

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
SRI DASMESH SIKH TEMPLE**

Brindleys Limited
2 Wheleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

SRI DASMESH SIKH TEMPLE

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for the Year Ended 31 March 2025**

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SRI DASMESH SIKH TEMPLE

Trustees' Report for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is a local, independent non-denominational, Sikh Temple and Community Centre, established for the worship and the advancement of Sikh religion, based upon the teachings of Guru and Shri Granth Sahib Ji, the relief of hardship and distress and the enhancement of life, by provision of the charity's facilities for the local community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to practice and promote the advancement of the Sikh faith. The continued support & contribution from devotees, worshippers and the general public has enabled the Charity to provide essential services of providing free meals to all visitors to the Temple.

Fundraising activities

The statement of financial activities is shown on page 4 with notes and analysis on pages 5 to 11. The net income for the year £183,014 has been added to the reserve brought forward, to give total funds of £2,602,744 to carry forward.

FINANCIAL REVIEW

Reserves policy

The charity's reserve policy aims to secure at least twelve months of running costs within general reserves to ensure ongoing sustainability for specific projects and to cover related costs.

FUTURE PLANS

The charity has plans continuing the activities outlined above in the forthcoming years, subject to satisfactory funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a Trust Deed dated 18th February 1974

Induction and training of new trustees

Most trustees are familiar with the practical work of the charity having been encouraged to take up the internal management courses and quarterly meetings.

The internal management courses cover:

The obligations of Management Committee members.

The main documents which set out the operational framework for the charity.

Resourcing the current financial position as set out in the last accounts.

Future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

504277

Principal address

305 Wheeler Road

Lozells

Birmingham

West Midlands

B21 9SE

SRI DASMESH SIKH TEMPLE

**Trustees' Report
for the Year Ended 31 March 2025**

Trustees

Gian Singh Gill
Santokh Singh Malhi
Ram Lubhaya Suglani
Avtar Singh Ghundale (resigned 6.9.24)
Kewal Singh Chohan
Harbinder Singh Raindi (resigned 31.8.24)
Paramjit Singh Tank
Lal Singh Doal

Independent Examiner

Kulwinder Singh Chawla F.C.C.A.
Brindleys Limited
2 Wheelays Road
Edgbaston
Birmingham
West Midlands
B15 2LD

Bankers

Barclays Bank Plc
351/359 Soho Road
West Bromwich
B70 8LX

FREEHOLD PROPERTIES

The charity (registered number - 504277) currently owns the following freehold properties.

Temples

305 Wheeler Street, Lozells, Birmingham
350 Wheeler Street, Lozells, Birmingham
12 Malthouse Gardens, Lozells, Birmingham

Residential Properties

7 Old Postway, Lozells, Birmingham

Commercial Properties

50, 50a, 50b, 50c & 50d Lozells Road, Lozells, Birmingham

52, 52a, 52b, 52c, 52d & 52e Lozells Road, Lozells, Birmingham

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:



Santokh Singh Malhi - Trustee

**Independent Examiner's Report to the Trustees of
Sri Dasmesh Sikh Temple**

Independent examiner's report to the trustees of Sri Dasmesh Sikh Temple

I report to the charity trustees on my examination of the accounts of Sri Dasmesh Sikh Temple (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kulwinder Singh Chawla F.C.C.A.

Brindleys Limited
2 Wheelays Road
Edgbaston
Birmingham
West Midlands
B15 2LD

29 January 2026

SRI DASMESH SIKH TEMPLE

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		269,898	218,443
Investment income	2	120,036	102,128
Total		389,934	320,571
 EXPENDITURE ON			
Charitable activities			
Charity		206,920	222,384
 NET INCOME		183,014	98,187
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,419,730	2,321,543
 TOTAL FUNDS CARRIED FORWARD		2,602,744	2,419,730

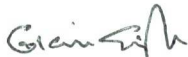
The notes form part of these financial statements

SRI DASMESH SIKH TEMPLE

**Balance Sheet
31 March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	6	1,449,432	1,449,264
CURRENT ASSETS			
Debtors	7	1,587	5,956
Investments	8	1,015,866	877,566
Cash at bank and in hand		141,955	97,041
		1,159,408	980,563
CREDITORS			
Amounts falling due within one year	9	(6,096)	(10,097)
NET CURRENT ASSETS		1,153,312	970,466
TOTAL ASSETS LESS CURRENT LIABILITIES		2,602,744	2,419,730
NET ASSETS		2,602,744	2,419,730
FUNDS	10		
Unrestricted funds		2,602,744	2,419,730
TOTAL FUNDS		2,602,744	2,419,730

