

The Phyllis Harvey Horse & Donkey Trust

**Report of the Trustees and
Financial Statements**

Year Ended 31 December 2021

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

The Phyllis Harvey Horse & Donkey Trust

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The Phyllis Harvey Horse & Donkey Trust

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hope Pastures is a small horse, pony and donkey sanctuary. Our mission is to rescue, rehabilitate and re-home horses, ponies and donkeys. The ultimate aim is to find these animals a fulfilling life with their own family, where they are loved and cared for.

We are a small charity, which is 'on the ground and easily accessible'. We are contacted every week to rescue animals and our lack of bureaucracy means we are able to act quickly to help if needed. 30 animals are currently being sheltered at the sanctuary and we are responsible for many, many more, now enjoying new and useful lives in loving 'forever' homes.

Our welfare team support, give advice and educate horse owners in the local community and respond to calls from members of the public who have concerns about neglected horses, ponies or donkeys, working with other organisations where needed.

Hope Pastures also educates in animal welfare and our city base allows us to provide therapeutic contact opportunities for people who would not normally meet horses/donkeys. Open to the public free of charge every day, we provide a centre for the local community and families. We also run educational and fun visits for schools, brownies and support groups as well as take ponies out on therapeutic visits to centres and care homes. Of course, during lockdown and the beginning of 2021, we were unable to run any of these activities and our sole focus was on running the Sanctuary.

Hope Connections is our horse facilitated programme for people with additional needs. Our supported volunteering programme allows people to volunteer at Hope Pastures on a regular basis with one to one support from our qualified staff, with additional support from carers or support workers where necessary. We also run an hour wellbeing session which can be adapted to individual needs for both adults and children.

The charity aims to meet three basic public needs:

1. For the advancement of equine welfare, through rescue, support and education of the public
2. For people, irrespective of background and ability, to be able to benefit from spending time with the animals and to have chance to contribute to their community.
3. To offer people with additional needs (such as learning disabilities or mental health problems) a programme which can help improve their skills, for example hand to eye co-ordination or the ability to socialise more easily through a series of activities and interaction with the animals.

The Phyllis Harvey Horse & Donkey Trust

Report of the Trustees for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Achievements to Date

The on-site facilities have been upgraded and additional locations have also been sourced for the animals, with the charity now responsible for over 130 equines. A new quarantine facility of 2 stables and tack room as well as a dedicated turn-out area has been added. The yard team have been trained in the protocol for dealing with the animals in the quarantine area.

In 2012 a new visitor centre was opened, supporting additional fundraising activity as well as truly enabling the main site to become a centre for the community. The visitor centre is still evolving and as well as opening week-ends and school holidays we now aim to open it weekdays too. It is run solely by our team of volunteers.

Programmes to increase donations and regular giving such as the introduction of our stable supporter and donkey club membership and deepening relationships with existing supporters are proving successful, as are on-site fundraising and community involvement.

We have been a member of the National Equine Welfare Council (NEWC) since 2015.

Since the last quarter of 2017 we have employed a welfare co-ordinator to support and help animals in need in the local community. We have been able to help with castrations through a grant and have offered advice to horse owners so that the equines can remain in their home with us offering education and support where needed. We did also trial having a second welfare co-ordinator in the North Yorkshire area from the beginning of 2019 who as well as doing this concentrated on finding new forever homes for our equines who were ready to move to a new loving home of their own. Additionally, they monitored our animals on loan and instead of visiting all the homes in person, set up virtual visits which worked well during lock-down when visits were not possible. This method of working still continues. The number rescued in 2021 was 28 and we re-homed 28 into new homes including some who had to move loan homes.

The addition of a Sanctuary Manager has ensured that everyone is working in the same direction and has meant the staff and volunteers can be supported and developed in their roles. They have also brought new ideas for fundraising and bringing in regular income. The visitor experience has also been improved with a lot more information panels being added around the site and a donkey viewing area being created to allow closer access to the donkeys.

