

CHARITY REG NO: 504167

BRIDLINGTON & DISTRICT YOUNG FARMERS CLUB

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST AUGUST 2023**

BRIDLINGTON & DISTRICT YOUNG FARMERS CLUB

REPORT OF THE TRUSTEES

for the year ending 31st August 2023

The trustees present their report with the financial statements of the charity for the year ending 31st August 2023.

REFERENCE AND ADMINISTRATION DETAILS

Charity Name: Bridlington & District Young Farmers Club

Registered Charity Number: 504167

Principal Address: Boynton Village Hall,

Main Street,

Boynton,

Bridlington,

East Yorkshire

YO16 4XJ

Website Address: N/A

Charity Trustees

The following people are currently registered as the charity's trustees and have served throughout the whole year:

Mr Andrew Dixon to 3rd October 2023

Mrs Emma Kidd to 3rd October 2023

Mr Olwyn Morley to 3rd October 2023

Mr David Kitching to 3rd October 2023

Independent Examiner

Mr Jon Story,

Southfield Farm (The Row)

Bartindale Road,

Hunmanby,

Filey,

North Yorkshire

YO14 0JA

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for the year ending 31st August 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Trust Deed and Constitution, dated 1953 and last amended October 2021.

How the charity is constituted

The charity is a non-incorporated charity.

Charitable Status

The charity became registered at the Charity Commission on 13 August 1976, under a standard registration.

Trustees

Trustees are appointed / re-elected at the club's Annual General Meeting.

There must be four trustees at any one time.

Objectives

The charity's objects, as set out in its governing document, are: to advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects; in the interests of the social welfare of such members to provide and promote the provision of facilities for recreation and other leisure time occupations being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities self-reliance and individual responsibility so that they may grow to full maturity as individual and members of the community.

Activities

The charity's main activities during the year were through fun, learning & achievement to work with East Riding of Yorkshire Federation of Young Farmers' Clubs to organise a programme of competitions and social events for our members to participate in. Encouraging members to be the very best they can through learning and practising new and existing skills.

Membership

For the purposes of this report, the figures given for the annual total will be those up to the end of July 2023, when the membership year came to a close. There was a total of 50 members (excluding Advisory and Club Leaders). This is a 14-member increase on 2022. Club member ages range from 10 to 28, the upper age being increased in line with NFYFC policy. Operating as a democratic organisation, Bridlington YFC encourages a strong ethos of team work. Older members take on Club Officer roles and mentor younger members, ensuring that skills and knowledge are passed on from year to year. Members come from a variety of backgrounds however they all have the common interests of community, rural life and agriculture. Our members understand the importance of becoming part of a youth

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organisation that supports and celebrates the County and its young people. Bridlington YFC works hard to ensure that all aspects of the organisation embrace and further this ethos.

Fundraising, Community and Charity Work

Our young farmers often go on to put their new skills and confidence into practice, not only in their working life, but also by volunteering to be part of committees and groups within their local communities and by raising funds for good causes. Members have worked hard raising money for charity, taking part in sponsored events, organising a tractor run and organising club social events.

The Coming Year

The aims for Bridlington YFC for the coming year continue to be centred around the development of our members. Offering young people in rural environments the opportunity to make lifelong friends, develop skills, undertake training, build on and broaden their personal and collective skill sets and generally enrich their lives.

FINANCIAL REVIEW

Reserves Policy

Restricted Reserves

The restricted reserves are:

If the club closed, monies are transferred to ERYFC and restricted for seven years during which it will be transferred back to the club if at any point during this period it reforms. After this period, it will be transferred to the unrestricted reserves. (Currently no reserves are held in this manner). Monies received from organisations are restricted to the specific use or event it was originally provided for. If, after the specific use or event has been delivered, there are remaining funds, these may be transferred to the unrestricted reserves or any other restricted reserve with the agreement of the management committee.

Unrestricted Reserves

The unrestricted reserves are available for the general operating expenditure of the charity. The charities reserve policy is to maintain freely available reserves equivalent to 12 months of budgeted operating expenditure, based on previous two-year average.

Sources of funding

The main sources of funding are membership subscriptions, donations and income from events

DECLARATION

This trustees' report has been approved by the trustees and is signed on their behalf:

Emma Louise Dixon

Treasurer: 7th September 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB**

For the year ended 31 August 2023

I report to the trustees on my examination of the accounts of Bridlington Young Farmers Club ('the Charity') for the year ending 31 August 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by Section 130 of the Act;

or

- the accounts do not accord with those accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jon Story,
Southfield Farm (The Row)
Bartindale Road,
Hunmanby,
Filey,
North Yorkshire
YO14 0JA
Date: 7th September 2024

Bridlington and District Young Farmers Club

Income and Expenditure Account Year Ending 31st August 2023

INCOME

Subscriptions (50 Members @ £ 35 plus 2 x Associate Members @ £10)	1,770.00
Ploughing Match	1,570.00
Farmyard Bingo	1,070.00
70th Dinner Dance	27,640.00
Tractor Run	2,288.67
NFU Farm Walk	1,055.50
Car Rally	50.00
ERYFC Training Weekends (Members Contribution)	400.00
Hexby Brid YFC Shorts x30 (From Members)	960.00
Bank Interest	69.36
	<hr/> £36,873.53
Carol Singing	430.00
Christmas Tree Collecting	193.00
	<hr/>
TOTAL	£37,496.53

EXPENDITURE

Subscriptions	3,638.00
Ploughing Match	238.48
Farmyard Bingo	210.00
70th Dinner Dance	22,033.95
Tractor Run	260.54
NFU Farm Walk	601.48
71st Dinner Dance Deposit	500.00
Village Hall Hire (16 Meetings at £ 10)	160.00
Meeting Expenses	660.20
Trophy Engraving	252.00
Secretary Expenses	153.94
Club Clothing (Hivis Vests + Polo Shirts)	948.00
Soap Box	100.00
ERYFC Training Weekends	800.00
Hexby Brid YFC Shorts x30	960.00
Bank Charges	133.14
	<hr/> £31,649.73
Wishh (Stroke Unit at Hull) (£430 Carol Singing + £193 Christmas Tree Collection)	623.00
Yorkshire Air Ambulance (Half of the profit from the Tractor Run)	1,000.00
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TOTAL	£33,272.73

Events Income and Expenditure

Event	Income	Expenditure	Profit / Loss
Subscriptions	1770.00	3,638.00	-1,868.00
Ploughing Match	1,570.00	238.48	1,331.52
Farmyard Bingo	1,070.00	210.00	860.00
Dinner Dance	27,640.00	22,033.95	5,606.05
Tractor Run	2,288.67	260.54	2,028.13
NFU Farm Walk	1,055.50	601.48	454.02
Car Rally	50.00	0.00	50.00

YEAR END BANK BALANCES

	<u>31-Aug-21</u>	<u>31-Aug-22</u>	<u>31-Aug-23</u>
Community Account (Current)	6,016.20	7,532.21	11,686.65
Business Money Manager (Savings)	6,467.72	6,470.31	6,539.67
Charity Account	158.74	0.73	0.73
	<u>£12,642.66</u>	<u>£14,003.25</u>	<u>18,227.05</u>
Money increase in financial year	-£530.48	£1,360.59	£4,223.80

Treasurer
E L Dixon

Auditor
J W Story