

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
RSPCA RADCLIFFE SHELTER TRUST**

Duncan & Toplis Limited, Statutory Auditor  
3 Princes Court  
Royal Way  
Loughborough  
Leicestershire  
LE11 5XR

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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## **RSPCA RADCLIFFE SHELTER TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present their annual report together with the audited financial statements of RSPCA Radcliffe Shelter Trust (the charity) for the ended 31 December 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### **Overview of 2022**

2022 saw an increase in animals entering our care. Multi animal cases were boarded on behalf of the Inspectorate, with one case involving over 70 dogs, of which Radcliffe Animal Centre provided care for 50.

Post pandemic concerns combined with the cost-of-living crisis, became a harsh reality and all animal accommodation was filled to capacity. Many animals were relinquished due to owners being unable to afford vet bills, changes to working hours and family circumstances, loss of housing and employment. Increased abandonments were reported nationally. To deter people from abandoning animals it is imperative we continue to offer help and advice to the public, in an accessible and non-judgemental manner. We continue to provide as much support as we can, offering reduced cost neutering and working alongside local foodbanks.

Animals are spending longer at the centre due to the need for rehabilitation, for health issues and behaviour problems. Veterinary treatment, longer stays and increased animal numbers, inevitably have a cost implication for us, all the more challenging as we try to meet our own day to day running costs amidst rising inflation. Continued efforts are placed on income generation, and we are committed to building and promoting a strong and positive reputation, both in person and through social media platforms.

Our educational work post pandemic is thriving once again, and we are proud to work within our community to provide animal welfare information and visits for local schools and groups. A number of our video productions were requested for use by the national RSPCA educational and media departments.

Recruitment and training of Animal Care Apprentices was able to restart post pandemic, helping to ensure we are able to fill future vacancies with appropriately skilled and trained employees. The centre manager has been awarded an Honorary Doctorate by the University of Nottingham, in recognition of her contributions to charitable work. She has also completed a Master of Science degree in Clinical Animal Behaviour at the University of Lincoln, meaning the centre can provide expertise in behaviour alongside the expertise of the veterinary team. This will ensure staff are appropriately guided and animals and adopters are provided with the support they need. The centre is now in a more professional position to justify decisions associated with rehoming and the implementation of training programmes with due regard to animal welfare, risk and liability.

Undoubtedly, we face a tough time ahead. We remain confident however, that our centre has the infrastructure to support these future challenges, continuing to assist the local community, our local branches and the national RSPCA.

More information about the work of Radcliffe Animal Centre and its facilities can be found on the following video link: [Welcome to Radcliffe Animal Centre - RSPCA Radcliffe Animal Centre \(rspca-radcliffe.org.uk\)](#).

Rehoming numbers 2022 = total of 673

Dogs 182

Cats 442

Rabbits 45

Other 4

Long term boarding of case animals impacts rehoming number.

## **RSPCA RADCLIFFE SHELTER TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Policies & Objectives**

The Trust operates within a national network pursuing the same objectives as the Royal Society for the Prevention of Cruelty to Animals.

Whilst being a self-funding independent charity, the Trust operates utilising a licence issued by the National Society of the RSPCA and as such the Trust adheres to the animal welfare policies of the RSPCA.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit. In particular, the Trustees consider how planned activities will contribute to the aim and objectives they have set.

The animal accommodation can house 92 dogs, 90 cats and 8 rabbits. Animals of a domestic nature are offered for adoption to suitable members of the public. The Shelter does not normally care for wild animals; these animals are passed onto specialist carers. Provided space is available, no animal is ever turned away from the Shelter, where they can be assured of clean, well-maintained accommodation, will be well fed, will be provided with veterinary care, and where they will be looked after by dedicated staff of around 25 people and regular volunteers. No animals are euthanised unless unsuitable for rehoming or due to health or behavioural problems which make them unadoptable.

Animals are placed in the care of Radcliffe Shelter by members of the public, local RSPCA Branches and by the Society's own Inspectorate.

##### **Strategies for achieving objectives**

All staff attend regular appropriate training courses including NVQ qualifications. Specialist courses for managers and supervisors and also dog behavioural training are included. With this in mind we strive to achieve the best care and the best results for animals in our care.

As a major source of income is provided by legacies from our donors, additional effort will be made to make our need for these legacies more widely known.

#### **FINANCIAL REVIEW**

##### **Financial position**

Total incoming resources for the year were £553,183 (2021: £676,045), including legacies of £168,020 (2021: £174,274). Expenditure was £703,306 (2021: £791,427). Net losses on investments totalled £132,082 (2021: Gain £124,980), resulting in a net loss for the year of £282,205 (2021: Gain £9,598)

The 2022 budget allowed for incoming resources of £552,170, and expenditure of £707,650, with a net budgeted deficit (excluding loss on investments) of £155,480. When excluding unrealised losses on investments of £140,842, which are not budgeted for, the charity's actual deficit was £141,138, which was £14,342 less than the budgeted deficit, which was a pleasing result.