The site is continually developing and our 2 remembrance gardens offer visitors the chance to sit in a quiet space and reflect, read or just enjoy being surrounded by the horses, ponies and donkeys.

In 2020 we started to do live videos giving a tour of the animals on site so our supporters and their families could still feel part of Hope Pastures and see what was happening. We also sent out regular videos and updates via Facebook to our supporters and volunteers to keep them up to date with our news.

Our tack sales have continued to increase in revenue year by year and throughout 2021 our volunteers continued to do the live tack auctions as well as selling on e-bay or Facebook. This continues to be one of our main income sources.

Our Latest Development

Our Hope Connections programme run with dedicated qualified staff is an area which has attracted several groups who visit Hope Pastures every week. This has been a new income source for the charity and we are now also offering 1-1 wellbeing sessions and work experience for people who have additional needs.

The Phyllis Harvey Horse & Donkey Trust

Report of the Trustees for the Year Ended 31 December 2021

FINANCIAL REVIEW

Financial position

Our income did exceed our expenditure in 2021 but this is solely due to the legacy income we received this year. 63.2% of the legacy money was used to support the day to day running of the sanctuary as our income each month did not match our expenditure. The remainder will continue to support any shortfalls in 2022. Some of our activities were still affected in 2021 due to covid and we had no revenue from parties or pony days in the first half of the year and no corporate groups attended at all in 2021. All external stalls were cancelled except one which we attended and this affected our income too.

We did hold a dog show in 2021 and this was very successful and raised over £7000 and it attracted more visitors than in previous years. Our annual raffle raised more money than the previous years too and some of the money from the Big 30 challenge which started in 2020 was handed over to us in 2021. The Challenge was a great success and is something that can be considered for the future too.

New revenue came from the Hope Connections programme and this is an area we see for expansion going forwards.

As with 2020, moving our tack sales to Facebook and live auctions has been very successful throughout 2021 and the income generated from these sales was more than the previous year. Postage costs increased again in 2021 and was as a result of posting out more tack rather than selling it on-site but the postage costs were covered by the buyers. Additionally, we again sold more Christmas cards and calendars this year which also increased our postage spend.

Our fundraising expenses increased when we needed to buy stock for the visitor centre and also to run our events which had been affected by covid.

We continued with only looking to place animals in loan homes rather than foster homes and at the end of the year only 2 were in foster care as opposed to 106 in loan homes.

Our wage bill decreased in 2021 despite the annual living wage increase and the appointment of some additional resource to run Hope Connections. Some of this is due to our welfare and re-homing team working part of their hours as part of the yard team enabling them to get to know the equines we have on site which will help when looking for the right home.

Our insurance did increase in 2021 as it was decided we would add the facility to be able to ride on site when needed and this would help assess the equine and help with any training needs.

2021 was again a difficult year in parts but we were grateful for the legacy income and for the continued support from our regular donors and supporters. Our social media presence continues to attract new followers and people who are supportive of our work and we are looking forward to raising our profile even further in 2022. We have been chosen as one of the charity partners for Harry Hall for 2022 which is brilliant news.

Reserves policy

The trustees have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitment held.

The trustees aim to ensure the Charity will be able to meet its ongoing running costs should there be any fall in incoming resources. To achieve this aim funds are set aside in the Charity's investment fund, which at the year end totalled £176,631. This fund would cover over 6 months of the Charity's current running costs.

The Phyllis Harvey Horse & Donkey Trust

Report of the Trustees for the Year Ended 31 December 2021

FUTURE PLANS

Key Medium-Term Priorities

To continue to increase the numbers of animals for whom we can improve their lives, by providing support to those who are struggling to care for their animals through our Welfare work

To maximise the value of donations to us by:

- Maintaining or reducing our costs per animal, whilst retaining high quality care
- Reducing costs which are not directly driven by the animals

To continue to increase donations by expanding our supporter-base and cementing strong relationships with donors.

To widen our reach within the community by offering new on-site activities for existing visitors and expanding these to more diverse groups.

