
RSPCA RADCLIFFE SHELTER TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

RSPCA RADCLIFFE SHELTER TRUST

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RSPCA RADCLIFFE SHELTER TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

David Carter
Suzie Etridge
David Evans
Roy Taylor
Michael Tomlinson

Charity registered number

503759

Principal office

32 Nottingham Road
Radcliffe On Trent
Nottingham
NG12 2DW

Senior management team

Ella Carpenter, Animal Centre Manager

Independent auditor

Mazars LLP
Chartered Accountants
Park View House
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Nottingham
NG1 5DW

Bankers

Lloyds Bank Plc
12-16 Lower Parliament Street
Nottingham
NG1 3DA

Solicitors

Knights PLC
Embankment House
Electric Ave
Nottingham
NG2 1AS

Investment Advisors

Brewin Dolphin
1st Floor Waterfront House, Waterfront Plaza
33 Station Street
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NG2 3DQ

RSPCA RADCLIFFE SHELTER TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the audited financial statements of RSPCA Radcliffe Shelter Trust (the charity) for the ended 31 December 2021. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Overview of 2021

A video review of the following can be found on this link: – <https://rspca-radcliffe.org.uk/2021-review/>

We started the year in trepidation, not really knowing what to expect following 2020, a concern for our ability to raise enough funds and a concern for the many animals affected by a host of pandemic factors.

It soon became clear however what 2021 would bring and what we would be tackling:

Multiple animal cases where owners couldn't cope with the number of animals they had. Some driven by greed, others simply blinded to the needs of individual animals. The results the same. A sad story of increasing neglect and poor welfare for the many animals that had been used as breeding machines, or simply forgotten. Matted coats, malnourished, untreated injuries, frightened and under socialised. Over 70 dogs taken in from just 3 households alone.

Imported puppies suffering disease and fighting for survival before they even had a chance to become family pets. In many cases, their battle was lost as they were just too weak and sick to go on, the only compassion they would know would be from those who desperately tried to save their lives.

More stolen pets than ever before meant a closer relationship with other agencies as we joined forces to educate the public and reunite owners with their pets.

Elderly dogs losing their elderly and vulnerable owners to Covid. Left in desperate need of rehoming and that special someone prepared to offer them the warmth and comfort of a new home. A big ask when the demand continues to be for puppies.

Animals sold from one home to another as each of their brief owners forgot that time and training is needed for a dog to settle. Each of them wanting to recoup their financial loss. When they finally reach our care, it means longer rehabilitation times for behavioural issues that could have been managed so much sooner.

The same is true for those owners who were not prepared for the costs of veterinary treatment, giving them up to rescues when their condition became so obvious they could not be sold.

Picking up the costs of surgery and ongoing veterinary care, as well as longer rehabilitation periods, means greater pressure on all our resources and a greater need for funding.

Finding new and experienced homes for animals with complex behavioural needs and animals requiring lifelong veterinary treatment, is an ongoing challenge.

However, 2021 was not all bad. As always, we take pride and joy in the animals we have placed in new homes, their lives turned around forever because of the help they received through Radcliffe Animal Centre and because our adopters waited so patiently to offer them a home. After 18 months of care and much media attention, Bella too found her forever home, delighting the nation after her heroic efforts to survive. She continued to teach us to be hopeful and to believe in what working together can achieve. She highlighted a need for tougher sentencing for animal welfare offences and we thank all of you who supported the call for better legislation. Bella's life now is one of much comfort, surrounded only by the kindness and respect that every animal deserves.

During 2021, 156 dogs, 257 cats, 42 rabbits and 7 miscellaneous animals were re-homed.

RSPCA RADCLIFFE SHELTER TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Overview of 2021 (continued)

Through 2021, we have been caring for a number of “case animals” These animals undergoing investigation for possible prosecution and come from across England and Wales.

These animals are subjects of criminal proceedings and as such cannot be rehomed until either the owner passes ownership or the courts grant ownership of the animal to the RSPCA.

These animals come from across England and Wales and with court backlogs can be with us for a considerable time.

The number of case animals reduces the number of animals available for rehoming, although our improved online presence has ensured that rehoming rates are at a maximum given the restricted space available.

We extended our veterinary services to a community neutering scheme where over 500 cats were neutered in addition to those neutered for rehoming.

We continued to train new vets throughout the pandemic helping them to graduate amidst such difficult and uncertain educational times.

We became one of the first animal centres globally to be awarded the Cat Friendly Rehoming certificate through International Cat Care. We continue to strive to improve so we may be the best we can for animal welfare.