##### **Investment policy and performance**

The Trust employs Brewin Dolphin to manage all investments on a discretionary basis. Brewin Dolphin will manage the portfolio through making investments on a low to medium risk basis. All investment purchases and sales are notified by Brewin Dolphin to the Trustees and the Trustees have online reporting access to the portfolio.

The fund made a net loss of £132,082 (2021: Gain £124,980).

## RSPCA RADCLIFFE SHELTER TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

#### FINANCIAL REVIEW

##### Reserves

At the end of the year, the Trust held an accumulated fund of £3,710,343 (2021: £3,992,548).

The Trustees have reviewed the Trust's reserves policy and agreed the following:

-The Trust holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources. This should be equivalent to 12 -18 months expenditure.

-Reserves in this context should mean funds that are freely available for the Trust's general purposes after all commitments have been met.

The Trustees therefore agree that tangible fixed assets such as property and equipment, together with any restricted funds, should be excluded from the calculation of general reserves.

	2022	2021
	£	£
Total reserves	3,710,343	3,992,548
Less: Tangible fixed assets	(2,219,426)	(2,276,823)
Less: Intangible fixed assets	<u>(200)</u>	<u>(2,400)</u>
	<u>1,490,717</u>	<u>1,713,325</u>

The Trust, therefore, held some £1,490,717 (2021: £1,713,325) in available funds at the year end. This represents approximately 25.4 months expenditure, based on 2022 levels of expenditure (2021: 26.0 months). This level of reserves exceeds the Trustees desired range of 12-18 months.

Included within the fixed assets total above is £217,550 (2021: £220,950) of restricted funds.

##### Cash levels:

	2022	2021
	£	£
Cash in hand	174,357	296,328
Notice Deposits (less than 3 months)	<u>30,857</u>	<u>37,038</u>
	<u>205,214</u>	<u>333,366</u>

##### Other Matters:

There are no other matters of significance to report. There were no changes to funding during 2022, nor are any changes planned for 2023.

##### Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that there are no known, or reasonably foreseeable, conditions or events, present or future, that raise any substantial doubt about the Trust's ability to continue as a going concern. The Trustees have considered the level of funds held, and the expected level of income and expenditure for the next 12 months, together with that of 2024, and the budgeted income and expenditure is sufficient, with the level of reserves, for the Trust to be able to continue as a going concern.

## **RSPCA RADCLIFFE SHELTER TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **PLANS FOR FUTURE PERIODS**

##### **Business planning**

Large scale development of our rehoming, education and veterinary facilities completed in 2019.

Since then, both the Covid pandemic and the current cost of living crisis have skewed our income and expenditure.

Before any large scale future planning can occur, the true costs of running the Centre need to be established. following build completion. A "normal" year of income and expenditure this has not yet been achieved and 2022 is the first year in which we can start building an accurate picture of the costs to run a more modern but larger building and an expanded veterinary suite. Planning for future years is currently in its early stages of establishing and prioritising goals, such as achieving CIO status and continual income generation.

##### **Future Developments**

The Charity's budget predicts levels of legacy income for the forthcoming year, and is based on previous years' experience. Income from legacies will continue to be a variable source of income to the Charity.

The budget for 2023 shows a deficit of £284,150 (before any investment losses or gains) which will reduce further the reserves of the Charity in the absence of legacy income.

The Trust is continually looking to increase the income and reduce the likelihood of a deficit being incurred thereby prolonging the Charity's ability to use reserves held for the furtherance of its objects.

The Trustees have carefully considered the future plans for the shelter.

Allowing for the volatility and uncertainty of legacy income, an improved income stream is essential.

To this end work has been carried out in 2022 continuing to focus on more effective use of social media and other internet based forms of income generation.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Charity constitution**

The principal object of the charity is to use the freehold property for the reception, boarding and adoption of unwanted, lost, starving, injured or diseased animals, for the promotion of kindness, and prevention or suppression of cruelty to animals.

The trust is an unincorporated trust, constituted under a trust deed dated 26 September 1973, and amended by agreements dated 30 December 1991, 13 December 1993 and 16 May 1994.

##### **Method of Appointment or Election of Trustees**

The trust is administered by the Trustees who are nominated representatives from the Nottinghamshire branches of RSPCA, although the power to appoint them remains with the National RSPCA Board. Each appointment is for a term of four years.

## **RSPCA RADCLIFFE SHELTER TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

The Board of Trustees consisted of the following members as at 31 December 2022.

