

Charity registration number: 503628

Sutton Coldfield Recreational Trust

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Sutton Coldfield Recreational Trust

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Sutton Coldfield Recreational Trust

Reference and Administrative Details

Trustees	T A Jones S R Hampson D G Fletcher
Charity Registration Number	503628
Principal Office	The Roger Smoldon Ground 160 Walmley Road Sutton Coldfield West Midlands B76 2QA
Independent Examiner	Bissell & Brown Midlands Limited Chartered Certified Accountants Charter House 56 High Street Sutton Coldfield West Midlands B72 1UJ

Sutton Coldfield Recreational Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2024.

Objectives and activities

Objectives, strategies and activities

The Trust operates recreational facilities from its base in Walmley Road, Sutton Coldfield. Its main source of income is the takings it receives over the bar, where it sells alcoholic and non-alcoholic drinks, along with a few food items.

Its other sources of income are from constitutional clubs and the rental of rooms and pitch hire.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on ~~22~~ 22/04/25 and signed on its behalf by:



.....
T A Jones
Trustee

Sutton Coldfield Recreational Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 23/04/25 and signed on its behalf by:


.....
T A Jones
Trustee

Sutton Coldfield Recreational Trust

Chairman's Report for period July 2023 to June 2024

The Trust, its Constituent and Associated Clubs have maintained a stabilising membership base following the Covid recovery period of the previous year. However, inflation affecting both operating costs and the contribution from hospitality events resulted in a recognition that the Trust would need to diversify. This would provide additional revenue streams to service the operating costs and the facilities being provided for all users.

The Trust relies heavily on the financial support of Sutton Coldfield Rugby Football Club, but rugby nationally has declined, and the Trust is currently exploring the interest being shown by a local netball club and a cricket club, who could share our facilities. Padel Tennis is also being studied.

The policy of diversification was given a boost in the Spring of 2024 when the Trust was asked by Birmingham City Council whether it would be interested in adding 5 acres of land to the existing 16 acres the Trust leased from the City Council. The Trust submitted an expression of interest to develop a community centre and outdoor education facilities for local schools. This was accepted, but it will be some time before it is fully operational, taking design, planning and construction into consideration.

The Trust continues to improve its Clubhouse. Following the refurbishment of the function room last year, this year it was the turn of the sports bar. With a generous gift from a member of the rugby club and support from the brewery, the bar area received a complete makeover.

Constant reviews of Health and Safety regulations remain a challenge and reflect the duty of care the Trust must apply to all site users.

The Trust remains in a sound condition and the increase in footfall following refurbishment to hospitality facilities has justified the further improvements to make the Clubhouse more inviting.

The Trust's hospitality sector shows fluctuating trends, which reflects inflation on goods purchased and staff wages. Making our ground available to larger outdoor events has increased the public interest in our facility as we establish continuity with professional providers of public events.

We are convinced that the policy of providing a more diverse range of activities will strengthen our position going forward and further our commitment to the local community.



.....
Tom Jones
Chairman, Sutton Coldfield Recreational Trust

Sutton Coldfield Recreational Trust

Independent Examiner's Report to the trustees of Sutton Coldfield Recreational Trust

I report to the trustees on my examination of the accounts of Sutton Coldfield Recreational Trust for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of Sutton Coldfield Recreational Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Sutton Coldfield Recreational Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sutton Coldfield Recreational Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John James Taheny
Chartered Certified Accountants
Chartered Association of Certified Accountants

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Date:.....

24/4/2025

Sutton Coldfield Recreational Trust

Statement of Financial Activities for the Year Ended 30 June 2024

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	78,061	-	78,061
Other trading activities	3	117,509	-	117,509
Investment income	4	1,185	-	1,185
Other income	5	47,263	-	47,263
Total income		<u>244,018</u>	<u>-</u>	<u>244,018</u>
Expenditure on:				
Charitable activities		<u>(267,936)</u>	<u>(5,722)</u>	<u>(273,658)</u>
Total expenditure		<u>(267,936)</u>	<u>(5,722)</u>	<u>(273,658)</u>
Net expenditure		<u>(23,918)</u>	<u>(5,722)</u>	<u>(29,640)</u>
Net movement in funds		(23,918)	(5,722)	(29,640)
Reconciliation of funds				
Total funds brought forward		<u>743,351</u>	<u>17,669</u>	<u>761,020</u>
Total funds carried forward	15	<u>719,433</u>	<u>11,947</u>	<u>731,380</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	99,430	-	99,430
Other trading activities		124,340	-	124,340
Investment income	4	404	-	404
Other income	5	37,194	-	37,194
Total income		<u>261,368</u>	<u>-</u>	<u>261,368</u>
Expenditure on:				
Charitable activities		<u>(229,848)</u>	<u>(27,687)</u>	<u>(257,535)</u>
Total expenditure		<u>(229,848)</u>	<u>(27,687)</u>	<u>(257,535)</u>
Net income/(expenditure)		<u>31,520</u>	<u>(27,687)</u>	<u>3,833</u>
Net movement in funds		31,520	(27,687)	3,833
Reconciliation of funds				
Total funds brought forward		<u>711,831</u>	<u>45,356</u>	<u>757,187</u>
Total funds carried forward	15	<u>743,351</u>	<u>17,669</u>	<u>761,020</u>

All of the charity's activities derive from continuing operations during the above two periods.


