

Peak District Mines Historical Society Limited
(A company limited by guarantee)



**Report and financial statements for the
Year ended 31st March 2023**

	Page
Legal and administrative information	2
Report of the management committee	3-7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes on the accounts	11-13

Peak District Mines Historical Society Limited

Legal and administrative information

Constitution

Peak District Mines Historical Society Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: 504662. Company number: 1227931.

Directors and Committee members

The directors of the charitable company ("the Society") are its committee members for the purpose of charity law and throughout this report are collectively referred to as the management committee. As set out in the Articles of Association the management of the affairs of the Society shall be in the hands of the Committee, who shall consist of:

- a) a Chairman
- b) a Deputy Chairman
- c) an Honorary Secretary
- d) an Honorary Treasurer
- e) an Honorary Editor
- f) an Honorary Recorder
- g) six ordinary Committee members

The members of the management committee serving during the year and since the year end were:

Role:	Name:	Date Appointed:	Date Resigned: (if applicable)
Chairman	Lynn Willies	10/01/2020	
Deputy Chairman	Shirley Burtonshaw	06/11/2020	
Hon. Secretary	Andy Gillings	18/11/2023	
	Peter Greaves	13/11/2021	18/11/2023
Hon. Treasurer	James Riding	04/03/2022	
Hon. Recorder	John Pigott	12/11/2016	
Hon. Editor	Richard Shaw	24/11/2007	
Ordinary Directors	Adam Cooper	16/11/2019	21/11/2022
	Adam Russell	16/11/2019	12/11/2022
	Nick Willers	16/11/2019	12/11/2022
	Helen Perkins	06/11/2020	18/11/2023
	Dave Woolam	06/11/2020	18/11/2023
	James Spencer	13/11/2021	
	Nigel Atkins	18/11/2023	
	Sean Caley	18/11/2023	
	Andy Gillings	12/11/2022	
	Martin Long	12/11/2022	
	Paul Smith	12/11/2022	

Registered Office

Peak District Mining Museum, South Parade, Matlock Bath, Matlock, Derbyshire DE4 3NR

Bankers

Santander, Bridle Road, Bootle, Merseyside L30 4GB

Independent Examiner

Dey & Co. Chartered Accountants
Brookdale, 41, Clarence Road, Chesterfield, S401LH

Peak District Mines Historical Society Limited

Report of the Management Committee for the Year Ended 31st March 2023

The management committee is pleased to present its report together with the financial statements of the Society for the year ended 31st March 2023.

The legal and administrative information set out on page two forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A Small Entities (Issued September 2015).

Objects and activities of the society

The objects of the Society are to promote, encourage and further the study of, and research into, the mines and mineralogy of the Peak District and adjacent areas in England. The principal activities during the year continued to be the conservation and preservation of mines and associated structures and artefacts of mining interest; the collection, cataloguing, collating, publishing and sale of material and information of service or interest to the members of the Society and to the general public; and the operation and maintenance of the Peak District Lead Mining Museum.

Organisation

The organisation and activities of the Society have now fully recovered from the disruption caused by the Covid-19 pandemic. The Committee held six face-to-face meetings. Further business was conducted via e-mails and telephone calls. The forty-eighth Annual General Meeting (AGM) was held on Saturday the 12th November 2022 at the Peak District Lead Mining Museum. Retiring directors were thanked for their services, and as part of his report the Chairman used a slide presentation to illustrate the activities which had taken place during the past year.

The AGM was preceded by a presentation from the Institute of Quarrying on the proposed new accommodation for a combined museum of mining and quarrying at the National Stone Centre (NSC) site at Wirksworth.

The Museum and Temple Mine were fully open as planned throughout this reporting period. Essential routine and breakdown maintenance, together with some upgrades have been carried out in the Museum, Temple Mine and Magpie Mine.

A full programme of talks, heritage walks, and underground trips has taken place during 2022–2023.

Achievements and Performance

Committee: James Riding was appointed as Treasurer on 4th March 2022 and three Ordinary Directors, namely Andy Gillings, Martin Long and Paul Smith, were elected to the committee at the 2022 AGM on 12th November 2022.

Membership: The total number of members of PDMHS at the end of 2022–2023 (i.e. 31st March 2023) was 326. Of these, 314 are Ordinary, Joint or Family members, 216 of these members have signed gift aid declarations, which allows us reclaim tax paid on these subscriptions. The other 12 members have Institutional membership of the Society. These numbers include 23 new members who joined in 2022–23, however 13 members did not renew their membership. We have successfully moved over to using an online membership management platform (membermojo), which has made renewals much easier for all.