We remain ever thankful to our supporters, our staff and volunteers, that we have survived another pandemic year. We have continued to be here 365 days of the year to rescue, rehabilitate and rehome. We remained open every day to support our colleagues in the field. Despite the challenges and loss Covid brought to our own family lives, the need to get animals to safety remained a joint priority.

We hope the future is bright for all of us and that we have turned a corner. The aftermath of a pandemic will undoubtedly leave its mark on animal welfare for many years to come. We hope that you will continue to support Radcliffe Animal Centre, so together we can carry on helping those animals that are most in need.

Policies & Objectives

The Trust operates within a national network pursuing the same objectives as the Royal Society for the Prevention of Cruelty to Animals.

Whilst being a self-funding independent charity, the Trust operates utilising a licence issued by the National Society of the RSPCA and as such the Trust adheres to the animal welfare policies of the RSPCA.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit. In particular, the Trustees consider how planned activities will contribute to the aim and objectives they have set.

The animal accommodation can house 92 dogs, 90 cats and 8 rabbits. Animals of a domestic nature are offered for adoption to suitable members of the public. The Shelter does not normally care for wild animals; these animals are passed onto specialist carers. Provided space is available, no animal is ever turned away from the Shelter, where they can be assured of clean, well-maintained accommodation, will be well fed, will be provided with veterinary care, and where they will be looked after by dedicated staff of around 25 people and regular volunteers. No animals are euthanased unless unsuitable for rehoming or due to health or behavioural problems which make them unadoptable.

Animals are placed in the care of Radcliffe Shelter by members of the public, local RSPCA Branches and by the Society's own Inspectorate.

RSPCA RADCLIFFE SHELTER TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Policies & Objectives (continued)

Strategies for achieving objectives

All staff attend regular appropriate training courses including NVQ qualifications. Specialist courses for managers and supervisors and also dog behavioural training are included. With this in mind, we strive to achieve the best care and the best results for animals in our care.

As a major source of income is provided by legacies from our donors, additional effort will be made to make our need for these legacies more widely known.

Financial review

Total incoming resources for the year were £676,044 (2020 - £704,891), including legacies of £174,274 (2020 - £217,486). Expenditure was £791,426 (2020 - £835,565). Net gains on investments totalled £124,980 (2020 - £4,685), resulting in a net surplus for the year of £9,568 (2020 - Deficit £125,989)

The 2021 budget allowed for incoming resources of £553,200, and expenditure of £724,750, with a net budgeted deficit of £171,550. Actual results show significantly better results than were budgeted.

Reserves

At the end of the year, the Trust held an accumulated fund of £3,992,548 (2020: £3,982,950).

The Trustees have reviewed the Trust's reserves policy and agreed the following:

- The Trust holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources. This should be equivalent to 12 -18 months expenditure.
- Reserves in this context should mean funds that are freely available for the Trust's general purposes after all commitments have been met.

The Trustees therefore agree that tangible fixed assets such as property and equipment, together with any restricted funds, should be excluded from the calculation of general reserves.

	2021	2020
	£	£
Total reserves	3,992,548	3,982,950
Less: Tangible fixed assets	2,276,823	2,402,217
Less: Restricted funds	220,950	224,913
Total available reserves	1,494,775	1,355,820

The Trust, therefore, held some £1,494,775 (2020: £1,355,820) in available funds at the year end. This represents approximately 23 months expenditure, based on 2021 levels of expenditure (2020: 19.5 months). This level of reserves exceeds the Trustees desired range of 12-18 months.

RSPCA RADCLIFFE SHELTER TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Cash Levels:

	2021	2020
	£	£
Cash in hand	296,328	276,687
Notice Deposits (less than 3 months)	37,038	44,109
	<u>333,366</u>	<u>320,796</u>

Other Matters:

There are no other matters of significance to report. There were no changes to funding during 2021, nor are any changes planned for 2022.

Going Concern Assessment

The financial statements have been prepared on a going concern basis as the Trustees believe that there are no known, or reasonably foreseeable, conditions or events, present or future, that raise any substantial doubt about the Trust's ability to continue as a going concern. The Trustees have considered the level of funds held, and the expected level of income and expenditure for the next 12 months, together with that of 2023, and the budgeted income and expenditure is sufficient, with the level of reserves, for the Trust to be able to continue as a going concern.

Principal risks and uncertainties

a) Uncertain economic outlook.

World events and Covid still impact the investments held by the Trust. To ensure best advice, Brewin Dolphin are employed as our professional advisers to mitigate any loss of investment value.

On a world stage global growth forecasts have continued to be taken lower with the impact on investments being considered by the Trustees.

A result of the Covid pandemic was a sharp reduction in animals being available for re-homing as large numbers of animals were purchased by the general public from all sources. This led to a significant drop in adoption fees and has continued through 2021.

