

The Phyllis Harvey Horse & Donkey Trust

**Report of the Trustees and
Financial Statements**

Year Ended 31 December 2023

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

The Phyllis Harvey Horse & Donkey Trust

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for the Year Ended 31 December 2023**

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The Phyllis Harvey Horse & Donkey Trust

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hope Pastures is an independent horse, pony and donkey sanctuary. Our mission is to rescue, rehabilitate and rehome horses, ponies and donkeys. Our ultimate aim is to find the animals in our care a fulfilling life in a home where they are loved and cared for.

We are a small charity, and our lack of bureaucracy means we can act quickly to help with local welfare cases. We care for up to 30 animals at our sanctuary and are responsible for over 100 more, now out on loan enjoying enriched lives.

Our welfare team supports, advises, and educates horse owners in the local community and responds to calls from members of the public who have concerns about neglected horses, ponies, or donkeys. We often work with other welfare organisations that have the power to seize neglected animals.

Hope Pastures offers educational opportunities to the community to learn about animal welfare. Our inner-city base provides contact opportunities for people who would not usually meet horses or donkeys.

We are open to the public six days a week and free of charge. We run educational visits for schools, brownies and support groups. Hope Connections is our horse-facilitated programme for adults with additional needs. Our supported programme allows people to volunteer at Hope Pastures every week with support from our qualified staff and additional support from carers or support workers.

We also run hour-long wellbeing sessions, which can be adapted to the individual needs of both adults and children.

The charity aims to meet the following objectives:

1. The advancement of equine welfare through rescue, support and education of the public.
2. To provide free access for all community members to animals so they may spend time with them, benefiting the individuals physically and emotionally.
3. To rehabilitate horses identified and brought on site as welfare cases and wherever possible find them loving loan homes.
4. To offer people with additional needs a programme which helps practice transferable skills, for example, hand to eye co-ordination or the ability to socialise more easily through a series of activities and interaction with the animal.

ACHIEVEMENT AND PERFORMANCE

Achievements to Date

At the start of 2023, we initiated an independent audit to evaluate the site's health and safety, visitor experience, and equine welfare, focusing on structures and layout. This comprehensive audit, which involved key senior staff and trustees, provided the charity with strategic development priorities and a roadmap for the future, independent of any management changes. The audit's findings have been instrumental in guiding our decisions on prioritising future developments.

The on-site facilities have been upgraded and continue to evolve. In 2023, a new roof was installed on the Upper Yard Stables. The previous roof, which had been in place for ten years, was leaking, and the roofing panels had warped. We ran a fundraising campaign and managed to raise approximately £6,500 of the £10,000 cost to replace. With the funders' agreement, we could also divert £1,000 of grant money to supplement the cost. The new roof improves the facilities by including ventilation panels and perspex sections to allow natural light.

A grant of £5,000 enabled us to start re-fencing the walkway that runs up the centre of the sanctuary (with paddocks on either side), allowing visitors safe access to see the equines. The old fencing had been there for many years and was rotted at ground level.

The Visitor Centre, which opened in 2012, underwent an aesthetic overhaul in February 2023, making it a brighter and more welcoming space for children and their families. New chairs and tablecloths were purchased, and the facilities were redecorated. Family quizzes and visitor-friendly biographies of the ponies on site are now available. This made it a space we could use for fundraising events; in 2023, we saw art workshops, wreath-making workshops and children's parties taking place. To save on lighting and heating, we reduced opening hours to 11 am - 2 pm of the Visitor Centre over the winter months. We also ran a Christmas pop-up shop which brought in additional income from items that had been regifted to us to sell - an initiative we have continued with and is boosting the income of the Visitor Centre.

Our regular giving campaigns have continued to thrive, demonstrating the unwavering support of our stable supporters, donkey club, and regular givers, even amid economic challenges.

We had several visits to the site by schools, brownies/guides, and cubs/scouts, who gave us a donation for a tour. These visits are a welcome source of income and introduce Hope Pastures to a new generation.

We have been members of the National Equine Welfare Council (NEWC) for nine years. In 2017, we employed a welfare coordinator to support vulnerable animals and their owners in the local community. The coordinator works four days a week and makes a valuable contribution to the charity by assessing intake ponies and liaising with other animal welfare organisations that have the power to seize and prosecute. Our rehoming coordinator assists with welfare calls and assessments of equines in the community and finds loan homes for our equines on-site.

