

REGISTERED CHARITY NUMBER: 503695

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
JOHN EDDLESTON'S CHARITY**

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

JOHN EDDLESTON'S CHARITY

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for the Year Ended 31 December 2020**

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JOHN EDDLESTON'S CHARITY

REPORT OF THE TRUSTEES for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

Land and buildings

The building is used by local community groups and the field by local sports groups for the benefit of the inhabitants of Billinge and its surrounding areas.

Grantmaking

The charity invites applications for grants from local groups and individuals. These are discussed by the trustees at annual and extraordinary general meetings and are awarded on merit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Public benefit

Whilst exercising their duties the charity trustees have complied with the guidance on public benefit rules.

Review of activities

During 2016 the charity received £75,260 as dilapidation income relating to certain land owned. The charity will invest this into the ongoing improvement and upkeep of its land and buildings. The charity continues to provide support to The John Eddleston Field Society.

FINANCIAL REVIEW

Investment policy and objectives

The trustees consider that the performance of the charity this year has been most satisfactory. The results for the year and the financial position of the Charity are as shown in the annexed financial statements.

There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees and takes account of recent demand for funds and the quality of funding applications. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the general fund is to be invested in medium risk investments. Our strategy is reviewed with our investment managers annually.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level sufficient to cover management and administration costs and to respond to emergency applications for grants which arise from time to time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The John Eddleston's Charity was founded by a will dated 14 June 1672 and comprised in a scheme of 30 November 1909 and is now regulated by a scheme dated 18 December 1987, as amended by schemes dated 23 December 1994 and 12th May 2003, and is a registered charity, no 503695.

The objects of the charity are as follows: -

- 1) To apply one-third of the income of the charity for the advancement of religion in accordance with the provisions of clause 25 of the scheme.
- 2) To apply one-third of the income of the charity for the advancement of education in accordance with the provisions of clause 26 of the scheme.
- 3) The remaining third to be applied for the relief in need in accordance with the provisions of clause 27 of the scheme.

JOHN EDDLESTON'S CHARITY

REPORT OF THE TRUSTEES for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees who have served during the year and since the year end are set out below. Trustees are appointed by the board of trustees and serve for five years after which period they may put themselves forward for re-appointment. The trustees consist of five cooperative members and two nominative members. The nominative members are proposed by Billinge Parish Council and St Aidan's Parochial Church Council respectively.

The trustees meet annually at the AGM and at extraordinary general meetings as required.

Related parties

The charity has very close relationships with The John Eddleston Field Society and John Eddleston Vicarage Moneys, which are charities, all of which nominate trustees and provide funding to enable the charity to carry out its charitable objectives.

It has been agreed that the charity will pay the accountancy and secretarial fees of The John Eddleston Field Society along with all insurance costs relating to The John Eddleston Centre and Eddleston Recreational Field, and provide funds as necessary to the Society to meet costs (see note 13 of the financial statements).

The quarterly interest received on the John Eddleston Vicarage Moneys investments is deposited into the John Eddleston's Charity bank account, which is then payable directly to the Vicar of Billinge (see note 13 of the financial statements). In the absence of a Vicar this will be donated to certain schools and the church in Billinge.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

503695

Principal address

C/o Parkinson Commercial Property
Consultants
10 Beecham Court
Wigan
Lancashire
WN3 6PR

Trustees

C Stockley
Dr C E Mather
Mrs G Sainsbury
D McDonnell
Mrs J Smith
A Whittle
R Thompson
K Whitehead

Independent Examiner

Gary Edgerton FCA Cert PFS
Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

JOHN EDDLESTON'S CHARITY

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

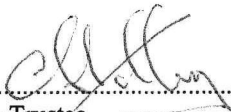
Bankers

National Westminster Bank Plc
Corporate Business Centre
Ashton House
PO Box 120 Waterloo Street
Bolton
Lancashire
BL1 8HG

Investment managers

Tilney Investment Management
Royal Liver Building
Pier Head
Liverpool
L3 1NY

Approved by order of the board of trustees on15/09/21..... and signed on its behalf by:


.....
C Stockley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JOHN EDDLESTON'S CHARITY**

Independent examiner's report to the trustees of John Eddleston's Charity

I report to the charity trustees on my examination of the accounts of John Eddleston's Charity (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gary Edgerton FCA Cert PFS
Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

Date:21-9-2021.....