Post the Covid years, it is expected that the economy will rebound and many animals purchased during the crisis will become unwanted. It will be inevitable that rescue centres will fill up and the costs of caring for this increase will impact funding.

To maximise adoptions the Trust must ensure that it is at forefront of adopter's minds as opposed to any of our competitors.

The future of the economy is largely dependent on the pandemic being contained.

Hopefully with a successful vaccination program worldwide the situation should improve although certain areas of the world are not in the fortunate position the UK is.

b) Injury to Member of the Public or Staff

All Health and Safety risk assessments and training is in place to reduce any potential occurrence.

RSPCA RADCLIFFE SHELTER TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

c) Risk to IT systems

All essential IT systems have been moved to "cloud" service providers who are responsible for the security and availability of the Trusts' information. In addition to this, The Trust continues to contract a professional IT support company to ensure continuity of service. With the rapid advance of technology, we will maintain our efforts to take advantage of this advancement and reduce costs while providing a more effective service.

d) Failure to Effectively Manage Projects

No further large scale projects are currently planned, although over the next few years the refurbishment of the kennels must be considered.

e) Impact of Covid

The rehoming measures where a remote system of matching animals to owners were put in place in 2020. This has proved to have longer lasting advantages to the running of the Centre.

The method in which we rehome animals continues to be appraised.

Numbers of animals have fallen due to the restrictions put in place.

We are continuing to see animals needing to stay longer as those animals brought into us by Inspectors are often those needing veterinary treatment and extensive rehabilitation. The average cost per animal has therefore continues to rise in terms of boarding costs and provision of treatment.

The loss of footfall has impacted in our ability to collect donations from people visiting our centre and seeing first hand our work.

We will continue to refine our offering to encourage online donating.

Adoption numbers are down because of restricted intake and remote adoption processes although those animals coming into us are being successfully rehomed. With this in mind adoption income decreased. As our supporters have had to move online for their normal everyday life, there is optimism that our adoption model is becoming accepted by our adopters.

We have reduced staff numbers through natural wastage in relation to reduced activity so have been able to reduce staff costs without the need for redundancies. Very few staff could be furloughed due to the need to provide animal care and keep the centre functioning. Staff were furloughed where possible, but in stages, to negate the impact on the service we provide.

As the situation becomes more normal, staffing may have to increase. As the Centre trains its own apprentices, it is not believed that sourcing appropriate personnel will be a problem.

The animal centre has continued to provide support to the national society, the veterinary industry and the general public by providing a neutering service to assist with a potential Covid kitten crisis caused by reduced private veterinary service. For some of the general public access to veterinary services still poses a problem.

RSPCA RADCLIFFE SHELTER TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

f) Fundraising

As the Trust has no area allocated to it by the National RSPCA, traditional fundraising activities e.g. flag days, door to door collections are not available to the Trust.

Our focus therefore is to encourage donors to donate directly to the Trust.

Over the last year our new website and social media presence continues to increase awareness in the general public that The Radcliffe Shelter Trust is a self-funding organisation.

As with most charities, a large portion of our income is still in the form of legacies.

In the past donors could have left a legacy to the RSPCA with the expectation that some of these funds would filter down to the Trust. We continue to make information available to ensure the general public are aware that the Trust is an independent charity relying entirely on donations made directly to the Trust. It is difficult to accurately assess if this has led to an increase in legacy donations, but it is noted that incoming legacy income has risen over the last two years. This may be coincidental.

In 2021, legacies to the Trust again exceeded budget expectations.

The Trustees are aware that we cannot depend on legacies and will have to build a business plan on that basis.

The Trust receives significant amounts of assistance in the form of volunteering both by individuals and corporate organisations for which we are extremely grateful. Unfortunately, Covid restrictions have brought most volunteer activity to a halt.

We are grateful for the involvement of our volunteers and supporters and look forward to working with them again in 2022 should this become possible.

Whilst this assistance is invaluable to the Trust, it is not possible to value in monetary terms the extent of this assistance and accordingly, the intangible income is not included.

g) Income Generation

The Statement of Financial Activities for the year is set out on page 16 of the financial statements.

A summary of the financial results and the work of the Charity is set out below.

The Charity's total income decreased by 4% from £704,891 in 2020 to £676,044 in the year ended 31 December 2021.

Donations and gifts received during the year amounted to £156,552 in comparison to £185,942 received during 2020 and shows continued support from various sections of society.

Income from legacies has continued to be a core but variable source of income to the Charity. This year has seen a decrease in legacy income in comparison to 2020. The Charity's financial statements for the year include legacy income of £174,274 received during 2021 compared to £217,846 received during 2020.

