

REGISTERED CHARITY NUMBER: 503695

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
JOHN EDDLESTON'S CHARITY**

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

JOHN EDDLESTON'S CHARITY

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JOHN EDDLESTON'S CHARITY

REPORT OF THE TRUSTEES for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

Land and buildings

The building is used by local community groups and the field by local sports groups for the benefit of the inhabitants of Billinge and its surrounding areas.

Grantmaking

The charity invites applications for grants from local groups and individuals. These are discussed by the trustees at annual and extraordinary general meetings and are awarded on merit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Public benefit

Whilst exercising their duties the charity trustees have complied with the guidance on public benefit rules.

Review of activities

During 2016 the charity received £75,260 as dilapidation income relating to certain land owned. The charity has used £64,303 of these monies to date and the remainder of £10,957 will be invested into future improvement and upkeep of its land and buildings. The charity continues to provide support to The John Eddleston Field Society. During the year the charity received £53,578 from its investments, with £18,974 donated to local schools and The John Eddleston Field Society.

FINANCIAL REVIEW

Investment policy and objectives

The trustees consider that the performance of the charity this year has been most satisfactory. The results for the year and the financial position of the Charity are as shown in the annexed financial statements.

There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees and takes account of recent demand for funds and the quality of funding applications. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the general fund is to be invested in medium risk investments. Our strategy is reviewed with our investment managers annually.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level sufficient to cover management and administration costs and to respond to emergency applications for grants which arise from time to time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The John Eddleston's Charity was founded by a will dated 14 June 1672 and comprised in a scheme of 30 November 1909 and is now regulated by a scheme dated 18 December 1987, as amended by schemes dated 23 December 1994 and 12th May 2003, and is a registered charity, no 503695.

The objects of the charity are as follows: -

- 1) To apply one-third of the income of the charity for the advancement of religion in accordance with the provisions of clause 25 of the scheme.
- 2) To apply one-third of the income of the charity for the advancement of education in accordance with the provisions of clause 26 of the scheme.
- 3) The remaining third to be applied for the relief in need in accordance with the provisions of clause 27 of the scheme.

JOHN EDDLESTON'S CHARITY

REPORT OF THE TRUSTEES for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees who have served during the year and since the year end are set out below. Trustees are appointed by the board of trustees and serve for five years after which period they may put themselves forward for re-appointment. The trustees consist of five cooperative members and two nominative members. The nominative members are proposed by Billinge Parish Council and St Aidan's Parochial Church Council respectively.

The trustees meet annually at the AGM and at extraordinary general meetings as required.

Related parties

The charity has very close relationships with The John Eddleston Field Society and John Eddleston Vicarage Moneys, which are charities, all of which nominate trustees and provide funding to enable the charity to carry out its charitable objectives.

It has been agreed that the charity will pay the accountancy and secretarial fees of The John Eddleston Field Society along with all insurance costs relating to The John Eddleston Centre and Eddleston Recreational Field, and provide funds as necessary to the Society to meet costs (see note 13 of the financial statements).

The quarterly interest received on the John Eddleston Vicarage Moneys investments is deposited into the John Eddleston's Charity bank account, which is then payable directly to the Vicar of Billinge (see note 13 of the financial statements). In the absence of a Vicar this will be donated to certain schools and the church in Billinge.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

503695

Principal address

C/o Parkinson Commercial Property
Consultants
10 Beecham Court
Wigan
Lancashire
WN3 6PR

Trustees

C Stockley
Dr C E Mather
Mrs J Smith
A Whittle (Chairman)
R Thompson
K Whitehead
F Gill Trustee (appointed 22/3/2023)

Independent Examiner

Gary Edgerton FCA Cert PFS
Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

JOHN EDDLESTON'S CHARITY

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank Plc
Corporate Business Centre
Ashton House
PO Box 120 Waterloo Street
Bolton
Lancashire
BL1 8HG

Investment managers

Evelyn Partners
Royal Liver Building
Pier Head
Liverpool
L3 1NY

Approved by order of the board of trustees on 25 September 2024 and signed on its behalf by:

A Whittle (Chairman) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JOHN EDDLESTON'S CHARITY**

Independent examiner's report to the trustees of John Eddleston's Charity

I report to the charity trustees on my examination of the accounts of John Eddleston's Charity (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gary Edgerton FCA Cert PFS

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

Date: 27 September 2024

JOHN EDDLESTON'S CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	2023 Total Endowment funds £	2022 Total Endowment funds £
INCOME AND ENDOWMENTS FROM				
Investment income	2	53,578	53,578	47,154
Other income	3	<u>623</u>	<u>623</u>	<u>623</u>
Total		<u>54,201</u>	<u>54,201</u>	<u>47,777</u>
 EXPENDITURE ON				
Raising funds		45,338	45,338	44,786
Charitable activities	4			
Direct charitable expenditure		<u>27,954</u>	<u>27,954</u>	<u>74,420</u>
Total		<u>73,292</u>	<u>73,292</u>	<u>119,206</u>
 Net gains/(losses) on investments		<u>(6,387)</u>	<u>(6,387)</u>	<u>(883)</u>
 NET INCOME/(EXPENDITURE)		(25,478)	(25,478)	(72,312)
Other recognised gains/(losses)				
Gains/(losses) on revaluation of fixed assets		<u>56,111</u>	<u>56,111</u>	<u>(140,229)</u>
Net movement in funds		30,633	30,633	(212,541)
 RECONCILIATION OF FUNDS				
Total funds brought forward		<u>1,749,899</u>	<u>1,749,899</u>	<u>1,962,440</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,780,532</u></u>	<u><u>1,780,532</u></u>	<u><u>1,749,899</u></u>

The notes form part of these financial statements

JOHN EDDLESTON'S CHARITY
STATEMENT OF FINANCIAL POSITION
31 December 2023

	Notes	Unrestricted fund £	2023 Total Endowment funds £	2022 Total Endowment funds £
FIXED ASSETS				
Tangible assets	8	350,837	350,837	352,303
Investments	9	<u>1,454,180</u>	<u>1,454,180</u>	<u>1,411,111</u>
		1,805,017	1,805,017	1,763,414
CURRENT ASSETS				
Cash at bank		9,338	10,957	19,904
CREDITORS				
Amounts falling due within one year	10	(33,823)	(35,442)	(33,419)
NET CURRENT ASSETS				
		<u>(24,485)</u>	<u>(24,485)</u>	<u>(13,515)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		1,780,532	1,780,532	1,749,899
NET ASSETS				
		<u>1,780,532</u>	<u>1,780,532</u>	<u>1,749,899</u>
FUNDS				
Unrestricted funds	12		<u>1,780,532</u>	<u>1,749,899</u>
TOTAL FUNDS				
			<u>1,780,532</u>	<u>1,749,899</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2024 and were signed on its behalf by:

A Whittle (Chairman) - Trustee

JOHN EDDLESTON'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment income is included when received into the bank deposit accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly relate to charitable activities. Support costs include office costs, finance, insurance, investment management fees and governance costs which support the charity activities.

Tangible fixed assets

Depreciation is not charged on land as the residual value is considered to be higher than the carrying value. Buildings are written off on a straight-line basis over their estimated useful life of fifty years.

Taxation

As a registered charity, the charity is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fixed asset investments

Investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities

Operating lease arrangements

License fees receivable under operating leases are recognised in the Statement of Financial Activities on a straight line basis over the lease term.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid deposits.

JOHN EDDLESTON'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Impairment of assets

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset in prior periods. A reversal of an impairment loss is recognised immediately in the profit or loss.

