

**REGISTERED CHARITY NUMBER: 504277**

**Trustees' Report and  
Unaudited Financial Statements  
for the Year Ended 31 March 2024  
for  
SRI DASMESH SIKH TEMPLE**

Brindleys Limited  
2 Wheelays Road  
Edgbaston  
Birmingham  
West Midlands  
B15 2LD

**SRI DASMESH SIKH TEMPLE**

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for the Year Ended 31 March 2024**

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## **SRI DASMESH SIKH TEMPLE**

### **Trustees' Report for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity is a local, independent non-denominational, Sikh Temple and Community Centre, established for the worship and the advancement of Sikh religion, based upon the teachings of Guru and Shri Granth Sahib Ji, the relief of hardship and distress and the enhancement of life, by provision of the charity's facilities for the local community.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity continues to practice and promote the advancement of the Sikh faith. The continued support & contribution from devotees, worshippers and the general public has enabled the Charity to provide essential services of providing free meals to all visitors to the Temple.

##### **Fundraising activities**

The statement of financial activities is shown on page 4 with notes and analysis on pages 5 to 11. The net income for the year £98,187 has been added to the reserve brought forward, to give total funds of £2,419,730 to carry forward.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity's reserve policy aims to secure at least twelve months of running costs within general reserves to ensure ongoing sustainability for specific projects and to cover related costs.

#### **FUTURE PLANS**

The charity has plans continuing the activities outlined above in the forthcoming years, subject to satisfactory funding.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is governed by a Trust Deed dated 18th February 1974

##### **Induction and training of new trustees**

Most trustees are familiar with the practical work of the charity having been encouraged to take up the internal management courses and quarterly meetings.

The internal management courses cover:

The obligations of Management Committee members.

The main documents which set out the operational framework for the charity.

Resourcing the current financial position as set out in the last accounts.

Future plans and objectives.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

504277

##### **Principal address**

305 Wheeler Road

Lozells

Birmingham

West Midlands

B21 9SE

**SRI DASMESH SIKH TEMPLE**

**Trustees' Report  
for the Year Ended 31 March 2024**

**Trustees**

Gian Singh Gill  
Santokh Singh Malhi  
Ram Lubhaya Suglani  
Avtar Singh Ghundale (resigned 6.9.24)  
Kewal Singh Chohan  
Harbinder Singh Raindi (resigned 31.8.24)  
Paramjit Singh Tank  
Lal Singh Doal

**Independent Examiner**

Kulwinder Singh Chawla F.C.C.A.  
Brindleys Limited  
2 Wheelays Road  
Edgbaston  
Birmingham  
West Midlands  
B15 2LD

**Bankers**

Barclays Bank Plc  
351/359 Soho Road  
West Bromwich  
B70 8LX

**FREEHOLD PROPERTIES**

The charity (registered number - 504277) currently owns the following freehold properties.

**Temples**

305 Wheeler Street, Lozells, Birmingham  
350 Wheeler Street, Lozells, Birmingham  
12 Malthouse Gardens, Lozells, Birmingham

**Residential Properties**

7 Old Postway, Lozells, Birmingham

**Commercial Properties**

50, 50a, 50b, 50c & 50d Lozells Road, Lozells, Birmingham

52, 52a, 52b, 52c, 52d & 52e Lozells Road, Lozells, Birmingham

Approved by order of the board of trustees on 24 January 2025 and signed on its behalf by:



Santokh Singh Malhi - Trustee

**Independent Examiner's Report to the Trustees of  
Sri Dasmesh Sikh Temple**

**Independent examiner's report to the trustees of Sri Dasmesh Sikh Temple**

I report to the charity trustees on my examination of the accounts of Sri Dasmesh Sikh Temple (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kulwinder Singh Chawla F.C.C.A.

Brindleys Limited  
2 Wheelays Road  
Edgbaston  
Birmingham  
West Midlands  
B15 2LD

24 January 2025

**SRI DASMESH SIKH TEMPLE**

**Statement of Financial Activities  
for the Year Ended 31 March 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		218,443	185,825
Investment income	2	102,128	87,810
<b>Total</b>		<b>320,571</b>	<b>273,635</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charity		222,384	211,605
<b>NET INCOME</b>		98,187	62,030
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,321,543	2,259,513
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,419,730</b>	<b>2,321,543</b>

The notes form part of these financial statements

**SRI DASMESH SIKH TEMPLE**

**Balance Sheet  
31 March 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	1,449,264	1,412,000
<b>CURRENT ASSETS</b>			
Debtors	7	5,956	7,609
Investments	8	877,566	851,320
Cash at bank and in hand		97,041	62,064
		980,563	920,993
<b>CREDITORS</b>			
Amounts falling due within one year	9	(10,097)	(11,450)
		970,466	909,543
<b>NET CURRENT ASSETS</b>			
		970,466	909,543
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,419,730	2,321,543
<b>NET ASSETS</b>		2,419,730	2,321,543
<b>FUNDS</b>	10		
Unrestricted funds		2,419,730	2,321,543
<b>TOTAL FUNDS</b>		2,419,730	2,321,543