Charitable expenditure in relation to the reception, boarding and care of animals at a cost of £777,589 (2020 - £820,099) continues to be a significant part of the Charity's overall expenditure.

RSPCA RADCLIFFE SHELTER TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

h) Investment Policy and Performance

The Trust employs Brewin Dolphin to manage all investments on a discretionary basis. Brewin Dolphin will manage the portfolio through making investments on a low to medium risk basis. All investment purchases and sales are notified by Brewin Dolphin to the Trustees and the Trustees have online reporting access to the portfolio.

The funds made a net gain on investments of £124,980 (2020: £4,685).

Structure, governance and management

a. Constitution

The principal object of the charity is to use the freehold property for the reception, boarding and adoption of unwanted, lost, starving, injured or diseased animals, for the promotion of kindness, and prevention or suppression of cruelty to animals.

The trust is an unincorporated trust, constituted under a trust deed dated 26 September 1973, and amended by agreements dated 30 December 1991, 13 December 1993 and 16 May 1994.

b. Methods of appointment or election of Trustees

The trust is administered by the Trustees who are nominated representatives from the Nottinghamshire branches of RSPCA, although the power to appoint them remains with the National RSPCA Council. Each appointment is for a term of four years.

c. Policies adopted for the induction and training of Trustees

Prospective Trustees are invited to attend a Trustees meeting prior to appointment. Upon appointment they are provided with a set of the Trust Deed and attached agreements, together with a copy of the previous year's audited accounts. These are then later discussed in a one to one meeting. Any further training required is considered at the appropriate time.

For new Trustees, attention is drawn to the Charity Commission document "The essential trustee: what you need to know, what you need to do (CC3)".

d. Pay policy for Senior Staff

Remuneration and benefits of all the charity's personnel (including the key management personnel) are set in line with other comparable large animal rehoming centres and take into account the level of skills and experience required, responsibility given, and the rate of inflation. In particular, reference will be made to the most recent salary surveys and salaries paid by other local charities in the same field and of equivalent size. The Centre Manager's level of remuneration is set and agreed by the Trustees, all other positions are set by the Centre Manager and agreed by the Trustees.

Should the post of Centre Manager become vacant it will be advertised throughout the RSPCA and externally via the Trust's web site.

All the trustees give freely of their time, and no trustee received remuneration for their work for the charity in the year, other than the reimbursement of expenses.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Structure, governance and management (continued)

e. Organisational Structure and Decision Making

The Board of Trustees consists of the following members as at 31st December 2021 and at the date of signing of these accounts:

- David Carter
- Suzie Etridge
- David Evans
- Roy Taylor
- Michael Tomlinson

By Deed of Agreement dated 16 May 1994 the Trust Deed was varied to give powers for the appointment of a Management Committee for the Shelter. It has been agreed that the role of the Management Committee be suspended, and replaced by a full meeting of the Trustees on a bi-monthly basis.

Day to day administration of the animal shelter is delegated to the Animal Centre Manager.

Employees are consulted on issues of concern to them by means of regular staff meetings, and are kept informed directly by the management, on specific matters. There is a full programme of regular staff training for NVQ and other training programmes.

f. Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The Trust has a low to medium risk return policy on its investment portfolio. The investments are managed by Brewin Dolphin. The management of the portfolio is on the basis of regulations detailed in the RSPCA Act 1958 and the Trustees have given the investment managers discretion to manage the portfolio within the agreed risk profile.

Plans for future periods

Future Developments

The Charity's budget predicts levels of legacy income for the forthcoming year and is based on previous years' experience. Income from legacies will continue to be a variable source of income to the Charity.

The budget for 2022 shows a deficit of £171,550 (before any investment losses or gains) which will reduce further the reserves of the Charity in the absence of legacy income, and the Trust is continually looking to increase the income and reduce the likelihood of a deficit being incurred thereby prolonging the Charity's ability to use reserves held for the furtherance of its objects.

The Trustees have carefully considered the future plans for the shelter.

Allowing for the volatility and uncertainty of legacy income, an improved income stream is essential.

To this end work has been carried out in 2021 continuing to focus on more effective use of social media and other internet-based forms of income generation.

RSPCA RADCLIFFE SHELTER TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Plans for future periods (continued)

Funds held as custodian trustee on behalf of others

Neither the Charity nor any of its Trustees acted as custodian trustees or held property on behalf of another charity during the year.

Qualifying third party indemnity provisions

The Trustees had all relevant provisions in place during the year.

Post balance sheet event

Invasion of Ukraine and sanctions against Russia

On 24 February 2022 Russian forces invaded Ukraine, resulting in the United Kingdom and other Western Nations announcing the imposition of severe sanctions against Russia and Russian interests worldwide.

