

Company registration number: 01131692

Charity registration number: 504600

North Staffordshire Regional Film Theatre Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Daryl Denson ACMA
Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

North Staffordshire Regional Film Theatre Ltd

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North Staffordshire Regional Film Theatre Ltd

Reference and Administrative Details

Trustees	PJB Hames, Chair A Tunnicliffe R Heath SI Myers G Jordan M Beresford BR Plowright GRS Mee Andrew Nicklin
Principal Office	Staffordshire University Film Theatre College Road Stoke on Trent Staffordshire ST4 2EF
	The charity is incorporated in England.
Company Registration Number	01131692
Charity Registration Number	504600
Independent Examiner	Daryl Denson ACMA Dudson Centre Hope Street Stoke-on-Trent ST1 5DD

North Staffordshire Regional Film Theatre Ltd

Trustees Report (incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

PJB Hames, Chair

A Tunnicliffe

R Heath

SJ Myers

G Jordan

M Beresford

BR Plowright

GRS Mee

Andrew Nicklin

Objectives and activities

Objects and aims

The objects of the charity are to encourage the development of the art of film and to promote its public appreciation and study. First founded in association with the British Film Institute, the Film Theatre provides an opportunity to see and discuss films from all parts of the world, most of which are not exhibited in commercial cinemas.

Public benefit

The charity's objectives are delivered through the showing of films and the organisation of discussion. Alongside more familiar titles, the Film Theatre promotes the exhibition of independent, European and international cinema, as well as revivals of older films. It ensures that local audiences in North Staffordshire and Stoke-on-Trent have the opportunity to experience a wider range of cinema than would otherwise be available.

Stoke Film Theatre is an independent public cinema situated on Staffordshire University's College Road campus and is entirely reliant on volunteers for its Front of House operation.

Films from the main programme are shown on Tuesday, Thursday, Friday and Saturday nights and typically include 2-3 features. Films from the Staffordshire Film Archive are shown free of charge on Wednesday nights.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the financial year the Film Theatre was closed due to Covid-19.

We expect the film theatre to be closed for most of the financial year ending March 2022

North Staffordshire Regional Film Theatre Ltd

Trustees Report (incorporating the Directors' Report)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the financial year the Film Theatre was closed due to Covid-19.

We expect the film theatre to be closed for most of the financial year ending March 2022.

Financial review

Policy on reserves

The policy of the charity is to aim to hold a minimum of £5,000 in reserves to cover unexpected costs and/or cover overheads during an unexpected period of inactivity. Unrestricted reserves at the year end are £39,661 (2020: £41,593).

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of trustees

The charity is administered by a trustees committee which meets quarterly. New trustees are appointed, by co-opting trustees when a vacancy occurs. They are recruited on the basis of their expertise in the area of cultural cinema and/or the fostering of community activity. Day to day management is under the supervision of an (unpaid) Cinema Director.

Induction and training of trustees

Training is given as and when required.

The annual report was approved by the trustees of the charity on 25/11/22, and signed on its behalf by:

Peter JB Hames
PJB Hames
Trustee

North Staffordshire Regional Film Theatre Ltd

Independent Examiner's Report to the trustees of North Staffordshire Regional Film Theatre Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of North Staffordshire Regional Film Theatre Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of North Staffordshire Regional Film Theatre Ltd are not required to be audited under Part 16, of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of North Staffordshire Regional Film Theatre Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date: 22/12/2021

North Staffordshire Regional Film Theatre Ltd

**Statement of Financial Activities for the Year Ended 31 March 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	<u>21,242</u>	-	<u>21,242</u>
Total income		<u>21,242</u>	-	<u>21,242</u>
Expenditure on:				
Raising funds	6	(730)	-	(730)
Charitable activities	7	<u>(22,455)</u>	<u>(7,119)</u>	<u>(29,574)</u>
Total expenditure		<u>(23,185)</u>	<u>(7,119)</u>	<u>(30,304)</u>
Net expenditure		<u>(1,943)</u>	<u>(7,119)</u>	<u>(9,062)</u>
Net movement in funds		<u>(1,943)</u>	<u>(7,119)</u>	<u>(9,062)</u>
Reconciliation of funds				
Total funds brought forward		<u>41,593</u>	<u>40,789</u>	<u>82,382</u>
Total funds carried forward	19	<u>39,650</u>	<u>33,670</u>	<u>73,320</u>

The notes on pages 9 to 18 form an integral part of these financial statements.