2. INVESTMENT INCOME

	2023	2022
	£	£
Dividend income from listed investments	34,400	21,361
Interest receivable from Unit Trusts	<u>19,178</u>	<u>25,793</u>
	<u>53,578</u>	<u>47,154</u>

3. OTHER INCOME

	2023	2022
	£	£
Other income	<u>623</u>	<u>623</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)
	£
Direct charitable expenditure	<u>27,954</u>

JOHN EDDLESTON'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Donations (see Appendix 3)	18,974	35,063
Upkeep of Billinge Hill	<u>8,980</u>	<u>39,357</u>
	<u>27,954</u>	<u>74,420</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Total Endowment funds £
INCOME AND ENDOWMENTS FROM		
Investment income	47,154	47,154
Other income	<u>623</u>	<u>623</u>
Total	<u>47,777</u>	<u>47,777</u>
EXPENDITURE ON		
Raising funds	44,786	44,786
Charitable activities		
Direct charitable expenditure	<u>74,420</u>	<u>74,420</u>
Total	<u>119,206</u>	<u>119,206</u>
Net gains/(losses) on investments	<u>(883)</u>	<u>(883)</u>
NET INCOME/(EXPENDITURE)	(72,312)	(72,312)
Other recognised gains/(losses)		
Gains/(losses) on revaluation of fixed assets	<u>(140,229)</u>	<u>(140,229)</u>
Net movement in funds	(212,541)	(212,541)
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>1,962,440</u>	<u>1,962,440</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,749,899</u>	<u>1,749,899</u>

JOHN EDDLESTON'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

8. TANGIBLE FIXED ASSETS

	Land £	Buildings £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>311,256</u>	<u>73,299</u>	<u>384,555</u>
DEPRECIATION			
At 1 January 2023	-	32,252	32,252
Charge for year	<u>-</u>	<u>1,466</u>	<u>1,466</u>
At 31 December 2023	<u>-</u>	<u>33,718</u>	<u>33,718</u>
NET BOOK VALUE			
At 31 December 2023	<u>311,256</u>	<u>39,581</u>	<u>350,837</u>
At 31 December 2022	<u>311,256</u>	<u>41,047</u>	<u>352,303</u>

All the fixed assets owned are held for charitable purposes.

9. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 January 2023	1,359,302	51,809	1,411,111
Additions	249,935	271,186	521,121
Disposals	(223,718)	(310,445)	(534,163)
Revaluations	<u>56,111</u>	<u>-</u>	<u>56,111</u>
At 31 December 2023	<u>1,441,630</u>	<u>12,550</u>	<u>1,454,180</u>
NET BOOK VALUE			
At 31 December 2023	<u>1,441,630</u>	<u>12,550</u>	<u>1,454,180</u>
At 31 December 2022	<u>1,359,302</u>	<u>51,809</u>	<u>1,411,111</u>

Investments are managed by a UK Investment Fund Manager investing in medium risk listed companies.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2023	241,146	-	241,146
Cost	<u>1,200,484</u>	<u>12,550</u>	<u>1,213,034</u>
	<u>1,441,630</u>	<u>12,550</u>	<u>1,454,180</u>
Historical Cost		2023 £	2022 £
		<u>1,213,034</u>	<u>1,192,994</u>

Investments are held primarily to provide an investment return.

JOHN EDDLESTON'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	12,041	11,013
Accruals and deferred income	<u>21,782</u>	<u>22,406</u>
	<u>33,823</u>	<u>33,419</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,619</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	Transfers between funds	At 31/12/23
	£	£	£	£
Unrestricted funds				
General fund	1,730,142	30,633	8,800	1,769,575
Designated fund - Billinge Hill	<u>19,757</u>	<u>-</u>	<u>(8,800)</u>	<u>10,957</u>
	<u>1,749,899</u>	<u>30,633</u>	<u>-</u>	<u>1,780,532</u>
TOTAL FUNDS	<u>1,749,899</u>	<u>30,633</u>	<u>-</u>	<u>1,780,532</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	54,201	(73,292)	49,724	30,633
	<u>54,201</u>	<u>(73,292)</u>	<u>49,724</u>	<u>30,633</u>
TOTAL FUNDS	<u>54,201</u>	<u>(73,292)</u>	<u>49,724</u>	<u>30,633</u>

