

LIVERPOOL MUSLIM SOCIETY
Registered Charity No 503822

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31ST MARCH 2024

Prepared By: -

The Board of Trustees
Liverpool Muslim Society
29/31 Hatherley Street
Liverpool L8 2TJ

LIVERPOOL MUSLIM SOCIETY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

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LIVERPOOL MUSLIM SOCIETY
REFERENCE AND ADMINISTRATIVE DETAILS
YEAR ENDED 31ST MARCH 2024

Professional Advisers & Charity Information

| | |
|-----------------------|--|
| Name: | Liverpool Muslim Society |
| Governing Document: | The Society is governed by a constitution. The Charity registration was agreed on 2nd December 1974. The most recent revision of the constitution took place in 2010 and was adopted on 25th April 2010. Further amendments were made and approved on 13 th September 2014. |
| Registered Office: | 29-31 Hatherley Street Toxteth Liverpool L8 2TJ |
| Trustees: | (See page 8) |
| Bankers: | NatWest Bank Plc Liverpool City Office (B) Branch 2-8 Church Street Liverpool L1 3BG |
| Independent Examiner: | Mohammed Arshad Arshads Accounting & Tax Services 12 Olivetree Road Liverpool L15 7LL |

LIVERPOOL MUSLIM SOCIETY
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees have the pleasure in presenting their Annual Report and Financial Statements for the year ended 31st March 2024.

LEGAL AND ADMINISTRATIVE DETAILS

Governing Instrument. The Liverpool Muslim Society is constituted as a registered charity in the UK and governed by a constitution.

Membership is open to interested individuals accepted into membership by the Trustees, following completion of a prescribed membership form.

Trustees. The Society's work is directed by a board of Trustees, who approve the policy for the organisation. The activities of the Society are overseen by various sub-committees and an executive team who meet as and when required and report to the Board of Trustees. The board is composed of not less than 5 nor more than 12 trustees.

Objects of the Project. The Objects are:

- (a) To promote Islam as a religion by means which are charitable according to the law of England and Wales.
- (b) For the public benefit, to relieve need and advance education amongst Muslim residents in the North-West of England.
- (c) In the interests of social welfare, to provide or assist in the provision of facilities for recreation and other leisure-time occupation.

PUBLIC BENEFIT STATEMENT

In planning our activities, we have considered guidance from the Charity Commission to ensure we meet our public benefit requirements.

REVIEW OF THE YEAR

Activities conducted by LMS

Liverpool Muslim Society carried out a variety of activities in order to achieve its objectives during the year ended 31st March 2024.

Services provided by the Imams in the Masjid

The Imams continue to deliver the weekly Juma sermon and daily prayers. They also carry out marriage registrations, divorce services, marital consultations and bereavement support.

Schools Educational Visits

The Society hosted over 100 educational visits in the centre during the year facilitated by the Imams, staff and volunteers.

LIVERPOOL MUSLIM SOCIETY
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

HUMANITARIAN APPEAL

Al-Rahma Mosque continues to support charities deliver services to disadvantaged communities both in the UK and abroad. Collections were made for more than 10 different UK registered charities during the blessed month of Ramadan and at different occasions.

RESULTS FOR THE YEAR

The results for the year are set out on the finance pages following this report.

RESERVES POLICY

The trustees maintain a buffer of free reserves equivalent to at least two months of annual core expenditure. The average monthly expenditure is estimated to be approximately £25,000 therefore the target reserve is approximately £50,000. This target is now met and will form the baseline for any future spending program.

LMS is always on the look out to maximize the organization's income. The board regularly reviews the financial position of the organization to ensure the optimum utilization of the charity's funds to maintain financial stability. Several new venues of generating income have been introduced to support the fund-raising mechanism at the society.

RISK

The major challenge the organization faces is raising sufficient funds to pay for its expenses. The trustees have procedures in place designed to mitigate these potential risks. The financial position of the Society and the level of risk are assessed on regular bases.

FINANCIAL REVIEW

During the period, the Society continued to raise funds to meet its financial commitments and to support ongoing and new projects. The organisation actively sought new venues to maximize on its income generating activities during the period. Examples of such venues are new approaches to better engage with the donors and facilitating new ways of collecting donations.