To raise our profile by visiting organisations to raise awareness of our work, increasing our followers on social media and cementing relationships with the local businesses in the area.

To develop and expand the Hope Connections programme.

To explore new ways of raising funds.

To review the staffing structure to include a deputy Sanctuary Manager.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a Trust Deed dated 9 December 1974, and constitutes an unincorporated Charity.

Background to Charity

The Phyllis Harvey Horse & Donkey Trust was established in 1974. The current trustees took over the charity in 2004, with just 16 animals and two week's working capital. The facilities were very poor, completely inappropriate for equines and unsuitable for visitors. Supporters, reputation and funding were at an all-time low, with the previous trustees prosecuted for cruelty.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

504003

Principal address

11 Malmesbury Close
Leeds
West Yorkshire
LS12 4BW

Trustees

A R Wort
L F Gawthorpe

The Phyllis Harvey Horse & Donkey Trust

Report of the Trustees for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Approved by order of the board of trustees on 2 August 2022 and signed on its behalf by:

A R Wort - Trustee

Independent Examiner's Report to the Trustees of The Phyllis Harvey Horse & Donkey Trust

Independent examiner's report to the trustees of The Phyllis Harvey Horse & Donkey Trust

I report to the charity trustees on my examination of the accounts of The Phyllis Harvey Horse & Donkey Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Crossley FCA
SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

2 August 2022

The Phyllis Harvey Horse & Donkey Trust

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		245,545	1,499	247,044	129,078
Other trading activities	2	85,678	-	85,678	69,120
Investment income	3	6	-	6	88
Total		331,229	1,499	332,728	198,286
EXPENDITURE ON					
Charitable activities					
General charitable activities		275,636	5,011	280,647	281,648
Other		2,182	-	2,182	5,149
Total		277,818	5,011	282,829	286,797
NET INCOME/(EXPENDITURE)		53,411	(3,512)	49,899	(88,511)
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		14,251	-	14,251	3,102
Net movement in funds		67,662	(3,512)	64,150	(85,409)
RECONCILIATION OF FUNDS					
Total funds brought forward		504,931	10,619	515,550	600,959
TOTAL FUNDS CARRIED FORWARD		<u>572,593</u>	<u>7,107</u>	<u>579,700</u>	<u>515,550</u>

The notes form part of these financial statements

The Phyllis Harvey Horse & Donkey Trust

Balance Sheet 31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	6	160,529	175,908
Investments	7	<u>176,631</u>	<u>162,380</u>
		337,160	338,288
CURRENT ASSETS			
Cash at bank		249,890	184,591
CREDITORS			
Amounts falling due within one year	8	(7,350)	(7,329)
		<u>242,540</u>	<u>177,262</u>
NET CURRENT ASSETS			
		579,700	515,550
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>579,700</u>	<u>515,550</u>
NET ASSETS			
		<u>579,700</u>	<u>515,550</u>
FUNDS	10		
Unrestricted funds		572,593	504,931
Restricted funds		<u>7,107</u>	<u>10,619</u>
TOTAL FUNDS		<u>579,700</u>	<u>515,550</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 August 2022 and were signed on its behalf by:

A R Wort - Trustee

L F Gawthorpe - Trustee

The notes form part of these financial statements

The Phyllis Harvey Horse & Donkey Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 5% on cost
Furniture and equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

Grants receivable for the purpose of immediate financial support with regards to the Covid-19 pandemic, where there are no further related costs, are recognised in income in the period in which they are receivable.