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:



Gian Singh Gill - Trustee



Lal Singh Doal - Trustee



Santokh Singh Malhi - Trustee

The notes form part of these financial statements

SRI DASMESH SIKH TEMPLE

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on straight line basis
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	81,735	75,883
Deposit account interest	38,301	26,245
	120,036	102,128
	120,036	102,128

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	3	3
	3	3

No employees received emoluments in excess of £60,000.

5. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	218,443
Investment income	102,128
Total	320,571
 EXPENDITURE ON	
Charitable activities	
Charity	222,384
 NET INCOME	 98,187
 RECONCILIATION OF FUNDS	
Total funds brought forward	2,321,543
 TOTAL FUNDS CARRIED FORWARD	 2,419,730

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	2,520,795	331,416	798	2,853,009
Additions	18,400	3,535	1,101	23,036
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	2,539,195	334,951	1,899	2,876,045
DEPRECIATION				
At 1 April 2024	1,134,708	268,917	120	1,403,745
Charge for year	12,696	9,905	267	22,868
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	1,147,404	278,822	387	1,426,613
NET BOOK VALUE				
At 31 March 2025	<u>1,391,791</u>	<u>56,129</u>	<u>1,512</u>	<u>1,449,432</u>
At 31 March 2024	<u>1,386,087</u>	<u>62,499</u>	<u>678</u>	<u>1,449,264</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and accrued income	1,587	5,956
	<hr/>	<hr/>

8. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Term Deposits	1,015,866	877,566
	<hr/>	<hr/>

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,518	3,938
Taxation and social security	(1,222)	(1,048)
Other creditors	4,800	7,207
	6,096	10,097
	6,096	10,097

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	2,419,730	183,014	2,602,744
	2,419,730	183,014	2,602,744
TOTAL FUNDS	2,419,730	183,014	2,602,744

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	389,934	(206,920)	183,014
	389,934	(206,920)	183,014
TOTAL FUNDS	389,934	(206,920)	183,014

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	2,321,543	98,187	2,419,730
	2,321,543	98,187	2,419,730
TOTAL FUNDS	2,321,543	98,187	2,419,730

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	320,571	(222,384)	98,187
TOTAL FUNDS	<u>320,571</u>	<u>(222,384)</u>	<u>98,187</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	2,321,543	281,201	2,602,744
TOTAL FUNDS	<u>2,321,543</u>	<u>281,201</u>	<u>2,602,744</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	710,505	(429,304)	281,201
TOTAL FUNDS	<u>710,505</u>	<u>(429,304)</u>	<u>281,201</u>

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

SRI DASMESH SIKH TEMPLE

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	269,898	218,443
Investment income		
Rents received	81,735	75,883
Deposit account interest	38,301	26,245
	<hr/>	<hr/>
	120,036	102,128
	<hr/>	<hr/>
Total incoming resources	389,934	320,571
 EXPENDITURE		
Charitable activities		
Wages	49,074	44,990
Pensions	228	727
Repairs & Maintenance	13,731	22,063
Water Rates	4,667	4,266
Insurance	6,749	12,804
Light and heat	27,215	41,157
Telephone	2,199	2,661
Printing, Stationary & Postage	4,618	1,512
Cleaning	1,200	708
Sundries	7,965	6,384
Kirtan Expense	5,000	7,770
Donations	-	251
Food for Worshipper	58,551	52,103
Depn of freehold property	12,696	12,604
Fixtures and fittings	9,905	11,029
Computer equipment	267	120
	<hr/>	<hr/>
	204,065	221,149
 Support costs		
Management		
Rates	695	635
 Finance		
Bank charges & Interest	60	-
 Governance costs		
Accountancy	600	600
Carried forward	600	600

This page does not form part of the statutory financial statements

SRI DASMESH SIKH TEMPLE

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 £	2024 £
Governance costs		
Brought forward	600	600
Legal Fee	1,500	-
	<u>2,100</u>	<u>600</u>
Total resources expended	<u>206,920</u>	<u>222,384</u>
Net income	<u>183,014</u>	<u>98,187</u>

This page does not form part of the statutory financial statements