THE FUTURE

The board of trustees continued to explore venues to increase income, reduce expenses and enhance services provided to the community in line with the activities of the old board of trustees. Listed below are projects planned for the next financial year but some of them have already been started.

- LMS purchased the property No 39 Rosebery Street in December 2023.
- LMS has recently upgraded its ageing sound system, replacing it with a state-of-the-art, high-quality system designed to enhance the audio experience for all worshippers.
- the Community Kitchen in December 2023.
- LMS has recently modernised the mosque's Mihrab, giving it a fresh and contemporary design. This renovation enhances the spiritual ambiance of the prayer space while maintaining its traditional significance. The new Mihrab combines aesthetic appeal with functionality, creating a more welcoming and inspiring environment for worshippers.
- LMS plans to establish a Hajj and Umrah Service
- LMS plans to redevelop the yard as a prayer hall.

LIVERPOOL MUSLIM SOCIETY
TRUSTEES' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

The following activities and services highlight the dedication LMS's staff and volunteers to serving the diverse needs of the community with compassion, integrity, and excellence:

1. Al-Rahma Madrasah:
 - Islamic education for children, nurturing spiritual growth and moral development.
 - *Details:* 200 students, 20 staff members. Every Saturday and Sunday from 10:30 AM to 2:30 PM.
2. Al-Rahma Tahfeeth:
 - Quran memorisation classes fostering a strong connection to Allah's words.
 - *Details:* 100 students, 10 staff members. Every Monday, Tuesday, and Wednesday from 6 PM to 8 PM.
3. Al-Rahma Youth Club:
 - Educational, social, and recreational activities for the youth.
 - *Details:* Sundays at 4 PM with approximately 50 participants engaging in spiritual and recreational activities.
4. Al-Rahma Youth Linkup:
 - Networking and mentorship opportunities for young Muslims to thrive.
 - *Details:* Monthly programme featuring diverse religious and recreational activities, with meals provided.
5. Marriage & Divorce Services:
 - Guidance and counselling for individuals and families throughout their marital journey.
 - *Details:* Available daily for Muslims in the Liverpool City Region, conducted by three Imams.
6. Family Counselling:
 - Professional support for family disputes and community conflicts to foster harmony.
7. Al-Rahma Mosque Funeral Services:
 - Dignified and respectful funeral arrangements to support grieving families.
8. Ladies' Programmes:
 - Ladies Learning Sessions: Every Thursday, 10:00 AM to 4:00 PM.
 - Ladies Quran Classes: Every Friday, 10:00 AM to 1:00 PM.
 - Seerah Classes for Ladies: Thursdays, 6:00 PM to 8:00 PM.

LIVERPOOL MUSLIM SOCIETY
TRUSTEES' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

9. Mother and Toddler Programme:

- A dedicated programme for mothers and toddlers every Wednesday, 11:00 AM to 2:30 PM.

10. Career and Education Advice:

- Sessions on jobs and higher education opportunities every Friday after Jumah prayer.

11. Guest Speaker Sessions:

- Hosting renowned scholars and professionals for discussions on health, mental well-being, and religious topics.

12. Classes for Revert Brothers and Sisters:

- Dedicated sessions every Saturday at 2 PM to support and guide new Muslims.

These initiatives reflect LMS's commitment to fostering spiritual, social, and educational development within the community while promoting unity and inclusion.

Vision 2035:

As we move forward with our vision for 2035, let us continue to strengthen and expand these essential services, ensuring that LMS remains a beacon of hope, support, and guidance for all. Together, we can make a lasting difference in the lives of those we serve.

Our vision for 2035 at Liverpool Muslim Society (LMS) is a roadmap of achievable goals aimed at advancing our charity's objectives, with the aim of becoming a Model Mosque for UK Muslims. This vision embodies a collective effort to uplift the Muslim community.

1. Achieve 100% self-sustainability by diversifying investments and establishing profitable income-generating endowments.
2. Transform into a Mosque+ (Community Hub) by constructing the Rosebery Cohesion Centre to fulfil the charity's vision and mission.