JOHN EDDLESTON'S CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020**

	Notes	Unrestricted fund £	2020 Total Endowment funds £	2019 Total Endowment funds £
INCOME AND ENDOWMENTS FROM				
Investment income	2	39,379	39,379	52,685
Other income	3	<u>10,624</u>	<u>10,624</u>	<u>625</u>
Total		50,003	50,003	53,310
EXPENDITURE ON				
Raising funds		38,344	38,344	42,346
Charitable activities	4			
Direct charitable expenditure		6,548	6,548	35,172
Total		44,892	44,892	77,518
Net gains/(losses) on investments		<u>(82,316)</u>	<u>(82,316)</u>	<u>(406)</u>
NET INCOME/(EXPENDITURE)		(77,205)	(77,205)	(24,614)
Other recognised gains/(losses)				
Gains on revaluation of fixed assets		<u>61,258</u>	<u>61,258</u>	<u>141,388</u>
Net movement in funds		(15,947)	(15,947)	116,774
RECONCILIATION OF FUNDS				
Total funds brought forward		1,875,598	1,875,598	1,758,824
TOTAL FUNDS CARRIED FORWARD		<u><u>1,859,651</u></u>	<u><u>1,859,651</u></u>	<u><u>1,875,598</u></u>

The notes form part of these financial statements

JOHN EDDLESTON'S CHARITY

STATEMENT OF FINANCIAL POSITION
31 December 2020

	Notes	Unrestricted fund £	2020 Total Endowment funds £	2019 Total Endowment funds £
FIXED ASSETS				
Tangible assets	8	355,235	355,235	356,701
Investments	9	<u>1,457,916</u>	<u>1,457,916</u>	<u>1,493,023</u>
		1,813,151	1,813,151	1,849,724
CURRENT ASSETS				
Debtors	10	-	2,955	1,548
Cash at bank		<u>78,408</u>	<u>78,408</u>	<u>59,114</u>
		81,363	81,363	60,662
CREDITORS				
Amounts falling due within one year	11	(34,863)	(34,863)	(34,788)
NET CURRENT ASSETS		<u>(34,863)</u>	<u>46,500</u>	<u>25,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,859,651</u>	<u>1,859,651</u>	<u>1,875,598</u>
NET ASSETS		<u>1,859,651</u>	<u>1,859,651</u>	<u>1,875,598</u>
FUNDS	12			
Unrestricted funds			<u>1,859,651</u>	<u>1,875,598</u>
TOTAL FUNDS			<u>1,859,651</u>	<u>1,875,598</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/09/21 and were signed on its behalf by:


C Stockley - Trustee

JOHN EDDLESTON'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly relate to charitable activities. Support costs include office costs, finance, insurance, investment management fees and governance costs which support the charity activities.

Tangible fixed assets

Depreciation is not charged on land as the residual value is considered to be higher than the carrying value. Buildings are written off on a straight-line basis over their estimated useful life of fifty years.

Taxation

As a registered charity, the charity is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fixed asset investments

Investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities

Operating lease arrangements

License fees receivable under operating leases are recognised in the Statement of Financial Activities on a straight line basis over the lease term.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid deposits.

JOHN EDDLESTON'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Impairment of assets

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset in prior periods. A reversal of an impairment loss is recognised immediately in the profit or loss.

