

**Peak District Mines Historical Society Limited  
(A Company limited by guarantee)**

**Report and financial statements for the**

**Year ended 31 March 2022**

**[djhmittenc Clarke.co.uk](http://djhmittenc Clarke.co.uk)**

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**Festival Way • Stoke-on-Trent • Staffordshire • ST1 5SQ**

DjH Mitten Clarke is a trading name of DjH Mitten Clarke Limited. Registered in England and Wales No. 03451690.  
A list of our directors and their qualifications can be viewed at our registered office.

## Index

	<b>Pages</b>
Legal and administrative information	2
Report of the management committee	3 to 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9 to 10
Notes to the accounts	11 to 15

## Peak District Mines Historical Society Limited

### Legal and administrative information

## Peak District Mines Historical Society Ltd

### Legal and administrative information

#### Constitution

Peak District Mines Historical Society Ltd is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. Charity number 504662. Company number 1227931.

#### Directors and Committee members

The directors of the charitable company ("the Society") are its committee members for the purpose of charity law and throughout this report are collectively referred to as the management committee. As set out in the Articles of Association the management of the affairs of the Society shall be in the hands of the Committee who shall consist of:

- a) a Chairman
- b) a Deputy Chairman
- c) an Honorary Secretary
- d) an Honorary Treasurer
- e) an Honorary Editor
- f) an Honorary Recorder
- g) six ordinary Committee members

The members of the management committee serving during the year were;

Role	Name	Date appointed	Date resigned (if applicable)
Chairman	Lynn Willies	6/11/2020	
Deputy chairman	Shirley Burtonshaw	6/11/2020	
Hon Secretary	Andy Gillings	1/5/2020	13/11/2021
	Peter Greaves	13/11/2021	
Hon Treasurer	Arthur Wilson	16/11/2019	31/3/2022
	Jim Riding	31/3/2022	
Hon Recorder	John Piggott	12/11/2016	
Hon Editor	Richard Shaw	24/11/2017	
Ordinary Directors	Alan Keen	17/11/2018	13/11/2021
	Adam Cooper	16/11/2019	
	Adam Russell	16/11/2019	
	Nick Willers	16/11/2019	
	Helen Perkins	6/11/2020	
	Dave Woollam	6/11/2020	
	James Spencer	13/11/2021	

#### Registered office

Peak District Mining Museum, South Parade, Matlock Bath, Matlock, Derbyshire DE4 3NR

Bankers Santander, Bridle Road, Bootle Merseyside, L30 4GB

#### Independent Examiner

DJH Mitten Clarke Ltd, Festival Way, Stoke-on-Trent, Staffordshire ST1 5SQ

## Peak District Mines Historical Society Limited

### Report of the Management Committee for the Year Ended 31 March 2022

The management committee is pleased to present its report together with the financial statements of the Society for the year ended 31 March 2022.

The legal and administrative information set out on page 2 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A *Small Entities* (Issued September 2015).

#### Objects and activities of the society

The objects of the Society are to promote, encourage and further the study of, and research into, the mines and mineralogy of the Peak District and adjacent areas in England. The principal activities during the year continued to be the conservation and preservation of mines and associated structures and artefacts of mining interest; the collection, cataloguing, collating, publishing and sale of material and information of service or interest to the members of the Society and to the general public; and the operation and maintenance of the Peak District Mining Museum.

#### Organisation

The Coronavirus pandemic continued to severely affect organisation and activities in the first part of the financial year, but as the restrictions were lifted, these, cautiously, began to resume. The Committee held the usual six face-to-face meetings, made easier in the early stages by adequate space in the Mining Museum Pump Room.

The forty-seventh Annual General Meeting was held as normal, preceded by a short meeting to complete outstanding business left from the previous year, i.e the Forty-Sixth AGM. All officer and director posts were filled, including a new Treasurer and Secretary. The long-serving previous treasurer and the stand-in secretary were thanked for their services, as also were the retiring directors. As part of his (updated to November) report the Chairman used a slide presentation to illustrate the restarted activities which had taken place. After the usual sit-down meal the session ended with two brief lectures. Unfortunately, attendance was poor by historical standards, perhaps due to caution over the continuance of the pandemic.