We want LMS to extend beyond the traditional role of a mosque as a place of worship. We want to encompass additional functions and services that cater to the broader needs of the Muslim community and beyond. We aim to create facilities and programs that serve not only as a place of prayer but also as a centre for education, social activities, community services, and outreach programs. This expanded role aims to make the mosque a central hub for community development, engagement, and support, addressing various needs and enhancing the overall well-being of individuals and families within the community.

LIVERPOOL MUSLIM SOCIETY
TRUSTEES' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

3. Provide Islamic Ethos Education by establishing and supporting nurseries, primary, and secondary schools embracing Islamic values.

These schools would serve as centres of excellence within the community, offering extracurricular activities, community service projects, and outreach programs that further reinforce Islamic values and principles. Through these initiatives, students would develop a strong sense of identity, belonging, and purpose, preparing them to become well-rounded individuals who contribute positively to society while remaining grounded in their faith.

4. Establish strong Da'wah and Outreach Platforms with robust and sustainable communication channels, both online and on-ground.

5. Expand national and international relations by cultivating robust donor relationships and forging strategic partnerships with a wide range of stakeholders, including local, national, and international organizations.

LIVERPOOL MUSLIM SOCIETY
TRUSTEES' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

BOARD OF TRUSTEES

The trustees who were elected, co-opted, resigned, retired and/or served during the year are as follows:

| | |
|--------------------------------|-------------------------------|
| Dr Badr Abdullah (Chairman) | Mr Shams ul Haque Khan |
| Mr Ismail Saleh | Mrs Asmaa Al-Thubhani |
| Mr Marwan Gawher (Treasurer) | Dr Thamir Ismail |
| Dr Mohamed Mahyoub (Secretary) | Mr Abdulaziz Hamid (co-opted) |

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

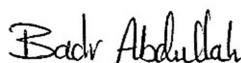
The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its net incoming or outgoing resources for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with SORP 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

The report was approved by the Board of Trustees and signed on its behalf on 9th January 2025.



Badr Abdullah
Trustee (Chairman)



Marwan Gawher
Trustee (Treasurer)

Registered Office:
29/31 Hatherley Street
Liverpool L8 2TJ

Independent Examiner's Report

To the board of trustees of Liverpool Muslim Society on the financial statements for the year ended 31st March 2024.

I report on the accounts of the charity for the year ended 31st March 2024, which are set out on Pages 10-17.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act
- b) to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- c) to state whether particular matters have come to my attention

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below:

Independent Examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mohammad Arshad

Arshads

Accounting & Tax services

12 Olivetree Road

Liverpool

L15 7LL

09.01.2025

LIVERPOOL MUSLIM SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

| | <u>Note</u> | UNREST (£) ⁽¹⁾ | REST (£) ⁽²⁾ | Total (£) 2024 | Total (£) 2023 |
|---|-------------|------------------------------|----------------------------|-------------------|-------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | 2 | 61,903 | | 61,903 | 57,090 |
| Incoming resources from Charitable Activities | 3 | <u>204,201</u> | <u>426,548</u> | <u>630,749</u> | <u>487,496</u> |
| TOTAL INCOMING RESOURCES | | <u>266,104</u> | <u>426,548</u> | <u>692,652</u> | <u>544,586</u> |
| RESOURCES EXPENDED | | | | | |
| Costs of generating funds | 9 | 43,294 | - | 43,294 | 11,849 |
| Charitable activities | 10 | <u>278,853</u> | <u>283,413</u> | <u>562,266</u> | <u>454,323</u> |
| TOTAL RESOURCES EXPENDED | | <u>322,147</u> | <u>283,413</u> | <u>605,560</u> | <u>466,172</u> |
| NET (OUTGOING)/INCOMING RESOURCES | | (56,043) | 143,135 | 87,092 | 78,414 |
| Balances brought forward | | 1,488,227 | 459,167 | 1,947,394 | 1,868,980 |
| Valuation of Fixed Assets | | 530,000 | | 530,000 | |
| Balances carried forward | | 1,962,184 | 602,302 | 2,564,486 | 1,947,394 |

