

**REGISTERED CHARITY NUMBER: 504644**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
HEATH CHRISTIAN BOOKSHOP**

**MHA (trading name of MacIntyre Hudson LLP  
Limited liability partnership in England & Wales  
Registered number OC312313)  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS**

**HEATH CHRISTIAN BOOKSHOP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 13

---

## HEATH CHRISTIAN BOOKSHOP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The object of the charity is to advance the Christian religion by selling Christian literature, cards, recordings and other related goods.

#### **Public benefit**

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out below.

#### **Review of activities and achievements**

The trust has operated from its premises at 122 Whitchurch Road throughout the year under review, where the premises provided excellent facilities for activities to further its objects by the promotion of Christian literature. The premises were open to the public daily apart from on public holidays and Sundays.

Throughout the year the trust provided:

- access to comfortable seating in adjacent premises for reading;
- access to certain free Christian literature;
- bookstalls as requested off the premises;
- facilities for hosting new book launches and other events such as book reviews of Christian literature;
- support for the promotion of Christian literature by hosting and supplying monthly reading groups; and
- provision of discounted stock for public purchase during Christian holiday periods.

The trust operated a website which was used to promote Christian literature and recordings; it also served as a medium for contacting the bookshop.

#### **FINANCIAL REVIEW**

Total income reported for the year £55,338 (2021 - £62,277) upon which an unrestricted loss of £8,765 (2021 - net surplus £6,262) has been reported.

The total funds of the charity at the year end were £63,416 all of which were unrestricted, of which £904 is made up of tangible fixed assets leaving £62,512 as the total free reserves of the charity.

The object of the charity is to have sufficient reserves to finance its stock and fixed assets and sufficient cash to avoid the need for bank or other borrowings.

The current level of reserves is regarded as satisfactory.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## HEATH CHRISTIAN BOOKSHOP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trust was established on 22 September 1975 under a trust deed and is a registered charity no. 504644.

The trustees, including all those who served during the year, are set out on page 1 below. Trustees are appointed by the existing body of trustees.

When the trustees meet, decisions are taken on a majority basis. A quorum of three trustees is required in meetings.

#### **Relationship to Heath Evangelical Church**

The charity was originally set up by members of Heath Evangelical Church, Cardiff and this church has supported the charity financially since then.

So far as possible the Pastor of the church shall be a trustee of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

504644

##### **Principal address**

122 Whitchurch Road  
Heath  
Cardiff  
CF14 3LZ

##### **Trustees**

P R Willis	
A C Piroozi	
Rev AW Hughes	
K Orchard	Appointed 21.01.22
R Orchard	Appointed 21.01.22
C Prothero	Appointed 03.02.22
A J Lee	Appointed 29.04.22

##### **Independent Examiner**

MHA  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

##### **Senior staff**

Mr R Hate

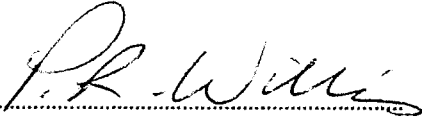
##### **Bankers**

NatWest Bank  
207 Richmond Road  
Roath  
Cardiff  
CF24 3UX

**HEATH CHRISTIAN BOOKSHOP**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

Approved by order of the Board of Trustees on 13/10/2023 and signed on its behalf by:

  
.....  
Mr P R Willis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HEATH CHRISTIAN BOOKSHOP**

---

**Independent examiner's report to the trustees of Heath Christian Bookshop**

I report to the charity trustees on my examination of the accounts of Heath Christian Bookshop (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA  
MHA  
CARDIFF  
CF23 8RS

Date: 26 October 2023

MHA (trading name of MacIntyre Hudson LLP Limited liability partnership in England & Wales Registered number OC312313)

HEATH CHRISTIAN BOOKSHOP

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

---

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	831	9,000	9,831	29,036
<b>Charitable activities</b>					
Sale of Christian literature		45,420	-	45,420	33,229
Other income		<u>87</u>	<u>-</u>	<u>87</u>	<u>12</u>
<b>Total</b>		<u>46,338</u>	<u>9,000</u>	<u>55,338</u>	<u>62,277</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Sale of Christian literature		<u>55,103</u>	<u>9,000</u>	<u>64,103</u>	<u>56,015</u>
<b>NET INCOME/(EXPENDITURE)</b>		(8,765)	-	(8,765)	6,262
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>72,181</u>	<u>-</u>	<u>72,181</u>	<u>65,919</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>63,416</u>	<u>-</u>	<u>63,416</u>	<u>72,181</u>

The notes form part of these financial statements

**HEATH CHRISTIAN BOOKSHOP**

**BALANCE SHEET  
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	904	-	904	1,130
<b>CURRENT ASSETS</b>					
Stocks	10	24,967	-	24,967	26,216
Debtors	11	676	-	676	614
Cash at bank and in hand		<u>45,225</u>	-	<u>45,225</u>	<u>51,372</u>
		70,868	-	70,868	78,202
<b>CREDITORS</b>					
Amounts falling due within one year	12	(8,356)	-	(8,356)	(7,151)
<b>NET CURRENT ASSETS</b>		<u>62,512</u>	-	<u>62,512</u>	<u>71,051</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>63,416</u>	-	<u>63,416</u>	<u>72,181</u>
<b>NET ASSETS</b>		<u>63,416</u>	-	<u>63,416</u>	<u>72,181</u>
<b>FUNDS</b>	13				
Unrestricted funds				<u>63,416</u>	<u>72,181</u>
<b>TOTAL FUNDS</b>				<u>63,416</u>	<u>72,181</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13/10/2023 and were signed on its behalf by:

  
 .....  
 Mr P R Willis - Trustee

The notes form part of these financial statements

## HEATH CHRISTIAN BOOKSHOP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### 1. STATUTORY INFORMATION

Heath Christian Bookshop is an unincorporated charity in Wales within the United Kingdom. The principal address is 122 Whitchurch Road, Heath, Cardiff, CF14 3LZ.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The principal activities and nature of the charity's operations is to advance the Christian religion by selling Christian literature, cards, recordings and other related goods.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Going concern**

The trustees and senior management have concluded that the financial statements should be prepared on a going concern basis and no adjustments or additional disclosures are required to the financial statements at this time.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

This includes capital grants.

##### **Donations and legacies income**

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

##### **Income from charitable activities**

Income from charitable activities includes income received from Bookshop sales. This income is recognised at the point of sale.

##### **Investment income**

Investment income is recognised on a receivable basis.



HEATH CHRISTIAN BOOKSHOP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

3. DONATIONS AND LEGACIES

	2022 £	2021 £
Gifts and donations	9,831	10,303
Grants	-	18,733
	<u>9,831</u>	<u>29,036</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Cardiff County Council Job Retention Scheme	-	11,668
	<u>-</u>	<u>7,065</u>
	<u>-</u>	<u>18,733</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Sale of Christian literature	<u>59,969</u>	<u>4,134</u>	<u>64,103</u>

5. SUPPORT COSTS

	Finance £	Depreciation £	Other costs £	Governance costs £	Totals £
Sale of Christian literature	<u>611</u>	<u>226</u>	<u>2,322</u>	<u>975</u>	<u>4,134</u>

Included within support costs are fees payable to the independent examiner of £975 (2021: £975).

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 or for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 or for the year ended 31 December 2021.

HEATH CHRISTIAN BOOKSHOP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	24,737	23,831
Other pension costs	<u>1,233</u>	<u>1,192</u>
	<u>25,970</u>	<u>25,023</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Total	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 DECEMBER 2021

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	20,036	9,000	29,036
<b>Charitable activities</b>			
Sale of Christian literature	33,229	-	33,229
Other income	<u>12</u>	<u>-</u>	<u>12</u>
<b>Total</b>	<u>53,277</u>	<u>9,000</u>	<u>62,277</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Sale of Christian literature	<u>47,015</u>	<u>9,000</u>	<u>56,015</u>
<b>NET INCOME</b>	6,262	-	6,262
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>65,919</u>	<u>-</u>	<u>65,919</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>72,181</u>	<u>-</u>	<u>72,181</u>

HEATH CHRISTIAN BOOKSHOP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

<b>9. TANGIBLE FIXED ASSETS</b>			Fixtures and fittings £
<b>COST</b>			
At 1 January 2022 and 31 December 2022			<u>33,950</u>
<b>DEPRECIATION</b>			
At 1 January 2022			32,820
Charge for year			<u>226</u>
At 31 December 2022			<u>33,046</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022			<u>904</u>
At 31 December 2021			<u>1,130</u>
<b>10. STOCKS</b>			
	2022	2021	
	£	£	
Stocks	<u>24,967</u>	<u>26,216</u>	
<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	2022	2021	
	£	£	
Trade debtors	311	198	
Prepayments and accrued income	<u>365</u>	<u>416</u>	
	<u>676</u>	<u>614</u>	
<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	2022	2021	
	£	£	
Trade creditors	2,559	2,398	
VAT	185	48	
Other creditors	4,661	3,755	
Accruals and deferred income	<u>951</u>	<u>950</u>	
	<u>8,356</u>	<u>7,151</u>	

HEATH CHRISTIAN BOOKSHOP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

13. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	72,181	(8,765)	63,416
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>72,181</u>	<u>(8,765)</u>	<u>63,416</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,338	(55,103)	(8,765)
<b>Restricted funds</b>			
Salary fund	9,000	(9,000)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>55,338</u>	<u>(64,103)</u>	<u>(8,765)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	65,919	6,262	72,181
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>65,919</u>	<u>6,262</u>	<u>72,181</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	53,277	(47,015)	6,262
<b>Restricted funds</b>			
Salary fund	9,000	(9,000)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>62,277</u>	<u>(56,015)</u>	<u>6,262</u>

**Salary fund**

During the year, the charity received restricted donations from the Heath Evangelical Church amounting to £9,000 to assist in the payment of salaries and other costs.

HEATH CHRISTIAN BOOKSHOP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

---

**14. EMPLOYEE BENEFIT OBLIGATIONS**

During the year ended 31 December 2022 the charity made contributions totalling £1,233 (2021: £1,192) to its employee's pension plan. There were no outstanding contributions payable at the year end.

**15. RELATED PARTY DISCLOSURES**

The charity is connected with the Heath Evangelical Church in that it has trustees in common. The charity received gifts from Heath Evangelical Church in the sum of £9,000 (2021: £9,000) during the year to assist in the payment of salaries and other costs.

The total key management personnel remuneration benefits paid during the year was £25,970 (2021: £25,023).