JOHN EDDLESTON'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	1,903,326	(212,541)	39,357	1,730,142
Designated fund - Billinge Hill	<u>59,114</u>	<u>-</u>	<u>(39,357)</u>	<u>19,757</u>
	<u>1,962,440</u>	<u>(212,541)</u>	<u>-</u>	<u>1,749,899</u>
TOTAL FUNDS	<u>1,962,440</u>	<u>(212,541)</u>	<u>-</u>	<u>1,749,899</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	47,777	(119,206)	(141,112)	(212,541)
	<u>47,777</u>	<u>(119,206)</u>	<u>(141,112)</u>	<u>(212,541)</u>
TOTAL FUNDS	<u>47,777</u>	<u>(119,206)</u>	<u>(141,112)</u>	<u>(212,541)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	1,903,326	(181,908)	48,157	1,769,575
Designated fund - Billinge Hill	<u>59,114</u>	<u>-</u>	<u>(48,157)</u>	<u>10,957</u>
	<u>1,962,440</u>	<u>(181,908)</u>	<u>-</u>	<u>1,780,532</u>
TOTAL FUNDS	<u>1,962,440</u>	<u>(181,908)</u>	<u>-</u>	<u>1,780,532</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	101,978	(192,498)	(91,388)	(181,908)
	<u>101,978</u>	<u>(192,498)</u>	<u>(91,388)</u>	<u>(181,908)</u>
TOTAL FUNDS	<u>101,978</u>	<u>(192,498)</u>	<u>(91,388)</u>	<u>(181,908)</u>

General fund

The Endowment fund represents the income generated from the charity's investments.

JOHN EDDLESTON'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2023

13. RELATED PARTY DISCLOSURES

During the year the charity provided funds to The John Eddleston Field Society amounting to £12,000 (2022: £20,000) to meet costs, and agreed to donate amounts owed by it from previous years of £Nil (2022: £3,185).

Included in Trade Creditors is £6,832 (2022: £5,807) received by the charity on behalf of John Eddleston Vicarage Moneys which is owed to the Vicar of Billinge. In the absence of a Vicar this will be donated to certain schools and the church in Billinge. The interest received in the year totalled £2,051 (2022: £2,043).

During the year the charity paid funds of £8,800 (2022: £20,881) to one of the trustees of The John Eddleston Field Society, Mr C Corless, for maintenance and upkeep of Billinge Hill.

14. CONTROL

The charity is under the control of the trustees.

JOHN EDDLESTON'S CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Dividend income from listed investments	34,400	21,361
Interest receivable from Unit Trusts	<u>19,178</u>	<u>25,793</u>
	53,578	47,154
Other income		
Other income	<u>623</u>	<u>623</u>
Total incoming resources	54,201	47,777
EXPENDITURE		
Charitable activities		
Donations (see Appendix 3)	18,974	35,063
Upkeep of Billinge Hill	<u>8,980</u>	<u>39,357</u>
	27,954	74,420
Support costs		
Governance costs		
Insurance	5,328	4,536
Accountancy	4,440	3,660
Investment management fees	13,506	14,022
Secretaries fees	20,598	21,102
Freehold property depreciation	<u>1,466</u>	<u>1,466</u>
	<u>45,338</u>	<u>44,786</u>
Total resources expended	<u>73,292</u>	<u>119,206</u>
Net expenditure before gains and losses	(19,091)	(71,429)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(6,387)</u>	<u>(883)</u>
Net expenditure	<u><u>(25,478)</u></u>	<u><u>(72,312)</u></u>

This page does not form part of the statutory financial statements

Appendix 1

JOHN EDDLESTON'S CHARITY
PROFIT/(LOSS) ON SALE OF INVESTMENTS
For the Year Ended 31 December 2023