1 - Unrestricted fund

2 - Restricted fund

LIVERPOOL MUSLIM SOCIETY
SUMMARY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

| | 2024 | 2023 |
|--------------------|-------------------------|-------------------------|
| | £ | £ |
| INCOMING RESOURCES | - | 544,586 |
| | 692,652 | |
| RESOURCES EXPENDED | <u>(605,560)</u> | <u>(466,172)</u> |
| TOTAL SURPLUS | <u>87,092</u> | <u>78,414</u> |

All of the activities of the charity are classed as continuing

LIVERPOOL MUSLIM SOCIETY
BALANCE SHEET AS AT 31ST MARCH 2024

| | <u>Note</u> | 2024 | | 2023 | |
|---|--------------------|-------------|-------------------------|-------------|------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 11 | | 2,479,142 | | 1,678,360 |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | | 12,955 | | 8,111 |
| Prepayments | | | 2,241 | | 778 |
| Cash at bank and in hand | | | <u>122,229</u> | | <u>271,194</u> |
| | | | <u>137,425</u> | | <u>280,083</u> |
| CREDITORS: amounts falling due within one year | | | | | |
| Sundry | 13 | | <u>(52,081)</u> | | <u>(11,049)</u> |
| NET CURRENT ASSETS | | | <u>85,344</u> | | <u>269,034</u> |
| TOTAL ASSETS | | | <u>2,564,486</u> | | <u>1,947,394</u> |
| FUNDS | | | | | |
| Restricted | 5 | | 602,302 | | 459,167 |
| Unrestricted | 5 | | <u>1,962,184</u> | | <u>1,488,227</u> |
| TOTAL FUNDS | | | <u>2,564,486</u> | | <u>1,947,394</u> |

For the financial year ended 31st March 2024, the Society is entitled to be examined by an independent examiner. The governing instrument of the parent charity does not require an audit to be carried out and members have not asked for one. The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act. The accounts were approved by the board of trustees on xxx January 2025 and signed on its behalf by:

Badr Abdullah

Badr Abdullah

Trustee (Chairman)

Marwan Gawher

Marwan Gawher

Trustee (Treasurer)

LIVERPOOL MUSLIM SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 1993.

(b) Depreciation

Depreciation is calculated to write off the cost of fixed assets, less estimated residual value, over their estimated useful economic lives on the following basis: -

| | | |
|---|-----|------------------|
| Portacabin | 10% | reducing balance |
| Equipment, Furniture, Fixtures & Fittings | 20% | reducing balance |
| Books & Reference Materials | 15% | reducing balance |
| Hearce | 20% | reducing balance |
| Properties | 2% | straight line |

(c) Incoming Resources

Investment income is recognized on a receivable basis.

Income from charitable activities includes donations from members, zakat and hall hire. Income from charitable activity is deferred when a payment is received in advance for the following financial period.

(d) Resources Expended

Expenditure is recognized when a liability is incurred.

- Charitable activities include expenditure associated with Masjid activities, education, health, sports, social, welfare and recreation activities and include both the direct costs and support costs relating to these activities.
- Management and Administration costs include those incurred in the management and administration of the Masjid, including governance of the parent charity and its assets and are primarily associated with constitutional and statutory requirement.

(e) Fund Accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds – these are funds that can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

