

REGISTERED CHARITY NUMBER: 504644

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
HEATH CHRISTIAN BOOKSHOP**

MHA  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**HEATH CHRISTIAN BOOKSHOP**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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## HEATH CHRISTIAN BOOKSHOP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The object of the charity is to advance the Christian religion by selling Christian literature, cards, recordings and other related goods.

#### **Public benefit**

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out below.

#### **Review of activities and achievements**

The trust has operated from its premises at 122 Whitchurch Road throughout the year under review, where the premises provided excellent facilities for activities to further its objects by the promotion of Christian literature. The premises were open to the public daily apart from on public holidays and Sundays.

Throughout the year the trust provided:

- access to comfortable seating in adjacent premises for reading;
- access to certain free Christian literature;
- bookstalls as requested off the premises;
- facilities for hosting new book launches and other events such as book reviews of Christian literature;
- support for the promotion of Christian literature by hosting and supplying monthly reading groups; and
- provision of discounted stock for public purchase during Christian holiday periods.

The trust operated a website which was used to promote Christian literature and recordings; it also served as a medium for contacting the bookshop.

#### **FINANCIAL REVIEW**

Total income reported for the year £66,669 (2022: £55,338) upon which an unrestricted surplus of £866 (2022: loss of £8,765) has been reported.

The total funds of the charity at the year end were £64,282 all of which were unrestricted, of which £1,146 is made up of tangible fixed assets leaving £63,136 as the total free reserves of the charity.

The object of the charity is to have sufficient reserves to finance its stock and fixed assets and sufficient cash to avoid the need for bank or other borrowings.

The current level of reserves is regarded as satisfactory.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**HEATH CHRISTIAN BOOKSHOP**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trust was established on 22 September 1975 under a trust deed and is a registered charity no. 504644.

The trustees, including all those who served during the year, are set out on page 1 below. Trustees are appointed by the existing body of trustees.

When the trustees meet, decisions are taken on a majority basis. A quorum of three trustees is required in meetings.

**Relationship to Heath Evangelical Church**

The charity was originally set up by members of Heath Evangelical Church, Cardiff and this church has supported the charity financially since then.

So far as possible the Pastor of the church shall be a trustee of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

504644

**Principal address**

122 Whitchurch Road  
Heath  
Cardiff  
County of Cardiff  
CF14 3LZ

**Trustees**

P R Willis	Resigned 02/02/24
A C Piroozi	
Rev AW Hughes	
K Orchard	
R Orchard	Resigned 04/03/24
C Prothero	
A J Lee	

**Independent Examiner**

MHA (trading name of MacIntyre Hudson LLP)  
Limited liability partnership in England & Wales  
Registered number OC312313  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

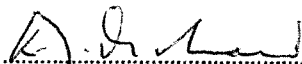
**Senior staff**

R Hate

**Bankers**

Natwest Bank  
207 Richmond Road  
Roath  
Cardiff  
CF24 3UX

Approved by order of the Board of Trustees on 24 October 2024 and signed on its behalf by:

  
.....  
K Orchard - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HEATH CHRISTIAN BOOKSHOP**

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**Independent examiner's report to the trustees of Heath Christian Bookshop**

I report to the charity trustees on my examination of the accounts of Heath Christian Bookshop (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julia Mortimer FCCA  
MHA (trading name of MacIntyre Hudson LLP)  
Limited liability partnership in England & Wales  
Registered number OC312313  
CARDIFF  
CF23 8RS

Date: 29 October 2024

HEATH CHRISTIAN BOOKSHOP

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

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	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	3,439	9,000	12,439	9,831
<b>Charitable activities</b>					
Sale of Christian literature		53,864	-	53,864	45,420
Investment income	4	<u>366</u>	<u>-</u>	<u>366</u>	<u>87</u>
<b>Total</b>		<u>57,669</u>	<u>9,000</u>	<u>66,669</u>	<u>55,338</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Sale of Christian literature		<u>56,803</u>	<u>9,000</u>	<u>65,803</u>	<u>64,103</u>
<b>NET INCOME/(EXPENDITURE)</b>		866	-	866	(8,765)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>63,416</u>	<u>-</u>	<u>63,416</u>	<u>72,181</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>64,282</u>	<u>-</u>	<u>64,282</u>	<u>63,416</u>

The notes form part of these financial statements

**HEATH CHRISTIAN BOOKSHOP**

**BALANCE SHEET  
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	1,146	-	1,146	904
<b>CURRENT ASSETS</b>					
Stocks	11	23,771	-	23,771	24,967
Debtors	12	1,115	-	1,115	676
Cash at bank and in hand		<u>41,421</u>	<u>-</u>	<u>41,421</u>	<u>45,225</u>
		66,307	-	66,307	70,868
<b>CREDITORS</b>					
Amounts falling due within one year	13	(3,171)	-	(3,171)	(8,356)
<b>NET CURRENT ASSETS</b>					
		<u>63,136</u>	<u>-</u>	<u>63,136</u>	<u>62,512</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>64,282</u>	<u>-</u>	<u>64,282</u>	<u>63,416</u>
<b>NET ASSETS</b>					
		<u>64,282</u>	<u>-</u>	<u>64,282</u>	<u>63,416</u>
<b>FUNDS</b>					
Unrestricted funds	14			<u>64,282</u>	<u>63,416</u>
<b>TOTAL FUNDS</b>					
				<u>64,282</u>	<u>63,416</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2024 and were signed on its behalf by:

  
K Orchard - Trustee

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Heath Christian Bookshop is an unincorporated charity in Wales within the United Kingdom. The principal address is 122 Whitchurch Road, Heath, Cardiff, CF14 3LZ.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The principal activities and nature of the charity's operations is to advance the Christian religion by selling Christian literature, cards, recordings and other related goods.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The trustees and senior management have concluded that the financial statements should be prepared on a going concern basis and no adjustments or additional disclosures are required to the financial statements at this time.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

This includes capital grants

**Donations and legacies income**

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Income from charitable activities**

Income from charitable activities includes income received from Bookshop sales. This income is recognised at the point of sale.

