

**REGISTERED CHARITY NUMBER: 503762**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2023  
for  
Humberside Police Welfare & Benevolent  
Fund**

Try Lunn & Co  
Chartered Accountants  
Roland House  
Princes Dock Street  
Hull  
HU1 2LD





**Humberside Police Welfare & Benevolent  
Fund**

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for the Year Ended 31 December 2023**

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## **Humberside Police Welfare & Benevolent Fund**

### **Report of the Trustees for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Nature and objectives of the Charity**

The Charity is governed by the Rules adopted on 15 October 1974.

The object of the Charity is the relief of necessitous persons falling within the following categories:-

Serving and retired officers of the Humberside Police or any predecessor police force of the Humberside Area, retired officers of other police forces who are for the time being resident in Humberside, serving and retired employees of Humberside Police Authority or its predecessor authority(ies) including The Humberside Office of Police and Crime Commissioner employed for police purposes together with dependants of all such persons being in need of assistance whether or not such persons shall be or have been members of this fund by such means as the members of the fund shall determine.

During the year grants and welfare gifts totalling £18,608 was provided to members.

##### **Public benefit**

As Trustees we consider we have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. The Trustees are aware of the Charity Commission's guidance on public benefit and the trustees ensure that they carry out their charity's aims for public benefit. The charity's public benefit is detailed above.

#### **FINANCIAL REVIEW**

##### **Development and Reserves**

The fund has continued to operate in the area prescribed with the distribution of grants to beneficiaries, and the supply of other forms of welfare.

Reserves which are represented by net current assets are maintained at a level sufficient to maintain a fund of sufficient size to make adequate personal grants to both the present and potential future beneficiaries for the foreseeable future.

The current level of reserves is regarded as adequate and this is reviewed at each of the trustees meetings.

##### **Going concern**

The board of trustees consider that there are no material uncertainties in relation to the charity's ability to continue as a going concern.

##### **Transactions**

Charitable expenditure of £25,441 was incurred during the year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Appointment and election**

All appointed or elected committee members (except the Chairman of the Fund) shall hold office only from the end of the meeting at which they were elected until the end of the next Annual General Meeting of the Fund but any member may be re-elected for a further term or terms.

The chairman of the Fund shall be elected by the subscribing members present at the beginning of each Annual General Meeting.



**Humberside Police Welfare & Benevolent  
Fund**

**Report of the Trustees  
for the Year Ended 31 December 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The Trustees supervise the administration of the Charity and make formal decisions. Day to day matters are delegated to the Fund Treasurer.

**Trustees**

Certain post holders in the Humberside Police are *ex officio* trustees.  
Other trustees are appointed by invitation of the current Trustees.

**Risk management**

The Trustees consider the major risks to which the charity is exposed as necessary at board level during the routine board meetings. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

503762

**Principal address**

Police Headquarters  
Priory Road  
Hull  
East Yorkshire  
HU5 5SF

**Trustees**

I Spain (Chair)  
T Windas (Secretary)  
J Jeffrey (Treasurer)  
S Richardson



**Humberstone Police Welfare & Benevolent  
Fund**

**Report of the Trustees  
for the Year Ended 31 December 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Welfare Committee**

The trustees are also members of the Welfare Committee. The Welfare Committee meet on a quarterly basis to discuss and vote on cases brought to the committee. The members of the Welfare Committee, who are not trustees, do not need to attend all meetings. A Welfare Committee meeting will only take place if a quorate number of members are present. The below are a list of Welfare Committee members who attended committee meetings during the year ended 31 December 2023.

R Bolland  
L Watson  
C Collingwood - Resigned 30.4.23  
P Musgrave  
H Collier  
J Dooley  
C Scaife - Resigned 31.3.23  
C R Rex  
M Akkrill  
V Huyton  
S Mirfin  
M Nicholson  
L Atkinson  
G Roberts  
J Kitchen  
A M Mcloughlin  
S Aldridge  
D Haile - Appointed 1.1.23  
R Simons - Appointed 1.1.23  
J Jones - Appointed 1.1.23  
L Simms - Appointed 1.1.23  
R Grunner - Appointed 1.1.23  
S Jackson - Appointed 1.1.23  
N Foster - Appointed 1.1.23  
E Gilmartin - Appointed 1.1.23

**Independent Examiner**

Andrew Ewart  
Try Lunn & Co  
Chartered Accountants  
Roland House  
Princes Dock Street  
Hull  
HU1 2LD

**Bankers**

NatWest Bank plc



**Humberside Police Welfare & Benevolent  
Fund**

**Report of the Trustees  
for the Year Ended 31 December 2023**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....23/5/24..... and signed on its behalf by:

.....  
I Spain (Chair) - Trustee



**Independent Examiner's Report to the Trustees of  
Humberside Police Welfare & Benevolent  
Fund**

**Independent examiner's report to the trustees of Humberside Police Welfare & Benevolent Fund**

I report to the charity trustees on my examination of the accounts of Humberside Police Welfare & Benevolent Fund (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Ewart FCA FCCA

Try Lunn & Co  
Chartered Accountants  
Roland House  
Princes Dock Street  
Hull  
HU1 2LD

Date: ...31 May 2024.....