RSPCA Radcliffe Shelter Trust does not operate in either Ukraine or Russia and no donors or suppliers are located in either of these countries. The Board of Trustees' assessment of this highly tragic geopolitical situation on the Charity is that it has not been directly impacted. However, the effect of sanctions on commodity prices and greater global economic instability more generally may have an indirect impact on the Charity over the medium term. The Board of Trustees will therefore continue to keep this situation under review.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RSPCA RADCLIFFE SHELTER TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this trustees' report is approved has confirmed that:

- so far as the Trustees are aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustees have taken all the steps that ought to have been taken as Trustees in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditors, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)).

Approved by order of the members of the board of Trustees and signed on their behalf by:



David Evans
Trustee

Date: 6/9/22

RSPCA RADCLIFFE SHELTER TRUST

INDEPENDENT AUDITOR'S REPORT TO THE OF RSPCA RADCLIFFE SHELTER TRUST

Opinion

We have audited the financial statements of RSPCA Radcliffe Shelter Trust (the 'Charity') for the year ended 31 December 2021 which comprise of the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees' with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE OF RSPCA RADCLIFFE SHELTER TRUST

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees' is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees' responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees' either to liquidate the Charity or to cease operations, or Trustees' no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE OF RSPCA RADCLIFFE SHELTER TRUST

Auditor's responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Charities Act 2011.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to fund accounting, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the Trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the Charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

RSPCA RADCLIFFE SHELTER TRUST

INDEPENDENT AUDITOR'S REPORT TO THE OF RSPCA RADCLIFFE SHELTER TRUST

Use of the audit report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mazars LLP

David Hoose (Sep 7, 2022 08:52 GMT+1)

Mazars LLP
Chartered Accountants and Statutory Auditor
Park View House
58 The Ropewalk
Nottingham
NG1 5DW

Date: Sep 7, 2022

Mazars LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

RSPCA RADCLIFFE SHELTER TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Restricted fixed asset funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	4	-	330,826	330,826	403,428
Charitable activities	5	-	222,944	222,944	173,915
Other trading activities	6	-	13,281	13,281	13,291
Investments	7	-	33,654	33,654	31,248
Other income	8	-	75,339	75,339	83,009
Total income and endowments		-	676,044	676,044	704,891
Expenditure on:					
Raising funds		-	13,837	13,837	15,466
Charitable activities		3,963	773,626	777,589	820,099
Total expenditure	9	3,963	787,463	791,426	835,565
Net expenditure before net gains on investments		(3,963)	(111,419)	(115,382)	(130,674)
Net gains on investments	21	-	124,980	124,980	4,685
Net movement in funds		(3,963)	13,561	9,598	(125,989)
Reconciliation of funds:					
Total funds brought forward		224,913	3,758,037	3,982,950	4,108,939
Net movement in funds		(3,963)	13,561	9,598	(125,989)
Total funds carried forward	27	220,950	3,771,598	3,992,548	3,982,950

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 38 form part of these financial statements.

RSPCA RADCLIFFE SHELTER TRUST

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	19	2,400	4,800
Tangible assets	20	2,276,823	2,402,217
Investments	21	1,286,299	1,164,876
		<u>3,565,522</u>	<u>3,571,893</u>
Current assets			
Stocks	22	6,354	4,792
Debtors	23	131,734	114,286
Investments	24	37,038	44,109
Cash at bank and in hand	30	296,328	276,687
		<u>471,454</u>	<u>439,874</u>
Creditors: Amounts falling due within one year	25	(44,428)	(28,817)
		<u>427,026</u>	<u>411,057</u>
Net current assets		<u>427,026</u>	<u>411,057</u>
Total net assets		<u><u>3,992,548</u></u>	<u><u>3,982,950</u></u>
Charity funds			
Restricted fixed asset fund	27	220,950	224,913
Unrestricted funds	27	3,771,598	3,758,037
Total funds		<u><u>3,992,548</u></u>	<u><u>3,982,950</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



David Evans

Trustee

Date: 6/9/22

The notes on pages 19 to 38 form part of these financial statements.

RSPCA RADCLIFFE SHELTER TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	29	(21,123)	(14,997)
Cash flows from investing activities			
Dividends, interests and rents from investments		33,642	31,210
Purchase of tangible fixed assets		(3,506)	(43,940)
Proceeds from sale of investments		36,165	96,684
Purchase of investments		(32,608)	(158,300)
Net cash provided by/(used in) investing activities		33,693	(74,346)
Change in cash and cash equivalents in the year		12,570	(89,343)
Cash and cash equivalents at the beginning of the year		320,796	410,139
Cash and cash equivalents at the end of the year	30	<u>333,366</u>	<u>320,796</u>

The notes on pages 19 to 38 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. General information

RSPCA Radcliffe Shelter Trust, registered charity number: 503759, presents its financial statements for the year ended 31 December 2021.