The Museum and Temple Mine have been re-opened, following nationally-set coronavirus regulations, three weeks into the new financial year for the Museum Shop, seven weeks before the Museum and Mine, so fully by the summer. Essential routine and breakdown maintenance, together with some upgrades have been carried out in the Museum and Temple Mine and also at Magpie Mine. Attendance and receipts at the Museum, for the comparable time periods, appear to be higher than for 2019-20 (the last full year of operation).

The regular programme of talks, walks and underground trips also resumed, though attendance at indoor events in the autumn was lower, though still very worthwhile.

**Membership:** The number of memberships (individual, joint, family) in the 2021-22 year was 312, with 18 new memberships with 20 memberships not renewed, which is roughly similar to the previous year.

During the year, one of our last founding members, J.H. (Jim) Rieuwerts died, aged 85 years, a victim of Coronavirus. In earlier years he was an avid mine explorer, Jim was a prolific researcher and writer on mining and mineralisation, gaining a doctorate for his work. He was a long-standing jurymen at the Barmoot Court and, in recent years, its foreman. His substantial photographic collection has been loaned to the Society library for copying/digitisation, with other material going to the Derbyshire Record Office and the Barmoot Court.

**Peak District Mines Historical Society Limited**  
**Report of the Management Committee continued ...**  
**for the Year Ended 31 March 2022**

**Achievements and Performance**

**Peak District Mining Museum:** Due to Covid 19, the Museum and visitor operations at Temple Mine were severely limited although they were open whenever possible. At times the mine tours were for individual family groups only due to Covid 19 restrictions. The upgrading of the electrical system in the Museum continued. Following visits to the building by the Fire Safety Officers our landlord has begun to make required improvements to the fire safety in the building and the Museum has also improved some aspects. Both of these were expensive but necessary in order to meet health and safety legislation.

Work continued on the Museum Facebook site to advertise the Museum and Mine and probably the majority of visitors now discover us from this and sites such as Google and TripAdvisor. It is pleasing to note that TripAdvisor has now, for many months, rated the Museum and Mine as the number 1 attraction in Matlock Bath. Visitor reviews of Google similarly rate us highly. All credit to the staff for this accomplishment. Why not look the Museum and Mine up and see what the public think of us!

**Temple Mine Project:** Work each Thursday morning continues, with walling and some concreting. An additional panning tank has been made, and a jiggling hutch made. Inside the mine a new handrail has been made.

**Magpie Mine:** The Field Centre has been closed for most of the time, except for essential maintenance, and it was determined not to hold the Heritage Open Day in view of the large numbers usually involved. As part of last year's removal of the overhead cable, the track to the mine has also been much improved.

**Bulletin and Newsletter:** As usual, both appeared on time and to the usual high standards, thanks to their respective editors and the writers, proof readers, setters and distributors who support them.

**Recorder and the Library:** Repairs by the landlord followed by work by our volunteers on refurbishment, has allowed our Recorder to begin putting it back in order. An expensive new map cabinet allows him to gradually put the several hundreds of map into place, making both the space they occupy and their retrieval more convenient. One problem seems to be that acquisitions arrive very frequently – which is commendable, but difficult to keep up with. Our probable eventual move to the National Stone Centre should help, as a purpose-built joint library is envisaged.

**Crich and other maintained displays and sites:** Minor inspection and maintenance has been carried out, though due to Covid 19 the Tramway Museum was for a long period closed. The High Rake Engine display remains open to footpath walkers and has received no attention. Reports suggest Silence Mine, managed by the local historical society, has suffered some subsidence, more recently described as severe.

**Meets and Training:** Normal activities under this heading by the Society and the UEG have restarted.

**Conservation:** Minor problems have been monitored, including at Silence Mine.

**The Future of the Museum:** The Grand Pavilion at Matlock Bath, where our Museum is currently housed, is in a poor state, with possible structural problems and certainly decaying render and peeling paint. Windows being broken is an inevitable problem and repairs are planned. Visitors very frequently comment on its poor state. We are aware that fire compartments are compromised, though Fire Safety Officers confirm it is safe for visitors. These along with damp conditions and poor security are problems that affect the security of our collections and indeed could affect the Museum's accreditation.