2. INVESTMENT INCOME	2020 £	2019 £
Income from UK listed investments	38,837	50,317
Interest receivable	<u>542</u>	<u>2,368</u>
	<u>39,379</u>	<u>52,685</u>
3. OTHER INCOME	2020 £	2019 £
Other income	624	625
Government income	<u>10,000</u>	<u>-</u>
	<u>10,624</u>	<u>625</u>
4. CHARITABLE ACTIVITIES COSTS		Direct Costs (see note 5) £
Direct charitable expenditure		<u>6,548</u>

JOHN EDDLESTON'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Donations (see Appendix 3)	<u>6,548</u>	<u>35,172</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Total Endowment funds £
INCOME AND ENDOWMENTS FROM		
Investment income	52,685	52,685
Other income	<u>625</u>	<u>625</u>
Total	53,310	53,310
EXPENDITURE ON		
Raising funds	42,346	42,346
Charitable activities		
Direct charitable expenditure	<u>35,172</u>	<u>35,172</u>
Total	77,518	77,518
Net gains/(losses) on investments	<u>(406)</u>	<u>(406)</u>
NET INCOME/(EXPENDITURE)	(24,614)	(24,614)
Other recognised gains/(losses)		
Gains on revaluation of fixed assets	<u>141,388</u>	<u>141,388</u>
Net movement in funds	116,774	116,774
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>1,758,824</u>	<u>1,758,824</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,875,598</u>	<u>1,875,598</u>

JOHN EDDLESTON'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

8. TANGIBLE FIXED ASSETS

	Land £	Buildings £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>311,256</u>	<u>73,299</u>	<u>384,555</u>
DEPRECIATION			
At 1 January 2020	-	27,854	27,854
Charge for year	<u>-</u>	<u>1,466</u>	<u>1,466</u>
At 31 December 2020	<u>-</u>	<u>29,320</u>	<u>29,320</u>
NET BOOK VALUE			
At 31 December 2020	<u>311,256</u>	<u>43,979</u>	<u>355,235</u>
At 31 December 2019	<u>311,256</u>	<u>45,445</u>	<u>356,701</u>

All the fixed assets owned are held for charitable purposes.

9. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 January 2020	1,454,669	38,354	1,493,023
Additions	198,865	251,582	450,447
Disposals	(296,115)	(250,697)	(546,812)
Revaluations	<u>61,258</u>	<u>-</u>	<u>61,258</u>
At 31 December 2020	<u>1,418,677</u>	<u>39,239</u>	<u>1,457,916</u>
NET BOOK VALUE			
At 31 December 2020	<u>1,418,677</u>	<u>39,239</u>	<u>1,457,916</u>
At 31 December 2019	<u>1,454,669</u>	<u>38,354</u>	<u>1,493,023</u>

There were no investment assets outside the UK.

	2020	2019
	£	£
Historical Cost	<u>1,212,036</u>	<u>1,226,810</u>

Investments are held primarily to provide an investment return.

JOHN EDDLESTON'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
		£	£
Trade debtors		<u>2,955</u>	<u>1,548</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
		£	£
Trade creditors		11,210	10,511
Accruals and deferred income		<u>23,653</u>	<u>24,277</u>
		<u>34,863</u>	<u>34,788</u>
12. MOVEMENT IN FUNDS			
	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	1,816,484	(15,947)	1,800,537
Designated fund - Billinge Hill	<u>59,114</u>	<u>-</u>	<u>59,114</u>
	<u>1,875,598</u>	<u>(15,947)</u>	<u>1,859,651</u>
TOTAL FUNDS	<u>1,875,598</u>	<u>(15,947)</u>	<u>1,859,651</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	50,003	(44,892)	(21,058)	(15,947)
	<u>50,003</u>	<u>(44,892)</u>	<u>(21,058)</u>	<u>(15,947)</u>
TOTAL FUNDS	<u>50,003</u>	<u>(44,892)</u>	<u>(21,058)</u>	<u>(15,947)</u>

Comparatives for movement in funds

	At 1/1/19	Net movement in funds	Transfers between funds	At 31/12/19
	£	£	£	£
Unrestricted funds				
General fund	1,706,982	116,774	(7,272)	1,816,484
Designated fund - Billinge Hill	<u>51,842</u>	<u>-</u>	<u>7,272</u>	<u>59,114</u>
	<u>1,758,824</u>	<u>116,774</u>	<u>-</u>	<u>1,875,598</u>
TOTAL FUNDS	<u>1,758,824</u>	<u>116,774</u>	<u>-</u>	<u>1,875,598</u>

