665 |
| Deferred income | 31,500 | 945 |
| Other creditors and accruals | 94,197 | 60,736 |
| Tax and social security | 38,544 | 61,129 |
| | 193,082 | 148,475 |

Deferred income comprises grants and other payments received in advance for charitable activities supporting older people due to be delivered in the following year.

| | 2023 | 2022 |
|---|---------------|-------------|
| | £ | £ |
| Deferred income: | | |
| Balance brought forward | 945 | 14,180 |
| Released to income from charitable activities | (945) | (14,180) |
| Amount deferred in the year | 31,500 | 945 |
| Balance carried forward | 31,500 | 945 |

Age UK Leeds

Notes to the Financial Statements for the Year Ended 31 March 2023

13. Movement in funds

For the year ended 31 March 2023

| | At 1 April 2022 £ | Income £ | Expenditure £ | Transfers and other gains/(losses) £ | At 31 March 2023 £ |
|--|-------------------------|-------------|------------------|---|--------------------------|
| Restricted funds: | | | | | |
| Big Lottery - Building Connections | 18,506 | - | (18,506) | - | - |
| AUK - Later Life Goals | 1,750 | - | - | - | 1,750 |
| AUK - NHSE Covid Winter pressures support | 4,125 | - | - | - | 4,125 |
| Age UK - Dementia MCST programme | - | 19,459 | (16,345) | - | 3,114 |
| Hospital to Home | - | 100,000 | - | - | 100,000 |
| Leeds City Council - SWIFT grant scheme | - | 50,000 | (50,000) | - | - |
| Leeds City Council - iBCF - Independence at Home extension | 20,880 | - | - | - | 20,880 |
| Leeds City Council - iBCF - Leeds Oak Alliance | 67,140 | - | (500) | - | 66,640 |
| Leeds City Council - Hospital Discharge Emergency Food | 4,500 | - | (2,500) | - | 2,000 |
| NHS Leeds CCG - Home Comfort | 1,500 | 293,000 | (283,000) | - | 11,500 |
| Sanctuary Support | - | 1,472 | (1,472) | - | - |
| NLF Now and Then | - | 2,000 | (2,000) | - | - |
| Household Support | - | 25,000 | (25,000) | - | - |
| EON Warm Homes | - | 10,050 | (10,050) | - | - |
| Home Plus | - | 9,906 | (9,906) | - | - |
| Community Activities | 38,157 | 41,000 | (79,157) | - | - |
| LCC Pension | 3,900 | - | (3,900) | - | - |
| AUK Scams | 4,794 | 35,000 | (35,000) | - | 4,794 |
| NHS Leeds CCG - Gledhow Hub | 137,500 | - | (81,696) | - | 55,804 |
| Prosper (Bradford Teaching Hospitals) | 24,084 | 81,120 | (105,204) | - | - |
| National Lottery - Digital Wellbeing Service | 10,000 | 20,000 | (34,125) | - | (4,125) |
| Age UK Leeds Centre | 115,668 | - | (1,916) | - | 113,752 |
| Bradbury Building 2012 | 433,580 | - | (10,839) | - | 422,741 |
| Funds under £4,000 each | 3,320 | - | - | - | 3,320 |
| | 889,404 | 688,007 | (771,116) | - | 806,295 |

Age UK Leeds

13. Movement in funds (continued)

| | | | | | | |
|-------------------------------|------------------|------------------|--------------------|-----------|------------------|--|
| Unrestricted funds: | | | | | | |
| General funds | 539,574 | 1,108,685 | (977,248) | (36,599) | 634,412 | |
| Designated funds: | | | | | | |
| Bradbury Building Maintenance | 79,520 | - | - | - | 79,520 | |
| Legacy funds | 385,099 | - | - | 83,960 | 469,059 | |
| Pandemic Recovery fund | 100,000 | - | - | (100,000) | - | |
| Cost of Living fund | - | - | - | 100,000 | 100,000 | |
| Emergency Operating Reserve | 188,176 | - | - | (47,361) | 140,815 | |
| | 1,292,369 | 1,108,685 | (977,248) | - | 1,423,806 | |
| Total Funds | 2,181,773 | 1,796,692 | (1,748,364) | - | 2,230,101 | |