Last year the rent was due to rise by inflation since we took the lease from the Grand Pavilion Ltd. The landlord neglected to send the requisite notice. Last December GPL unilaterally decided the rent should increase well above the inflation level provided for in the lease, and we were threatened with eviction (at Christmas) if we did not pay the full amount immediately. It cost a considerable sum to fight the demands, but the matter has been settled in our favour and the costs more than recovered by a decision not to backdate. We have thirteen years left on the lease, and need a year's notice to leave. We had already determined a move was necessary due to the state of the building and inability of the landlord to tackle this, when an approach was made by a member of the National Stone Centre.

## **Peak District Mines Historical Society Limited**

### **Report of the Management Committee continued ...**

#### **for the Year Ended 31 March 2022**

They were in their own negotiations with the Institute of Quarrying who are, now, as a charity, the owners of the National Stone Centre. Discussions with the Institute of Quarrying revealed their intent to establish a combined headquarters with a professional education campus on the heritage site together with a mining and quarrying museum. Our part in this would be to relocate the mining museum and expand to cover quarrying as well. They appear to be offering very favourable terms which would ensure the future of the museum and its collections. Negotiations are ongoing. You can keep up to date with this on the Museum website under the 'Futures' tab.

#### **Financial review, including reserves and investment policy**

The Society has both restricted and unrestricted funds, which it uses to fulfil its objectives of preserving and promoting our mining heritage. In normal circumstances our income is chiefly derived from Museum admissions, membership subscriptions and the operation of our Magpie Mine site. Our expenditure consists mainly of the running costs of our sites and the publication costs of our Journal and Newsletters. This year, our income more or less returned to normal, and the museum continued to benefit from various grants. Within the unrestricted funds the Society also holds 'Designated Funds' which are set aside for a specific purpose, but without the limitations that are imposed on restricted funds. The 'Dave Williams Legacy' is such a designated fund, holding £62,922, for activities relating to our library and archives. A generous donation last year of £24,000 is also a designated fund, for the purpose of renovating the Long Engine Shed at Magpie Field Centre. Our Magpie Mine Power Fund is an on-going restricted fund

It is the policy of the Charity to hold sufficient reserves (as designated funds) that the Trustees consider necessary to enable them to relocate any of their activities in accordance with the Succession Planning Policy. The Trustees have identified and considered the most significant financial risks to the Society, and consider that the current reserves, held in a variety of savings accounts, are sufficient to meet the Society's needs. Our investment policy allows us to have a minority percentage of our cash invested in appropriate stocks and shares, but currently we have no cash in this area, nor any immediate plans to move into this area.

The Society will continue to work on improving its financial stability so that we can take on tasks and projects that help us enthuse others with a sense of heritage for our mining history.

#### **Future plans**

The Committee is in early discussions with the Institute of Quarrying and the National Stone Centre about a potential re-location of the Museum on to the National Stone Centre site at Wirksworth This will take several years to finalise, and would represent a significant step forward for the Museum and the Society. Many detailed discussions will need to take place, and as part of these discussions we are ensuring that our Society finances can be easily distinguished from the Museum finances, in preparation for any future re-location.

#### **Risk management**

The Management Committee continually assess the major strategic, business and operational risks that the Society faces, and confirms that systems have been established to enable identification of such risks. Apart from general unforeseen risks, the Society identified closure of the Pavilion, or our re-location to another site as the two major risks we face. The Society has set sufficient reserves in place to cover such possibilities. The Society's officers report to each committee meeting where any risks will be identified and, where necessary, acted upon.

#### **Small company exemptions**

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Peak District Mines Historical Society Limited**  
**Report of the Management Committee continued ...**  
**for the Year Ended 31 March 2022**

**Trustees' Responsibilities in relation to the financial statements**

The management committee (who are also the Directors of the Society for the purposes of company law) are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company Law requires the charity trustees (the management committee) to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company (the Society) and of the incoming resources and application of resources, including income and expenditure, of the Society for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Society's web site.

The trustees have complied with the duty in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

By order of the Board of Trustees (the Management Committee)

L Willies (Chairman) .....



Date

..... 3 Sept 2022

**Independent Examiner's Report**  
**to the trustees of**  
**Peak District Mines Historical Society Limited**

We report on the accounts of the company to the year ended 31 March 2021 which are set out on pages 8 to 13.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare the accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts attached.