North Staffordshire Regional Film Theatre Ltd

**Statement of Financial Activities for the Year Ended 31 March 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	266	-	266
Charitable activities	4	53,787	-	53,787
Other trading activities	5	8,281	-	8,281
Total income		<u>62,334</u>	<u>-</u>	<u>62,334</u>
Expenditure on:				
Raising funds	6	(3,371)	-	(3,371)
Charitable activities	7	(67,416)	(8,859)	(76,275)
Total expenditure		<u>(70,787)</u>	<u>(8,859)</u>	<u>(79,646)</u>
Net expenditure		<u>(8,453)</u>	<u>(8,859)</u>	<u>(17,312)</u>
Net movement in funds		<u>(8,453)</u>	<u>(8,859)</u>	<u>(17,312)</u>
Reconciliation of funds				
Total funds brought forward		<u>50,046</u>	<u>49,648</u>	<u>99,694</u>
Total funds carried forward	19	<u>41,593</u>	<u>40,789</u>	<u>82,382</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 19.

The notes on pages 9 to 18 form an integral part of these financial statements.

North Staffordshire Regional Film Theatre Ltd

(Registration number: 01131692)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	39,774	49,718
Current assets			
Stocks	15	-	992
Debtors	16	-	646
Cash at bank and in hand	17	40,623	40,240
		<u>40,623</u>	<u>41,878</u>
Creditors: Amounts falling due within one year	18	<u>(7,077)</u>	<u>(9,214)</u>
Net current assets		<u>33,546</u>	<u>32,664</u>
Net assets		<u>73,320</u>	<u>82,382</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	33,670	40,789
Unrestricted income funds			
Unrestricted funds		<u>39,650</u>	<u>41,593</u>
Total funds	19	<u>73,320</u>	<u>82,382</u>

The notes on pages 9 to 18 form an integral part of these financial statements.

North Staffordshire Regional Film Theatre Ltd

(Registration number: 01131692)
Balance Sheet as at 31 March 2021


For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

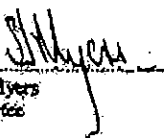
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 18 were approved by the trustees, and authorized for issue on 25/11/21 and signed on their behalf by:


Peter JB Harris
Trustee


S.J. Myers
Trustee

North Staffordshire Regional Film Theatre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)); the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

North Staffordshire Regional Film Theatre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure; it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

North Staffordshire Regional Film Theatre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

North Staffordshire Regional Film Theatre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

North Staffordshire Regional Film Theatre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £
Grants, including capital grants; Government grants	<u>21,242</u>	<u>21,242</u>
	<u>21,242</u>	<u>21,242</u>
	Unrestricted funds General £	Total 2020 £
Grants, including capital grants; Government grants	<u>266</u>	<u>266</u>
	<u>266</u>	<u>266</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2020 £
	<u>53,787</u>	<u>53,787</u>

5 Income from other trading activities

	Unrestricted funds General £	Total 2020 £
Trading income; Bar sales and publications	<u>8,281</u>	<u>8,281</u>
	<u>8,281</u>	<u>8,281</u>

North Staffordshire Regional Film Theatre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on raising funds

a) Costs of trading activities

	Direct costs	Total
	£	2021
		£
Costs of trading activities	730	<u>730</u>
		Total
	Direct costs	2020
	£	£
Costs of trading activities	3,371	<u>3,371</u>

7 Expenditure on charitable activities

	Activity	2021
	undertaken	£
	directly	
	£	£
Wages	17,760	17,760
Film hire	(147)	(147)
Service charge	36	36
Theatre rent	(1,010)	(1,010)
Printing, programmes and posters	(948)	(948)
Licences	70	70
Repairs and maintenance	152	152
Insurance	646	646
Postage and stationery	(218)	(218)
Telephone	916	916
Sundries	879	879
Bank charges	731	731
Depreciation	9,944	9,944
Independent examination and accountancy	761	761
	<u>29,574</u>	<u>29,574</u>

