

The Phyllis Harvey Horse & Donkey Trust

**Report of the Trustees and
Financial Statements**

Year Ended 31 December 2022

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

The Phyllis Harvey Horse & Donkey Trust

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for the year ended 31 December 2022**

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The Phyllis Harvey Horse & Donkey Trust

Report of the Trustees for the year ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hope Pastures is an independent horse, pony and donkey sanctuary. Our mission is to rescue, rehabilitate and rehome horses, ponies and donkeys. Our ultimate aim is to find the animals who come into our care a fulfilling life in a home where they are loved and cared for. We are a small charity, and our lack of bureaucracy means we are able to act quickly to help with local welfare cases.

We care for up to 30 animals at our sanctuary, and we are responsible for over 100 more, now out on loan enjoying enriched lives. Our welfare team supports, gives advice and educates horse owners in the local community and responds to calls from members of the public who have concerns about neglected horses, ponies or donkeys. We often work with other welfare organisations who have the power to seize neglected animals.

Hope Pastures offers educational opportunities to the community, so they can learn about animal welfare. Our inner city base provides contact opportunities for people who would not normally meet horses/donkeys. We are open to the public 7 days a week, and free of charge.

We run educational visits for schools, brownies and support groups. Hope Connections is our horse-facilitated programme for adults with additional needs. Our supported programme allows people to volunteer at Hope Pastures on a weekly basis with support from our qualified staff, with additional support from carers or support workers. We also run hour-long wellbeing sessions, which can be adapted to the individual needs of both adults and children.

The charity aims to meet three basic public needs:

1. The advancement of equine welfare through rescue, support and education of the public.
2. To provide free access for all members of the community to animals, so they may spend time with the animals benefiting the individuals both physically and emotionally.
3. To offer people with additional needs a programme which helps practice transferable skills, for example hand to eye co-ordination or the ability to socialise more easily through a series of activities and interaction with the animal

ACHIEVEMENT AND PERFORMANCE

Achievements to Date

The on-site facilities have been upgraded and continue to evolve. In 2022 a donation of a second hand donkey barn was received and the charity spent money on a new roof and flooring. This has allowed the donkeys to operate as a herd and provides extended shelter for them. The viewing area was increased so that the public could see the donkeys more easily in the barn and surrounding area.

Prior to this a new quarantine facility of 2 stables and tack room, as well as a dedicated turn-out area had been added. The yard team has been trained in the protocol for dealing with the animals in the quarantine area.

In 2012 a new Visitor Centre was opened, supporting additional fundraising activity as well as enabling the main site to become a centre for the community. The Visitor Centre is still evolving and was open weekdays for the majority of 2022. It is run by our team of volunteers.

Programmes to increase donations and regular giving, such as the introduction of our stable supporter and donkey club membership and deepening relationships with existing supporters are proving successful, as are on-site fundraising and community involvement. 2022 saw the introduction of a new on-site craft fair, which proved to be successful and attracted new supporters. This has been added to the yearly schedule of events at Hope Pastures.

We have been a member of the National Equine Welfare Council (NEWC) since 2015. Since the last quarter of 2017 we have employed a welfare coordinator to support animals in need in the local community. Through a grant we have helped with castrations of horses in the local community. We have offered advice to horse owners so that the equines can remain in their home, offering education and support where needed.

We employed a second welfare coordinator in the North Yorkshire area from the beginning of 2019, who as well as doing this, concentrated on finding new loan homes for our equines who were ready to move from the Sanctuary. Additionally, they monitored our animals on loan and instead of visiting all the homes in person, set up virtual visits (which worked well during lock-down when visits were not possible). Virtual visits are still used for some homes although visits in person have resumed and are the preferred method of contact.

The number of equines rescued and admitted to our site in 2022 was 9 and a total of 28 animals were re-homed directly from our site or we assisted owners to place them directly in homes or foster homes. In total we are responsible for more than 130 animals.

The addition of a Sanctuary Manager has ensured that everyone is working in the same direction and following the strategy and goals of the charity. The Manager works closely with the trustees. In the latter half of 2022 a new Sanctuary Manager was appointed whose focus was on empowerment of the team and support for them to reach their potential in their specialist fields.