(e) Taxation

The Society is a registered charity and is not subject to UK corporation tax

LIVERPOOL MUSLIM SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

| | UNREST (£) | REST (£) | Total Funds (£) 2024 | Total Funds (£) 2023 |
|--|-----------------------|---------------------|---|-------------------------------------|
| INCOMING RESOURCES | | | | |
| Incoming resources from | | | | |
| 2 generated funds | | | | |
| Investment Income | <u>61,903</u> | - | <u>61,903</u> | <u>57,090</u> |
| | <u>61,903</u> | - | <u>61,903</u> | <u>57,090</u> |
| Incoming resources from | | | | |
| 3 Charitable Activities | | | | |
| Humanitarian Appeal Fund | - | 55,775 | 55,775 | 75,734 |
| Building Project Fund & Sound system | - | 154,796 | 154,796 | 18,450 |
| Fitrana & Zakat Fund | - | 23,816 | 23,816 | 22,680 |
| Education & Daawah | - | 86,799 | 86,799 | 55,924 |
| Ramadan Iftar Fund | | 16,703 | 16,703 | 12,485 |
| Community Kitchen | 8,065 | - | 8,065 | |
| General Donations | 196,136 | - | 196,136 | 251,842 |
| Funeral Fund | | <u>88,659</u> | <u>88,659</u> | <u>50,381</u> |
| | <u>204,201</u> | <u>426,548</u> | <u>630,749</u> | <u>487,496</u> |
| TOTAL INCOMING RESOURCES | <u>266,104</u> | <u>426,548</u> | <u>692,652</u> | <u>544,586</u> |
| 4 NET INCOMING RESOURCES | | | 2024 | 2023 |
| The net incoming resources is stated after charging: | | | £ | £ |
| Depreciation | | | <u>93,739</u> | <u>55,224</u> |
| ANALYSIS OF FUND BALANCE | | | | |
| 5 BETWEEN | | | | |
| THE NET ASSETS | UNREST (£) | REST (£) | Total Funds (£) 2024 | Total Funds (£) 2023 |
| Tangible fixed asset | 1,878,735 | 600,407 | 2,479,142 | 1,678,360 |
| Current asset | 135,530 | 1,895 | 137,425 | 280,083 |
| Current liabilities | <u>(52,081)</u> | - | <u>(52,081)</u> | <u>(11,049)</u> |
| FUND BALANCE | <u>1,962,184</u> | <u>602,302</u> | <u>2,564,486</u> | <u>1,947,394</u> |

LIVERPOOL MUSLIM SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

| | | |
|---|----------------|--------|
| 6 STAFF COSTS (including trustees) | 2024 | 2023 |
| | £ | £ |
| Salaries & wages | 111,559 | 27,689 |
| | - | |

The average number of employees (including trustees) employed by the charity during the year were:-

| | |
|-------------|------|
| 2024 | 2023 |
| 30 | 23 |

7 VOLUNTEERS EXPENSES

| | | |
|---------------------|---------------|--------|
| | 2024 | 2023 |
| Volunteers Expenses | 30,905 | 44,235 |

8 TRUSTEES REMUNERATIONS AND EXPENSES

No remuneration or reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

| | UNREST (£) | REST (£) | Total Funds (£) 2024 | Total Funds (£) 2023 |
|------------------------------------|-----------------------|---------------------|-------------------------------------|----------------------------|
| RESOURCES EXPENDED | | | | |
| 9 Costs of generating funds | | | | |
| Repairs & Renewal | 39,885 | - | 39,885 | 3,898 |
| Cleaning & Sanitation | 700 | - | 700 | 499 |
| Council tax | 128 | - | 128 | 4,699 |
| Heating & Lighting | 945 | - | 945 | 1,265 |
| Insurance | <u>1,636</u> | - | <u>1,636</u> | <u>1,488</u> |
| | <u>43,294</u> | - | <u>43,294</u> | <u>11,849</u> |