The Phyllis Harvey Horse & Donkey Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	72,863	55,805
Adoptions	<u>12,815</u>	<u>13,315</u>
	<u>85,678</u>	<u>69,120</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>6</u>	<u>88</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	114,578	14,500	129,078
Other trading activities	69,120	-	69,120
Investment income	<u>88</u>	<u>-</u>	<u>88</u>
Total	183,786	14,500	198,286
EXPENDITURE ON			
Charitable activities			
General charitable activities	281,648	-	281,648
Other	<u>5,149</u>	<u>-</u>	<u>5,149</u>
Total	<u>286,797</u>	<u>-</u>	<u>286,797</u>
NET INCOME/(EXPENDITURE)	(103,011)	14,500	(88,511)
Transfers between funds	<u>4,780</u>	<u>(4,780)</u>	<u>-</u>

The Phyllis Harvey Horse & Donkey Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	<u>3,102</u>	-	<u>3,102</u>
Net movement in funds	(95,129)	9,720	(85,409)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>600,060</u>	899	<u>600,959</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>504,931</u></u>	<u><u>10,619</u></u>	<u><u>515,550</u></u>
6. TANGIBLE FIXED ASSETS			
	Buildings £	Furniture and equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>303,368</u>	<u>37,212</u>	<u>340,580</u>
DEPRECIATION			
At 1 January 2021	127,874	36,798	164,672
Charge for year	<u>14,974</u>	<u>405</u>	<u>15,379</u>
At 31 December 2021	<u>142,848</u>	<u>37,203</u>	<u>180,051</u>
NET BOOK VALUE			
At 31 December 2021	<u>160,520</u>	<u>9</u>	<u>160,529</u>
At 31 December 2020	<u>175,494</u>	<u>414</u>	<u>175,908</u>

The Phyllis Harvey Horse & Donkey Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

7. FIXED ASSET INVESTMENTS

Investments are stated at market value at the year end. The market value of the quoted investments are based on the market quotation on the relevant Stock Exchange.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,923	2,712
Taxation and social security	2,101	1,976
Other creditors	<u>3,326</u>	<u>2,641</u>
	<u>7,350</u>	<u>7,329</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	160,529	-	160,529	175,908
Investments	176,631	-	176,631	162,380
Current assets	242,783	7,107	249,890	184,591
Current liabilities	<u>(7,350)</u>	<u>-</u>	<u>(7,350)</u>	<u>(7,329)</u>
	<u>572,593</u>	<u>7,107</u>	<u>579,700</u>	<u>515,550</u>

10. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	442,563	53,411	495,974
Investment revaluation reserve	<u>62,368</u>	<u>14,251</u>	<u>76,619</u>
	504,931	67,662	572,593
Restricted funds			
Landscaping fund	297	(259)	38
Castration fund	3,822	(1,922)	1,900
Wall and track system	6,500	(1,450)	5,050
Vet fees	<u>-</u>	<u>119</u>	<u>119</u>
	<u>10,619</u>	<u>(3,512)</u>	<u>7,107</u>
TOTAL FUNDS	<u>515,550</u>	<u>64,150</u>	<u>579,700</u>

The Phyllis Harvey Horse & Donkey Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	331,229	(277,818)	-	53,411
Investment revaluation reserve	-	-	14,251	14,251
	<u>331,229</u>	<u>(277,818)</u>	<u>14,251</u>	<u>67,662</u>
Restricted funds				
Landscaping fund	-	(259)	-	(259)
Castration fund	(1)	(1,921)	-	(1,922)
Wall and track system	-	(1,450)	-	(1,450)
Vet fees	1,500	(1,381)	-	119
	<u>1,499</u>	<u>(5,011)</u>	<u>-</u>	<u>(3,512)</u>
TOTAL FUNDS	<u>332,728</u>	<u>(282,829)</u>	<u>14,251</u>	<u>64,150</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	540,794	(103,011)	4,780	442,563
Investment revaluation reserve	59,266	3,102	-	62,368
	600,060	(99,909)	4,780	504,931
Restricted funds				
Landscaping fund	297	-	-	297
Donkey quarantine area	602	-	(602)	-
Castration fund	-	8,000	(4,178)	3,822
Wall and track system	-	6,500	-	6,500
	<u>899</u>	<u>14,500</u>	<u>(4,780)</u>	<u>10,619</u>
TOTAL FUNDS	<u>600,959</u>	<u>(85,409)</u>	<u>-</u>	<u>515,550</u>