The visitor experience has been improved with more information panels being added around the site. The site is continually developing and our remembrance garden offers visitors the chance to sit in a quiet space and reflect, read and be surrounded by the horses, ponies and donkeys. Our remembrance garden area was made possible through the legacy of a local supporter and a dedicated volunteer is responsible for its upkeep.

In 2020 we started live videos giving a tour of the animals on site so our supporters and their families could still feel part of Hope Pastures and see what was happening. We also sent out regular videos and updates via Facebook to our supporters and volunteers, to keep them up to date with our news. The videos have continued as it is a good way of engaging with supporters who are not local and our followers continue to grow on Facebook and Twitter where we regularly update on the animals and what is happening at Hope Pastures.

Our preloved tack sales revenue has continued and increases annually. In 2022 tack sales brought in an increased 19% of income. The volunteers involved in cleaning and sorting tack also sell it via live auctions. Selling donated tack on site at week-ends increased in 2022 and is very popular with the local equine community. Tack sales was one of the biggest income streams for Hope Pastures during 2022.

The Phyllis Harvey Horse & Donkey Trust

Report of the Trustees for the year ended 31 December 2022

Our Hope Connections programme ran in 2022 with dedicated qualified staff. 2 groups attended Hope Pastures weekly, reducing to 1 group by the end of the year. This programme as well as offering access and opportunity to the participants is an important revenue stream for the charity.

FINANCIAL REVIEW

Financial position

Our income and expenditure in 2022 showed a deficit of £7,365. There were some notable increases in income from gift aid and fundraising events and the legacies this year (all unrestricted funds) made up just under a quarter of the income we received. However, although there was a decrease in the amount spent in some areas such as vet bills, the farrier and feed and bedding this year, our hourly pay rate increased from April by 6% due to the living wage increase and we also employed a yard Team Leader from October to ensure there was a consistent management presence on the yard. Others increases in line with the cost of living rise saw our insurance and electricity increase significantly. With no grants this year too, all these were factors which led to the final outcome of a deficit in our accounts.

Things of note in 2022 were :

We were able to return to fully running our pony days and Birthday parties and we had 3 corporate groups during the year.

We continued to run our usual fundraising events like the annual Summer fayre and dog show alongside the new addition of the Craft fair and we attended local galas and fundraising events with a stall to raise awareness of the charity as well as raise funds. We also ran our annual Summer raffle.

As indicated previously the regular monthly income from the 2 organisations attending our Hope Connections Programme helped greatly towards our monthly expenditure costs.

Selling pre-loved tack on site at week-ends rather than having one off tack sales which require a lot of manpower and planning was a very successful move and sales continue to increase. Relationships have been built up also via the live auctions and we now have a loyal following of supporters who purchase from us. In total an additional £5000 was raised this year through our tack sales.

Christmas card and calendar sales this year were lower than the previous year and this could be due to the cost of living increase leading to people not sending as many cards as usual. This lead us to re-evaluate the number of packs to buy in 2023.

We received a grant of £1000 towards a tractor and then made the purchase of a second hand tractor to assist with the hay deliveries and stacking of the bales in the barn as well as assisting with the management of the paddocks. This was a major purchase in 2022 but has saved a lot of time for our staff who had to handle the bales manually before.

We continued to be the Charity partner of British Horse Feeds and Pets at Home Kirkstall and we received donations from Harry Hall as one of their chosen charities for 2022. M&S Moortown extended our reign as their Charity of the Year due to covid affecting the level of donations raised and we continued to be their Charity of the Year for part of 2022 too. They then presented us with a cheque for £6000.

2022 was a year of change within the management structure and the new manager started to evaluate the existing ways of working and current fundraising activities with a view to recommending improvements to increase our efficiency and grow our income and profile further so that our income would match our expenditure . We looked forward to the challenges of 2023 and were grateful to our fantastic supporters for their donations and help during 2022 enabling us to continue our rescue work. We were also grateful for the legacies which contributed to a large amount of the income we received.

The Phyllis Harvey Horse & Donkey Trust

Report of the Trustees for the year ended 31 December 2022

FINANCIAL REVIEW

Reserves policy

The trustees have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitment held.