Recognising that volunteers run our fundraising activities and frequently make up most of our workforce on-site, we employed a full-time volunteer coordinator and fundraiser in March 2023. Keeping volunteers valued and included is vital to the site's smooth running. The purpose of this role is also to make fundraising contacts outside Hope Pastures, liaising with those in corporate positions in a financial position to help.

In 2023, we invested in 2 pieces of equipment vital for the equines' welfare: a second-hand weighbridge from our equine nutritionist, which means we can monitor the weight of the equines every month, keeping an eye on those who struggle to keep weight down or those who have been malnourished and need to put on weight. The other item was a hay steamer. A grant allowed us to buy this, and it was a vital purchase to improve the health of those equines with respiratory problems or those who are fussy eaters. The dust is removed by steaming the hay, and the nutrients remain in it, making it more palatable.

In 2023, British Horse Feeds and Spillers again supported us, giving us vouchers to redeem against feed.

In 2023, pre-loved tack sales brought in £28,794, including sales on Ebay. Volunteers clean and sort tacks and sell them at online auctions. Selling donated tack on site at weekends increased in 2023 and is very popular with the local equine community. Tack sales were one of Hope Pastures' most significant income streams during 2023.

The Phyllis Harvey Horse & Donkey Trust

Report of the Trustees for the Year Ended 31 December 2023

Our contract with a local educational establishment continued in 2023, providing young adults with complex needs access and opportunity to equines and yard work. This programme not only offers valuable transferable skills, it encourages cooperation, coordination, and communication to the students but the group are a welcome addition to the Hope Pastures community as well as the contract providing a useful revenue stream for the charity, bringing in £20,290.

In 2023, we significantly increased our efforts in rescuing and rehoming equines, admitting 18 new animals to our site, double the number from the previous year. We rehomed 17 equines from our site. We continue to be responsible for the welfare of over 130 animals, a testament to our unwavering commitment to equine welfare.

In October 2023, a new 'Trustee in training' was welcomed to the team, bringing extensive professional experience in procurement and processes and procedures to the charity.

The Phyllis Harvey Horse & Donkey Trust

Report of the Trustees for the Year Ended 31 December 2023

FINANCIAL REVIEW

Financial position

Our income and expenditure in 2023 showed a deficit of £121,916.

Legacies are our main source of income, but they are unpredictable, and in 2023, we received only £1,000.

Grants were up on last year with a total of £15,700. These were awarded to help with site improvements, staff uniforms and equine welfare.

The combination of legacies, grants, and donations totalled £148,329, lower than the previous year because we only received one legacy.

A government-led hourly rate of pay increase and the introduction of a volunteer coordinator and fundraiser in March 2023 increased the amount spent on wages compared to previous years.

Vet bill and therapy increased in 2023 to £61,513 due to the number of intakes and their state of health when they arrived on site. An additional factor in the increase is that we had to change vets and no longer received a 10% discount from our new vet as we had done previously.

Things of note in 2023 were:

Pony Days and Birthday parties were popular, bringing in £10,207

We continued to run our annual fundraising events: Craft Fair, Annual Summer Fayre, and Dog Show. We attended local galas and fundraising events to raise awareness of the charity and funds. We also ran raffles and an online art auction. These fundraising events brought in £20,848.

Selling preloved tack on site at weekends rather than having one-off tack sales was a very successful move, and sales continue to increase. Relationships with followers have also been built via live-streamed auctions. We also sell some tack via online auction sites. In total, £28,794 was raised in 2023, a similar figure to the previous year.

Several appearances on Radio Leeds raised the profile of the charity with visitors commenting that they had heard the interviews and had decided to come to visit because of them.

We installed a new till system in the Visitor Centre, which feeds directly into our financial package and allows us to analyse the strengths and weaknesses of our offerings.

We continued to be the charity partner of British Horse Feeds, Spillers and Pets at Home Kirkstall, and we received many valuable donations from Harry Hall for fundraising items.

In 2023, new management evaluated working methods to establish confidence and security in the staff teams, ensuring a smoother-running site. In 2024, we will build on that success by finding new ways to generate income and reduce expenditures in this challenging economic climate.

Reserves policy

The trustees have considered the level of reserves they wish to retain appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitment held.

The trustees aim to ensure the Charity can meet its ongoing running costs should incoming resources fall. Funds are set aside in the Charity's investment fund, which at the end of the year totalled £158,351 as of 31 December 2023.

This fund would cover just over 5 months of the Charity's current running costs.