North Staffordshire Regional Film Theatre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

	Activity undertaken directly	2020
	£	£
Wages	14,633	14,633
Film hire	22,760	22,760
Service charge	5,473	5,473
Theatre rent	3,360	3,360
Film preparation and projection	1,814	1,814
Printing, programmes and posters	4,031	4,031
Film transport	2,112	2,112
Licences	1,203	1,203
Repairs and maintenance	752	752
Insurance	1,520	1,520
Postage and stationery	1,258	1,258
Telephones	957	957
Sundries	1,070	1,070
Bank charges	2,142	2,142
Depreciation	12,429	12,429
Independent examination and accountancy	761	761
	<u>76,275</u>	<u>76,275</u>

£22,455 (2020 - £67,416) of the above expenditure was attributable to unrestricted funds and £7,119 (2020 - £8,859) to restricted funds.

North Staffordshire Regional Film Theatre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	<u>761</u>	<u>761</u>
	<u>761</u>	<u>761</u>
	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	<u>761</u>	<u>761</u>
	<u>761</u>	<u>761</u>

9 Government grants

The charity received grants from Stoke-on-Trent City Council for COVID-19 support totalling £14,417 (2020 - £266) and £6,825 from HMRC for the Job Retention Scheme (2020 - £nil). The amount of grants recognised in the financial statements was £21,242 (2020 - £266). There are no unfulfilled conditions in respect of the grant. The charity received no other form of government assistance.

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>9,944</u>	<u>12,429</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

North Staffordshire Regional Film Theatre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Staff costs:

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>17,760</u>	<u>14,633</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Administration	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

13 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 April 2020	<u>129,837</u>	<u>129,837</u>
At 31 March 2021	<u>129,837</u>	<u>129,837</u>
Depreciation		
At 1 April 2020	67,690	67,690
Charge for the year	<u>22,373</u>	<u>22,373</u>
At 31 March 2021	<u>90,063</u>	<u>90,063</u>
Net book value		
At 31 March 2021	<u>39,774</u>	<u>39,774</u>
At 31 March 2020	<u>62,147</u>	<u>62,147</u>

15 Stock

	2021 £	2020 £
Stocks	<u>-</u>	<u>992</u>

North Staffordshire Regional Film Theatre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

16 Debtors

	2021 £	2020 £
Prepayments	<u>-</u>	<u>646</u>

17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	-	71
Cash at bank	<u>40,623</u>	<u>40,169</u>
	<u>40,623</u>	<u>40,240</u>

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	6,310	8,232
Other taxation and social security	-	220
Accruals	<u>767</u>	<u>762</u>
	<u>7,077</u>	<u>9,214</u>

19 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
<i>General</i>				
General Fund	41,593	21,242	(23,185)	39,650
Restricted				
History Book	2,000	-	-	2,000
Stoke on Trent City Council	<u>38,789</u>	-	<u>(7,119)</u>	<u>31,670</u>
Total restricted	<u>40,789</u>	-	<u>(7,119)</u>	<u>33,670</u>
Total funds	<u>82,382</u>	<u>21,242</u>	<u>(30,304)</u>	<u>73,320</u>

North Staffordshire Regional Film Theatre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021.

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
General Fund	50,046	62,334	(70,787)	41,593
<i>Restricted</i>				
History Book	2,000	-	-	2,000
Stoke on Trent City Council	47,648	-	(8,859)	38,789
Total restricted funds	49,648	-	(8,859)	40,789
Total funds	99,694	62,334	(79,646)	82,382

The specific purposes for which the funds are to be applied are as follows:

History Book- for the publication costs of the history book.

Stoke on Trent City Council - Essential upgrades to audio and film presentation equipment.

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	11,456	28,318	39,774
Current assets	35,271	5,352	40,623
Current liabilities:	(7,077)	-	(7,077)
Total net assets	39,650	33,670	73,320
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2020 £
Tangible fixed assets	14,281	35,437	49,718
Current assets	36,526	5,352	41,878
Current liabilities	(9,214)	-	(9,214)
Total net assets	41,593	40,789	82,382

21 Related party transactions

There were no related party transactions in the year.