- David Carter
- Suzie Etridge
- David Evans
- Roy Taylor (to 28 February 2023)
- Michael Tomlinson

At the date of signing these accounts the Trustees were as follows:

- Stephen Buckman (from 22 March 2023)
- David Carter
- Suzie Etridge
- David Evans
- Michael Tomlinson

By Deed of Agreement dated 16 May 1994 the Trust Deed was varied to give powers for the appointment of a Management Committee for the Shelter. It has been agreed that the role of the Management Committee be suspended, and replaced by a full meeting of the Trustees on a monthly basis.

Day to day administration of the animal shelter is delegated to the Animal Centre Manager.

Employees are consulted on issues of concern to them by means of regular staff meetings, and are kept informed directly by the management, on specific matters. There is a full programme of regular staff training for NVQ and other training programmes.

##### **Policies Adopted for the Induction and Training of Trustees**

Prospective Trustees are invited to attend a Trustees meeting prior to appointment. Upon appointment they are provided with a set of the Trust Deed and attached agreements, together with a copy of the previous year's audited accounts. These are then later discussed in a one to one meeting. Any further training required is considered at the appropriate time.

For new Trustees, attention is drawn to the Charity Commission document "The essential trustee: what you need to know, what you need to do (CC3)".

##### **Pay Policy for Senior Staff**

Remuneration and benefits of all the charity's personnel (including the key management personnel) are set in line with other comparable large animal rehoming centres and take into account the level of skills and experience required, responsibility given, and the rate of inflation. In particular, reference will be made to the most recent salary surveys and salaries paid by other local charities in the same field and of equivalent size. The Centre Manager's level of remuneration is set and agreed by the Trustees, all other positions are set by the Centre Manager and agreed by the Trustees.

Should the post of Centre Manager become vacant it will be advertised throughout the RSPCA and externally via the Trust's website.

All the trustees give freely of their time, and no trustee received remuneration for their work for the charity in the year, other than the reimbursement of expenses.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Principal Risks and Uncertainties**

**Uncertain economic outlook.**

World events still impact the investments held by the Trust. To ensure best advice, Brewin Dolphin are employed as our professional advisers to mitigate any loss of investment value.

On a world stage global growth forecasts have continued to be taken lower with the impact on investments being considered by the Trustees.

A large number of animals have been taken into the Centre as a result of enforcement action by the National Society's Inspectorate. These animals cannot be rehomed until the judicial proceedings are completed, sometimes taking in excess of six months. This leads to a significant drop in animals available for rehoming and a subsequent decrease in adoption fees through 2022.

Post Covid, many animals purchased during the crisis will become unwanted. It was inevitable that rescue centres would fill up and the costs of caring for the increase will impact funding.

To maximise adoptions the Trust must ensure that it is at forefront of adopter's minds as opposed to any of our competitors.

**Injury to Member of the Public or Staff**

All Health and Safety risk assessments and training is in place to reduce any potential occurrence.

**Risk to IT systems**

All essential IT systems have now been moved to "cloud" service providers who are responsible for the security and availability of the Trust's information. In addition to this, The Trust continues to contract a professional IT support company to ensure continuity of service. With the rapid advance of technology, we will maintain our efforts to take advantage of this advancement and reduce costs while providing a more effective service.

**Failure to Effectively Manage Projects**

No further large scale projects are currently planned, although over the next few years the refurbishment of the kennels is still under consideration.

**Post Covid**

The rehoming measures put in place where a remote system of matching animals to owners has proved to have longer lasting advantages to the running of the Centre.

The method in which we rehome animals continues to be appraised.

We are continuing to see animals needing to stay longer as those animals brought into us by Inspectors are often those needing veterinary treatment and extensive rehabilitation. The average cost per animal has therefore continued to rise in terms of boarding costs and provision of treatment.

The loss of footfall has impacted in our ability to collect donations from people visiting our centre and seeing first hand our work.

We will continue to refine our offering to encourage online donating.

Adoption numbers are down because of restricted intake and remote adoption processes although those animals coming into us are being successfully rehomed. With this in mind adoption income decreased. As our supporters have had to move online for their normal everyday life, there is optimism that our adoption model is becoming accepted by our adopters.

As the situation becomes more normal, staffing may have to increase. As the Centre trains its own apprentices, it is not believed that sourcing appropriate personnel will be a problem.

The animal centre has continued to provide support to the national society, the veterinary industry and the general public by providing a neutering service to assist with a potential kitten crisis. For some of the general public access to veterinary services still poses a problem.

## **RSPCA RADCLIFFE SHELTER TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Fundraising**

As the Trust has no area allocated to it by the National RSPCA, traditional fundraising activities e.g. flag days, door to door collections are not available to the Trust.

Our focus therefore is to encourage donors to donate directly to the Trust.

Over the last year our new website and social media presence continues to increase awareness in the general public that The Radcliffe Shelter Trust is a self-funding organisation.