The Phyllis Harvey Horse & Donkey Trust

Report of the Trustees for the Year Ended 31 December 2023

FUTURE PLANS

Key Medium-Term Priorities

We will continue to raise awareness of our charity and to raise funds to support it.

We aim to continue to increase the number of animals for whom we can improve their lives by supporting those struggling to care for their animals.

To maximise the value of donations to us by:

- Maintaining or reducing our costs per animal whilst retaining high-quality care
- Reducing costs which are not directly driven by the animals

To continue to increase donations by defining and promoting our product offering for regular givers, expanding our supporter base and cementing strong relationships with donors.

To widen our reach within the community by offering new on-site activities for existing visitors and expanding these to more diverse groups.

To raise our profile, we will visit organisations to raise awareness of our work, increase our social media followers, and cement relationships with the local businesses in the area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a Trust Deed dated 9 December 1974, and constitutes an unincorporated Charity.

Background to Charity

The Phyllis Harvey Horse & Donkey Trust was established in 1974. The current trustees took over the charity in 2004, with just 16 animals and two week's working capital. The facilities were very poor, completely inappropriate for equines and unsuitable for visitors. Supporters, reputation and funding were at an all-time low, with the previous trustees prosecuted for cruelty.

Risk management

The trustees must identify and review the risks the Charity is exposed to and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

504003

Principal address

Hope Pastures
Weetwood Lane
Leeds
West Yorkshire
LS16 5PH

Trustees

A R Wort
L F Gawthorpe

The Phyllis Harvey Horse & Donkey Trust

**Report of the Trustees
for the Year Ended 31 December 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

SMH Jolliffe Cork Ltd

Chartered Accountants

33 George Street

Wakefield

West Yorkshire

WF1 1LX

Approved by order of the board of trustees on 25 September 2024 and signed on its behalf by:

A R Wort - Trustee

Independent Examiner's Report to the Trustees of The Phyllis Harvey Horse & Donkey Trust

Independent examiner's report to the trustees of The Phyllis Harvey Horse & Donkey Trust

I report to the charity trustees on my examination of the accounts of The Phyllis Harvey Horse & Donkey Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Crossley FCA
SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

25 September 2024

The Phyllis Harvey Horse & Donkey Trust

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		130,818	17,511	148,329	185,678
Other trading activities	2	118,756	-	118,756	97,162
Investment income	3	342	-	342	42
Total		<u>249,916</u>	<u>17,511</u>	<u>267,427</u>	<u>282,882</u>
EXPENDITURE ON					
Charitable activities					
General charitable activities		367,360	16,549	383,909	288,166
Other		5,434	-	5,434	2,081
Total		<u>372,794</u>	<u>16,549</u>	<u>389,343</u>	<u>290,247</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	(122,878)	962	(121,916)	(7,365)
Other recognised gains/(losses)		(2,685)	2,685	-	-
Gains/(losses) on revaluation of fixed assets		11,576	-	11,576	(29,856)
Net movement in funds		<u>(113,987)</u>	<u>3,647</u>	<u>(110,340)</u>	<u>(37,221)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		536,155	6,324	542,479	579,700
TOTAL FUNDS CARRIED FORWARD		<u>422,168</u>	<u>9,971</u>	<u>432,139</u>	<u>542,479</u>

The notes form part of these financial statements

The Phyllis Harvey Horse & Donkey Trust

Balance Sheet 31 December 2023

		2023 £	2022 £
FIXED ASSETS	Notes		
Tangible assets	6	154,623	162,831
Investments	7	<u>158,351</u>	<u>146,775</u>
		312,974	309,606
CURRENT ASSETS			
Debtors	8	1,282	-
Cash at bank		<u>127,146</u>	<u>237,666</u>
		128,428	237,666
CREDITORS			
Amounts falling due within one year	9	<u>(9,263)</u>	<u>(4,793)</u>
NET CURRENT ASSETS		<u>119,165</u>	<u>232,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>432,139</u>	<u>542,479</u>
NET ASSETS		<u>432,139</u>	<u>542,479</u>
FUNDS	11		
Unrestricted funds		422,168	536,155
Restricted funds		<u>9,971</u>	<u>6,324</u>
TOTAL FUNDS		<u>432,139</u>	<u>542,479</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2024 and were signed on its behalf by:

A R Wort - Trustee

L F Gawthorpe - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated goods and services are included at the value to the charity where this can be quantified.