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2025 and were signed on its behalf by:



Gian Singh - Trustee



Lal Singh - Trustee



Santokh Singh Malhi - Trustee

The notes form part of these financial statements

## SRI DASMESH SIKH TEMPLE

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on straight line basis
Fixtures and fittings	- 15% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**SRI DASMESH SIKH TEMPLE**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Rents received	75,883	80,829
Deposit account interest	26,245	6,981
	<b>102,128</b>	<b>87,810</b>
	<b>102,128</b>	<b>87,810</b>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	3	3
	<b>3</b>	<b>3</b>

No employees received emoluments in excess of £60,000.

**5. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	185,825
Investment income	87,810
<b>Total</b>	<b>273,635</b>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charity	211,605
<b>NET INCOME</b>	<b>62,030</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,259,513
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>2,321,543</b>

**SRI DASMESH SIKH TEMPLE**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**6. TANGIBLE FIXED ASSETS**

	Freehold Property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023	2,464,795	327,196	-	2,791,991
Additions	56,000	4,220	798	61,018
At 31 March 2024	<u>2,520,795</u>	<u>331,416</u>	<u>798</u>	<u>2,853,009</u>
<b>DEPRECIATION</b>				
At 1 April 2023	1,122,104	257,887	-	1,379,991
Charge for year	12,604	11,030	120	23,754
At 31 March 2024	<u>1,134,708</u>	<u>268,917</u>	<u>120</u>	<u>1,403,745</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>1,386,087</u>	<u>62,499</u>	<u>678</u>	<u>1,449,264</u>
At 31 March 2023	<u>1,342,691</u>	<u>69,309</u>	<u>-</u>	<u>1,412,000</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Prepayments and accrued income	<u>5,956</u>	<u>7,609</u>

**8. CURRENT ASSET INVESTMENTS**

	2024 £	2023 £
Term Deposits	<u>877,566</u>	<u>851,320</u>

**SRI DASMESH SIKH TEMPLE**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	3,938	921
Taxation and social security	(1,048)	813
Other creditors	7,207	9,716
	<u>10,097</u>	<u>11,450</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,321,543	98,187	2,419,730
	<u>2,321,543</u>	<u>98,187</u>	<u>2,419,730</u>
<b>TOTAL FUNDS</b>	<u>2,321,543</u>	<u>98,187</u>	<u>2,419,730</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	320,571	(222,384)	98,187
	<u>320,571</u>	<u>(222,384)</u>	<u>98,187</u>
<b>TOTAL FUNDS</b>	<u>320,571</u>	<u>(222,384)</u>	<u>98,187</u>

**Comparatives for movement in funds**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,259,513	62,030	2,321,543
	<u>2,259,513</u>	<u>62,030</u>	<u>2,321,543</u>
<b>TOTAL FUNDS</b>	<u>2,259,513</u>	<u>62,030</u>	<u>2,321,543</u>

**SRI DASMESH SIKH TEMPLE**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	273,635	(211,605)	62,030
<b>TOTAL FUNDS</b>	<u>273,635</u>	<u>(211,605)</u>	<u>62,030</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	2,259,513	160,217	2,419,730
<b>TOTAL FUNDS</b>	<u>2,259,513</u>	<u>160,217</u>	<u>2,419,730</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	594,206	(433,989)	160,217
<b>TOTAL FUNDS</b>	<u>594,206</u>	<u>(433,989)</u>	<u>160,217</u>

**SRI DASMESH SIKH TEMPLE**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**SRI DASMESH SIKH TEMPLE**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	218,443	185,825
<b>Investment income</b>		
Rents received	75,883	80,829
Deposit account interest	26,245	6,981
	102,128	87,810
<b>Total incoming resources</b>	320,571	273,635
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	44,990	47,809
Pensions	727	834
Repairs & Maintenance	22,063	7,505
Water Rates	4,266	3,042
Insurance	12,804	7,337
Light and heat	41,157	26,970
Telephone	2,661	1,863
Printing, Stationary & Postage	1,512	42
Cleaning	708	1,808
Sundries	6,384	929
Kirtan Expense	7,770	3,581
Donations	251	9,355
Food for Worshipper	52,103	37,800
Depn of freehold property	12,604	49,296
Fixtures and fittings	11,029	12,231
Computer equipment	120	-
	221,149	210,402
<b>Support costs</b>		
<b>Management</b>		
Rates	635	603
<b>Governance costs</b>		
Accountancy	600	600
<b>Total resources expended</b>	222,384	211,605
<b>Net income</b>	98,187	62,030

This page does not form part of the statutory financial statements