REGISTERED CHARITY NUMBER: 503830

THE BECKIE AND HETTIE CHARLESWORTH MEMORIAL TRUST

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2025

THE BECKIE AND HETTIE CHARLESWORTH MEMORIAL TRUST

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THE BECKIE AND HETTIE CHARLESWORTH MEMORIAL TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 NOVEMBER 2025

TRUSTEES	F T Pickford P E Herdson
PRINCIPAL ADDRESS	12 Northgate Bridgnorth WV16 4ER
REGISTERED CHARITY NUMBER	503830
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Sequoia House Anchorage Avenue Shrewsbury Business Park Shrewsbury Shropshire SY2 6FG

THE BECKIE AND HETTIE CHARLESWORTH MEMORIAL TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 30 November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects of the charity are for the benefit of poor persons not less than sixty years of age who have been resident in the area of Bridgnorth Rural District Council for a period of not less than five years prior to the date of selection.

Significant activities

In the year the trustees sought the advice of a Chartered Financial Planner regarding investments to preserve the capital base of the trust and receive a return to achieve the charities objectives and aims.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Distributions were made in accordance with the trust's objectives and aims.

FINANCIAL REVIEW

Financial position

Due to the income exceeding £250,000 this year, due to the sale of the investment property, so the accounts have been prepared on an accruals basis. The accounts for the prior year were prepared on a receipts and payments basis and so the prior year comparatives have been restated accordingly. The prior year funds recorded total unrestricted cash funds of £96,146 and the investment bond of £25,000, which has now been uplifted to it's market value on 30th November 2024 of £47,224. The charity also owned an investment property at a historic cost of £50,299 and so the opening funds for the year ended 30th November 2025 have been restated to £193,669.

Excluding the surplus from the sale, the income of the charity was £6,750 (2024: £28,324) and the expenditure was £13,295 (2024: £17,597)

Reserves policy

The unrestricted funds of the charity have increased from £193,669 to £524,016, £490,000 of which has been designated as it was invested shortly after the year end, leaving an unrestricted fund carried forward of £34,016.

The Trustees are reviewing and updating their reserves policy.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

Personal finances and individual's requirements have changed considerably since the trust's inception and the trustees are looking to explore the possibility of widening the objectives and aims of the trust to enable a more focused distribution of funds.

THE BECKIE AND HETTIE CHARLESWORTH MEMORIAL TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity, which was registered with the Charity Commission on 6th January 1975.

The charity is controlled by its governing document, a Will which was registered at Sheffield District Probate Registry on 20th June 1974.

Risk management

The Trustees assess the major risks to which the charity is exposed on an ongoing basis, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate, wherever possible, our exposure to major risks.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23/09/2026 and signed on its behalf by:

F T Pickford

.....

F T Pickford - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BECKIE AND HETTIE CHARLESWORTH MEMORIAL TRUST

Independent examiner's report to the trustees of The Beckie and Hettie Charlesworth Memorial Trust
I report to the charity trustees on my examination of the accounts of The Beckie and Hettie Charlesworth Memorial Trust (the Trust) for the year ended 30 November 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn-Williams.

C Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP
Sequoia House
Anchorage Avenue
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6FG

Date: 24th September 2026

THE BECKIE AND HETTIE CHARLESWORTH MEMORIAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	2		
General		6,750	28,324
Other income		333,963	-
Total		340,713	28,324
EXPENDITURE ON			
Charitable activities	3		
General		13,295	17,597
Net gains on investments		2,929	1,838
NET INCOME		330,347	12,565
RECONCILIATION OF FUNDS			
Total funds brought forward		193,669	181,104
TOTAL FUNDS CARRIED FORWARD		524,016	193,669

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE BECKIE AND HETTIE CHARLESWORTH MEMORIAL TRUST

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Investments			
Investments	6	50,153	47,224
Investment property	7	-	50,299
		50,153	97,523
CURRENT ASSETS			
Cash at bank		475,363	96,146
CREDITORS			
Amounts falling due within one year	8	(1,500)	-
NET CURRENT ASSETS		473,863	96,146
TOTAL ASSETS LESS CURRENT LIABILITIES		524,016	193,669
NET ASSETS		524,016	193,669
FUNDS	9		
Unrestricted funds		524,016	193,669
TOTAL FUNDS		524,016	193,669

The financial statements were approved by the Board of Trustees and authorised for issue on 23/09/2026 ..... and were signed on its behalf by:

F T Pickford

.....

F T Pickford - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial Reporting Standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2025

1. ACCOUNTING POLICIES - continued

Investments
Assets held for investment purposes are valued at market value at the balance sheet date. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

Cash at bank and in hand
Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Rents received	6,750	28,212
Wayleave	-	112
	6,750	28,324

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
General	11,795	1,500	13,295

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2025 nor for the year ended 30 November 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2025 nor for the year ended 30 November 2024.

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
General	28,324
EXPENDITURE ON	
Charitable activities	
General	17,597
Net gains on investments	1,838
NET INCOME	12,565
RECONCILIATION OF FUNDS	
Total funds brought forward	181,104
TOTAL FUNDS CARRIED FORWARD	193,669

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 December 2024	47,224
Revaluations	2,929
At 30 November 2025	50,153
NET BOOK VALUE	
At 30 November 2025	50,153
At 30 November 2024	47,224

There were no investment assets outside the UK.

continued...

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 November 2025 is represented by:

	Listed investments £
Valuation in 2025	25,153
Cost	25,000
	50,153

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 December 2024	50,299
Disposals	(50,299)
At 30 November 2025	-
NET BOOK VALUE	
At 30 November 2025	-
At 30 November 2024	50,299

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	1,500	-

9. MOVEMENT IN FUNDS

	At 1.12.24 £	Net movement in funds £	Transfers between funds £	At 30.11.25 £
Unrestricted funds				
General fund	193,669	330,347	(490,000)	34,016
Funds held for investment	-	-	490,000	490,000
	193,669	330,347	-	524,016
TOTAL FUNDS	193,669	330,347	-	524,016

continued...

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	340,713	(13,295)	2,929	330,347
TOTAL FUNDS	340,713	(13,295)	2,929	330,347

Comparatives for movement in funds

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds	181,104	12,565	193,669
TOTAL FUNDS	181,104	12,565	193,669

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds	28,324	(17,597)	1,838	12,565
TOTAL FUNDS	28,324	(17,597)	1,838	12,565

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.23 £	Net movement in funds £	Transfers between funds £	At 30.11.25 £
Unrestricted funds	181,104	342,912	(490,000)	34,016
Designated fund				
Funds held for investment	-	-	490,000	490,000
TOTAL FUNDS	181,104	342,912	-	524,016

continued...

9. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds	369,037	(30,892)	4,767	342,912
TOTAL FUNDS	369,037	(30,892)	4,767	342,912

Designated funds
Following the sale of the investment properties the charity designated £490,000 to transfer into an investment portfolio which completed in December 2025.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2025.