Peak District Lead Mining Museum: The Peak District Mining Museum continues to see an upward trend in both visitor numbers and the end-of-year surplus. Group visit numbers remain low, and most school visits are from outside Derbyshire who are on residential visits to the Peak District. Most of the schools make repeat visits every year. Advertising with a company specialising in school visits was trialled but made little difference. Enquiries of who other attractions are using will be made. Advertising on social media along with the high ratings from visitor reviews on Tripadvisor and Google bring in the majority of new visitors. Review comments are almost all positive. The comments about the Museum staff are highly complementary of both the warm welcome provided and their subject knowledge.

Peak District Mines Historical Society Limited
Report of the Management Committee continued ...
for the Year Ended 31st March 2023

The Museum continues to run with two paid staff members on site each day – one running the mine tours with the other based in the shop and selling tickets. The Museum manager is employed 15 hours a week: most of that time is now spent away from the front of house on finance, marketing, and collections. During the main season the Museum employs three full-time equivalent staff including the manager; out of main season this reduces to 1.2 full time equivalent staff.

The Museum management committee (a sub-committee of the PDMHS Committee) formally meet with the Museum manager around four times a year with an open flow of communication in between meetings. In addition to this the manager provides a report to each PDMHS Committee meeting on finance, staffing, collections, and any concerns. The Museum manager ensures that PDMHS members are kept up to date with events and plans via the Society Newsletter and on social media.

The Museum has continued to diversify its income through rental of the Pump Room and Meeting Room, and by running a programme of well attended walks and talks. Rental income from the Pump Room has increased significantly since bringing in a Craft Fair for up to 18 hours most weekends between Easter and the end of October. The Pump Room has also brought in income through use for Record Fairs, as a Polling Station, and for an Art and Photography Competition. The Meeting Room has been rented out a few times for day courses run by the Derbyshire Caving Association.

Around fifteen heritage walks are arranged each year which promote the industrial heritage of the local area. Occasional talks have also been held. The walks and talks are open to everyone and have a regular following. Charges for these walks and talks are kept as low as possible to encourage engagement but are necessary to cover the cost of employing the guide: a small profit is made on most walks. Outreach activities continue including displays at the PDMHS Heritage Open Days. The Museum has also worked on projects with groups outside of the Society including the Wirksworth Mines Research Group, the Steeple Grange Light Railway, the National Stone Centre, Matlock Bath Parish Council, and the Matlock Rotary Club. Free tickets to the Museum have been provided to a range of local charities for their raffles – requests are considered on a case-by-case basis.

Plans for the relocation of the Museum to the National Stone Centre site are ongoing with several Society volunteers working closely with the Institute of Quarrying and the National Stone Centre. The NSC has adopted a new set of Articles of Association, and one-third of its Board of Trustees are now nominated by PDMHS. The Museum manager, in an unpaid capacity, attends five to six meetings each month which relate to both developing the current National Stone Centre site as well as putting in place the steps required for a smooth relocation of the collection once the new building is in place. Designs and ideas for the new Museum are being collated and it is likely that PDMHS will approach the National Lottery Heritage Fund for support. Temple Mine, to which the Museum runs guided tours, is largely maintained through Museum finances by a group of volunteers.

Temple Mine Project: Volunteers have undertaken much maintenance and repair work at Temple Mine during 2022–2023. The main task has been the repair and refurbishment of the Long Rake winding engine. Other tasks include repairing the concrete pathways and trimming undergrowth outside the mine. Underground, the ore chute has been repaired, drainage has been improved, and fallen clay has been cleared from pathways.

Magpie Mine: This has been a good year at Magpie Mine; the number of visitors walking through the site and taking the opportunity to talk to members when the team are on site has increased. Many buy the Guide Book and make donations. The number of organised visits has gone up, the numbers attending are higher, and a donation is usually made for the guided tour. The Heritage Open Day was a great success. About 400 visitors were taken round the site and visited the other exhibitions that were provided. Admission was free but donations were generous, totalling over £800 including Gift Aid payments. Thanks must go to the guides, parking attendants, refreshment team, and other members who were on hand to answer queries. The site has also attracted some less welcome visitors. Littering and petty vandalism has increased, and the buildings have been broken into on three occasions. Police attended to investigate the theft of a large trailer, and a subsequent insurance claim was settled in our favour. Surveillance cameras have been installed in an attempt to deter thieves.

