

Charity No: 504190

THE BRAMHOPE TRUST

ACCOUNTS

**YEAR ENDED
31 MARCH 2022**

BFE Brays
Chartered Accountants
Building Society Chambers
Wesley Street
OTLEY
LS21 1AZ

**FINANCIAL STATEMENTS:
FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022**

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TRUSTEES' REPORT
FOR THE PERIOD FROM 1 APRIL 2021 TO 31 MARCH 2022

| | |
|----------------------------------|--|
| Charity's name: | The Bramhope Trust |
| Charity's address: | 6 The Sycamores Bramhope Leeds LS16 9JR |
| Trustees: | Mr B D Bunday Ms J Rigby Mrs M D Thompson Mr N Pinches Mr C Fairburn |
| Appointment of Trustees: | New Trustees are appointed by existing Trustees in accordance with section 36(2) Trustee Act 1925. |
| Advisers to the Trustees: | Investment Advisers: Brewin Dolphin 34 Lisbon Street Leeds LS1 4LX |
| Governing Document: | Trust Deed dated 26.02.75. |
| Objects: | <p>The objects of the Trust are to pay the annual income for the benefit of the inhabitants generally of Bramhope or such persons resident in Bramhope as the Trustees, in their absolute discretion, select.</p> <p>The Trustees meet a number of times a year to consider which organisations and persons within Bramhope or the surrounding area should benefit from the funds available.</p> |

- Review of the Year:** During the year the Trust made donations to various churches and voluntary organisations in Bramhope totalling £36,550.
- Reserve Policy:** The Trustees aim to apply the income of the charity in furtherance of the charitable object and have a policy of retaining sufficient reserves to enable the Trustees to meet obligations as they fall due which may include both planned and unforeseen expenditure on the properties.
- Public Benefit Statement:** In exercising their powers, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission. During the year, the charity has met the public benefit requirements by providing grants and donations to churches and voluntary organisations connected with Bramhope and its residents.
- Charity Governance:** The Trustees acknowledge their responsibilities to work within the principles of the Charity Governance Code 2017.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees:-

Signature : Jane E Rigby

Full name : Jane Elizabeth Rigby

Position : Trustee

Date : 13 October 2022

Independent Examiner's Report

Report to the trustees of The Bramhope Trust on the accounts for the year ended 31 March 2022, which are set out on pages 5 to 6.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L P Nelson FCCA
BFE Brays Chartered Accountants
Building Society Chambers
Wesley Street
OTLEY
LS21 1AZ

Date: 27 October 2022

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2021 TO 31 MARCH 2022

| | Unrestricted Funds £ | Total Funds £ | Last Year £ |
|------------------------------------|----------------------------|---------------------|----------------|
| Receipts | | | |
| Investment Dividends/Interest | 12,692 | 12,692 | 12,458 |
| Rental Income | 34,092 | 34,092 | 35,748 |
| Legacy | - | - | 1,500 |
| | <u>46,784</u> | <u>46,784</u> | <u>49,706</u> |
| Asset and Investment Sales | | | |
| Receipts from sales of investments | <u>21,425</u> | <u>21,425</u> | <u>123,639</u> |
| Total Receipts | <u>68,209</u> | <u>68,209</u> | <u>173,345</u> |
| Payments | | | |
| Investment Management Costs | 3,811 | 3,811 | 3,512 |
| Rental expenses | 7,535 | 7,535 | 7,420 |
| Governance costs | 1,338 | 1,338 | 1,076 |
| Grants and donations paid | <u>36,550</u> | <u>36,550</u> | <u>35,300</u> |
| | 49,234 | 49,234 | 47,308 |
| Asset and Investment Purchases | | | |
| Purchase of investments | <u>-</u> | <u>-</u> | <u>170,484</u> |
| | <u>49,234</u> | <u>49,234</u> | <u>217,792</u> |
| Net Receipts/(Payments) | 18,975 | 18,975 | (44,447) |
| Cash Funds last year | <u>21,768</u> | <u>21,768</u> | <u>66,215</u> |
| Cash Funds this year end | <u>40,743</u> | <u>40,743</u> | <u>21,768</u> |

STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2022

| | | Unrestricted Funds | |
|-----------------------------|--|-------------------------------|--------------------------|
| Cash Funds | | | |
| CAF Bank | | 20,120 | |
| Brewin Dolphin | | <u>20,623</u> | |
| Total cash funds | | £ <u>40,743</u> | |
| | | | |
| Investment Assets | Fund to which asset belongs | Cost | Current Value |
| | | £ | £ |
| UK Bonds | Unrestricted | 126,684 | 121,130 |
| UK Equities | Unrestricted | 57,038 | 70,266 |
| Overseas and Other Equities | Unrestricted | 86,902 | 107,629 |
| Absolute Return Securities | Unrestricted | 36,840 | 38,627 |
| Property Securities | Unrestricted | 19,557 | 24,717 |
| Other Investments | Unrestricted | 37,938 | 42,253 |
| Freehold Property | Unrestricted | 45,649 | * |
| | | | |
| * Not available | | | |
| | | | |
| Liabilities | Fund to which liability relates | Amount due | |
| Sundry creditors | Unrestricted | £ 1,200 | |

We approve these accounts and confirm all relevant records have been made available for their preparation.

Mr B D Bunday

Ms J Rigby

Mrs M D Thompson

Mr N Pinches

Mr C Fairburn

Date of Approval : 13 October 2022