The trustees aim to ensure the Charity will be able to meet its ongoing running costs should there be any fall in incoming resources. To achieve this aim funds are set aside in the Charity's investment fund, which at the year end totalled £146,775. This fund would cover over 6 months of the Charity's current running costs.

FUTURE PLANS

Key Medium-Term Priorities

To continue to increase the numbers of animals for whom we can improve their lives, by providing support to those who are struggling to care for their animals through our Welfare work.

To maximise the value of donations to us by:

- Maintaining or reducing our costs per animal, whilst retaining high quality care
- Reducing costs which are not directly driven by the animals

To continue to increase donations by expanding our supporter-base and cementing strong relationships with donors.

To widen our reach within the community by offering new on-site activities for existing visitors and expanding these to more diverse groups.

To raise our profile by visiting organisations to raise awareness of our work, increasing our followers on social media and cementing relationships with the local businesses in the area.

To explore new ways of raising funds including the appointment of fundraiser and volunteer co-ordinator

To review the staffing structure

To commission an independent audit of the site including repairs or replacements needed to existing structures and any layout improvements to the site. On completion of this priorities and methods of funding to be determined.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a Trust Deed dated 9 December 1974, and constitutes an unincorporated Charity.

Background to Charity

The Phyllis Harvey Horse & Donkey Trust was established in 1974. The current trustees took over the charity in 2004, with just 16 animals and two week's working capital. The facilities were very poor, completely inappropriate for equines and unsuitable for visitors. Supporters, reputation and funding were at an all-time low, with the previous trustees prosecuted for cruelty.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

504003

The Phyllis Harvey Horse & Donkey Trust

**Report of the Trustees
for the year ended 31 December 2022**

Principal address

11 Malmesbury Close
Leeds
West Yorkshire
LS12 4BW

Trustees

A R Wort
L F Gawthorpe

Independent Examiner

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Approved by order of the board of trustees on 30 October 2023 and signed on its behalf by:

A R Wort - Trustee

Independent Examiner's Report to the Trustees of The Phyllis Harvey Horse & Donkey Trust

Independent examiner's report to the trustees of The Phyllis Harvey Horse & Donkey Trust

I report to the charity trustees on my examination of the accounts of The Phyllis Harvey Horse & Donkey Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Crossley FCA
SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

30 October 2023

The Phyllis Harvey Horse & Donkey Trust

Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		183,029	2,649	185,678	247,044
Other trading activities	2	97,162	-	97,162	85,678
Investment income	3	42	-	42	6
Total		<u>280,233</u>	<u>2,649</u>	<u>282,882</u>	<u>332,728</u>
EXPENDITURE ON					
Charitable activities					
General charitable activities		285,894	2,272	288,166	280,647
Other		2,081	-	2,081	2,182
Total		<u>287,975</u>	<u>2,272</u>	<u>290,247</u>	<u>282,829</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	(7,742) 1,161	377 (1,161)	(7,365) -	49,899 -
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		<u>(29,856)</u>	<u>-</u>	<u>(29,856)</u>	<u>14,251</u>
Net movement in funds		<u>(36,437)</u>	<u>(784)</u>	<u>(37,221)</u>	<u>64,150</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>572,593</u>	<u>7,107</u>	<u>579,700</u>	<u>515,550</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>536,156</u></u>	<u><u>6,323</u></u>	<u><u>542,479</u></u>	<u><u>579,700</u></u>

The notes form part of these financial statements

The Phyllis Harvey Horse & Donkey Trust

**Balance Sheet
31 December 2022**

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	162,831	160,529
Investments	7	<u>146,775</u>	<u>176,631</u>
		309,606	337,160
CURRENT ASSETS			
Cash at bank		237,666	249,890
CREDITORS			
Amounts falling due within one year	8	(4,793)	(7,350)
		<u>232,873</u>	<u>242,540</u>
NET CURRENT ASSETS			
		542,479	579,700
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>542,479</u>	<u>579,700</u>
NET ASSETS			
		<u>542,479</u>	<u>579,700</u>
FUNDS	10		
Unrestricted funds		536,155	572,593
Restricted funds		<u>6,324</u>	<u>7,107</u>
TOTAL FUNDS		<u>542,479</u>	<u>579,700</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2023 and were signed on its behalf by:

A R Wort - Trustee

L F Gawthorpe - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated goods and services are included at the value to the charity where this can be quantified.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 5% on cost
Furniture and equipment	- 33% on cost
Plant and machinery	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Phyllis Harvey Horse & Donkey Trust

Notes to the Financial Statements - continued
for the year ended 31 December 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	85,777	72,863
Adoptions	<u>11,385</u>	<u>12,815</u>
	<u>97,162</u>	<u>85,678</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>42</u>	<u>6</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	245,545	1,499	247,044
Other trading activities	85,678	-	85,678
Investment income	<u>6</u>	<u>-</u>	<u>6</u>
Total	<u>331,229</u>	<u>1,499</u>	<u>332,728</u>
EXPENDITURE ON			
Charitable activities			
General charitable activities	275,636	5,011	280,647
Other	<u>2,182</u>	<u>-</u>	<u>2,182</u>
Total	<u>277,818</u>	<u>5,011</u>	<u>282,829</u>
NET INCOME/(EXPENDITURE)			
Other recognised gains/(losses)	53,411	(3,512)	49,899
Gains on revaluation of fixed assets	<u>14,251</u>	<u>-</u>	<u>14,251</u>
Net movement in funds	67,662	(3,512)	64,150
RECONCILIATION OF FUNDS			
Total funds brought forward	504,931	10,619	515,550

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>572,593</u>	<u>7,107</u>	<u>579,700</u>

6. TANGIBLE FIXED ASSETS

	Buildings £	Furniture and equipment £	Plant and machinery £	Totals £
COST				
At 1 January 2022	303,368	37,212	-	340,580
Additions	<u>9,425</u>	<u>1,608</u>	<u>7,104</u>	<u>18,137</u>
At 31 December 2022	<u>312,793</u>	<u>38,820</u>	<u>7,104</u>	<u>358,717</u>
DEPRECIATION				
At 1 January 2022	142,848	37,203	-	180,051
Charge for year	<u>15,328</u>	<u>93</u>	<u>414</u>	<u>15,835</u>
At 31 December 2022	<u>158,176</u>	<u>37,296</u>	<u>414</u>	<u>195,886</u>
NET BOOK VALUE				
At 31 December 2022	<u>154,617</u>	<u>1,524</u>	<u>6,690</u>	<u>162,831</u>
At 31 December 2021	<u>160,520</u>	<u>9</u>	<u>-</u>	<u>160,529</u>

7. FIXED ASSET INVESTMENTS

Investments are stated at market value at the year end. The market value of the quoted investments are based on the market quotation on the relevant Stock Exchange.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	1,923
Taxation and social security	2,201	2,101
Other creditors	<u>2,592</u>	<u>3,326</u>
	<u>4,793</u>	<u>7,350</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	162,831	-	162,831	160,529
Investments	146,775	-	146,775	176,631
Current assets	230,933	6,733	237,666	249,890
Current liabilities	<u>(4,384)</u>	<u>(409)</u>	<u>(4,793)</u>	<u>(7,350)</u>
	<u>536,155</u>	<u>6,324</u>	<u>542,479</u>	<u>579,700</u>

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	495,974	(7,743)	1,161	489,392
Investment revaluation reserve	<u>76,619</u>	<u>(29,856)</u>	-	<u>46,763</u>
	572,593	(37,599)	1,161	536,155
Restricted funds				
Landscaping fund	38	(38)	-	-
Castration fund	1,900	(774)	-	1,126
Wall and track system	5,050	(691)	(161)	4,198
Vet fees	119	(119)	-	-
Tractor fund	-	1,000	(1,000)	-
Roof repair fund	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>7,107</u>	<u>378</u>	<u>(1,161)</u>	<u>6,324</u>
TOTAL FUNDS	<u>579,700</u>	<u>(37,221)</u>	<u>-</u>	<u>542,479</u>

