

REGISTERED CHARITY NUMBER: 504277

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
SRI DASMESH SIKH TEMPLE**

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

SRI DASMESH SIKH TEMPLE

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for the Year Ended 31 March 2021**

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SRI DASMESH SIKH TEMPLE

Trustees' Report for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is a local, independent non-denominational, Sikh Temple and Community Centre, established for the worship and the advancement of Sikh religion, based upon the teachings of Guru and Shri Granth Sahib Ji, the relief of hardship and distress and the enhancement of life, by provision of the charity's facilities for the local community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to practice and promote the advancement of the Sikh faith. The continued support & contribution from devotees, worshippers and the general public has enabled the Charity to provide essential services of providing free meals to all visitors to the Temple.

Fundraising activities

The statement of financial activities is shown on page 5 with notes and analysis on pages 8 to 14. The net deficit for the year £45,846 has been reduced from the reserve brought forward, to give total funds of £2,235,743 to carry forward.

FINANCIAL REVIEW

Reserves policy

The charity's reserve policy aims to secure at least twelve months of running costs within general reserves to ensure ongoing sustainability for specific projects and to cover related costs.

FUTURE PLANS

The charity has plans continuing the activities outlined above in the forthcoming years, subject to satisfactory funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a Trust Deed dated 17th December 1978.

Induction and training of new trustees

Most trustees are familiar with the practical work of the charity having been encouraged to take up the internal management courses and quarterly meetings.

The internal management courses cover:

The obligations of Management Committee members.

The main documents which set out the operational framework for the charity.

Resourcing the current financial position as set out in the last accounts.

Future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

504277

Principal address

305 Wheeler Road

Lozells

Birmingham

West Midlands

B21 9SE

SRI DASMESH SIKH TEMPLE

**Trustees' Report
for the Year Ended 31 March 2021**

Trustees

Gian Singh Gill
Santokh Singh Malhi
Ram Lubhaya Suglani General Secretary
Avtar Singh Ghundale
Kewal Singh Chohan
Harbinder Singh Raindi
Paramjit Singh Tank
Lal Singh Doal

Independent Examiner

Kulwinder Singh Chawla
F.C.C.A.
Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

Bankers

Barclays Bank Plc
351/359 Soho Road
West Bromwich
B70 8LX

FREEHOLD PROPERTIES

The charity (registered number - 504277) currently owns the following freehold properties.

Temples

305 Wheeler Street, Lozells, Birmingham
350 Wheeler Street, Lozells, Birmingham
12 Malthouse Gardens, Lozells, Birmingham

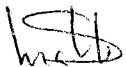
Residential Properties

7 Old Postway, Lozells, Birmingham

Commercial Properties

50, 50a, 50b, 50c & 50d Lozells Road, Lozells, Birmingham
52, 52a, 52b, 52c, 52d & 52e Lozells Road, Lozells, Birmingham

Approved by order of the board of trustees on 17 February 2022 and signed on its behalf by:



Santokh Singh Malhi - Trustee

**Independent Examiner's Report to the Trustees of
Sri Dasmesh Sikh Temple**

Independent examiner's report to the trustees of Sri Dasmesh Sikh Temple

I report to the charity trustees on my examination of the accounts of Sri Dasmesh Sikh Temple (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

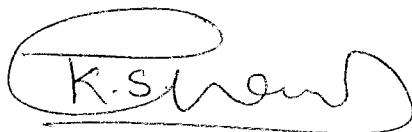
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kulwinder Singh Chawla
F.C.C.A.
Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

17 February 2022

SRI DASMESH SIKH TEMPLE

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		71,725	189,484
Investment income	2	97,743	89,269
Other income		28,399	-
Total		197,867	278,753
 EXPENDITURE ON			
Raising funds		-	438
Charitable activities			
Charity		243,713	231,504
Total		243,713	231,942
NET INCOME/(EXPENDITURE)		(45,846)	46,811
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,281,589	2,234,778
TOTAL FUNDS CARRIED FORWARD		2,235,743	2,281,589

The notes form part of these financial statements

SRI DASMESH SIKH TEMPLE

**Balance Sheet
31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	1,500,915	1,553,099
CURRENT ASSETS			
Debtors	7	6,089	432
Investments	8	388,172	380,500
Cash at bank and in hand		351,074	358,510
		745,335	739,442
CREDITORS			
Amounts falling due within one year	9	(10,507)	(10,952)
NET CURRENT ASSETS		734,828	728,490
TOTAL ASSETS LESS CURRENT LIABILITIES		2,235,743	2,281,589
NET ASSETS		2,235,743	2,281,589
FUNDS	10		
Unrestricted funds		2,235,743	2,281,589
TOTAL FUNDS		2,235,743	2,281,589

The financial statements were approved by the Board of Trustees and authorised for issue on 17 February 2022 and were signed on its behalf by:



Santokh Singh Malhi - Trustee

The notes form part of these financial statements

SRI DASMESH SIKH TEMPLE

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on straight line basis
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	90,071	81,831
Deposit account interest	7,672	7,438
	97,743	89,269
	97,743	89,269

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	2	6
	2	6

No employees received emoluments in excess of £60,000.

