

Registered Charity Number: 504856

**Report of the Trustees
and Unaudited Financial Statements**

For the Period Ended 31st August 2024

For

Hereford and Worcester Dyslexia Association

Contents of the Financial Statements
For the year ended 31st August 2024

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Report of the Trustees
Charity Information
For the year ended 31st August 2024

Registered Address:

23 Welland Close
Droitwich
Worcestershire
WR9 8TX

Trustees

Mrs K Kear-Wood (President)
Mrs Nicola Nash (Treasurer)

Accountants and Independent Examiner

Luke Keegan
Chartered Management Accountant
Greendawn Accounting Limited
1A The Homend
Ledbury
Herefordshire
HR8 1BN

Bankers

Santander UK plc
2 Triton Square
Regent's Place
London
NW1 3AN

Charity Number

504856

Report of the Trustees

For the year ended 31st August 2024

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the charity's governing document, the Charities Act 2011 and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS102) (as applied to small entities by section 1A of the standard) (effective 1 January 2019).

The Board of Trustees are satisfied with the performance of the charity during the period and the position at 31st August 2024 and consider that the charity is in a position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Reference and Administration Details

The Hereford and Worcester Dyslexia Association (also known as HWDA), 23 Welland Close, Droitwich, Worcestershire, WR9 8TX, is registered with the Charity Commission (number 504856)

The trustees of the Association are as follows:

Mrs K Kear-Wood

Mrs Nicola Nash

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Hereford and Worcester Dyslexia Association is constituted as an Association, and is governed by a constitution dated 24 May 2022.

The Trustees are selected from membership at the Annual General Meeting of the Association.

The day to day running of the Association is overseen by a management committee that includes the trustees listed above and the membership and financial secretary. The membership and financial secretary administers the members of the Association as well as assisting the Treasurer and the accounting function.

Objectives and Activities of the Charity

The object of the Association is to advance the education of persons in the Hereford and Worcester area with Dyslexia. The trustees confirm that in planning the activities for the year, they kept in mind the Charity Commission's guidance on public benefit at their trustee meetings.

The Association runs specialist teaching sessions ("workshops") in Worcester, Hereford and Bromsgrove for children with Dyslexia. Each of these workshops is overseen by a workshop Senior Tutor. In addition, it offers its members information on all aspects of Dyslexia and advice on assessment and teaching. The HWDA also runs two Parents Support Groups which offer drop-in sessions to offer support to parents and deliver presentations on relevant topics. The HWDA is affiliated to the British Dyslexia Association.

Report of the Trustees (cont)

For the year ended 31st August 2024

ACHIEVEMENTS AND PERFORMANCE (cont)

Promoting the strengths associated with being dyslexic:

- * British Dyslexia Association
Linked in March 2022 dyslexic thinking was added as a skill to highlight the unique thinking skill to open doors to companies who value neurodiversity.
- * Made by Dyslexia (global charity)
- * Share individual achievements.
- * Encourage families to keep on sharing their stories with us.

Networking

- * Attendance at the Dyslexia Show to both update skills as part of continuing professional development, to explore resources and network in Birmingham
- * Website training for Trustees, Senior Tutors and media representative (14th February 2024)
- * Reintroduction of face-to-face meetings in addition to the online ones.

RISK REVIEW

A risk review has been carried out during the year and further risk reviews will be completed annually.

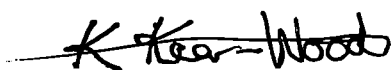
FINANCIAL REVIEW

The management committee has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be 3 months of the resources expended, which equates to £10,572 in general funds. At this level, the management committee feels that it would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed.

The total reserves at the 31st August 2024 were £47,792 (2023: £60,388). The balance held as unrestricted reserves at 31st August 2024 were £33,948 (2023: £36,641), which is all regarded as free reserves.