**Investment income**

Investment income is recognised on a receivable basis.



HEATH CHRISTIAN BOOKSHOP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

<b>3. DONATIONS AND LEGACIES</b>					
				2023	2022
				£	£
				<u>12,439</u>	<u>9,831</u>
<b>4. INVESTMENT INCOME</b>					
				2023	2022
				£	£
				<u>366</u>	<u>87</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>					
			Direct	Support	
			Costs	costs (see	Totals
			£	note 6)	£
			<u>61,387</u>	<u>4,416</u>	<u>65,803</u>
<b>6. SUPPORT COSTS</b>					
	Finance	Depreciation	Other	Governance	Totals
	£	£	costs	costs	£
	<u>1,111</u>	<u>276</u>	<u>2,054</u>	<u>975</u>	<u>4,416</u>
Included within support costs are fees payable to the independent examiner of £975 (2022: £975).					
<b>7. TRUSTEES' REMUNERATION AND BENEFITS</b>					
There were no trustees' remuneration or other benefits for the year ended 31 December 2023 or for the year ended 31 December 2022.					
<b>Trustees' expenses</b>					
There were no trustees' expenses paid for the year ended 31 December 2023 or for the year ended 31 December 2022.					
<b>8. STAFF COSTS</b>					
				2023	2022
				£	£
				24,737	24,737
				<u>1,237</u>	<u>1,233</u>
				<u>25,974</u>	<u>25,970</u>

The average monthly number of employees during the year was as follows:

		2023	2022
Total		<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

HEATH CHRISTIAN BOOKSHOP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	831	9,000	9,831
<b>Charitable activities</b>			
Sale of Christian literature	45,420	-	45,420
Investment income	<u>87</u>	<u>-</u>	<u>87</u>
<b>Total</b>	<u>46,338</u>	<u>9,000</u>	<u>55,338</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Sale of Christian literature	<u>55,103</u>	<u>9,000</u>	<u>64,103</u>
<b>NET INCOME/(EXPENDITURE)</b>	(8,765)	-	(8,765)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>72,181</u>	<u>-</u>	<u>72,181</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>63,416</u>	<u>-</u>	<u>63,416</u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2023	33,950
Additions	518
Disposals	<u>(329)</u>
At 31 December 2023	<u>34,139</u>
<b>DEPRECIATION</b>	
At 1 January 2023	33,046
Charge for year	255
Eliminated on disposal	<u>(308)</u>
At 31 December 2023	<u>32,993</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>1,146</u>
At 31 December 2022	<u>904</u>

HEATH CHRISTIAN BOOKSHOP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

<b>11. STOCKS</b>			
		2023	2022
		£	£
Stocks		<u>23,771</u>	<u>24,967</u>
<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2023	2022
		£	£
Trade debtors		432	311
VAT		64	-
Prepayments and accrued income		<u>619</u>	<u>365</u>
		<u>1,115</u>	<u>676</u>
<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2023	2022
		£	£
Trade creditors		2,078	2,559
VAT		-	185
Other creditors		143	4,661
Accruals and deferred income		<u>950</u>	<u>951</u>
		<u>3,171</u>	<u>8,356</u>
<b>14. MOVEMENT IN FUNDS</b>			
		Net	At
	At 1/1/23	movement	31/12/23
	£	in funds	£
		£	
<b>Unrestricted funds</b>			
General fund	63,416	866	64,282
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>63,416</u>	<u>866</u>	<u>64,282</u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	57,669	(56,803)	866
<b>Restricted funds</b>			
Salary fund	9,000	(9,000)	-
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>66,669</u>	<u>(65,803)</u>	<u>866</u>

**14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	72,181	(8,765)	63,416
	<u>72,181</u>	<u>(8,765)</u>	<u>63,416</u>
<b>TOTAL FUNDS</b>	<u>72,181</u>	<u>(8,765)</u>	<u>63,416</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,338	(55,103)	(8,765)
<b>Restricted funds</b>			
Salary fund	9,000	(9,000)	-
	<u>55,338</u>	<u>(64,103)</u>	<u>(8,765)</u>
<b>TOTAL FUNDS</b>	<u>55,338</u>	<u>(64,103)</u>	<u>(8,765)</u>

**Salary fund**

During the year, the charity received restricted donations from the Heath Evangelical Church amounting to £9,000 to assist in the payment of salaries and other costs.

**15. EMPLOYEE BENEFIT OBLIGATIONS**

During the year ended 31 December 2023 the charity made contributions totalling £1,237 (2022: £1,233) to its employee's pension plan. There were no outstanding contributions payable at the year end (2022: Nil)

**16. RELATED PARTY DISCLOSURES**

The charity is connected with the Heath Evangelical Church in that it has trustees in common. The charity received gifts from Heath Evangelical Church in the sum of £9,000 (2022: £9,000) during the year to assist in the payment of salaries and other costs.

The total key management personnel remuneration benefits paid during the year was £25,974 (2022: £25,970).