

Treasurer's Report to AGM May 2023

Auditors Report

Dear All,

I have recently examined and checked papers and bank statements for above (Leasingham Village Hall Management Committee) for the year ending 31st March 2023. The books are in very good order and balance with the bank statements of the committee for the Leasingham Village Hall.

The affairs of the Village Hall appear to be in good order and ready for the new year ahead.

Management fee for this Audit will be £30 and can be sent to P.J. Sharpe if you approve this.

Yours Sincerely,

P.J. Sharpe

Treasurer's Report

Firstly I would like to give thanks to Mr Murray for keeping the Accounts in such good order. From what I understand he did not inherit the role in such a position and it has taken much time and effort to evolve the role into what he has passed onto me this month (election pending). I am very grateful for the handover he has afforded me and the continued support for the Hall he will no doubt provide in the near future.

Finalised Accounts 2023

As you can see from the print out provided, the bookings now reflect the return to usual operational levels following the setbacks of 2022 and the Covid pandemic. Overall income has increased by £7500 coupled with an increased expenditure of £8400. I would consider this a healthy annual return considering some of the cost changes we have had to absorb, some of which are listed below.

- **Wages** - This reflects the reduction in cleaning we now carry out compared with the extra tasks we scheduled during the Covid pandemic.
- **Electricity** - £4540.27 vs £1050.47. 332% increase.
- **Gas** - £7574.09 vs £2365.23. 220% increase. Both of these costs could not have been forecast at the start of the year. They have been closely monitored and everything has been done to contain them to these levels. A new contract has just been signed with Pozitive energy and I will review this periodically.
- **Insurance** - Savings have been made this year following previous year subsidence claims.
- All other costs appear in line with expectations.

Cash at bank remains very healthy despite a difficult couple of years trading. We remain in a great position to cope with any unexpected costs that may come our way in the year ahead. Current total balance of £46484.01. Additional funds have been moved into the high interest account, with interest rates returning this year we can expect to gain more in this area.

Budget 2023-24

Income from bookings is expected to remain at current level for the year ahead. We are not looking to increase hire charges at the present moment and will continue to do so until it is not sustainable. Car Boot Sales remain strong and a good additional revenue stream. Bar commissions budgeted to exceed 2023 total of £401.57 as we anticipate further bookings and strengthening of our working relationship with the Duke of Wellington.

I am yet to fully understand the projected costs of the new energy contract and the projected meter readings. Based on the fact we should not be spending more than the previous year, we should project a small overall loss of £840. This figure includes the planned expense of a new website. Nothing included for the potential costs of acquiring the land from Mr Havercroft. We will strive to reduce the energy costs where we can and turn it into a small profit for the year.

LEASINGHAM VILLAGE HALL MANAGEMENT ACCOUNT ENDING 31ST M

2022	INCOME	
£16,699.73	Hire of Hall	
£47.50	Donations	
£4,375.64	Grants and Support	
	Bar Commission	
	Car Boot Sales	
£2.47	Bank Interest	
<hr/> ### <hr/>		
	EXPENDITURE	
£8,917.25	Wages/PAYE	
£1,050.47	Electricity	
£2,365.23	Gas	
£804.00	Water	
£2,216.87	Maintenance	
£534.74	Covid Compliance	
£2,821.17	Insurance/Rates	
£232.39	Office Expenses	
£493.85	Phone/Broadband	
£647.23	Fire/Burglar alarm	
	Performing Rights	
£266.00	Lottery licence	
	Car Boot Costs	
	Council Services	
£35.00	Data Protection	
£25.00	Audit Fee	
£275.00	Website	
	Misc	
£275.00	Capital/Renovation	
<hr/> ### <hr/>		
	Excess Income over expenditure	
	CASH BALANCES	
£69.50	Petty Cash	
£22,361.59	Treasurers Account	
£24,605.90	Deposit Account	
<hr/> ### <hr/>		
<table border="1"><tr><td>###</td></tr></table>	###	Balance B/Fwd
###		
	Balance C/Fwd	

ARCH 2023

2023

£26,135.29
£500.00
£0.00
£401.57
£1,542.15
£46.70

###

£8,056.34
£4,540.27
£7,574.09
£234.00
£3,664.63

£1,593.92
£351.83
£551.17
£798.74
£546.54
£178.10
£631.90
£275.00
£35.00
£50.00
£247.60
£30.57

###

-£733.99

£69.00
£21,759.94
£24,655.07

###

###

Treasurer's Report to AGM May 2023

Auditors Report

Dear All,

I have recently examined and checked papers and bank statements for above (Leasingham Village Hall Management Committee) for the year ending 31st March 2023. The books are in very good order and balance with the bank statements of the committee for the Leasingham Village Hall.

The affairs of the Village Hall appear to be in good order and ready for the new year ahead.

Management fee for this Audit will be £30 and can be sent to P.J. Sharpe if you approve this.

Yours Sincerely,

P.J. Sharpe

Treasurer's Report

Firstly I would like to give thanks to Mr Murray for keeping the Accounts in such good order. From what I understand he did not inherit the role in such a position and it has taken much time and effort to evolve the role into what he has passed onto me this month (election pending). I am very grateful for the handover he has afforded me and the continued support for the Hall he will no doubt provide in the near future.

Finalised Accounts 2023

As you can see from the print out provided, the bookings now reflect the return to usual operational levels following the setbacks of 2022 and the Covid pandemic. Overall income has increased by £7500 coupled with an increased expenditure of £8400. I would consider this a healthy annual return considering some of the cost changes we have had to absorb, some of which are listed below.

- **Wages** - This reflects the reduction in cleaning we now carry out compared with the extra tasks we scheduled during the Covid pandemic.
- **Electricity** - £4540.27 vs £1050.47. 332% increase.
- **Gas** - £7574.09 vs £2365.23. 220% increase. Both of these costs could not have been forecast at the start of the year. They have been closely monitored and everything has been done to contain them to these levels. A new contract has just been signed with Pozitive energy and I will review this periodically.
- **Insurance** - Savings have been made this year following previous year subsidence claims.
- All other costs appear in line with expectations.

Cash at bank remains very healthy despite a difficult couple of years trading. We remain in a great position to cope with any unexpected costs that may come our way in the year ahead. Current total balance of £46484.01. Additional funds have been moved into the high interest account, with interest rates returning this year we can expect to gain more in this area.

Budget 2023-24

Income from bookings is expected to remain at current level for the year ahead. We are not looking to increase hire charges at the present moment and will continue to do so until it is not sustainable. Car Boot Sales remain strong and a good additional revenue stream. Bar commissions budgeted to exceed 2023 total of £401.57 as we anticipate further bookings and strengthening of our working relationship with the Duke of Wellington.

I am yet to fully understand the projected costs of the new energy contract and the projected meter readings. Based on the fact we should not be spending more than the previous year, we should project a small overall loss of £840. This figure includes the planned expense of a new website. Nothing included for the potential costs of acquiring the land from Mr Havercroft. We will strive to reduce the energy costs where we can and turn it into a small profit for the year.