Age UK Leeds

Notes to the Financial Statements for the Year Ended 31 March 2023

13. Movement in funds (continued)

For the year ended 31 March 2022

| | At 1 April 2021 £ | Income £ | Expenditure £ | Transfers and other gains/(losses) £ | At 31 March 2022 £ |
|--|-------------------------|------------------|--------------------|---|--------------------------|
| Restricted funds: | | | | | |
| Big Lottery - Building Connections | 31,331 | 26,428 | (39,253) | - | 18,506 |
| AUK - Later Life Goals | - | 17,250 | (15,500) | - | 1,750 |
| AUK - NHSE Covid Winter pressures support | 7,425 | - | (3,300) | - | 4,125 |
| Age UK - Dementia MCST programme | - | 3,114 | (3,114) | - | - |
| Age UK - Warm Homes scheme Benefits entitlement checks | - | 20,770 | (20,770) | - | - |
| Care & Repair - Home Plus | - | 14,906 | (14,906) | - | - |
| Leeds City Council - SWIFT grant scheme | - | 120,000 | (120,000) | - | - |
| Leeds City Council - iBCF - Independence at Home extension | - | 110,190 | (89,310) | - | 20,880 |
| Leeds City Council - iBCF - Leeds Oak Alliance | 35,202 | 40,492 | (8,554) | - | 67,140 |
| Leeds City Council - Hospital Discharge Emergency Food | 20,850 | - | (16,350) | - | 4,500 |
| Leeds City Council - Covid-19 Harm Minimisation | 54,468 | 136,329 | (143,946) | - | 46,851 |
| NHS Leeds CCG - Home Comfort | 95,740 | 88,729 | (182,969) | - | 1,500 |
| NHS Leeds CCG - Gledhow Hub | - | 137,500 | - | - | 137,500 |
| Bradford Teaching Hospitals NHSFT - Personalised Care Planning | - | 142,495 | (118,411) | - | 24,084 |
| Armed Forces Covenant Fund Trust - Joining Forces | 5,370 | 500 | (5,870) | - | - |
| National Lottery - Digital Wellbeing Service | - | 40,000 | (30,000) | - | 10,000 |
| Age UK Leeds Centre | 117,584 | - | (1,916) | - | 115,668 |
| Bradbury Building 2012 | 444,419 | - | (10,839) | - | 433,580 |
| Funds under £4,000 each | 5,320 | - | (2,000) | - | 3,320 |
| | 817,709 | 898,703 | (827,008) | - | 889,404 |
| Unrestricted funds: | | | | | |
| General funds | 462,543 | 706,244 | (598,612) | (30,601) | 539,574 |
| Designated funds: | | | | | |
| Bradbury Building Maintenance | 79,520 | - | - | - | 79,520 |
| Legacy funds | 335,106 | - | - | 49,993 | 385,099 |
| Pandemic Recovery fund | 100,000 | - | - | - | 100,000 |
| Emergency Operating Reserve | 208,000 | - | - | (19,824) | 188,176 |
| | 1,185,169 | 706,244 | (598,612) | (432) | 1,292,369 |
| Total Funds | 2,002,878 | 1,604,947 | (1,425,620) | (432) | 2,181,773 |

Age UK Leeds

Notes to the Financial Statements for the Year Ended 31 March 2023

13. Movement in funds (continued)

Restricted Funds:

Big Lottery – Building Connections

Monies received from the Big Lottery fund the activities of the Building Connections project.

Age UK – Later Life Goals

Funding via Age UK from the Masonic Charitable Foundation for the Later Life Goals project described in the Trustee report.

Age UK – NHSE Covid Winter pressures support

Funding from Age UK as part of Phase 3 of its Dementia Maintenance Cognitive Stimulation Therapy (MCST) programme.

Age UK - Dementia MCST programme

Provision of emergency food on hospital discharge as an early intervention to reduce negative impacts on wellbeing, and reduce potential for readmission.

Hospital to Home & Home Comfort

Core funding received in 2022/2023 to be used in 2023/2024.