The presentation currency for the financial statements is Pounds Sterling (£). The Trust is an unincorporated charity, registered in England. Its registered office is 32 Nottingham Road, Radcliffe on Trent, Nottingham, NG12 2DW.

A summary of the Charity's accounting policies, which have been consistently applied, are set out below:

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

RSPCA Radcliffe Shelter Trust constitutes a public benefit entity as defined by FRS 102.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.3 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that there are no material uncertainties about the Trust's ability to continue as a going concern. The Trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months and the budgeted income and expenditure is sufficient with the level of reserves for the Trust to be able to continue as a going concern.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.6 Government grants

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, need to be met.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

2.8 Taxation

The Trust is a registered Charity and, as such, has no liability to Income, Corporation or Capital Gains Tax.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.9 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website development	- 20 % per annum of cost
---------------------	--------------------------

2.10 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount. Impairment losses are recognised in the statement of financial activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% per annum of cost
Fixtures and fittings	- 25% per annum reducing balance
Computer equipment	- 20% per annum of cost

2.11 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.12 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

2.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.15 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.16 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.17 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

2.18 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

RSPCA RADCLIFFE SHELTER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

Goods, facilities and services donated to the charity must be recognised as income when the criteria for their recognition is met. Management use estimation in order to measure the fair value of the donated goods received. Management monitor the number of donated stock items receive and estimate the fair value using ready available prices in the open market as the basis. A corresponding amount is recognised in expenditure in the period of receipt. The value of donated goods recognised during the year for the care of animals in the shelter by the general public has been disclosed in Note 4.

4. Income from donations and legacies

	Restricted fixed asset funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising activities and general donations	-	156,552	156,552	185,942
Legacies	-	174,274	174,274	217,486
Total 2021	-	330,826	330,826	403,428
Total 2020	36,616	366,812	403,428	

Within unrestricted funds, £64,428 has been recognised in relation to donation of food and resources for the care of animals in the shelter by the general public in the year (2020 - £61,722).

RSPCA RADCLIFFE SHELTER TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from charitable activities	222,944	222,944	173,915
Total 2020	173,915	173,915	

6. Trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charity trading income			
Shop sales	13,281	13,281	13,291
Charity trading expenses			
Cost of sales	2,578	2,578	4,545

The net income from trading activities is £10,703 (2020 - £8,746).

In 2020, of the total charity trading income, £13,291 related to unrestricted funds and £Nil related to restricted funds.

RSPCA RADCLIFFE SHELTER TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Listed investments	33,642	33,642	31,210
Cash on deposit investments	12	12	38
Total 2021	<u>33,654</u>	<u>33,654</u>	<u>31,248</u>
Total 2020	<u>31,248</u>	<u>31,248</u>	

8. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Commissions receivable	16,467	16,467	17,312
Sundry income	13,747	13,747	13,610
Government grants	45,125	45,125	52,087
Total 2021	<u>75,339</u>	<u>75,339</u>	<u>83,009</u>
Total 2020	<u>83,009</u>	<u>83,009</u>	

Government grants relate to the Coronavirus Job Retention Scheme.

RSPCA RADCLIFFE SHELTER TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Trading activities

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	Total 2020 £
Expenditure on raising voluntary income	-	-	-	-	32
Expenditure on fundraising trading	-	-	2,578	2,578	4,545
Expenditure on investment management	-	-	11,259	11,259	10,889
	-	-	13,837	13,837	15,466
Costs of generating funds					
Reception, boarding and care of stray animals	393,268	80,703	292,998	766,969	812,145
Governance	-	-	10,620	10,620	7,954
Total 2021	393,268	80,703	317,455	791,426	835,565
Total 2020	394,959	88,214	352,392	835,565	

In 2021, of the total expenditure, £787,463 (2020 - £831,604) was to unrestricted funds and £3,963 (2020 - £3,961) was to restricted funds.