	1 Jan 2023	1 Jan 2023	BOUGHT	BOUGHT	Redemption / Reconstruction		SOLD	SOLD	OTHER	OTHER	31 Dec 2023	31 Dec 2023	MARKET
	UNITS	COST	UNITS	COST	Units	Costs	UNITS	COST	UNITS	COSTS	UNITS	COST	VALUE
		£		£		£		£		£		£	£
Aegon Property Income PAIF B Gross Inc	8,912	9,356			(5,765)	(2,580)					3,147	6,776	
GEMCAP Investment Atlantic House Defined	40,400	43,616									40,400	43,616	47,898
Alternative Liquidity Fund Ltd	3,286	-									3,286	-	90
Astrazeneca	200	6,102									200	6,102	21,200
Aviva	1,520	7,665									1,520	7,665	6,607
Barclays	6,500	9,946									6,500	9,946	9,996
Baring Europe Select I GBP Inc	700	15,810									700	15,810	31,738
Barratt Developments	1,500	10,133									1,500	10,133	8,439
Blackrock Continental European Income D inc	25,000	38,968									25,000	38,968	46,258
BP Plc	5,400	20,124					(1,900)	(7,081)			3,500	13,044	16,315
BT Group	6,000	14,243									6,000	14,243	7,416
Civitas Social Housing Plc	30,000	28,842					(30,000)	(28,842)			-	-	-
CRH	500	11,577									500	11,577	27,050
Dodge & Cox Worldwide US Stock GBP Inc	1,366	39,993									1,366	39,993	42,838
Fidelity Emerging Markets W Acc	15,073	16,254								209	15,073	16,464	16,459
Fidelity Global	23,968	21,579									23,968	21,579	25,646
First Trust US Equity Income UCITS	-	-	2,000	43,600							2,000	43,600	50,610
Fundrock WHEB Sustainability B ACC NAV	14,460	28,542					(4,160)	(8,828)	(300)	80	10,000	19,794	20,924
Glaxosmithkline	960	11,471									960	11,471	13,922
Henderson Global Technology	700	4,233									700	4,233	30,254
Henderson Smaller Companies IT	2,520	20,010									2,520	20,010	20,790
Henderson Strategic Bond I Inc	36,861	48,686									36,861	48,686	40,732
HICL Infrastructure	14,000	21,430									14,000	21,430	19,404
IMI	700	7,608									700	7,608	11,788
International Public Partnerships	14,000	16,125									14,000	16,125	19,236
Invesco Perpetual Corporate Bond Z Inc	30,000	50,401					(30,000)	(50,401)			-	-	-
Invesco Physical Gold P-ETC GBX	250	30,875									250	30,875	39,135
ISHARES FTSE 250 UCITS ETF	700	14,480									700	14,480	12,876
JP Morgan Global Emerging Markets Income Trust	20,000	30,001									20,000	30,001	25,300
JPM US Equity Income C Inc	10,000	29,658									10,000	29,658	43,630
JPM Global Macro Opportunities C inc	29,000	50,025									29,000	50,025	44,718
Legal & General Group	5,000	4,651									5,000	4,651	12,555
LF Morant Wright Nippon Yield B Inc	8,500	24,939					(2,500)	(7,335)			6,000	17,604	25,235
Link Fund SOL Limited Capita Trojan X Inc	40,138	38,686					(40,138)	(38,686)			-	-	-
Liontrust Monthly Income Bond B Gross Inc	50,000	50,430									50,000	50,430	41,845
Lloyds Banking Group	25,000	14,951									25,000	14,951	11,928
Lyxor Core US TIPS ETF Hedged	-	-	400	39,753							400	39,753	41,270
Mayfair Capital Property Income Trust	56,224	50,007									56,224	50,007	42,764
MI Twentyfour Dynamic Bond I Net	520	56,173									520	56,173	49,898
Mondi Plc	800	8,184					(800)	(8,184)			-	-	-
Next	250	12,684					(50)	(2,537)			200	10,147	16,236
Ninety One Diversified Income J2 Inc	50,000	50,093									50,000	50,093	45,750
Premier Miton income Funds ICVC	-	-	56,000	39,687						(87)	56,000	39,600	41,065
Reckitt Benckiser Group	175	6,428									175	6,428	9,485
The Renewables Infrastructure Group	22,000	22,405									22,000	22,405	25,036
Rio Tinto	500	6,343									500	6,343	29,210
Shell Plc	1,260	25,468					(260)	(5,255)			1,000	20,213	25,715
Schroder Oriental Income Fund	14,300	26,675									14,300	26,675	36,251
Schroders	2,352	11,601									2,352	11,601	10,111
SDCL Energy			24,000	22,431							24,000	22,431	15,600
SPDR S&P US Dividend Aristocrats ETP GBP	800	14,328					(800)	(14,328)			-	-	-
Stewart Investors Asia Pacific B Inc	12,000	4,186									12,000	4,186	35,654
Tesco Plc	4,736	12,792									4,736	12,792	13,758
Unilever	400	10,052									400	10,052	15,200
United Kingdom Government 4.25% SNR BDS	-	-	60,000	59,541							60,000	59,541	61,866
Vanguard INVS SRS	-	-	500	44,921						(160)	500	44,761	44,588
Vodafone Group	6,552	16,619					(6,552)	(16,619)			-	-	-
Whitbread	400	12,658									400	12,658	14,624
TOTAL	646,384	1,138,106	142,900	249,934	(5,765)	(2,580)	(117,160)	(188,096)	(300)	42	666,059	1,197,405	1,366,913
COIF		3,079										3,079	74,716
		<u>1,141,185</u>										<u>1,200,484</u>	<u>1,441,630</u>