Leeds City Council - SWIFt grant scheme

The scheme is to provide a city-wide service to support older people who are living with frailty and with complex issues, who are often socially isolated, to improve their wellbeing and independence.

Leeds City Council - iBCF - Independence at Home extension

Funding additional to the SWIFt funding, to enable extension of the SWIFt service to include befriending work and to develop a 7 day service.

Leeds City Council - iBCF - Leeds Oak Alliance

A partnership between five city-wide care providers in Leeds supporting older people, to respond to the new, evolving strategy for people living with frailty and at the end of life.

Leeds City Council – Hospital Discharge emergency food

Provision of emergency food on hospital discharge as an early intervention to reduce negative impacts on wellbeing, and reduce potential for readmission.

NHS Leeds CCG – Home Comfort

A trial service to extend the operating hours of the Hospital to Home service up to 10pm, and to provide practical and emotional to support to older people. The aim of the service is to reduce the risk of avoidable admissions to hospital and to provide 'holistic' multi-disciplinary support incorporating both clinical and non-clinical interventions.

Sanctuary Support

Leeds Domestic Violence Support (LDVS) partnership offering support & advice for domestic violence issues, partnership with AUKL for older people.

NLF Now and Then

To continue and expand our existing intergenerational project work for a year.

Household Support

Funding for immediate relief for older people to reduce anxiety of cost of energy, food & essential living bills.

Age UK Leeds

Notes to the Financial Statements for the Year Ended 31 March 2023

13. Movement in funds (continued)

EON Warm Homes

The Warm Homes (Discount Scheme Benefits Entitlement Check) programme is managed by Age UK nationally and delivered by local Age UKs across the country.

Home Plus

Funding aimed at enabling and maintaining independent living through improving health at home.

Community Activities

This service evolved to deliver various community-based projects designed to support older people whose health and wellbeing had been impacted by lockdown.

LCC Pension

The LCC Pension Fund was an initiative to try and spread awareness of pension credits.

AUK Scams

The programme, funded by Lloyds Banking Group and led by National Age UK, helps to prevent older people from falling for scams by increasing their knowledge and confidence to recognise and deal with attempted scams.

NHS Leeds CCG - Gledhow Hub

Development of dedicated accommodation for the delivery of the Hospital to Home service.

Prosper -Bradford Teaching Hospitals

Funding for Age UK Leeds to participate and provide service to support the implementation of the Bradford Teaching Hospitals project on personalised care planning to improve quality of life for older people with frailty.

National Lottery – Digital Wellbeing Service

To help older people to benefit from increased awareness of the advantages offered by new technology; to provide opportunities for them to engage with it and develop confidence in its use for the purposes of managing their health more effectively, reducing social isolation and undertaking routine tasks online.

Age UK Leeds Centre

This is a capital fund against which depreciation of the Bradbury Building, prior to its refurbishment in 2012, is charged.

Bradbury Building 2012

This is a capital fund against which depreciation of the redevelopment and refurbishment of the Bradbury Building, undertaken principally in 2012, is charged.

The Trustees are grateful for all the contributions that enabled the refurbishment to be completed.

Age UK Leeds

Notes to the Financial Statements for the Year Ended 31 March 2023

13. Movement in funds (continued)

Designated Funds:

Bradbury Building maintenance fund

Fund for the upkeep and maintenance of the Bradbury building in Leeds.

Legacy fund

The intention is to spend these funds on charitable projects that meet the Charity's primary strategic aims over the next three years. It is also intended to seek matched funding from external sources to leverage the maximum value.

Pandemic Recovery Fund

Funding designated to mitigating the operational risks arising from the COVID-19 pandemic, as described in the Trustee report. This has now been transferred to the cost of living fund.

Cost of Living Fund

Funding designated to help with the cost of living crisis due to the uncertainty caused by inflationary pressures and the ongoing challenges facing the third sector.

Emergency Operating Reserve

Emergency funds to ensure the continued operation of the Charity's charitable projects if it is affected by an adverse event or suffers an unexpected withdrawal of funding; and to provide working capital for its continuing operations.