Approved by the Trustees, dated
and signed on their behalf by

19/06/2025



Katrina Kear-Wood, President and Nicola Nash, Treasurer

**Independent Examiners Report to the trustees
on the accounts of the Charity for the year ended 31st August 2024**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2024

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect, the requirements:

- 1 to keep accounting records in accordance with section 130 of the Charities Act; or
- 2 to prepare accounts which accord with the accounting records; or
- 3 to prepare accounts which comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Keegan ACMA
Chartered Management Accountant
Greendawn Accounting Limited
1A The Homend
Ledbury
Herefordshire
HR8 1BN



Date: 26th June 2025

For the year ended

31st August 2024

Statement of financial activities

Recommended categories by activity	Unrestricted funds £	Restricted	Endowment Funds £	Total funds 2024 £	Total fund 2023 £
		income funds £			
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	5,249	147		5,396	5,527
Charitable activities	45,899	-		45,899	44,459
Other trading activities	-	-		-	-
Investments	-	-		-	-
Total	51,148	147	-	51,296	49,986
Resources expended (Note 4)					
Expenditure on:					
Raising funds	-	-		-	-
Charitable activities	51,268	2,574		53,842	46,111
Total	51,268	2,574	-	53,842	46,111
Net income/(expenditure)	(120)	(2,426)		(2,546)	3,875
Transfers between funds	(683)	683		-	-
Net movement in funds	(802)	(1,744)	-	(2,546)	3,875
Reconciliation of funds:					
Total funds brought forward	36,641	3,697	20,000	60,338	56,463
Total funds carried forward	35,839	1,953	20,000	57,792	60,338

Balance sheet at 31 August 2024

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	838	-		838	-
Current assets					
Debtors	119			119	554
Investments	8,860	3,844	20,000	32,704	32,704
Cash at bank and in hand	25,220	-		25,220	28,160
Total current assets	34,198	3,844	20,000	58,043	61,418
Creditors: amounts falling due within one year	(1,089)	-		(1,089)	(1,080)
Net current assets/(liabilities)	33,109	3,844	20,000	56,954	60,338
Total net assets or liabilities	33,948	3,844	20,000	57,792	60,338
Funds of the Charity					
Unrestricted funds	36,521			36,521	36,641
Restricted income funds		1,271		1,271	3,697
Endowment Funds			20,000	20,000	20,000
Total funds	36,521	1,271	20,000	57,792	60,338

The financial statements were approved and authorised for issue by the Trustees on

Signed on behalf of the the board of trustees

President: Katrina Kear-Wood

Treasurer: Nicola Nash

The notes on pages 7 to 13 form part of these financial statements

Notes to the accounts For the year ended 31st August 2024

Note 1 Summary of Significant Accounting Policies

a: Basis of accounting and preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the charity's governing document, the Charities Act 2011 and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS102) (as applied to small entities by section 1A of the standard) (effective 1 January 2019).

These accounts have been prepared on a going concern basis under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b: Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements

Endowment funds provide income for ongoing support to the charity. Restrictions on use of the income from the endowment funds are set out in the notes to the financial statements.

c: Income

Income is included in the Statement of Financial Activities (SoFA) when:

- * the charity is entitled to the resources
- * it is more likely than not that the trustees will receive the resources and
- * the monetary value can be measured with sufficient reliability

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). The charity will have been notified of the amounts and settlement date in writing.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Notes to the accounts

(cont)

Note 1 Accounting Policies (cont)

c: Income (cont)

Income from trading activities includes earned income from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred

Investment income is earned on cash held on deposit. Interest is accounted for when received, as is any tax recoverable on such income.

d: Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Costs of raising funds comprise those costs directly attributable to fund raising events.

Indirect support costs which include office and administration are allocated on the basis of a proportion of direct costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

e: Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write down the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office equipment	20% straight line
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f: Current asset investments

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

g: Debtors and creditors receivable / payable within one year

Debtors and creditors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

h: Going Concern basis

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held by the charity and the expected level of income and expenditure for 12 months from the authorising of these financial statements. There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Notes to the accounts

(cont)

Note 2 Analysis of income and Endowments

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Donations and legacies:					
Charitable grants	4,000			4,000	
Donations received - general	432	147		579	2,848
Membership subscriptions	817	-		817	2,679
Gift Aid income				-	
	5,249	147	-	5,396	5,527
Charitable activities:					
Workshop fees	45,272	-		45,272	44,162
Other income	628	-		628	-
	45,899	-	-	45,899	44,162
Income from investments:					
Bank interest received	-	-		-	-
	51,148	147	-	51,296	49,689