Grant income is recognised in income in the period in which the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 5% on cost
Furniture and equipment	- 33% on cost
Plant and machinery	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Phyllis Harvey Horse & Donkey Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	108,859	85,777
Adoptions	<u>9,897</u>	<u>11,385</u>
	<u>118,756</u>	<u>97,162</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>342</u>	<u>42</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	183,029	2,649	185,678
Other trading activities	97,162	-	97,162
Investment income	<u>42</u>	<u>-</u>	<u>42</u>
Total	<u>280,233</u>	<u>2,649</u>	<u>282,882</u>
EXPENDITURE ON			
Charitable activities			
General charitable activities	285,894	2,272	288,166
Other	<u>2,081</u>	<u>-</u>	<u>2,081</u>
Total	<u>287,975</u>	<u>2,272</u>	<u>290,247</u>
NET INCOME/(EXPENDITURE)	(7,742)	377	(7,365)
Transfers between funds	1,161	(1,161)	-
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	<u>(29,856)</u>	<u>-</u>	<u>(29,856)</u>
Net movement in funds	(36,437)	(784)	(37,221)

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	572,593	7,107	579,700
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>536,156</u>	<u>6,323</u>	<u>542,479</u>

6. TANGIBLE FIXED ASSETS

	Buildings £	Furniture and equipment £	Plant and machinery £	Totals £
COST				
At 1 January 2023	312,793	38,820	7,104	358,717
Additions	1,000	4,895	4,240	10,135
Disposals	<u>-</u>	<u>(2,063)</u>	<u>-</u>	<u>(2,063)</u>
At 31 December 2023	<u>313,793</u>	<u>41,652</u>	<u>11,344</u>	<u>366,789</u>
DEPRECIATION				
At 1 January 2023	158,176	37,296	414	195,886
Charge for year	15,458	1,372	780	17,610
Eliminated on disposal	<u>-</u>	<u>(1,330)</u>	<u>-</u>	<u>(1,330)</u>
At 31 December 2023	<u>173,634</u>	<u>37,338</u>	<u>1,194</u>	<u>212,166</u>
NET BOOK VALUE				
At 31 December 2023	<u>140,159</u>	<u>4,314</u>	<u>10,150</u>	<u>154,623</u>
At 31 December 2022	<u>154,617</u>	<u>1,524</u>	<u>6,690</u>	<u>162,831</u>

7. FIXED ASSET INVESTMENTS

Investments are stated at market value at the year end. The market value of the quoted investments are based on the market quotation on the relevant Stock Exchange.

The Phyllis Harvey Horse & Donkey Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	<u>1,282</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,340	-
Taxation and social security	3,498	2,201
Other creditors	<u>2,425</u>	<u>2,592</u>
	<u>9,263</u>	<u>4,793</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	152,283	2,340	154,623	162,831
Investments	158,351	-	158,351	146,775
Current assets	120,797	7,631	128,428	237,666
Current liabilities	<u>(9,263)</u>	<u>-</u>	<u>(9,263)</u>	<u>(4,793)</u>
	<u>422,168</u>	<u>9,971</u>	<u>432,139</u>	<u>542,479</u>

11. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	489,392	(122,879)	(2,685)	363,828
Investment revaluation reserve	<u>46,763</u>	<u>11,577</u>	<u>-</u>	<u>58,340</u>
	536,155	(111,302)	(2,685)	422,168
Restricted funds				
Castration fund	1,126	(1,182)	56	-
Wall and track system	4,198	(2,994)	-	1,204
Roof repair fund	1,000	(3,489)	2,489	-
Uniforms	-	2,583	-	2,583
Fencing	-	3,433	-	3,433
Hay Steamer	-	2,200	140	2,340
Vaccination	<u>-</u>	<u>411</u>	<u>-</u>	<u>411</u>
	<u>6,324</u>	<u>962</u>	<u>2,685</u>	<u>9,971</u>
TOTAL FUNDS	<u>542,479</u>	<u>(110,340)</u>	<u>-</u>	<u>432,139</u>