JOHN EDDLESTON'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	53,310	(77,518)	140,982	116,774
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>53,310</u>	<u>(77,518)</u>	<u>140,982</u>	<u>116,774</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	1,706,982	100,827	(7,272)	1,800,537
Designated fund - Billinge Hill	51,842	-	7,272	59,114
	<u>1,758,824</u>	<u>100,827</u>	<u>-</u>	<u>1,859,651</u>
TOTAL FUNDS	<u>1,758,824</u>	<u>100,827</u>	<u>-</u>	<u>1,859,651</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	103,313	(122,410)	119,924	100,827
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>103,313</u>	<u>(122,410)</u>	<u>119,924</u>	<u>100,827</u>

General fund

The endowment fund represents the income generated from the charity's investments.

JOHN EDDLESTON'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

13. RELATED PARTY DISCLOSURES

During the year the charity provided funds to The John Eddleston Field Society amounting to £5,000 (2019: £15,000) to meet costs, and agreed to write off amounts owed by it from previous years amounting to £1,548 (2019: £18,638).

Included in Trade Debtors is £2,955 (2019: £1,548) owed to the charity by The John Eddleston Field Society.

Included in Trade Creditors is £7,579 (2019: £5,627) received by the charity on behalf of John Eddleston Vicarage Moneys which is owed to the Vicar of Billinge. In the absence of a Vicar this will be donated to certain schools and the church in Billinge. The interest received in the year totalled £1,952 (2019 £1,913).

14. CONTROL

The charity is under the control of the trustees.

JOHN EDDLESTON'S CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Investment income		
Income from UK listed investments	38,837	50,317
Interest receivable	<u>542</u>	<u>2,368</u>
	39,379	52,685
Other income		
Other income	624	625
Government income	<u>10,000</u>	<u>-</u>
	<u>10,624</u>	<u>625</u>
Total incoming resources	50,003	53,310
EXPENDITURE		
Charitable activities		
Donations (see Appendix 3)	6,548	35,172
Support costs		
Governance costs		
Insurance	4,805	4,232
Accountancy	2,880	2,880
Investment management fees	13,293	13,890
Secretaries fees	15,900	19,878
Freehold property depreciation	<u>1,466</u>	<u>1,466</u>
	<u>38,344</u>	<u>42,346</u>
Total resources expended	<u>44,892</u>	<u>77,518</u>
Net income/(expenditure) before gains and losses	5,111	(24,208)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(82,316)</u>	<u>(406)</u>
Net expenditure	<u>(77,205)</u>	<u>(24,614)</u>