5. 2019 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	189,484
Investment income	89,269
Total	278,753
EXPENDITURE ON	
Raising funds	438
Charitable activities	
Charity	231,504
Total	231,942
NET INCOME	46,811

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5.	2019 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £
	RECONCILIATION OF FUNDS	
	Total funds brought forward	2,234,778
	TOTAL FUNDS CARRIED FORWARD	<u>2,281,589</u>
6.	TANGIBLE FIXED ASSETS	
		Fixtures and fittings £
		Totals £
	COST	
	At 1 April 2020	2,428,266
	Additions	8,180
	At 31 March 2021	<u>2,436,446</u>
	DEPRECIATION	
	At 1 April 2020	975,438
	Charge for year	48,641
	At 31 March 2021	<u>1,024,079</u>
	NET BOOK VALUE	
	At 31 March 2021	<u>1,412,367</u>
	At 31 March 2020	<u>1,452,828</u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
		2021 £
		2020 £
	HMRC CJRS Grant Receivable	730
	Prepayments and accrued income	5,359
		<u>6,089</u>
		<u>432</u>

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8.	CURRENT ASSET INVESTMENTS	2021	2020
		£	£
	Term Deposits	<u>388,172</u>	<u>380,500</u>

9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Trade creditors	180	385
	Taxation and social security	2,644	5,177
	Other creditors	<u>7,683</u>	<u>5,390</u>
		<u>10,507</u>	<u>10,952</u>

10.	MOVEMENT IN FUNDS		
		Net movement in funds	At
	At 1.4.20	£	31.3.21
	£	£	£
	Unrestricted funds		
	General fund	2,281,589	(45,846)
		<u>2,281,589</u>	<u>2,235,743</u>
	TOTAL FUNDS	<u>2,281,589</u>	<u>(45,846)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,867	(243,713)	(45,846)
	<u>197,867</u>	<u>(243,713)</u>	<u>(45,846)</u>
TOTAL FUNDS	<u>197,867</u>	<u>(243,713)</u>	<u>(45,846)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	2,234,778	46,811	2,281,589
	<u>2,234,778</u>	<u>46,811</u>	<u>2,281,589</u>
TOTAL FUNDS	<u>2,234,778</u>	<u>46,811</u>	<u>2,281,589</u>

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,753	(231,942)	46,811
TOTAL FUNDS	<u>278,753</u>	<u>(231,942)</u>	<u>46,811</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,234,778	965	2,235,743
TOTAL FUNDS	<u>2,234,778</u>	<u>965</u>	<u>2,235,743</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	476,620	(475,655)	965
TOTAL FUNDS	<u>476,620</u>	<u>(475,655)</u>	<u>965</u>

SRI DASMESH SIKH TEMPLE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

SRI DASMESH SIKH TEMPLE

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	71,725	189,484
Investment income		
Rents received	90,071	81,831
Deposit account interest	7,672	7,438
	97,743	89,269
Other income		
HMRC CJRS Claim	28,399	-
	197,867	278,753
EXPENDITURE		
Other trading activities		
Loss on sale of intangible fixed assets	-	438
Charitable activities		
Wages	34,355	81,467
Social security	-	1,295
Pensions	508	1,366
Repairs & Maintenance	5,645	8,165
Water Rates	2,232	8,917
Insurance	981	2,289
Light and heat	16,316	20,365
Telephone	1,398	1,970
Printing, Stationary & Postage	2,600	25
Cleaning	1,175	1,249
Sundries	1,057	1,297
Kirtan Expense	7,750	96
Donations	101,151	251
Food for Worshipper	3,590	31,380
Motor Expenses	-	2,428
Depn of freehold property	48,641	48,565
Fixtures and fittings	15,161	17,505
	242,560	228,630
Support costs		
Management		
Rates and water	553	2,231

This page does not form part of the statutory financial statements

SRI DASMESH SIKH TEMPLE

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	2021 £	2020 £
Management		
Finance		
Bank charges & Interest	-	43
Governance costs		
Accountancy	<u>600</u>	<u>600</u>
Total resources expended	<u>243,713</u>	<u>231,942</u>
Net (expenditure)/income	<u><u>(45,846)</u></u>	<u><u>46,811</u></u>

This page does not form part of the statutory financial statements