Market value b/fwd	1,359,302
Additions	249,934
Disposals	(223,718)
Change in valuation	56,111
Market value c/fwd	1,441,630

Appendix 2

JOHN EDDLESTON'S CHARITY PROFIT/(LOSS) ON SALE OF INVESTMENTS

For the Year Ended 31 December 2023

	COST	VALUATION	PROCEEDS	COST PROFIT (LOSS)	VALUATION PROFIT (LOSS)
	£	£	£	£	£
Link Fund SOL Limited	7,844	10,083	10,125	2,281	42
Civitas Social Housing	28,842	18,930	18,508	(10,334)	(422)
Link Fund SOL Limited	30,842	40,166	39,482	8,639	(685)
BP	7,081	9,705	8,605	1,524	(1,101)
Vodafone Group	16,619	5,851	4,629	(11,990)	(1,222)
Shell Plc	5,255	6,002	6,008	752	6
SPDR S&P US Dividend Aristocrats ETF	14,328	43,964	41,568	27,240	(2,396)
Invesco Corporate Bond UK	50,401	55,641	54,715	4,314	(926)
Next	2,537	3,648	3,437	901	(211)
Mondi Plc	8,184	10,980	11,110	2,926	130
Fundrock Wheb	8,828	8,161	8,600	(229)	439
WS Morant Wright Nipon YLD	7,335	10,586	10,544	3,209	(42)
	188,096	223,718	217,330	29,234	(6,387)

Appendix 3

JOHN EDDLESTON'S CHARITY**INCOME AND EXPENDITURE ACCOUNT****For the year ended 31 December 2023**

	2023	2022
Donations	£	£
John Eddleston Field Society	12,000	23,185
Birchley St Mary's School	1,758	1,759
St Aidan's Primary School	1,758	1,759
Billing Chapel End School	1,758	1,759
St Aidan's Church	-	6,600
Billinge Chapel	1,200	-
Billinge Music	500	-
	<u>18,974</u>	<u>35,063</u>

Appendix 4

JOHN EDDLESTON VICARAGE MONIES
CHARITY NUMBER: 223528

FINANCIAL STATEMENTS
for the year ended 31 December 2023

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

	2023	2022
	£	£
Income		
Investment income	<u>2,051</u>	<u>2,043</u>
 Distributions		
Vicarage monies paid to Billinge Schools and St Aidans Parish in absence of Vicar	<u>1,026</u>	<u>1,021</u>

BALANCE SHEET

as at 31 December 2023

	2023	2022
	£	£
Investments		
Charities Official Investment Fund 3,765 Income Shares	<u>3,765</u>	<u>3,765</u>

As at the balance sheet date the investment income received by John Eddleston's Charity and not yet paid to the Vicar of Billinge amounts to £6,832 (2022: £5,807). In the absence of a Vicar these funds are to be donated to various schools and the church in Billinge. During the year £1,026 (2022: £1,021) was paid to Billinge Schools.

Approved by the trustees by A Whittle and signed on its behalf by:

Date: 25 September 2024