The Phyllis Harvey Horse & Donkey Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	183,786	(286,797)	-	(103,011)
Investment revaluation reserve	-	-	3,102	3,102
	183,786	(286,797)	3,102	(99,909)
Restricted funds				
Castration fund	8,000	-	-	8,000
Wall and track system	6,500	-	-	6,500
	14,500	-	-	14,500
TOTAL FUNDS	<u>198,286</u>	<u>(286,797)</u>	<u>3,102</u>	<u>(85,409)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	540,794	(49,600)	4,780	495,974
Investment revaluation reserve	59,266	17,353	-	76,619
	600,060	(32,247)	4,780	572,593
Restricted funds				
Landscaping fund	297	(259)	-	38
Donkey quarantine area	602	-	(602)	-
Castration fund	-	6,078	(4,178)	1,900
Wall and track system	-	5,050	-	5,050
Vet fees	-	119	-	119
	899	10,988	(4,780)	7,107
TOTAL FUNDS	<u>600,959</u>	<u>(21,259)</u>	<u>-</u>	<u>579,700</u>

The Phyllis Harvey Horse & Donkey Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	515,015	(564,615)	-	(49,600)
Investment revaluation reserve	<u>-</u>	<u>-</u>	<u>17,353</u>	<u>17,353</u>
	515,015	(564,615)	17,353	(32,247)
Restricted funds				
Landscaping fund	-	(259)	-	(259)
Castration fund	7,999	(1,921)	-	6,078
Wall and track system	6,500	(1,450)	-	5,050
Vet fees	<u>1,500</u>	<u>(1,381)</u>	<u>-</u>	<u>119</u>
	<u>15,999</u>	<u>(5,011)</u>	<u>-</u>	<u>10,988</u>
TOTAL FUNDS	<u>531,014</u>	<u>(569,626)</u>	<u>17,353</u>	<u>(21,259)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

12. PURPOSE OF RESTRICTED FUNDS

The balance on the restricted fund consists of £38 to cover the cost of landscaping in memory of Dominique Heneghan-Powell, £1,900 to cover vet bills held within a Castration fund and £5,050 held to cover costs relating to a Wall and track system and £119 for other vet bills.

The Phyllis Harvey Horse & Donkey Trust

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	100,531	112,493
Gift aid	4,811	6,585
Legacies and bequests	134,929	-
Grants	<u>6,773</u>	<u>10,000</u>
	247,044	129,078
Other trading activities		
Fundraising events	72,863	55,805
Adoptions	<u>12,815</u>	<u>13,315</u>
	85,678	69,120
Investment income		
Deposit account interest	<u>6</u>	<u>88</u>
Total incoming resources	332,728	198,286
EXPENDITURE		
Charitable activities		
Wages	164,917	172,065
Rates, water and refuse	4,327	3,209
Insurance	5,715	4,465
Telephone and internet	935	874
Postage, stationery and advertising	3,969	2,288
Fundraising expenses	5,750	2,445
Sundry expenses	475	660
Fodder and bedding	17,749	21,155
Veterinary and therapy fees	37,224	28,346
Farrier fees	3,535	3,390
Rent of field and pasture management	480	980
Workwear	64	637
Horse passport and freezemarks	458	493
Horse box expenses	2,588	1,654
Travel and transport expenses	2,972	3,012
Repairs and maintenance	7,225	8,843
Electricity	2,119	2,792
Carried forward	260,502	257,308

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The Phyllis Harvey Horse & Donkey Trust

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021 £	2020 £
Charitable activities		
Brought forward	260,502	257,308
Lottery licence	20	20
Website hosting	65	332
Health and safety expenses	911	1,226
Livery and training costs	3,770	6,205
Depreciation of buildings	14,974	14,648
Depreciation of furniture and equipment	405	1,909
	<u>280,647</u>	<u>281,648</u>
Support costs		
Management		
Legal and professional fees	2,084	5,066
Finance		
Bank charges	<u>98</u>	<u>83</u>
Total resources expended	<u>282,829</u>	<u>286,797</u>
Net income/(expenditure)	<u>49,899</u>	<u>(88,511)</u>

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