The Phyllis Harvey Horse & Donkey Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	249,915	(372,794)	-	(122,879)
Investment revaluation reserve	<u>1</u>	<u>-</u>	<u>11,576</u>	<u>11,577</u>
	249,916	(372,794)	11,576	(111,302)
Restricted funds				
Castration fund	-	(1,182)	-	(1,182)
Wall and track system	-	(2,994)	-	(2,994)
Roof repair fund	6,811	(10,300)	-	(3,489)
Uniforms	3,000	(417)	-	2,583
Fencing	5,000	(1,567)	-	3,433
Hay Steamer	2,200	-	-	2,200
Vaccination	<u>500</u>	<u>(89)</u>	<u>-</u>	<u>411</u>
	<u>17,511</u>	<u>(16,549)</u>	<u>-</u>	<u>962</u>
TOTAL FUNDS	<u>267,427</u>	<u>(389,343)</u>	<u>11,576</u>	<u>(110,340)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	495,974	(7,743)	1,161	489,392
Investment revaluation reserve	<u>76,619</u>	<u>(29,856)</u>	<u>-</u>	<u>46,763</u>
	572,593	(37,599)	1,161	536,155
Restricted funds				
Landscaping fund	38	(38)	-	-
Castration fund	1,900	(774)	-	1,126
Wall and track system	5,050	(691)	(161)	4,198
Vet fees	119	(119)	-	-
Tractor fund	-	1,000	(1,000)	-
Roof repair fund	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>7,107</u>	<u>378</u>	<u>(1,161)</u>	<u>6,324</u>
TOTAL FUNDS	<u>579,700</u>	<u>(37,221)</u>	<u>-</u>	<u>542,479</u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	280,233	(287,976)	-	(7,743)
Investment revaluation reserve	<u>-</u>	<u>-</u>	<u>(29,856)</u>	<u>(29,856)</u>
	280,233	(287,976)	(29,856)	(37,599)
Restricted funds				
Landscaping fund	-	(38)	-	(38)
Castration fund	650	(1,424)	-	(774)
Wall and track system	(1)	(690)	-	(691)
Vet fees	-	(119)	-	(119)
Tractor fund	1,000	-	-	1,000
Roof repair fund	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
	<u>2,649</u>	<u>(2,271)</u>	<u>-</u>	<u>378</u>
TOTAL FUNDS	<u>282,882</u>	<u>(290,247)</u>	<u>(29,856)</u>	<u>(37,221)</u>

12. RELATED PARTY DISCLOSURES

During the year the husband of L F Gawthorpe was employed by the Charity, with £11,013 being included within wages costs.

13. PURPOSE OF RESTRICTED FUNDS

The balance on the restricted fund consists of £1,204 held to cover costs relating to a wall and track system, £411 held towards vaccination costs, £2,583 to assist with the purchase of staff and volunteer uniforms, £3,433 for fencing repairs and £2,340 for the purchase of the hay steamer.

The Phyllis Harvey Horse & Donkey Trust

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	122,233	107,102
Gift aid	9,396	9,743
Legacies and bequests	1,000	68,833
Grants	<u>15,700</u>	<u>-</u>
	148,329	185,678
Other trading activities		
Fundraising events	108,859	85,777
Adoptions	<u>9,897</u>	<u>11,385</u>
	118,756	97,162
Investment income		
Deposit account interest	<u>342</u>	<u>42</u>
Total incoming resources	267,427	282,882
EXPENDITURE		
Charitable activities		
Wages	230,088	178,378
Rates, water and refuse	4,197	4,747
Insurance	6,561	6,579
Telephone and internet	914	517
Postage, stationery and advertising	2,712	2,607
Fundraising expenses	7,279	9,166
Sundry expenses	895	759
Fodder and bedding	16,159	17,379
Veterinary, therapy and treatment fees	61,513	34,342
Farrier fees	2,950	2,635
Rent of field and pasture management	120	954
Workwear	567	139
Horse passport and freezemarks	344	81
Horse box expenses	2,742	2,152
Travel and transport expenses	3,348	1,864
Repairs and maintenance	18,245	5,210
Electricity	5,254	3,000
Lottery licence	20	20
Website hosting	114	479
Health and safety expenses	1,518	1,323
Carried forward	365,540	272,331

This page does not form part of the statutory financial statements

The Phyllis Harvey Horse & Donkey Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	2023	2022
	£	£
Charitable activities		
Brought forward	365,540	272,331
Livery and training costs	755	-
Depreciation of buildings	15,458	15,328
Depreciation of furniture and equipment	1,372	93
Depreciation of plant and machinery	780	414
Loss on sale of tangible fixed assets	<u>4</u>	<u>-</u>
	383,909	288,166
Support costs		
Management		
Legal and professional fees	4,619	1,991
Finance		
Bank charges and commissions	<u>815</u>	<u>90</u>
Total resources expended	<u>389,343</u>	<u>290,247</u>
Net expenditure	<u>(121,916)</u>	<u>(7,365)</u>

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