10. Analysis of expenditure by activities

	Direct costs 2021 £	Support costs 2021 £	Total 2021 £	Total 2020 £
Reception, boarding and care of stray animals	597,425	169,544	766,969	812,145
Total 2020	626,404	185,741	812,145	

RSPCA RADCLIFFE SHELTER TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Direct costs

	2021 £	2020 £
Direct costs	223,850	242,026
Wages and salaries	295,892	306,088
National insurance	21,658	19,605
Depreciation	56,025	58,685
	<u>597,425</u>	<u>626,404</u>

12. Support costs

	2021 £	2020 £
Establishment costs	26,541	34,309
General costs	42,607	56,598
Wages and salaries	65,912	59,749
Pension cost	9,806	9,517
Depreciation	24,678	25,568
	<u>169,544</u>	<u>185,741</u>

13. Governance costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Audit and accounting fees	9,300	9,300	7,000
Legal and professional fees	1,320	1,320	954
Total 2021	<u>10,620</u>	<u>10,620</u>	<u>7,954</u>
Total 2020	<u>7,954</u>	<u>7,954</u>	

RSPCA RADCLIFFE SHELTER TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Turnover

The whole of the turnover is attributable to the reception, boarding and adoption of unwanted, lost, starving, injured or diseased animals for the promotion of kindness, and prevention or suppression of cruelty to animals.

All turnover arose within the United Kingdom.

15. Net expenditure for the year

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets	78,303	85,814
Amortisation of intangible fixed assets	2,400	2,400
Auditors' remuneration - audit	7,550	6,000
Auditors' remuneration - financial statement preparation	1,500	1,000
Operating lease rentals	4,281	4,281
Employer's contribution to defined contribution pension schemes	9,806	9,517
	<u>78,303</u>	<u>85,814</u>

16. Staff costs

	2021 £	2020 £
Wages and salaries	361,804	365,837
Social security costs	21,658	19,605
Contribution to defined contribution pension schemes	9,806	9,517
	<u>393,268</u>	<u>394,959</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Full time	13	14
Part time	10	10
	<u>23</u>	<u>24</u>

RSPCA RADCLIFFE SHELTER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

16. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the Trust comprise the animal centre manager. Total remuneration including employers pension and national insurance contributions was £50,395 (2020 - £47,981).

The Trust receives significant amounts of assistance in the form of volunteering both by individuals and corporate organisations. Whilst this assistance is invaluable to the Trust, it is not possible to value in monetary terms the extent of this assistance and accordingly, the income and expenditure is not included.

17. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

18. Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

19. Intangible assets

	Website £
Cost	
At 1 January 2021	12,000
At 31 December 2021	<u>12,000</u>
Amortisation	
At 1 January 2021	7,200
Charge for the year	2,400
At 31 December 2021	<u>9,600</u>
Net book value	
At 31 December 2021	<u>2,400</u>
At 31 December 2020	<u>4,800</u>

RSPCA RADCLIFFE SHELTER TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

20. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2021	2,801,225	140,008	18,186	2,959,419
Additions	-	3,506	-	3,506
Disposals	(64,689)	-	-	(64,689)
At 31 December 2021	<u>2,736,536</u>	<u>143,514</u>	<u>18,186</u>	<u>2,898,236</u>
Depreciation				
At 1 January 2021	478,388	67,636	11,178	557,202
Charge for the year	56,024	18,643	3,636	78,303
On disposals	(14,092)	-	-	(14,092)
At 31 December 2021	<u>520,320</u>	<u>86,279</u>	<u>14,814</u>	<u>621,413</u>
Net book value				
At 31 December 2021	<u>2,216,216</u>	<u>57,235</u>	<u>3,372</u>	<u>2,276,823</u>
At 31 December 2020	<u>2,322,837</u>	<u>72,372</u>	<u>7,008</u>	<u>2,402,217</u>

RSPCA RADCLIFFE SHELTER TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

21. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	1,164,876
Additions	32,608
Disposals	(36,165)
Gain on investments	124,980
At 31 December 2021	<u>1,286,299</u>

The historical cost of the investments is £1,037,818 (2020 - £1,032,960).

22. Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>6,354</u>	<u>4,792</u>

23. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	36,913	28,383
Other debtors	220	431
Prepayments and accrued income	79,818	65,271
VAT recoverable	-	10,224
Tax recoverable	14,783	9,977
	<u>131,734</u>	<u>114,286</u>

24. Current asset investments

	2021 £	2020 £
Cash on deposit investments	<u>37,038</u>	<u>44,109</u>

RSPCA RADCLIFFE SHELTER TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

25. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	13,458	9,379
Other taxation and social security	10,303	5,906
Other creditors	5,881	1,874
Accruals and deferred income	14,786	11,658
	<u>44,428</u>	<u>28,817</u>

26. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>1,286,299</u>	<u>1,164,876</u>

Financial assets measured at fair value through income and expenditure comprise long term investments.