14. Analysis of Net Assets Between Funds

| For the year ended 31 March 2023 | Tangible Fixed Assets £ | Investments £ | Net Current Assets £ | Total £ |
|----------------------------------|----------------------------------|------------------|-------------------------------|------------|
| Unrestricted general funds | 382,466 | 1,706 | 250,240 | 634,412 |
| Designated funds | - | - | 789,394 | 789,394 |
| Restricted funds | 536,493 | - | 269,802 | 806,295 |
| | 918,959 | 1,706 | 1,309,436 | 2,230,101 |

| For the year ended 31 March 2022 | Tangible Fixed Assets £ | Investments £ | Net Current Assets £ | Total £ |
|----------------------------------|----------------------------------|------------------|-------------------------------|------------|
| Unrestricted general funds | 297,883 | 1,706 | 239,985 | 539,574 |
| Designated funds | - | - | 752,795 | 752,795 |
| Restricted funds | 549,248 | - | 340,156 | 889,404 |
| | 847,131 | 1,706 | 1,332,936 | 2,181,773 |

15. Reconciliation of Cash Flows from Operating Activities

| | 2023 £ | 2022 £ |
|--|----------------|----------------|
| Net income for the year | 48,328 | 178,895 |
| Adjustments for: | | |
| Depreciation | 40,964 | 28,893 |
| Loss on investments | - | 432 |
| Investment income | (17,891) | (3,941) |
| (Increase) / decrease in debtors | (3,818) | 7,171 |
| Increase in creditors | 44,607 | 6,713 |
| Net cash provided by operating activities | 112,190 | 218,163 |

The charity had no debt in either the current or previous year.

Age UK Leeds

Notes to the Financial Statements for the Year Ended 31 March 2023

16. Contingent Liabilities

The National Lottery Charities Board capital grant of £111,259 received in 2000 towards the cost of an extension to the Age UK Leeds (St John's) Centre (now the Bradbury Building) is repayable, potentially, in full or part if the charity ceases to operate or is wound up. This condition expires in 2081/2082.

17. Operating lease commitments

At the reporting end date the charity had outstanding commitments for future lease payments under non-cancellable operating leases, which fall due as follows:

| | 2023 | 2022 |
|----------------------------|---------------|-------------|
| | £ | £ |
| Within one year | 13,750 | - |
| Between two and five years | 20,625 | - |
| | 34,375 | - |

18. Trustees' Remuneration and Expenses

No remuneration is paid to Trustees.

During the year no Trustee claimed out of pocket expenses (2022 - no trustees).

19. Related Party Transactions

There were no related party transactions in the current or previous year.

20. Pension Schemes

Defined contribution scheme

The Charity runs a scheme for its staff, which is a defined contribution scheme. The pension charge for the year includes contributions payable to the scheme of £31,935 (2022 - £30,392). At the year-end £5,485 (2022 - £4,930) was accrued in respect of contributions payable to this scheme.

Age UK Leeds

21. Comparative Statement of Financial Activity for the year ended 31 March 2022

| | Unrestricted Funds | Restricted Funds | Total Funds 2022 |
|------------------------------------|-----------------------|------------------|---------------------|
| | £ | £ | £ |
| Income from: | | | |
| Donations and legacies | 154,695 | - | 154,695 |
| Charitable activities | 530,966 | 898,703 | 1,429,669 |
| Other trading activities | 14,816 | - | 14,816 |
| Investment income | 3,941 | - | 3,941 |
| Other income | 1,826 | - | 1,826 |
| Total income | 706,244 | 898,703 | 1,604,947 |
| Expenditure on: | | | |
| Raising funds | 36,407 | - | 36,407 |
| Trading | 6,143 | - | 6,143 |
| Charitable activities | 556,062 | 827,008 | 1,383,070 |
| Total expenditure | 598,612 | 827,008 | 1,425,620 |
| Net income before (losses) | 107,632 | 71,695 | 179,327 |
| Net (losses) on investments | (432) | - | (432) |
| Net movement in funds | 107,200 | 71,695 | 178,895 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 1,185,169 | 817,709 | 2,002,878 |
| Total funds carried forward | 1,292,369 | 889,404 | 2,181,773 |