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	280,233	(287,976)	-	(7,743)
Investment revaluation reserve	-	-	(29,856)	(29,856)
	<u>280,233</u>	<u>(287,976)</u>	<u>(29,856)</u>	<u>(37,599)</u>
Restricted funds				
Landscaping fund	-	(38)	-	(38)
Castration fund	650	(1,424)	-	(774)
Wall and track system	(1)	(690)	-	(691)
Vet fees	-	(119)	-	(119)
Tractor fund	1,000	-	-	1,000
Roof repair fund	1,000	-	-	1,000
	<u>2,649</u>	<u>(2,271)</u>	<u>-</u>	<u>378</u>
TOTAL FUNDS	<u>282,882</u>	<u>(290,247)</u>	<u>(29,856)</u>	<u>(37,221)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	442,563	53,411	495,974
Investment revaluation reserve	<u>62,368</u>	<u>14,251</u>	<u>76,619</u>
	504,931	67,662	572,593
Restricted funds			
Landscaping fund	297	(259)	38
Castration fund	3,822	(1,922)	1,900
Wall and track system	6,500	(1,450)	5,050
Vet fees	-	119	119
	<u>10,619</u>	<u>(3,512)</u>	<u>7,107</u>
TOTAL FUNDS	<u>515,550</u>	<u>64,150</u>	<u>579,700</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	331,229	(277,818)	-	53,411
Investment revaluation reserve	<u>-</u>	<u>-</u>	<u>14,251</u>	<u>14,251</u>
	331,229	(277,818)	14,251	67,662
Restricted funds				
Landscaping fund	-	(259)	-	(259)
Castration fund	(1)	(1,921)	-	(1,922)
Wall and track system	-	(1,450)	-	(1,450)
Vet fees	<u>1,500</u>	<u>(1,381)</u>	<u>-</u>	<u>119</u>
	<u>1,499</u>	<u>(5,011)</u>	<u>-</u>	<u>(3,512)</u>
TOTAL FUNDS	<u><u>332,728</u></u>	<u><u>(282,829)</u></u>	<u><u>14,251</u></u>	<u><u>64,150</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

12. PURPOSE OF RESTRICTED FUNDS

The balance on the restricted fund consists of £1,126 to cover vet bills held within a castration fund, £4,198 held to cover costs relating to a wall and track system and £1,000 for stable roof repairs.

The Phyllis Harvey Horse & Donkey Trust

Detailed Statement of Financial Activities for the year ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	107,102	100,531
Gift aid	9,743	4,811
Legacies and bequests	68,833	134,929
Grants	-	6,773
	<u>185,678</u>	<u>247,044</u>
Other trading activities		
Fundraising events	85,777	72,863
Adoptions	11,385	12,815
	<u>97,162</u>	<u>85,678</u>
Investment income		
Deposit account interest	42	6
	<u>282,882</u>	<u>332,728</u>
EXPENDITURE		
Charitable activities		
Wages	178,378	164,917
Rates, water and refuse	4,747	4,327
Insurance	6,579	5,715
Telephone and internet	517	935
Postage, stationery and advertising	2,607	3,969
Fundraising expenses	9,166	5,750
Sundry expenses	759	475
Fodder and bedding	17,379	17,749
Veterinary and therapy fees	34,342	37,224
Farrier fees	2,635	3,535
Rent of field and pasture management	954	480
Workwear	139	64
Horse passport and freezemarks	81	458
Horse box expenses	2,152	2,588
Travel and transport expenses	1,864	2,972
Repairs and maintenance	5,210	7,225
Electricity	3,000	2,119
Lottery licence	20	20
Website hosting	479	65
Health and safety expenses	1,323	911
Livery and training costs	-	3,770
Carried forward	272,331	265,268

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The Phyllis Harvey Horse & Donkey Trust

**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

	2022 £	2021 £
Charitable activities		
Brought forward	272,331	265,268
Depreciation of buildings	15,328	14,974
Depreciation of furniture and equipment	93	405
Depreciation of plant and machinery	<u>414</u>	<u>-</u>
	288,166	280,647
Support costs		
Management		
Legal and professional fees	1,991	2,084
Finance		
Bank charges	<u>90</u>	<u>98</u>
Total resources expended	<u>290,247</u>	<u>282,829</u>
Net (expenditure)/income	<u>(7,365)</u>	<u>49,899</u>

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