Peak District Mines Historical Society Limited

Report of the Management Committee continued ...

for the Year Ended 31st March 2023

One of our northern members advised us about FiPL (Farming in Protective Landscapes) Grants which are available in all the National Parks and Areas of Outstanding Natural Beauty and for which the Society was eligible. Following discussions with staff at the Peak District National Park Authority, they agreed that the Long Engine House would be an ideal candidate for one of these grants. We submitted an application for the restoration of the building and the winding drum support and have been informed that we have been successful. As the work involves lime mortar it must be undertaken when the weather is fine and dry, and it will therefore be carried out by our contractor from late April 2024. Hopefully this will ensure the building will be safe for many more years.

Mining History and PDMHS Newsletter: Both the journal Mining History and the PDMHS Newsletter appeared on schedule, and to their usual very high standards, during 2022–2023. Many thanks are due to all the respective authors, distributors, editors, proofreaders, and typesetters. Specifically, we would like to thank Hazel Horne for her work on the graphics and layout of Mining History, and Mike and Mavis Luff for distributing the society's publications.

Library and Recorder: During the year, a grant application was made to help with the digitisation of the slide collection of the late Dr Jim Rieuwerds. Jim was a founder member of PDMHS and one of the foremost researchers into lead mining history. A grant of £1000 was awarded, and this helped towards the cost of digitising 1500 transparency slides which are now part of the PDMHS Digital Archive. Work also continued in the cataloguing and storing of large maps in the new map cabinet which has been recently purchased. Donations of mining-related books, documents, and research papers, many from former members, is a regular occurrence and any books not required in our Library are passed to the Mining Museum for sale in their shop.

Meets and Training: During the year, the Museum has organised several Heritage Walks and these have proved to be very successful. The Underground Exploration Group (UEG) has an active underground programme, and their affiliation with the British Caving Association ensures the group's members have insurance whenever involved in mining exploration.

Conservation: Assistance has been given to Derbyshire County Council in dealing with a mine collapse at Bradwell, and the Chatsworth Estate after vandalism to the gate at Arrock Mine. Liaison with the Silence Mine Heritage Site trustees is ongoing to attempt to prevent further damage to the remaining structures.

Financial review, reserves and investment policy

The Society has both restricted and unrestricted funds, which it uses to fulfil its mission of preserving and promoting mining heritage. In normal circumstances our income is chiefly derived from membership subscriptions, Museum admissions, and the operation of the Magpie Mine site. Our expenditure consists mainly of the running costs of our sites and the publication costs of Mining History and the PDMHS Newsletter. During the fiscal year under review, our income was broadly as expected and very similar to recent years, and the Museum continued to benefit from various grants. Within the unrestricted funds, the Society also holds 'designated funds' which are set aside for a specific purpose, but without the limitations that are imposed on restricted funds. The 'Dave Williams Legacy' is such a designated fund, of £62,922, for activities relating to our archives and library. A generous donation of £24,000 is also a designated fund, for the purpose of renovating the Long Engine House at Magpie Mine and Field Centre. Our Magpie Mine Power Fund is an on-going restricted fund.

It is the policy of the company to hold sufficient reserves, as designated funds, that the Trustees consider necessary to enable them to relocate any activities in accordance with the Succession Planning Policy. The Trustees have identified and considered the most significant financial risks to PDMHS, and consider that the current reserves, held in a variety of savings accounts, are well sufficient to meet the Society's needs. Our investment policy allows us to have a minority percentage of our cash invested in stocks and shares, but currently we have no equity investments, nor any plans to move into this area. The Society will continue to work on improving its financial stability so that we can take on tasks and projects that help us enthuse others with a sense of heritage for our lead-mining history.

Peak District Mines Historical Society Limited
Report of the Management Committee continued ...
for the Year Ended 31st March 2023

Future plans

The Committee is in advanced discussions with the Institute of Quarrying and the National Stone Centre about a potential relocation of the Museum to the National Stone Centre site off Porter Lane, Wirksworth. This endeavour will take several years to come to fruition, and will represent a significant step forward for both the Museum and the Society. Clearly, many detailed discussions will need to occur, and we will ensure that the Society finances can be easily distinguished from the Museum finances, in preparation for any future merger. This facet is relatively straightforward because the two corporate entities have entirely separate current and savings accounts.