This page does not form part of the statutory financial statements

Appendix 1

JOHN EDDLESTON'S CHARITY PROFIT/(LOSS) ON SALE OF INVESTMENTS

For the Year Ended 31 December 2020

	1 Jan 2019	1 Jan 2019	BOUGHT	BOUGHT	Early Redemption	SOLD	SOLD	OTHER	OTHER	31 Dec 2019	31 Dec 2019	MARKET VALUE £	
	UNITS	COST £	UNITS	COST £	Units	UNITS	COST £	UNITS	COSTS £	UNITS	COST £		
Alternative Liquidity Fund Ltd	3,286	4,034							(62)	3,286	3,972	150	
Artemis Global Income	26,000	25,872				(26,000)	(25,872)			-	-	-	
Astrazeneca	200	6,102								200	6,102	14,648	
Aviva	2,000	7,665								2,000	7,665	6,504	
Barclays	6,875	18,224				(6,875)	(18,224)			-	-	-	
Baring Europe Select I GBP Inc	700	15,810								700	15,810	33,705	
Barratt Developments	-	-	1,500	10,133						1,500	10,133	10,050	
Blackrock Continental European Income D Inc	31,000	48,320				(6,000)	(9,352)			25,000	38,968	43,975	
BP Plc	3,400	14,950	2,000	5,174						5,400	20,124	13,759	
BT Group	2,315	10,016	3,685	4,228						6,000	14,243	7,935	
Cardales Management Glanmore Property GBP INC Inc	225	14,309								225	14,309	5	
Civitas Social - Ord 1p	30,000	28,842								30,000	28,842	31,440	
Conventum Lyrical S	320	33,971				(120)	(12,739)			200	21,232	24,059	
CRH	-	-	500	11,577						500	11,577	15,290	
CS 1175 FTSE/S&P 500 Defensive Autocall (8.35%) EIS	32,500	32,500								32,500	32,500	34,434	
DB (PAM) Sicav Absolute Diversified CLS D	40	443								40	443	266	
DB PMW British Real Estate B Inc	175	9,426								175	9,426	0	
Easyjet	725	12,038								725	12,038	6,018	
Equiniti Group	6,071	11,510								6,071	11,510	6,702	
ETFS Physical Gold GBP (Wisdomtree Physical Gold)	250	17,027								250	17,027	32,870	
FP Whbe Sustainability	-	-	20,000	38,215						20,000	38,215	41,034	
Fidelity Emerging Markets W Acc	9,990	15,811							63	9,990	15,874	21,159	
Fidelity Global	-	-	11,000	21,710						11,000	21,710	22,506	
Glaxosmithkline	1,880	22,145								1,880	22,145	25,230	
Goldman Sachs Sterling liquid reserves	-	-	50,000	50,000		(50,000)	(50,000)			-	-	-	
Henderson Global Technology	1,400	8,465				(700)	(4,233)			700	4,233	24,031	
Henderson Smaller Companies IT	2,520	20,010								2,520	20,010	26,611	
Henderson Strategic Bond I Inc	35,000	48,797						(112)		35,000	48,686	52,045	
HICL Infrastructure	14,000	21,430								14,000	21,430	24,360	
HSBC Holdings	2,000	14,518								2,000	14,518	7,577	
IMI	1,000	10,869								1,000	10,869	11,650	
International Public Partnerships	14,000	16,125								14,000	16,125	23,828	
Invesco Perpetual Corporate Bond Z Inc	30,000	50,401								30,000	50,401	67,443	
Investec Diversified Income J2 Inc (Ninety One Diversified Inco	35,020	34,950							(61)	35,020	34,889	35,507	
ISHS \$ TIPS 0-5 Ishares \$ TIPS 0-5 UCITS ETF	5,000	18,425				(5,000)	(18,425)			-	-	-	
ISHARES FTSE 250 UCITS ETF	1,930	39,922								1,930	39,922	37,384	
ITV	5,500	10,276				(5,500)	(10,276)			-	-	-	
JPM 975 FTSE 100/Eurostoxx 50 Income Autocall	40,000	40,000			(40,000)	(40,000)				-	-	-	
JPM US Equity Income C Inc	10,000	29,658								10,000	29,658	34,330	
Kames Property Income PAIF B Gross Inc (Aegon Property)	23,000	24,145								23,000	24,145	19,465	
Legal & General Group	6,500	6,046								6,500	6,046	17,303	
LF Morant Wright Nippon Yield B Inc	8,500	24,939								8,500	24,939	27,360	
Liontrust Monthly Income Bond B Gross Inc	50,000	50,477							(47)	50,000	50,430	51,155	
Lloyds Banking Group	25,000	14,951								25,000	14,951	9,110	
Lyxor Core US TIPS ETF Hedged	-	-	173	19,293						173	19,293	19,523	
Mayfair Capital Property Income Trust	56,224	50,007								56,224	50,007	45,631	
MI Twentyfour Dynamic Bond I Net	520	56,173								520	56,173	59,603	
Mondi Plc	800	8,184								800	8,184	13,756	
Next	300	15,221								300	15,221	21,258	
Rockit Benckiser Group	175	6,428								175	6,428	11,449	
Renewables Infrastructure Group	20,000	19,945								20,000	19,945	25,560	
Rio Tinto	500	6,343								500	6,343	27,350	
Royal Dutch Shell B	1,260	25,468								1,260	25,468	15,868	
Schroder Oriental Income Fund	14,300	26,675								14,300	26,675	37,395	
Schroders	400	11,601								400	11,601	13,348	
Smith & Nephew	-	-	1,000	13,086						1,000	13,086	15,100	
SPDR S&P US Dividend Aristocrats ETP GBP	800	14,328								800	14,328	34,100	
Stewart Investors Asia Pacific B Inc	12,000	4,186								12,000	4,186	32,222	
Tesco Plc	-	-	6,000	12,792						6,000	12,792	13,884	
Treasury UK (Govt of) 4.75% SNR 07.03.20	20,000	23,192			(20,000)	(23,192)				-	-	-	
Troy Asset Management Limited - Troy Trojan X Inc	40,138	38,686								40,138	38,686	46,071	
Unicorn UK Income B Inc	8,000	19,936								8,000	19,936	19,958	
Unilever	400	10,052								400	10,052	17,568	
Vodafone Group	6,552	16,619								6,552	16,619	7,924	
Weir Group	500	1,991				(500)	(1,991)			-	-	-	
Whitbread	-	-	400	12,658						400	12,658	12,400	
TOTAL	651,191	1,188,456	96,258	198,865	(60,000)	(63,192)	(100,695)	(151,112)	-	(219)	586,754	1,172,797	1,350,865
COIF		3,079									3,079		67,813
		<u>1,191,535</u>									<u>1,175,876</u>		<u>1,418,678</u>