LIVERPOOL MUSLIM SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

| | UNREST (£) | REST (£) | Total Fund (£) 2024 | Total Fund (£) 2023 |
|------------------------------------|-----------------------|-----------------------|------------------------|------------------------|
| 10 Charitable Activities | | | | |
| Humanitarian Appeal | - | 55,775 | 55,775 | 75,734 |
| Wages and Salaries | 57,224 | 54,335 | 111,559 | 27,689 |
| Subscriptions | 4,952 | - | 4,952 | 2,862 |
| Volunteers' Expenses Tahfeeth | - | 12,464 | 12,464 | 17,503 |
| Zakat & Sadaqa | - | 37,885 | 37,885 | 25,487 |
| Volunteers' Expenses Madrassah | - | 15,266 | 15,266 | 26,732 |
| Food & Serving Materials for Iftar | - | 24,675 | 24,675 | 20,168 |
| Heating & Lighting | 16,526 | - | 16,526 | 19,465 |
| Repairs & Renewals | 41,462 | - | 41,462 | 71,660 |
| Professional & Legal | 9,516 | - | 9,516 | 2,600 |
| Education & Daawah | - | 13,235 | 13,235 | 26,373 |
| Youth Activities | 4,628 | - | 4,628 | 3,475 |
| Printing, Stationery & Books | 3,311 | 7,049 | 10,360 | 7,155 |
| Insurance | 5,090 | - | 5,090 | 4,562 |
| Business & Water Rates | 2,569 | - | 2,569 | 3,729 |
| Cleaning & Sanitation | 1,030 | - | 1,030 | 950 |
| Bank Service Charges | 3,836 | - | 3,836 | 3,556 |
| Sundries | 8,101 | - | 8,101 | 7,902 |
| Telephone & Internet | 7,654 | - | 7,654 | 1,629 |
| Bad Debts | - | - | - | 3,182 |
| Depreciation | 93,739 | - | 93,739 | 55,224 |
| Equipment Hire | - | - | - | 283 |
| Community Kitchen | 12,297 | - | 12,297 | - |
| Eid Celebrations | 4,842 | - | 4,842 | - |
| Visitors & Volunteers refreshments | 2,076 | - | 2,076 | 2,286 |
| Funeral Services | - | 62,729 | 62,729 | 44,117 |
| | <u>278,853</u> | <u>283,413</u> | <u>562,266</u> | <u>454,323</u> |
| TOTAL EXPENDED RESOURCES | <u>322,147</u> | <u>283,413</u> | <u>605,560</u> | <u>466,172</u> |

LIVERPOOL MUSLIM SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

| 11 | FIXED ASSETS | Hearse | Properties | Portacabin | Books & Ref Materials | Equipment Fixtures & Fittings | Total |
|----|---|---------------|------------------|----------------|-----------------------------|-------------------------------------|------------------|
| | COSTS | £ | £ | £ | £ | £ | £ |
| | At 1st April 2023 | | 1,689,944 | 15,813 | 11,362 | 287,164 | 2,004,283 |
| | Additions | 25,000 | 203,724 | 15,579 | - | 120,218 | 364,521 |
| | Revaluation | - | 450,000 | 30,000 | 50,000 | - | 530,000 |
| | At 31st March 2024 | <u>25,000</u> | <u>2,343,668</u> | <u>61,3923</u> | <u>61,362</u> | <u>407,382</u> | <u>2,898,804</u> |
| | DEPRECIATION | | | | | | |
| | At 1st April 2023 | | 101,397 | 11,794 | 4,969 | 207,763 | 325,923 |
| | Charge for the year | <u>5,000</u> | <u>33,799</u> | <u>4,845</u> | <u>7,435</u> | <u>42,660</u> | <u>93,739</u> |
| | At 31st March 2024 | <u>5,000</u> | <u>135,196</u> | <u>16,639</u> | <u>12,404</u> | <u>250,423</u> | <u>419,662</u> |
| | NET BOOK VALUE | | | | | | |
| | At 31st March 2024 | <u>20,000</u> | <u>2,208,472</u> | <u>44,753</u> | <u>48,958</u> | <u>156,959</u> | <u>2,479,142</u> |
| | At 31 st March 2023 | - | <u>1,588,547</u> | <u>4,019</u> | <u>6,393</u> | <u>79,401</u> | <u>1,678,360</u> |
| | | | | | | 2024 | 2023 |
| 12 | DEBTORS | | | | | £ | £ |
| | Sundry Debtors | | | | | 12,955 | 8,111 |
| | Prepayments | | | | | <u>2,241</u> | <u>778</u> |
| | | | | | | <u>15,196</u> | 8,889 |
| | | | | | | 2024 | 2023 |
| 13 | CREDITORS | | | | | £ | £ |
| | Amount falling due within one year | | | | | | |
| | Salaries & Wages | | | | | 4,020 | 3,490 |
| | Sundry Creditors | | | | | 33,309 | 2,807 |
| | Accruals | | | | | <u>14,752</u> | <u>4,752</u> |
| | | | | | | <u>52,081</u> | 11,049 |
| 13 | TAXATION | | | | | | |
| | No provision for taxation has been made as the Society is a registered charity. | | | | | | |
| 14 | GENERAL FUND | | | | | | |
| | As the Charity is an un-incorporated entity, the liabilities of trustees are unlimited. | | | | | | |