DJH Mitten Clarke Limited  
The Glades  
Festival Way  
Festival Park  
Stoke on Trent  
Staffordshire  
ST1 5SQ

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**Peak District Mines Historical Society Limited**

**Statement of Financial Activities**

**for the Year Ended 31 March 2022**

	Notes	Restricted funds	Unrestricted Funds	Total 2022	Total 2021
		£	£	£	£
<b>Incoming resources</b>					
Subscriptions		-	8,469	<b>8,469</b>	8,766
Underground Exploration Group (UEG)		-	317	<b>317</b>	289
Admissions		-	53,556	<b>53,556</b>	9,932
Shop sales + Publications		-	33,005	<b>33,005</b>	7,430
Donations: other		-	5,217	<b>5,217</b>	24,435
Government Furlough/Business Support		-	-	-	29,455
Grants		-	26,667	<b>26,667</b>	37,000
Grants (Arts / Culture / Museum)		-	5,000	<b>5,000</b>	45,411
Gift Aid		-	7,452	<b>7,452</b>	1,800
Dinner and Barmote Event		-	252	<b>252</b>	-
Magpie Cottage Fees & Sales		-	1,788	<b>1,788</b>	700
Magpie Cottage RPA + other income		-	3,253	<b>3,253</b>	1,153
Hire of Pump Room		-	1,544	<b>1,544</b>	110
Other income		-	380	<b>380</b>	-
Garage rents		-	143	<b>143</b>	695
Deferred income recognised	10+11	-	6,142	<b>6,142</b>	7,209
Interest on savings accounts		-	1,069	<b>1,069</b>	1,261
<b>Total incoming resources</b>		<b>-</b>	<b>154,254</b>	<b>154,254</b>	<b>175,646</b>
<b>Resources expended: Charitable expenditure</b>					
Purchases for Resale		-	11,401	<b>11,401</b>	1,947
Mining History & Newsletters		-	7,005	<b>7,005</b>	6,422
Magpie Cottage and site expenses		-	2,745	<b>2,745</b>	1,299
Crich site		-	-	-	12
Other maintenance costs		-	4,150	<b>4,150</b>	3,946
Independent Examination Fees		-	950	<b>950</b>	880
Print Postage and Stationery		-	2,304	<b>2,304</b>	2,206
Advertising and Promotion		-	3,114	<b>3,114</b>	3,970
Services		-	7,308	<b>7,308</b>	5,684
Wages & National Insurance		-	35,355	<b>35,355</b>	34,853
Rent		-	18,500	<b>18,500</b>	17,000
Insurance		-	3,846	<b>3,846</b>	3,935
Projects (Long Engine House)		-	-	-	1,020
Web site		-	142	<b>142</b>	198
Library		-	4,128	<b>4,128</b>	48
Administration		-	39	<b>39</b>	19
Underground Exploration Group		-	367	<b>367</b>	352
Depreciation		-	10,293	<b>10,293</b>	12,125
Miscellaneous costs		-	709	<b>709</b>	440
		<b>-</b>	<b>112,356</b>	<b>112,356</b>	<b>96,356</b>
<b>Movement in total funds for the year -</b>					
<b>Net income/(expenditure) for the year</b>		<b>-</b>	<b>41,898</b>	<b>41,898</b>	<b>79,288</b>

There were no recognized gains or losses for 2022 or 2021 other than those included in the statement of financial activities. All incoming resources and resources expended derive from grants and continuing activities.

**Peak District Mines Historical Society Limited**

**(Company number: 1227931)**

**Balance Sheet as at 31 March 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		<b>59,154</b>		68,811
<b>Current assets</b>					
Stock	5	<b>9,762</b>		11,159	
Debtors and pre-payments	6	<b>7,210</b>		7,187	
Cash at bank and in hand		<b>402,281</b>		<b>355,494</b>	
		<b>419,253</b>		<b>373,840</b>	
<b>Current liabilities</b>					
Creditors and accruals	7	<b>(9,180)</b>		<b>(10,100)</b>	
<b>Net current assets</b>			<b>410,073</b>		363,740
<b>Liabilities: Amounts falling due after more than one year</b>	8		<b>(29,482)</b>		<b>(34,704)</b>
<b>Total assets less current liabilities</b>			<b>439,745</b>		<b>397,847</b>
<b>Unrestricted funds</b>	9				
Peak District Mines Historical Society			<b>95,085</b>		109,093
D Williams Archive & Library Designated Fund			<b>62,922</b>		62,922
Long Engine Shed Designated Fund			<b>24,000</b>		
Peak District Mining Museum			<b>221,207</b>		189,301
<b>Restricted funds</b>	9				
Magpie Mine Power Fund			<b>36,531</b>		36,531
			<b>439,745</b>		<b>397,847</b>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 10 to 13 form part of these financial statements. In approving these financial statements as the management committee of the company we hereby confirm:

- a. That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b. That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31<sup>st</sup> March 2020: and
- c. That we acknowledge our responsibilities for:
  1. Ensuring that the company keeps accounting records which comply with Section 386; and
  2. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

**Peak District Mines Historical Society Limited**

**(Company number: 1227931)**

**Balance Sheet continued....**

**as at 31 March 2022**

The financial statements were approved by the management committee on 3. SEPT. 2022 and signed on its behalf by:

A Wilson  
A Wilson  
(Hon Treasurer)

P Greaves  
P Greaves  
(Hon Secretary)

# Peak District Mines Historical Society Limited

## Notes to the Accounts

### 1. Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### ***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) (known as the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A *Small Entities* and the Companies Act 2006.

Peak District Mines Historical Society Limited meets the definition of a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### ***Incoming resources***

Income is recognised when the Society has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the Society has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds.

#### ***Donated services and facilities***

Donated professional services and donated facilities are recognised as income when the Society has control over the item, any conditions associated with donated item have been met, the receipt of economic benefit from the use by the Society of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Society, which is the amount the Society would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognized in expenditure in the period of receipt.

#### ***Interest receivable***

Interest is included when receivable and the amount can be measured reliably by the Society; this is normally upon notification of the interest paid or payable.

#### ***Fund accounting***

Unrestricted funds are available to spend on activities that further any of the purposes of the Society. Designated funds are unrestricted funds of the Society which the management committee have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular area of the Society's work.

#### ***Expenditure and irrecoverable VAT***

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### ***Tangible fixed assets***

Tangible fixed assets are capitalised at cost and depreciated over their estimated useful lives. The rates of depreciation used are as follows:

Freehold property	15% reducing balance
Plant and equipment	15% reducing balance

## Peak District Mines Historical Society Limited

### Notes to the Accounts Continued.....

#### **Stock**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Creditors and provisions**

Creditors and provisions are recognised where the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **2. Legal status of the Society**

The society is a company limited by guarantee and has no share capital.

### **3. Shop Sales**

	<b>2022</b>	<b>2021</b>
	£	£
Publications	637	683
Crich	-	15
Museum	<b>32,368</b>	6,732
	<b>33,005</b>	<b>7,430</b>

### **4. Tangible fixed assets**

	<b>Freehold property</b>	<b>Plant &amp; equipment</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
1 April 2021	111,476	136,443	247,919
Additions		782	782
Disposals			
31 March 2022	<b>111,476</b>	<b>137,225</b>	<b>248,701</b>
<b>Depreciation</b>			
1 <sup>st</sup> April 2021	95,704	83,404	179,108
Charge for year	2,366	8,073	10,439
Disposals			
31 March 2022	<b>98,070</b>	<b>91,477</b>	<b>189,547</b>
<b>Net book value</b>			
31 March 2022	<b>13,406</b>	<b>45,748</b>	<b>59,154</b>
31 March 2021	15,772	53,039	68,811

## Peak District Mines Historical Society Limited

### Notes to the Accounts Continued.....

#### 5. Stock

	2022	2021
	£	£
Stock of publications	1,489	2,057
Generator fuel	250	250
Museum stock	8,023	8,852
	<u>9,762</u>	<u>11,159</u>

#### 6. Debtors

	2022	2021
	£	£
Gift aid	1,807	1,649
Prepayments	5,403	5,538
	<u>7,210</u>	<u>7,187</u>

#### 7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	900	900
Trade and other creditors	3,072	3,072
Deferred income: Matlock Bath Through Time project Grants*	4,641	5,461
Deferred income: Square Chimney project Grant*	567	667
	<u>9,180</u>	<u>10,100</u>

\* Deferred income relating to major grants is further explained in notes 10 and 11.