The charity subscribes to the Code of Fundraising Practice in all of its fundraising activities. Every person involved in fundraising for the charity, is trained and inducted on the expectations as set out in the code of practice. We comply with all the GDPR legal requirements regarding donors' or fundraisers' personal data. No third-party organisations or consultants were used for raising funds for the charity. There have been no breaches or complaints received with the application of this code and GDPR regulations in the reporting period.

As with most charities, a large portion of our income is still in the form of legacies.

In the past donors could have left a legacy to the RSPCA with the expectation that some of these funds would filter down to the Trust. We continue to make information available to ensure the general public are aware that the Trust is an independent charity relying entirely on donations made directly to the Trust. It is difficult to accurately assess if this has led to an increase in legacy donations, but it is noted that incoming legacy income has risen over the last two years. This may be coincidental.

The Trust receives significant amounts of assistance in the form of volunteering both by individuals and corporate organisations for which we are extremely grateful.

We are grateful for the involvement of our volunteers and supporters.

Whilst this assistance is invaluable to the Trust, it is not possible to value in monetary terms the extent of this assistance and accordingly, the intangible income is not included.

##### **Income Generation**

The Statement of Financial Activities for the year is set out on page 13 of the financial statements.

A summary of the financial results and the work of the Charity is set out below.

The Charity's total income decreased by 18% from £676,045 in 2021 to £553,183 in the year ended 31 December 2022.

Donations and gifts received during the year amounted to £82,414 in comparison to £156,553 received during 2021 and shows continued support from various sections of society.

Income from legacies has continued to be a core but variable source of income to the Charity. This year has seen an decrease in legacy income in comparison to 2021. The Charity's financial statements for the year include legacy income of £168,020 received during 2022 compared to £174,274 received during 2021.

Whilst in 2022, legacies to the Trust again exceeded budget expectations, the Trustees are aware that we cannot depend on legacies and will have to build a business plan on that basis.

Charitable expenditure in relation to the reception, boarding and care of animals at a cost of £690,918 (2021 - £777,590) continues to be a significant part of the Charity's overall expenditure.

##### **Risk management**

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The Trust has a low to medium risk return policy on its investment portfolio. The investments are managed by Brewin Dolphin. The management of the portfolio is on the basis of regulations detailed in the RSPCA Act 1958 and the Trustees have given the investment managers discretion to manage the portfolio within the agreed risk profile.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

503759

## **RSPCA RADCLIFFE SHELTER TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **Principal address**

32 Nottingham Road  
Radcliffe on Trent  
Nottingham  
Nottinghamshire  
NG12 2DW

#### **Trustees**

S Buckman (appointed 22.3.23)  
D Carter  
S Etridge  
D Evans  
R Taylor (resigned 28.2.23)  
M Tomlinson

#### **Auditors**

Duncan & Toplis Limited, Statutory Auditor  
3 Princes Court  
Royal Way  
Loughborough  
Leicestershire  
LE11 5XR

#### **Bankers**

Lloyds Bank Plc  
Old Market Square  
Nottingham  
Nottinghamshire  
NG1 6FD

#### **Investment Advisors**

Brewin Dolphin  
1st Floor Waterfront House  
Waterfront Plaza  
33 Station Street  
Nottingham  
NG2 3DQ

#### **Senior management team**

Ella Carpenter, Animal Centre Manager

#### **TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RSPCA RADCLIFFE SHELTER TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

Approved by order of the board of trustees on 7 September 2023 and signed on its behalf by:



D Evans - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF RSPCA RADCLIFFE SHELTER TRUST**

### **Opinion**

We have audited the financial statements of RSPCA Radcliffe Shelter Trust (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF RSPCA RADCLIFFE SHELTER TRUST**

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial experience, knowledge of the sector, a review of regulatory and legal correspondence and through discussions with Trustees and other key management obtained as part of the work required by auditing standards. We have also discussed with the Trustees and other key management the policies and procedures relating to compliance with laws and regulations. We communicated laws and regulations throughout the team and remained alert to any indications of non-compliance throughout the audit. The potential impact of different laws and regulations varies considerably.

Firstly, the charity is subject to laws and regulations that directly impact the financial statements (for example financial reporting legislation) and we have assessed the extent of compliance with such laws as part of our financial statements audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including risk of override of controls) and determined that the principal risks were related to management bias in accounting estimates and judgemental areas of the financial statements such as the depreciation charge, as well as the risk of inappropriate journal entries to manipulate reported surplus/deficit. Audit procedures performed by the engagement team included the identification and testing of unusual material journal entries and challenging management on key estimates, assumptions and judgements made in the preparation of the financial statements. We carried out detailed substantive tests on material accounting estimates, including reviewing the methods and data used by management to make those estimates, re-performing the calculation and reviewing the outcome of prior year estimates.