**Humberside Police Welfare & Benevolent Fund**

**Statement of Financial Activities  
for the Year Ended 31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		29,699	16,822
Investment income	2	<u>611</u>	<u>237</u>
<b>Total</b>		<u>30,310</u>	<u>17,059</u>
<b>EXPENDITURE ON</b>			
Raising funds			
Other trading activities		-	1,727
Investment management costs	3	<u>1,300</u>	<u>1,416</u>
		1,300	3,143
<b>Charitable activities</b>			
General		5,533	3,138
Welfare Gifts		895	708
Xmas gifts		200	600
Grants		<u>17,513</u>	<u>36,163</u>
<b>Total</b>		<u>25,441</u>	<u>43,752</u>
Net gains/(losses) on investments		<u>11,466</u>	<u>(15,358)</u>
<b>NET INCOME/(EXPENDITURE)</b>		16,335	(42,051)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>228,276</u>	<u>270,327</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>244,611</u>	<u>228,276</u>



**Humberside Police Welfare & Benevolent Fund**

**Balance Sheet  
31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Investments	6	131,546	121,213
<b>CURRENT ASSETS</b>			
Debtors	7	81,340	71,007
Cash at bank and in hand		<u>33,658</u>	<u>37,843</u>
		114,998	108,850
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,933)	(1,787)
<b>NET CURRENT ASSETS</b>		<u>113,065</u>	<u>107,063</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>244,611</u>	<u>228,276</u>
<b>NET ASSETS</b>		<u>244,611</u>	<u>228,276</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>244,611</u>	<u>228,276</u>
<b>TOTAL FUNDS</b>		<u>244,611</u>	<u>228,276</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/5/24 and were signed on its behalf by:

  
I Spain (Chair) - Trustee

  
J Jeffrey (Treasurer) - Trustee



**Notes to the Financial Statements  
for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sale proceeds and opening market value (purchase date if later). Unrealised gains or losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised gains and unrealised gains are not separated in the Statement of Financial Activities.

**Fixed Assets**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk changes in sentiment concerning equities and within particular sectors or sub sectors.



**Humberside Police Welfare & Benevolent  
Fund**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES - continued**

**Realised gains and losses  
Support Costs**

Governance costs include independent examination and accountancy charges of £1,944 (2022 - £1,788).

**Employees**

The Charity does not have any paid employees.

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Investment management income	166	154
Deposit account interest	<u>445</u>	<u>83</u>
	<u>611</u>	<u>237</u>

**3. INVESTMENT MANAGEMENT COSTS**

	2023	2022
	£	£
Investment management costs	<u>1,300</u>	<u>1,416</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.



**Humberside Police Welfare & Benevolent Fund**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**5. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 January 2023	121,213
Additions	20,154
Disposals	(20,930)
Revaluations	10,340
Gains on disposals	<u>769</u>
At 31 December 2023	<u>131,546</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>131,546</u>
At 31 December 2022	<u>121,213</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Loans	<u>81,340</u>	<u>71,007</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	<u>1,933</u>	<u>1,787</u>



**Humberstone Police Welfare & Benevolent Fund**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**8. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	228,276	16,335	244,611
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>228,276</u>	<u>16,335</u>	<u>244,611</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	30,310	(25,441)	11,466	16,335
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>30,310</u>	<u>(25,441)</u>	<u>11,466</u>	<u>16,335</u>

**9. RELATED PARTY DISCLOSURES**

During the year an interest-free loan amounting to £2,455 was made to one of the welfare committee members under reference 901L. The loan was made in accordance with the objectives of the charity. Repayments are being made of £50 per month with the loan due to be repaid in November 2027.

During the year, an interest-free loan amounting to £6,000 and a non-repayable grant amounting to £ 2,500 were made to one of the welfare committee members under references 941L and 934G respectively. The loan and grant was made in accordance with the objectives of the charity. Repayments of the loan are being made of £50 per month with the loan due to be repaid in October 2033.

During the year, loan repayments amounting to £1,200 were paid by a trustee under reference 846L regarding a loan for a previous year. The amount outstanding at the balance sheet date is £600. The loan is due to be repaid in June 2024.

Trustees and welfare committee members who are persons falling within the categories as stated in the charity's objectives are eligible to receive benefits. Both the loans and the grant noted above were granted on that basis and on the same basis as with any other beneficiary of the charity.



**Humberside Police Welfare & Benevolent Fund**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,060	77
Legacies	7,002	-
Subscriptions	<u>17,637</u>	<u>16,745</u>
	29,699	16,822
<b>Investment income</b>		
Investment management income	166	154
Deposit account interest	<u>445</u>	<u>83</u>
	<u>611</u>	<u>237</u>
<b>Total incoming resources</b>	<b>30,310</b>	<b>17,059</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	-	1,727
<b>Investment management costs</b>		
Investment management costs	1,300	1,416
<b>Charitable activities</b>		
Grants to individuals	18,608	37,471
<b>Support costs</b>		
<b>Management</b>		
Promotions	3,531	1,281
Accountancy	<u>1,944</u>	<u>1,788</u>
	5,475	3,069
<b>Finance</b>		
Bank charges	<u>58</u>	<u>69</u>
<b>Total resources expended</b>	<b><u>25,441</u></b>	<b><u>43,752</u></b>
<b>Net income/(expenditure) before gains and losses</b>	<b>4,869</b>	<b>(26,693)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>11,466</u>	<u>(15,358)</u>
<b>Net income/(expenditure)</b>	<b><u>16,335</u></b>	<b><u>(42,051)</u></b>