#### 8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Deferred income: Matlock Bath Through Time project Grants*	26,302	30,943
Deferred income: Square Chimney project Grants*	3,180	3,761
	<u>29,482</u>	<u>34,704</u>

\* See notes 10 and 11.

## Peak District Mines Historical Society Limited

### Notes to the Accounts Continued.....

#### 9. Analysis of Funds of the Society

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted Funds:</b>					
Peak District Mines Historical Society	109,092	28,572	(18,163)	(24,416)	95,085
D Williams Archive & Library Designated Fund	62,922	-	-	-	62,922
Long Engine Shed at Magpie Designated Fund	-	-	-	24,000	24,000
Peak District Mining Museum	189,302	125,682	(94,178)	416	221,207
	<u>361,316</u>				<u>403,214</u>
<b>Restricted Funds:</b>					
Magpie Power Fund	<u>36,531</u>	-	-	-	<u>36,531</u>
<b>Total Funds</b>	<u><b>397,847</b></u>	<u><b>154,254</b></u>	<u><b>(112,341)</b></u>		<u><b>439,745</b></u>

#### 10. Matlock Bath Through Time (MBTT) Project

Funding for the MBTT project comprised:	£
Heritage Lottery Fund Grant (received in 2015/16)	<b>63,720</b>
Other grants (received in 2015/16)	<b>14,454</b>
Final instalment of Heritage Lottery Fund Grant (received in 2017/18)	<u><b>4,352</b></u>
Total grant income	<b>82,526</b>
Contribution from Society (Crich project)	<b>2,000</b>
Contribution from Society (Museum)	<u><b>9,278</b></u>
	<u><b>93,804</b></u>

The funding has been used for items which are classified under current generally accepted accounting practice as fixed assets and are included in PDMHS Ltd 'Property' and 'Plant & Equipment' as follows:

	Property £	Equipment £	Total £
Acquired during 2015/16	11,231	32,576	<b>43,807</b>
Acquired during 2016/17	936	43,675	<b>44,611</b>
Acquired during 2017/18	-	5,386	<u><b>5,386</b></u>
	<u>12,167</u>	<u>81,637</u>	<u><b>93,804</b></u>

In accordance with generally accepted accounting practice, grant income which funds fixed assets is recognised in the same pattern as the usage of those assets. In other words, the income is matched against the annual depreciation charge each year rather than being recognised in the year the cash is received. Any funding which has not yet been taken to the Statement of Financial Activities as income is carried in the balance sheet under the heading 'Deferred income', split between the amount which is likely to be recognised within 12 months (a current liability), the remainder being a long-term liability.

## Peak District Mines Historical Society Limited

### Notes to the Accounts Continued.....

Deferred income on the MBTT project is thus being treated as follows:

	£
Income recognised in 2016/17	12,788
Income recognised in 2017/18	10,461
Income recognised in 2018/19	8,892
Income recognised in 2019/20	7,557
Income recognised in 2020/21	6,424
Income recognised in 2021/22	5,460
Deferred income at 31 <sup>st</sup> March 2022, current liability	4,641
Deferred income at 31 <sup>st</sup> March 2022, long term liability	<u>26,302</u>
 Total grant income which funded fixed assets	 <u><u>82,525</u></u>

#### 11. Square Chimney Project

Funding for the Square Chimney project comprised:

	£
Donations received in 2015/16 & related Gift Aid tax claimed	2,500
Grants received in 2016/17	49,500
Excess grant repaid in 2017/18	(3,545)
Contribution from Society	<u>2,608</u>
	<u><u>51,063</u></u>

The funding has been used as follows:

Fixed assets (Interpretation Boards & Equipment)	9,376
Repairs and related expenditure	<u>41,687</u>
	<u><u>51,063</u></u>

Deferred income on the Square Chimney project is thus being treated as follows:

Income recognised in 2016/17	858
Income recognised in 2017/18	1,278
Income recognised in 2018/19	1,086
Income recognised in 2019/20	923
Income recognised in 2020/21	803
Income recognised in 2021/22	681
Deferred income at 31 <sup>st</sup> March 2021, current liability	567
Deferred income at 31 <sup>st</sup> March 2021, long term liability	<u>3,180</u>
 Total grant income which funded fixed assets	 <u><u>9,376</u></u>