Secondly, the charity is subject to other laws and regulations where the consequence for non-compliance could have a material effect on the amounts or disclosures in the financial statements. We identified the following areas as those most likely to have such an effect: Animal Welfare Act 2006, Safeguarding and Health and Safety regulations, Employment laws and Fundraising regulations. The charity is subject to regular internal and external audits to ensure compliance with these areas.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other key management and inspection. This inspection included a review of the external audits conducted within the year for any evidence of non-compliance, reading minutes of meetings of those charged with governance, in addition to an assessment of the charity's formal risk assessment. Through these procedures, if we became aware of any non-compliance, we considered the impact on the procedures performed on the related financial statement items.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. As with any audit, there is a greater risk of non-detection of irregularities as these may involve collusion, intentional omissions of the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
RSPCA RADCLIFFE SHELTER TRUST**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Duncan + Toplis Limited*

Duncan & Toplis Limited, Statutory Auditor  
3 Princes Court  
Royal Way  
Loughborough  
Leicestershire  
LE11 5XR

Date: 29/09/2023

Duncan & Toplis is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

RSPCA RADCLIFFE SHELTER TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Designated £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	4	250,434	-	-	250,434	330,827
<b>Charitable activities</b>						
Reception, boarding and care of stray animals	7	215,097	-	-	215,097	212,944
Provision of education		15,417	-	-	15,417	10,000
Other trading activities	5	15,645	-	-	15,645	13,281
Investment income	6	34,241	-	-	34,241	33,654
Other income	8	22,349	-	-	22,349	75,339
<b>Total</b>		<u>553,183</u>	<u>-</u>	<u>-</u>	<u>553,183</u>	<u>676,045</u>
<b>EXPENDITURE ON</b>						
Raising funds	9	12,388	-	-	12,388	13,837
<b>Charitable activities</b>						
Reception, boarding and care of stray animals	10	<u>687,518</u>	<u>-</u>	<u>3,400</u>	<u>690,918</u>	<u>777,590</u>
<b>Total</b>		<u>699,906</u>	<u>-</u>	<u>3,400</u>	<u>703,306</u>	<u>791,427</u>
Net gains/(losses) on investments		<u>(132,082)</u>	<u>-</u>	<u>-</u>	<u>(132,082)</u>	<u>124,980</u>
<b>NET INCOME/(EXPENDITURE)</b>		(278,805)	-	(3,400)	(282,205)	9,598
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>2,571,598</u>	<u>1,200,000</u>	<u>220,950</u>	<u>3,992,548</u>	<u>3,982,950</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,292,793</u></u>	<u><u>1,200,000</u></u>	<u><u>217,550</u></u>	<u><u>3,710,343</u></u>	<u><u>3,992,548</u></u>

The notes form part of these financial statements

## RSPCA RADCLIFFE SHELTER TRUST

BALANCE SHEET  
31 DECEMBER 2022

	Notes	Unrestricted fund £	Designated £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>						
Intangible assets	17	200	-	-	200	2,400
Tangible assets	18	2,001,876	-	217,550	2,219,426	2,276,823
Investments	19	-	<u>1,150,199</u>	-	<u>1,150,199</u>	<u>1,286,299</u>
		2,002,076	1,150,199	217,550	3,369,825	3,565,522
<b>CURRENT ASSETS</b>						
Stocks	20	7,345	-	-	7,345	6,354
Debtors	21	176,869	-	-	176,869	131,734
Investments	22	-	30,857	-	30,857	37,038
Cash at bank and in hand		<u>155,413</u>	<u>18,944</u>	-	<u>174,357</u>	<u>296,328</u>
		339,627	49,801	-	389,428	471,454
<b>CREDITORS</b>						
Amounts falling due within one year	23	(48,910)	-	-	(48,910)	(44,428)
<b>NET CURRENT ASSETS</b>		<u>290,717</u>	<u>49,801</u>	-	<u>340,518</u>	<u>427,026</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>2,292,793</u>	<u>1,200,000</u>	<u>217,550</u>	<u>3,710,343</u>	<u>3,992,548</u>
<b>NET ASSETS</b>						
		<u>2,292,793</u>	<u>1,200,000</u>	<u>217,550</u>	<u>3,710,343</u>	<u>3,992,548</u>
<b>FUNDS</b>						
Unrestricted funds	24				3,492,793	3,771,598
Restricted funds					<u>217,550</u>	<u>220,950</u>
<b>TOTAL FUNDS</b>					<u>3,710,343</u>	<u>3,992,548</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 September 2023 and were signed on its behalf by:

D Evans - Trustee

The notes form part of these financial statements

RSPCA RADCLIFFE SHELTER TRUST

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(139,525)	29,462
Interest paid		<u>7</u>	<u>-</u>
Net cash (used in)/provided by operating activities		<u>(139,518)</u>	<u>29,462</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(26,893)	(3,506)
Purchase of fixed asset investments		(234,154)	(32,608)
Sale of tangible fixed assets		-	(50,597)
Sale of fixed asset investments		244,353	43,236
Interest received		86	12
Dividends received		<u>34,155</u>	<u>33,642</u>
Net cash provided by/(used in) investing activities		<u>17,547</u>	<u>(9,821)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(121,971)	19,641
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>296,328</u>	<u>276,687</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u>174,357</u>	<u>296,328</u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(282,205)	9,598
<b>Adjustments for:</b>		
Depreciation charges	86,490	80,703
Losses/(gain) on investments	132,082	(124,980)
Loss on disposal of fixed assets	-	101,194
Interest received	(86)	(12)
Interest paid	(7)	-
Dividends received	(34,155)	(33,642)
Increase in stocks	(991)	(1,562)
Increase in debtors	(45,135)	(17,448)
Increase in creditors	<u>4,482</u>	<u>15,611</u>
<b>Net cash (used in)/provided by operations</b>	<u>(139,525)</u>	<u>29,462</u>

## 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>296,328</u>	<u>(121,971)</u>	<u>174,357</u>
	<u>296,328</u>	<u>(121,971)</u>	<u>174,357</u>
<b>Liquid resources</b>			
Deposits included in cash	-	-	-
Current asset investments	<u>37,038</u>	<u>(6,181)</u>	<u>30,857</u>
	<u>37,038</u>	<u>(6,181)</u>	<u>30,857</u>
<b>Total</b>	<u>333,366</u>	<u>(128,152)</u>	<u>205,214</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. GENERAL INFORMATION**

RSPCA Radcliffe Shelter Trust is an unincorporated charity in England. The charity's registered number is 2503759.

The charity's principal address is 32 Nottingham Road, Radcliffe on Trent, Nottingham, NG12 2DW.

The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties with going concern.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised. Refer to the trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received and the amount can be measured reliably and is not deferred.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. ACCOUNTING POLICIES - continued**

**Income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure**

Expenditure is recognised once there is legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All expenditure is inclusive of irrecoverable VAT.

**Intangible assets and amortisation**

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website development	- 20% per annum of cost
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**Property, plant and equipment**

Property, plant and equipment costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Property, plant and equipment are initially recognised at cost. After recognition, under the cost model, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring property, plant and equipment into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount. Impairment losses are recognised in the statement of financial activities.

Depreciation is charged so as to allocate the cost of property, plant and equipment less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% per annum of cost
Fixtures and fittings	- 20% per annum of cost
Computer equipment	- 20% per annum of cost

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. ACCOUNTING POLICIES - continued**

**Property, plant and equipment**

**Change in accounting estimate**

During the year to 31 December 2022 the charity changed the method of depreciating its fixtures & fittings from 25% on a reducing balance basis to 20% on a cost basis as the trustees decided this better reflects the useful economic lives of the fixtures & fittings owned by the charity.

The change in depreciation method is a change in accounting estimate and is accounted for in the period of change and in subsequent periods.

**Inventories**

Inventories are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving inventory. Cost includes all direct costs.

**Taxation**

The Trust is a registered Charity and, as such, has no liability to income, Corporation or Capital Gains Tax.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Investment income, gains and losses are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Investments**

Fixed asset investments are measured at fair value if the shares are publicly traded or can otherwise be measured reliably. The fair value is represented by the bid price at the financial reporting date.

Realised and unrealised gains or losses on investments are accounted for in full within the particular fund of which the investment forms a part.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. ACCOUNTING POLICIES - continued**

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

**Operating leases**

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

**Going Concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that there are no material uncertainties about the Trust's ability to continue as a going concern. The Trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months and the budgeted income and expenditure is sufficient with the level of reserves for the Trust to be able to continue as a going concern.

**3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no significant accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

**4. DONATIONS AND LEGACIES**

	2022	2021
	£	£
General donations	82,414	156,553
Legacies	<u>168,020</u>	<u>174,274</u>
	<u>250,434</u>	<u>330,827</u>

The charity receives donations of animal food for use within its charitable activities. Historically the charity has recognised an estimate of the economic benefit of these donations within the Statement of Financial Activities (2021: £64,428). However, the trustees have decided that the cost and practicality of forming a reliable estimate of the value of these donations outweighs the benefits to the users of the financial statements of including this figure, and as such the value of donated goods has not been quantified in the Statement of Financial Activities in 2022.

**5. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Shop income	<u>15,645</u>	<u>13,281</u>

RSPCA RADCLIFFE SHELTER TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

6. INVESTMENT INCOME

	2022	2021
	£	£
Dividends from listed investments	34,155	33,642
Deposit account interest	<u>86</u>	<u>12</u>
	<u>34,241</u>	<u>33,654</u>

7. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Income from charitable activities	215,097	212,944
Income from charitable activities	<u>15,417</u>	<u>10,000</u>
	<u>230,514</u>	<u>222,944</u>

8. OTHER INCOME

	2022	2021
	£	£
Commissions receivable	17,231	16,467
Grants receivable	-	45,125
Sundry Income	<u>5,118</u>	<u>13,747</u>
	<u>22,349</u>	<u>75,339</u>

Included within other income are the following amounts which are government grants as defined by the SORP:

HMRC Coronavirus Job Retention Scheme £NIL (2021: £45,125).

9. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Purchases	<u>4,189</u>	<u>2,578</u>

Investment management costs

	2022	2021
	£	£
Investment advice	<u>8,199</u>	<u>11,259</u>
Aggregate amounts	<u>12,388</u>	<u>13,837</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 11) £	Support costs (see note 12) £	Totals £
Reception, boarding and care of stray animals	<u>482,813</u>	<u>208,105</u>	<u>690,918</u>

**11. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022 £	2021 £
Staff costs	321,198	317,549
Rates and water	1,613	981
Insurance	3,312	2,767
Postage and stationery	969	711
General maintenance	44,903	42,280
Motor and Travel	3,949	1,931
External veterinary fees	1,734	1,033
Drugs and Vaccines	33,185	25,419
Microchips	102	797
Body disposals and clinical waste	201	1,343
Food	1,635	9,230
Animal Consumables	4,685	4,686
General Cleaning	5,465	7,183
Animal Care Booklets and Tags	1,810	1,576
Donated goods	-	64,428
Sundry expenses	1,000	568
Staff training	1,819	8,324
Depreciation	55,233	56,025
Loss on sale of assets	-	<u>50,597</u>
	<u>482,813</u>	<u>597,428</u>

**12. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Reception, boarding and care of stray animals	<u>196,105</u>	<u>12,000</u>	<u>208,105</u>

**13. AUDITORS' REMUNERATION**

	2022 £	2021 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	9,750	7,750
Fees payable to the charity's auditors for other services: Preparation of the charity's financial statements	<u>2,250</u>	<u>1,550</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**14. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**15. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	362,599	361,803
Social security costs	21,190	21,658
Other pension costs	<u>9,482</u>	<u>9,806</u>
	<u>393,271</u>	<u>393,267</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Full Time	11	13
Part Time	<u>12</u>	<u>10</u>
	<u>23</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the Trust comprise the animal centre manager. Total remuneration including employers pension and national insurance contributions was £53,105 (2021 - £50,395).

The Trust receives significant amounts of assistance in the form of volunteering both by individuals and corporate organisations. Whilst this assistance is invaluable to the Trust, it is not possible to value in monetary terms the extent of this assistance and accordingly, the income and expenditure is not included.

**16. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Designated £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	330,827	-	-	330,827
<b>Charitable activities</b>				
Reception, boarding and care of stray animals	212,944	-	-	212,944
Provision of education	10,000	-	-	10,000
Other trading activities	13,281	-	-	13,281
Investment income	33,654	-	-	33,654
Other income	<u>75,339</u>	<u>-</u>	<u>-</u>	<u>75,339</u>
<b>Total</b>	<u>676,045</u>	<u>-</u>	<u>-</u>	<u>676,045</u>
<b>EXPENDITURE ON</b>				
Raising funds	13,837	-	-	13,837
<b>Charitable activities</b>				
Reception, boarding and care of stray animals	<u>773,627</u>	<u>-</u>	<u>3,963</u>	<u>777,590</u>
<b>Total</b>	<u>787,464</u>	<u>-</u>	<u>3,963</u>	<u>791,427</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 16. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated £	Restricted fund £	Total funds £
Net gains on investments	<u>124,980</u>	<u>-</u>	<u>-</u>	<u>124,980</u>
<b>NET INCOME/(EXPENDITURE)</b>	13,561	-	(3,963)	9,598
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	<u>2,558,037</u>	<u>1,200,000</u>	<u>224,913</u>	<u>3,982,950</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,571,598</u></u>	<u><u>1,200,000</u></u>	<u><u>220,950</u></u>	<u><u>3,992,548</u></u>

## 17. INTANGIBLE FIXED ASSETS

	Website £
<b>COST</b>	
At 1 January 2022 and 31 December 2022	<u>12,000</u>
<b>AMORTISATION</b>	
At 1 January 2022	9,600
Charge for year	<u>2,200</u>
At 31 December 2022	<u>11,800</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>200</u>
At 31 December 2021	<u>2,400</u>