Note 3 Expenditure

3.1 Analysis of Expenditure

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Charitable activities:					
Grants and bursaries payable	-	-		-	1,989
Workshop costs	47,103	-		47,103	37,782
Support costs	3,265	-		3,265	6,752
Governance costs	900			900	993
	51,268	-	-	51,268	47,516

Note 3 Details of certain items of expenditure

3.2 Independent Examiner's remuneration

	This year £	Last year £
Independent examiner's fees	900	960

Notes to the accounts (cont)

Note 4 Paid employees

4.1 Staff Costs

	This year	Last year
	£	£
Gross wages, salaries and benefits in kind	41,881	34,346
Social security costs	-	-
Pension costs (defined contribution scheme)	-	-
Total staff costs	41,881	34,346

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

	This year	Last year
4.2 Number of Staff	19	15

Note 5 Grantmaking

Total value of grants

	Grants to institutions	Grants to individuals	This year total	Last year
	£	£	£	£
Purposes for which grant made:				
Bursaries for workshop fees	-	-	-	1,902

Note 6 Tangible Fixed Assets

	Office Equipment	Prior Year
	£	£
Cost		
At 1st September 2023	9,321	9,321
Additions	877	-
At 31st August 2024	10,198	9,321
Accumulated Depreciation		
At 1st September 2023	9,321	9,196
Charge for Year	39	126
At 31st August 2024	9,360	9,321
Net book values		
At 31st August 2023	-	125
At 31st August 2024	838	-

Section C

Notes to the accounts

(cont)

Note 7 Debtors and Prepayments

	This year £	Last year £
Fees receivable	119	354
Prepayments and accrued interest	-	200
Total	119	554

Note 8 Current asset investments

Current asset investments consist of funds held on deposit with the Co-Operative bank

Note 9 Creditors and accruals

	Amounts falling due within		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
Accruals and deferred income	900	1,080	-	-
Other creditors	189	-	-	-
Total	1,089	1,080	-	-

Section C

Notes to the accounts

(cont)

Note 10 Charity funds

10.1 Funds held

Fund name	Fund Type	Purpose and restrictions
Bursary Fund	Restricted Income Fund (R) Expendable endowment fund (EE)	Provision of Bursaries (see note 13)
Cadbury Training Fund	Restricted Income Fund (R)	
Adult Support Group Fund	Restricted Income Fund (R)	Provision of adult support
IT Fund	Restricted Income Fund (R)	Provision of IT equipment
Website	Restricted Income Fund (R)	New website

10.2 Details of material funds held and movements during the CURRENT reporting period

Fund names		Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Bursary Fund	R	1,744	147	(2,574)	683	-
Bursary Fund	EE	20,000	-	-	-	20,000
Cadbury Training Fund	R	46	-	-	-	46
Adult Support Group Fund	R	713	-	-	-	713
IT Fund	R	1,194	-	-	-	1,194
Website	R	-	-	-	-	-
General Unrestricted	U	36,641	51,148	(51,268)	(683)	35,839
Total Funds		60,338	51,296	(53,842)	-	57,792

10.3 Details of material funds held and movements during the PREVIOUS reporting period

Fund names		Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Bursary Fund	R	3,645	-	(1,902)	-	1,744
Bursary Fund	EE	20,000	-	(2,574)	-	17,426
Cadbury Training Fund	R	46	-	-	-	46
Adult Support Group Fund	R	713	-	-	-	713
IT Fund	R	1,194	-	-	-	1,194
Website	R	-	-	-	-	-
General Unrestricted	U	30,864	48,786	(43,009)	-	36,641
Total Funds		56,462	48,786	(47,485)	-	57,764

Note 11 Transactions with trustees and related parties**11.1 Trustee remuneration and benefits**

This year none of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

11.2 Trustees' expenses

This year, no trustee expenses have been incurred

11.3 Transaction(s) with related parties

This year there have been no related party transactions in the reporting period

In the previous year, a donation of £1,200 was received from a Trustee

12 Additional Disclosures

Included in the Bursary fund balance at 31 August 2024 is an unexpended endowment of £20,000 (2023: £20,000) received from the Rowlands Trust in May 1998. The interest from this capital receipt is to be used for the purposes of the Bursary Fund, with the proviso that if that purpose should cease to be applicable, then the money can be applied for the Associations; general charitable purposes.