

Charity No: 504190

THE BRAMHOPE TRUST

ACCOUNTS

**YEAR ENDED
31 MARCH 2023**

BFE Brays
Chartered Accountants
Building Society Chambers
Wesley Street
OTLEY
LS21 1AZ

**FINANCIAL STATEMENTS:
FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023**

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TRUSTEES' REPORT
FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

Charity's name:	The Bramhope Trust
Charity's address:	6 The Sycamores Bramhope Leeds LS16 9JR
Trustees:	Mr B D Bunday Ms J Rigby Mrs M D Thompson Mr N Pinches Mr C Fairburn
Appointment of Trustees:	New Trustees are appointed by existing Trustees in accordance with section 36(2) Trustee Act 1925.
Advisers to the Trustees:	Investment Advisers: Brewin Dolphin 4 th Floor 10 Wellington Place Leeds LS1 4AN
Governing Document:	Trust Deed dated 26.02.75.
Objects:	<p>The objects of the Trust are to pay the annual income for the benefit of the inhabitants generally of Bramhope or such persons resident in Bramhope as the Trustees, in their absolute discretion, select.</p> <p>The Trustees meet a number of times a year to consider which organisations and persons within Bramhope or the surrounding area should benefit from the funds available.</p>

Review of the Year: During the year the Trustees spent £31,256 on renovations at No 2 The Cross after it became vacant following the death of long term tenants. The cottage was re-let in February 2023 and together with the other properties will supply a future stream of income. Donations totalling £14,900 were made to various voluntary organisations in Bramhope during the year.

Reserve Policy: The Trustees aim to apply the income of the charity in furtherance of the charitable object and have a policy of retaining sufficient reserves to enable the Trustees to meet obligations as they fall due which may include both planned and unforeseen expenditure on the properties.

Public Benefit Statement: In exercising their powers, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission. During the year, the charity has met the public benefit requirements by providing grants and donations to churches and voluntary organisations connected with Bramhope and its residents.

Charity Governance: The Trustees acknowledge their responsibilities to work within the principles of the Charity Governance Code 2017.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees:-

Signature : Jane E Rigby

Full name : Jane Elizabeth Rigby

Position : Trustee

Date : 14 December 2023

Independent Examiner's Report

Report to the trustees of The Bramhope Trust on the accounts for the year ended 31 March 2023, which are set out on pages 5 to 6.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L P Nelson FCCA
BFE Brays Chartered Accountants
Building Society Chambers
Wesley Street
OTLEY
LS21 1AZ

Date : 2 January 2024

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

	Unrestricted Funds £	Total Funds £	Last Year £
Receipts			
Investment Dividends/Interest	13,609	13,609	12,692
Rental Income	36,455	36,455	34,092
	50,064	50,064	46,784
Asset and Investment Sales			
Receipts from sales of investments	37,723	37,723	21,425
Total Receipts	87,787	87,787	68,209
Payments			
Investment Management Costs	3,475	3,475	3,811
Rental expenses	44,953	44,953	7,535
Governance costs	1,479	1,479	1,338
Grants and donations paid	14,900	14,900	36,550
	64,807	64,807	49,234
Asset and Investment Purchases			
Purchase of investments	45,726	45,726	-
	110,533	110,533	49,234
Net Receipts/(Payments)	(22,746)	(22,746)	18,975
Cash Funds last year	40,743	40,743	21,768
Cash Funds this year end	17,997	17,997	40,743

STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2023

		Unrestricted Funds	
Cash Funds			
CAF Bank		8,115	
Brewin Dolphin		<u>9,882</u>	
Total cash funds		£ <u>17,997</u>	
Investment Assets	Fund to which asset belongs	Cost	Market Value
		£	£
UK Bonds	Unrestricted	133,419	111,519
UK Equities	Unrestricted	60,324	69,122
Overseas and Other Equities	Unrestricted	75,489	88,636
Absolute Return Securities	Unrestricted	36,840	36,499
Property Securities	Unrestricted	21,496	16,460
Commodities	Unrestricted	9,531	10,125
Other Investments	Unrestricted	41,313	35,564
Freehold Property	Unrestricted	45,649	*
* The insurance value of the properties is £1,402,497.			
Liabilities	Fund to which liability relates	Amount due	
Sundry creditors	Unrestricted	£ <u>1,420</u>	

We approve these accounts and confirm all relevant records have been made available for their preparation.

Mr B D Bunday

Ms J Rigby

Mrs M D Thompson

Mr N Pinches

Mr C Fairburn

Date of Approval

Date of Approval : 14 December 2023