## 18. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022	2,736,536	143,514	18,186	2,898,236
Additions	<u>25,108</u>	<u>1,785</u>	<u>-</u>	<u>26,893</u>
At 31 December 2022	<u>2,761,644</u>	<u>145,299</u>	<u>18,186</u>	<u>2,925,129</u>
<b>DEPRECIATION</b>				
At 1 January 2022	520,320	86,279	14,814	621,413
Charge for year	<u>55,233</u>	<u>27,528</u>	<u>1,529</u>	<u>84,290</u>
At 31 December 2022	<u>575,553</u>	<u>113,807</u>	<u>16,343</u>	<u>705,703</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>2,186,091</u>	<u>31,492</u>	<u>1,843</u>	<u>2,219,426</u>
At 31 December 2021	<u>2,216,216</u>	<u>57,235</u>	<u>3,372</u>	<u>2,276,823</u>

RSPCA RADCLIFFE SHELTER TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

19. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2022	1,286,299
Additions	240,335
Disposals	(235,590)
Revaluations	<u>(140,845)</u>
At 31 December 2022	<u>1,150,199</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>1,150,199</u>
At 31 December 2021	<u>1,286,299</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>1,150,199</u>

20. STOCKS

	2022 £	2021 £
Stocks	<u>7,345</u>	<u>6,354</u>

21. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	76,352	36,913
Other debtors	342	220
Gift aid recoverable	5,711	14,783
Prepayments	<u>94,464</u>	<u>79,818</u>
	<u>176,869</u>	<u>131,734</u>

22. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
Cash on deposit investments	<u>30,857</u>	<u>37,038</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 23. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	14,429	13,458
Social security and other taxes	11,630	10,303
Other creditors	1,818	5,881
Accrued expenses	<u>21,033</u>	<u>14,786</u>
	<u>48,910</u>	<u>44,428</u>

## 24. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,571,598	(278,805)	2,292,793
Reserves to cover fluctuations in income	<u>1,200,000</u>	-	<u>1,200,000</u>
	3,771,598	(278,805)	3,492,793
<b>Restricted funds</b>			
Restricted fixed asset fund	220,950	(3,400)	217,550
	<u>3,992,548</u>	<u>(282,205)</u>	<u>3,710,343</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	553,183	(699,906)	(132,082)	(278,805)
<b>Restricted funds</b>				
Restricted fixed asset fund	-	(3,400)	-	(3,400)
	<u>553,183</u>	<u>(703,306)</u>	<u>(132,082)</u>	<u>(282,205)</u>

## Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,558,037	13,561	2,571,598
Reserves to cover fluctuations in income	<u>1,200,000</u>	-	<u>1,200,000</u>
	3,758,037	13,561	3,771,598
<b>Restricted funds</b>			
Restricted fixed asset fund	224,913	(3,963)	220,950
	<u>3,982,950</u>	<u>9,598</u>	<u>3,992,548</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**24. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	676,045	(787,464)	124,980	13,561
<b>Restricted funds</b>				
Restricted fixed asset fund	-	(3,963)	-	(3,963)
	<u>676,045</u>	<u>(791,427)</u>	<u>124,980</u>	<u>9,598</u>

The restricted fixed asset fund relates to the rebuild project which took place in 2013, the animal ambulances which were also purchased in 2013 and monies in relation to the new veterinary facilities in 2019, treatment room and new cattery.

The designated fund was set up to cover fluctuations in voluntary income (e.g. legacies) in future periods.

**25. EMPLOYEE BENEFIT OBLIGATIONS**

The pension cost charge represents contributions payable by the Charity to a separately independently administered fund and amounted to £9,482 (2021: £9,806).

A total of £1,818 (2021:£5,881) in contributions were outstanding at the balance sheet date.

**26. OTHER FINANCIAL COMMITMENTS**

The charity has commitments to make minimum lease payments under non-cancellable leases as follows:

	2022 £	2021 £
In one year	4,096	2,930
2-5 years	<u>5,802</u>	<u>3,292</u>
	<u>9,898</u>	<u>6,222</u>

**27. RELATED PARTY DISCLOSURES**

David Evans who is a Trustee of RSPCA Radcliffe Shelter Trust is also a Trustee of RSPCA Nottinghamshire East.

During the year RSPCA Radcliffe Shelter Trust charged RSPCA Nottinghamshire East £178 (2021: £3,988) for vets fees and contributions for animals brought in from the branch.

At 31 December 2022 an amount of £178 (2021: £3,988) was owed by RSPCA Nottingham East.

During the year, David Evans who is a Trustee of RSPCA Radcliffe Shelter Trust paid £479 (2021: £252) for veterinary treatment, which was charged at market rate. There were no balances outstanding at the year end.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

28. FINANCIAL INSTRUMENTS

The carrying amount of the charity's financial instruments are as follows:

	2022	2021
	£	£
<b>Financial assets at fair value through income and expenditure</b>		
Listed investments	1,150,199	1,286,299

The incomes, expenses, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2022	2021
	£	£
Net gains and losses (including changes in fair value)		
Financial assets measured at fair value through net income/expenditure	(132,082)	124,980

The total dividend income from financial assets that are measured at fair value through the income statement was £34,155 (2021 - £33,642).