Market value b/fwd	1,454,670
Additions	198,865
Disposals	(296,115)
Change in valuation	61,258
Market value c/fwd	1,418,678

Appendix 2

JOHN EDDLESTON'S CHARITY PROFIT/(LOSS) ON SALE OF INVESTMENTS

For the Year Ended 31 December 2020

	COST	VALUATION	PROCEEDS	COST PROFIT (LOSS)	VALUATION PROFIT (LOSS)
	£	£	£	£	£
Artemis Global Income	25,872	21,876	22,226	(3,647)	350
Barclays	18,224	6,470	6,693	(11,531)	223
Blackrock Continental European Income D inc	9,352	49,786	10,127	775	(39,659)
Conventum Lyrical S	12,739	31,559	12,706	(33)	(18,853)
Goldman Sachs Sterling liquid reserves	50,000	50,000	49,993	(7)	(7)
Henderson Global Technology	4,233	43,750	21,770	17,537	(21,980)
ISHS \$ TPS 0-5 Ishares \$ TIPS 0-5 UCITS ETF	18,425	19,845	19,252	827	(593)
ITV	10,276	4,107	3,516	(6,761)	(591)
JPM 975 FTSE 100/Eurostoxx 50 Income Autocall	40,000	41,027	40,000	-	(1,027)
Treasury UK (Govt of) 4.75% SNR 07.03.20	23,192	20,147	20,000	(3,192)	(147)
Weir Group	1,991	7,548	7,516	5,525	(32)
	<u>214,305</u>	<u>296,115</u>	<u>213,799</u>	<u>(507)</u>	<u>(82,316)</u>

Appendix 3
JOHN EDDLESTON'S CHARITY
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 December 2020

Donations	2020	2019
	£	£
John Eddleston Field Society	6,548	33,639
Billinge Horticultural Society		-
Parish Church of St Aidans	-	833
Other	-	700
	<u>6,548</u>	<u>35,172</u>

Appendix 4

**JOHN EDDLESTON VICARAGE MONIES
CHARITY NUMBER: 223528**

**FINANCIAL STATEMENTS
for the year ended 31 December 2020**


**INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2020**

	2020 £	2019 £
Income		
Investment income	<u>1,952</u>	<u>1,913</u>
Distributions		
Vicarage monies paid to the Vicar of Billinge	<u>-</u>	<u>-</u>

**BALANCE SHEET
as at 31 December 2020**

	2020 £	2019 £
Investments		
Charities Official Investment Fund 3,765 Income Shares	<u>3,765</u>	<u>3,765</u>

As at the balance sheet date the investment income received by John Eddleston's Charity and not yet paid to the Vicar of Billinge amounts to £7,579 (2019: £5,627). In the absence of a Vicar these funds are to be donated to various schools and the church in Billinge.

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 Approved by the trustees by C Stockley and signed on its behalf by:

Date: 15/09/21