
THE KING'S SCHOOL DEVELOPMENT TRUST

Report and Accounts

for the year ended 31 July 2024

Legal and administrative details

Status

The King's School Development Trust is a registered charity (Registered No. 504131). A formal Declaration of Trust was adopted at a meeting held on 11 March 1975.

On 31st March 2011, the Trustees entered into a Transfer Deed between the Charity and the Royal Charter Corporation known as Foundation of Sir John Percyvale in Macclesfield of 1502, re-founded by King Edward VI in 1552 that is commonly known as The King's School in Macclesfield (Charity number: 1137204) that has similar Objects to the Trust.

The Trustees considered that this was in the best interests of the Charity. Following the retirement of the Trustees, the Corporation is the sole trustee of the Trust. The training, induction and recruitment of trustees is dealt with in the financial statements of The King's School in Macclesfield.

Corporate Trustee

The Royal Corporation known as the Foundation of Sir John Percyvale in Macclesfield of 1502, re-founded by King Edward VI in 1552 (Charity number 1137204).

Trust Administrator

A Cohen

Management of the Charity

Following the execution of the transfer deed dated 31 March 2011 the trust has been accounted for in the Corporation's audited accounts as part of its restricted funds.

The transactions that remain in the accounts of The King's School Development Trust related to fundraising activities undertaken on behalf of the Corporation. The funds raised have been donated to the Corporation.

Principal and registered office

The King's School Development Trust
Alderley Road
Macclesfield
SK10 4SP

Independent examiner

Crowe U.K. LLP
3rd Floor, St George's House
Peter Street
Manchester
M2 3NQ

Key management personnel remuneration policy

The Trust does not have any employees so no policy is required

THE KING'S SCHOOL DEVELOPMENT TRUST

Trustees Report - continued

for the year ended 31 July 2024

Objectives and aims

Under the terms of the Transfer Deed dated 31 March 2011, the Corporation acquired all the property, assets and rights held, used or controlled by the unincorporated trust, on that date subject to the following terms:

- 1.1 Those assets comprising the "Bursary and Scholarships Fund" shall be held by the Corporation as a restricted fund for the purpose of awarding bursaries and/or scholarships to the pupils of the School in such a manner as the Governing Body of the Corporation may think fit.
- 1.2 Those assets comprising the "Quincentenary Bursary Fund" shall be held by the Corporation as a restricted fund for the purpose of awarding bursaries to the pupils of the school in such a manner as the Governing Body of the Corporation may think fit.

Achievements and performance

During the year the Trust received legacies and donations which were donated to The King's School Macclesfield.

Risk Management

As part of the wider risk assessment undertaken by the Governing Body of the Corporation, the Corporation has examined the major risks that the Charity faces, and confirmed that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The principal risk and uncertainty facing the charity is a reduction in voluntary income received.

Financial Report

During the year the Trust received legacies and donations of £36,217 (2023: £52,318). Other income including that from tax repayments increased the total by a further £37,131 (2023: £31,007). The Trust donated the net income made for the year ended 31 July 2024 of £66,4783 (2023: £77,405) to The King's School Macclesfield.

Reserves policy

The Governing Body of the Corporation have decided that holding reserves is unnecessary as the purpose of the Trust is to donate all funds raised to the Corporation.

Relationship with Connected Charities

The Kings School Development Trust is connected with Kings School, Macclesfield in the way outlined in the legal and administrative details.

Public benefit

The Governing Body of the Corporation confirm that they have had due regard to the Charity Commission guidance on public benefit.

Future plans

The Trust continues to raise voluntary income which can be donated to the Corporation.

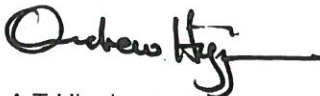
Statement of Trustees

The Trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or deficiency of the Trust for that period. In preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Corporate Trustee



Mr A T Higginson
Authorised signatory

Date: 21 March 2025

I report to the trustees on my examination of the accounts of The King's School Development Trust (the Trust) for the year ended 31 July 2024, which are set out on pages 5 to 7.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

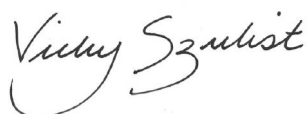
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Vicky Szulist ACA
Crowe U.K. LLP
3rd Floor, St George's House
Peter Street
Manchester
M2 3NQ

2nd April 2025

THE KINGS SCHOOL DEVELOPMENT TRUST

**Statement of Financial Activities
(incorporating an Income and Expenditure Account)**

for the year ended 31 July 2024

	Restricted	Restricted	2024	2023
	Bursary and Scholarship Fund £	Quincentenary Bursary Scheme Fund £	Total £	Total £
Incoming Resources				
Donations and legacies	-	36,218	36,218	52,318
Investment income	10,553	15,498	26,051	16,305
Other income	11,080	-	11,080	14,702
Total incoming resources	21,633	51,716	73,349	83,325
Resources Expended				
Charitable Activities				
Amount transferred to The King's School Macclesfield	15,067	51,716	66,783	77,405
Other expenses	6,489	-	6,489	5,831
Sundry expenses	77	-	77	89
Total resources expended	21,633	51,716	73,349	83,325
Net incoming resources	-	-	-	-
Net Movement in Funds	-	-	-	-
Fund balances at 1 August 2023	-	1	1	1
Fund balances at 31 July 2024	-	1	1	1

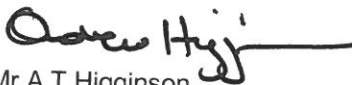
THE KINGS SCHOOL DEVELOPMENT TRUST

Balance Sheet

as at 31 July 2024

	31 July 2024	31 July 2023
	£	£
Assets		
Investment assets	1	1
	<hr/>	<hr/>
Net Assets	1	1
	<hr/>	<hr/>
Total Funds		
Restricted Funds	1	1
	<hr/>	<hr/>

Approved and authorised for issue on behalf of the Corporate Trustee on 21 March 2025.



Mr A T Higginson
Authorised signatory

THE KINGS SCHOOL DEVELOPMENT TRUST

Notes on the accounts

for year ended 31 July 2024

1 Accounting policies

(a) Basis of preparation

The financial statements of the Charity have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) (2019).

The charity is a public benefit entity registered in England and Wales. Its charity number is 504131.

The functional currency is considered to be GBP because that is the currency of the primary economic environment in which the charity operates.

The trustees have reviewed the forecasts and budgets for the forthcoming period and are confident that the charity is a going concern.

(b) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(c) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

(d) Investments

Investments are stated at cost at the balance sheet date. The SOFA includes the net gains and losses arising on disposals during the year.

The Development Trust is a charity and therefore no provision is necessary for income tax.

2 Trustees' remuneration and expenses

The trustees neither received nor waived any emoluments during the year (2023: Nil). No trustees were reimbursed expenses during this year or the previous year.

3 Staff costs

No remuneration or pension payments were made to any employee (2023: Nil) as the charity does not have any employees.