Risk management

The Management Committee continually assess the major business, operational, and strategic risks that the Society faces, and confirms that systems have been established to enable identification of such risks. Apart from general unforeseen risks, the Society has identified the potential sudden closure of the Pavilion, Matlock Bath, and our relocation to the National Stone Centre, near Wirksworth (or another site) as the two major risks we face. The Society has set sufficient reserves in place to cover such eventualities. The Society's officers report at each committee meeting where any risks will be identified and, where necessary, acted upon.

Small company exemptions

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities in relation to the financial statements

The management committee (who are also the Directors of the Society for the purposes of company law) are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company Law requires the charity trustees (the management committee) to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company (the Society) and of the incoming resources and application of resources, including income and expenditure, of the Society for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Peak District Mines Historical Society Limited
Report of the Management Committee continued ...
for the Year Ended 31st March 2023

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Society's web site.

The trustees have complied with the duty in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

By order of the board of trustees (the management committee)

Lynn Willies (Chairman)

Date 19/12/2023

**Independent Examiner's Report
to the trustees of
Peak District Mines Historical Society Limited**

I report on the accounts of the company to the year ended 31st March 2023, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare the accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts attached.

T J Dey, Dey & Co. Chartered Accountants
Brookdale, 41, Clarence Road, Chesterfield, S40 1LH

Date:

Peak District Mines Historical Society Limited

Statement of Financial Activities for the Year Ended 31st March 2023

	Notes	<i>Restricted funds</i>	<i>Unrestricted funds</i>	Total 2023	Total 2022
		£	£	£	£
Incoming resources					
Subscriptions		-	8,270	8,270	8,469
Underground Exploration Group (UEG)		-	450	450	317
Admissions		-	71,849	71,849	53,556
Shop sales	3	-	35,560	35,560	33,005
Donations: other		-	1,413	1,413	5,217
Grants		-	-	-	26,667
Grants (Arts / Culture / Museum)		-	-	-	5,000
Gift Aid (Tax reclaimed)		-	-	-	7,452
Dinner and Barmote Event		-	-	-	252
Magpie Cottage Fees & Sales		-	3,749	3,749	1,788
Magpie Cottage RPA and rent		-	3,378	3,378	3,253
Hire of Pump Room		-	6,287	6,287	1,544
Other income		-	241	241	380
Garage rents		-	754	754	143
Deferred income recognised		-	5,208	5,208	6,142
Interest on savings accounts		-	1,470	1,470	1,069
Total incoming resources		-	138,629	138,629	154,254
 Resources expended; Charitable expenditure					
Purchases for Resale		-	15,544	15,544	11,401
Mining History & Newsletters		-	4,763	4,763	7,005
Magpie Cottage and site expenses		-	2,960	2,960	2,745
Other maintenance costs		-	4,471	4,471	4,150
Independent Examination Fees		-	1,260	1,260	950
Print Postage and Stationery		-	1,766	1,766	2,304
Advertising and Promotion		-	4,571	4,571	3,114
Services		-	8,444	8,444	7,308
Wages & National Insurance		-	47,792	47,792	35,355
Rent		-	18,704	18,704	18,500
Insurance		-	3,814	3,814	3,846
Web site		-	638	638	142
Library		-	1,390	1,390	4,128
Administration		-	13	13	39
Underground Exploration Group (UEG)		-	470	470	367
Depreciation		-	11,124	11,124	10,293
Gain on disposal of assets		-	(3,526)	(3,526)	-
Miscellaneous costs		-	354	354	709
Legal fees		-	3,814	3,814	-
		-	128,366	128,366	112,356
Movement in total funds for the year - Net income/(expenditure) for the year		-	10,263	10,263	41,898

There were no recognised gains or losses for 2023 or 2022 other than those included in the statement of financial activities.

All incoming resources and resources expended derive from continuing activities.

Peak District Mines Historical Society Limited

Balance Sheet as at 31st March 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	4		47,757		59,154
Current assets					
Stock	5	9,022		9,762	
Debtors and prepayments	6	7,705		7,210	
Cash at bank and in hand		416,204		402,281	
		<u>432,931</u>		<u>419,253</u>	
Current liabilities					
Creditors and accruals	7	<u>(5,627)</u>		<u>(9,180)</u>	
Net current assets			427,304		410,073
Liabilities: Amounts falling due after more than one year					
	8		<u>(25,053)</u>		<u>(29,482)</u>
Total assets less current liabilities			<u>450,008</u>		<u>439,745</u>
Unrestricted funds	9				
Peak District Mines Historical Society			96,299		95,085
Peak District Lead Mining Museum			230,256		221,207
Designated Funds:					
D Williams Archive & Library	10		62,922		62,922
Long Engine House Project			<u>24,000</u>		<u>24,000</u>
			413,477		403,214
Restricted funds	9				
Magpie Mine Power Fund			36,531		36,531
			<u>450,008</u>		<u>439,745</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 13 form part of these financial statements. In approving these financial statements as the management committee of the company we hereby confirm:

- a. That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b. That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2023: and
- c. That we acknowledge our responsibilities for:
 1. Ensuring that the company keeps accounting records which comply with Section 386; and
 2. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the management committee on 19 December 2023 and signed on its behalf by:



J Riding
(Hon Treasurer)

Peak District Mines Historical Society Limited

Notes on the Accounts

1. Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) (known as the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A *Small Entities* and the Companies Act 2006.

Peak District Mines Historical Society Limited meets the definition of a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

Income is recognised when the Society has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the Society has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the Society has control over the item, any conditions associated with donated item have been met, the receipt of economic benefit from the use by the Society of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Society, which is the amount the Society would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognized in expenditure in the period of receipt.

Interest receivable

Interest is included when receivable and the amount can be measured reliably by the Society; this is normally upon notification of the interest paid or payable.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Society. Designated funds are unrestricted funds of the Society which the management committee have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular area of the Society's work.

Expenditure and irrecoverable VAT

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Tangible fixed assets are capitalised at cost and depreciated over their estimated useful lives. The rates of depreciation used are as follows:

Freehold property	15% reducing balance
Plant and equipment	15% reducing balance

Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognized at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Notes on the Accounts (continued)

Debtors

Trade and other debtors are recognized at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Legal status of the Society

The society is a company limited by guarantee and has no share capital.

2. Employees

No employees received employee benefits that totalled more than £60,000. The average number of employees during the period was 6 (2022 : 5)

3. Shop Sales

	2023	2022
	£	£
Publications	78	637
Museum	35,482	32,368
	<u>35,560</u>	<u>33,005</u>

4. Tangible fixed assets

	Freehold property	Plant & equipment	Total
	£	£	£
Cost			
1 st April 2022	111,476	137,225	248,701
Additions	-	-	-
Disposals	-	(5,251)	(5,251)
31 st March 2023	<u>111,476</u>	<u>131,974</u>	<u>243,450</u>
Depreciation			
1 st April 2022	98,070	91,477	189,547
Charge for year	2,013	9,111	11,124
Disposals	-	(4,978)	(4,978)
31 st March 2023	<u>100,083</u>	<u>95,610</u>	<u>195,693</u>
Net book value			
31 st March 2023	<u>11,393</u>	<u>36,364</u>	<u>47,757</u>
31 st March 2022	<u>13,406</u>	<u>45,748</u>	<u>59,154</u>

5. Stock

	2023	2022
	£	£
Stock of publications	-	1,489
Generator oil	-	250
Museum stock	9,022	8,023
	<u>9,022</u>	<u>9,762</u>

Notes on the Accounts (continued)

6. Debtors

	2023	2022
	£	£
Gift aid (Tax to be reclaimed)	1,807	1,807
Prepayments	5,898	5,403
	<u>7,705</u>	<u>7,210</u>

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,200	900
Trade and other creditors	-	3,072
Deferred income: Matlock Bath Through Time project Grants	3,945	4,641
Deferred income: Square Chimney project Grant	482	567
	<u>5,627</u>	<u>9,180</u>

8. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Deferred income: Matlock Bath Through Time project Grants	22,357	26,302
Deferred income: Square Chimney project Grants	2,698	3,180
	<u>25,055</u>	<u>29,482</u>

9. Analysis of Funds of the Society

	Balance at 1 st April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 st March 2023 £
Unrestricted Funds:					
Peak District Mines Historical Society	95,085	21,937	(20,723)	-	96,299
D Williams Archive & Library	62,922	-	-	-	62,922
Long Engine House Project	24,000	-	-	-	24,000
Peak District Lead Mining Museum	221,207	116,692	(107,643)	-	230,256
	<u>403,214</u>	<u>138,629</u>	<u>(128,366)</u>		
Restricted Funds:					
Magpie Power Fund	36,531	-	-	-	36,531
	<u>36,531</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,531</u>
Total Funds	<u>439,745</u>	<u>138,629</u>	<u>(128,366)</u>	<u>-</u>	<u>450,008</u>