RSPCA RADCLIFFE SHELTER TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

27. Statement of funds**Statement of funds - current year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Designated funds					
Reserves to cover fluctuations in income	1,200,000	-	-	-	1,200,000
General funds					
General funds	2,558,037	676,044	(787,463)	124,980	2,571,598
Total Unrestricted funds	3,758,037	676,044	(787,463)	124,980	3,771,598
Restricted fixed asset funds					
Restricted fixed asset funds	224,913	-	(3,963)	-	220,950
Total of funds	3,982,950	676,044	(791,426)	124,980	3,992,548

The restricted fixed asset fund relates to the rebuild project which took place in 2013, the animal ambulances which were also purchased in 2013 and monies in relation to the new veterinary facilities in 2019, treatment room and new cattery.

The designated fund was set up to cover fluctuations in voluntary income (e.g. legacies) in future periods.

RSPCA RADCLIFFE SHELTER TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

27. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
Designated funds					
Reserves to cover fluctuations in income	1,200,000	-	-	-	1,200,000
General funds					
General funds	2,716,681	668,275	(831,604)	4,685	2,558,037
Total Unrestricted funds	3,916,681	668,275	(831,604)	4,685	3,758,037
Restricted fixed asset funds					
Restricted fixed asset funds	192,258	36,616	(3,961)	-	224,913
Total of funds	4,108,939	704,891	(835,565)	4,685	3,982,950

28. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted fixed asset funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	220,950	2,055,873	2,276,823
Intangible fixed assets	-	2,400	2,400
Fixed asset investments	-	1,286,299	1,286,299
Current assets	-	471,454	471,454
Creditors due within one year	-	(44,428)	(44,428)
Total	220,950	3,771,598	3,992,548

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28. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted fixed asset funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	224,913	2,177,304	2,402,217
Intangible fixed assets	-	4,800	4,800
Fixed asset investments	-	1,164,876	1,164,876
Current assets	-	439,874	439,874
Creditors due within one year	-	(28,817)	(28,817)
Total	224,913	3,758,037	3,982,950

29. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	9,598	(125,989)
Adjustments for:		
Depreciation charges	78,303	85,814
Amortisation charges	2,400	2,400
Gains on investments	(124,980)	(4,685)
Dividends, interests and rents from investments	(33,642)	(31,210)
Loss on the sale of fixed assets	50,597	47,210
(Decrease)/Increase in stocks	(1,562)	4,878
(Increase)/decrease in debtors	(17,448)	14,757
Increase/(decrease) in creditors	15,611	(41,726)
Impairment of fixed assets	-	33,554
Net cash (used in)/provided by operating activities	(21,123)	(14,997)

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30. Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash in hand	296,328	276,687
Notice deposits (less than 3 months)	37,038	44,109
Total cash and cash equivalents	333,366	320,796

31. Analysis of changes in net debt

	At 1 January 2021	Cash flows	At 31 December 2021
	£	£	£
Cash at bank and in hand	276,687	19,641	296,328
Cash equivalents	44,109	(7,071)	37,038
	320,796	12,570	333,366

32. Pension commitments

The pension cost charge represents contributions payable by the Charity to a separately independently administered fund and amounted to £9,806 (2020 - £9,517).

A total of £5,881 in contributions were outstanding at the balance sheet date (2020 - £1,874).

33. Operating lease commitments

At 31 December 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Not later than 1 year	2,930	4,281
Later than 1 year and not later than 5 years	3,292	6,141
	6,222	10,422

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34. Related party transactions

David Evans who is a Trustee of RSPCA Radcliffe Shelter Trust is also a Trustee of RSPCA Nottinghamshire East.

During the year RSPCA Radcliffe Shelter Trust charged RSPCA Nottinghamshire East £3,988 (2020 - £4,634) for vets fees and contributions for animals brought in from the branch.

At 31 December 2021 and amount of £3,988 (2020 - £4,634) was owed by RSPCA Nottingham East.

During the year, David Evans who is a Trustee of RSPCA Radcliffe Shelter Trust paid £252 (2020 - £174) for veterinary treatment. There were no balances outstanding at the year end.

During the year, Roy Taylor who is a Trustee of RSPCA Radcliffe Shelter Trust paid £Nil (2020 - £362) for veterinary treatment. There were no balances outstanding at the year end.

35. Post balance sheet events

Invasion of Ukraine and sanctions against Russia

On 24 February 2022 Russian forces invaded Ukraine, resulting in the United Kingdom and other Western Nations announcing the imposition of severe sanctions against Russia and Russian interests worldwide. RSPCA Radcliffe Shelter Trust does not operate in either Ukraine or Russia and no donors or suppliers are located in either of these countries. The Board of Trustees' assessment of this highly tragic geopolitical situation on the Charity is that it has not been directly impacted. However, the effect of sanctions on commodity prices and greater global economic instability more generally may have an indirect impact on the Charity over the medium term. The Board of Trustees will therefore continue to keep this situation under review.