The notes on pages 8 to 16 form an integral part of these financial statements.

Sutton Coldfield Recreational Trust

**(Registration number: 503628)
Balance Sheet as at 30 June 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	733,551	745,697
Current assets			
Stocks	10	6,484	4,652
Debtors	11	20,891	18,033
Cash at bank and in hand	12	<u>86,723</u>	<u>127,662</u>
		114,098	150,347
Creditors: Amounts falling due within one year	13	<u>(57,836)</u>	<u>(76,591)</u>
Net current assets		<u>56,262</u>	<u>73,756</u>
Total assets less current liabilities		789,813	819,453
Creditors: Amounts falling due after more than one year	14	<u>(58,433)</u>	<u>(58,433)</u>
Net assets		<u><u>731,380</u></u>	<u><u>761,020</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		11,947	17,669
Unrestricted income funds			
Unrestricted funds		<u>719,433</u>	<u>743,351</u>
Total funds	15	<u><u>731,380</u></u>	<u><u>761,020</u></u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 23/04/25 and signed on their behalf by:



 T A Jones
 Trustee

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Sutton Coldfield Recreational Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	74,703	74,703
Gift aid reclaimed	3,358	3,358
Total for 2024	<u>78,061</u>	<u>78,061</u>
Total for 2023	<u>99,430</u>	<u>99,430</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Bar takings	117,509	117,509
Total for 2024	<u>117,509</u>	<u>117,509</u>
Total for 2023	<u>124,340</u>	<u>124,340</u>

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,185	1,185
Total for 2024	1,185	1,185
Total for 2023	404	404

5 Other income

	Unrestricted funds General £	Total funds £
Rental income	41,813	41,813
Other income	5,450	5,450
Total for 2024	47,263	47,263
Total for 2023	37,194	37,194

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Costs of sales		90,703	-	90,703
Allocated support costs		177,233	5,722	182,955
Total for 2024		267,936	5,722	273,658
Total for 2023		229,848	27,687	257,535

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 July 2023	1,137,437	128,974	1,266,411
Additions	-	10,276	10,276
At 30 June 2024	<u>1,137,437</u>	<u>139,250</u>	<u>1,276,687</u>
Depreciation			
At 1 July 2023	432,881	87,833	520,714
Charge for the year	14,091	8,331	22,422
At 30 June 2024	<u>446,972</u>	<u>96,164</u>	<u>543,136</u>
Net book value			
At 30 June 2024	<u>690,465</u>	<u>43,086</u>	<u>733,551</u>
At 30 June 2023	<u>704,556</u>	<u>41,141</u>	<u>745,697</u>

Included within the net book value of land and buildings above is £72,275 (2023 - £83,450) in respect of freehold land and buildings and £618,190 (2023 - £621,106) in respect of leaseholds.

10 Stock

	2024 £	2023 £
Stocks	<u>6,484</u>	<u>4,652</u>

11 Debtors

	2024 £	2023 £
Trade debtors	3,522	4,872
Prepayments	2,666	2,666
Other debtors	<u>14,703</u>	<u>10,495</u>
	<u>20,891</u>	<u>18,033</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	5	-
Cash at bank	16,647	44,545
Short-term deposits	<u>70,071</u>	<u>83,117</u>
	<u>86,723</u>	<u>127,662</u>

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,754	3,875
Other loans	26,135	31,920
Other taxation and social security	146	-
VAT grant repayable	(4,174)	335
Other creditors	27,975	28,456
Accruals	6,000	12,005
	57,836	76,591

14 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank and other loans	58,433	58,433

15 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	743,351	244,018	(267,936)	719,433
Restricted funds	17,669	-	(5,722)	11,947
Total funds	761,020	244,018	(273,658)	731,380
	711,831	261,368	(229,848)	743,351
Unrestricted funds				
General	711,831	261,368	(229,848)	743,351
Restricted funds	45,356	-	(27,687)	17,669
Total funds	757,187	261,368	(257,535)	761,020

The specific purposes for which the funds are to be applied are as follows:

The Senior Rugby Club have donated additional funds as part of their centenary fundraising to the Trust for capital projects that improve the facilities owned by the Trust for the benefit of users. These funds are kept in a separate account and drawn down into the main account for improvement works as required.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	733,551	-	733,551
Current assets	110,773	3,325	114,098
Current liabilities	(57,836)	-	(57,836)
Creditors over 1 year	(58,433)	-	(58,433)
Total net assets	728,055	3,325	731,380

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2023 £
Tangible fixed assets	745,697	-	745,697
Current assets	132,678	17,669	150,347
Current liabilities	(76,591)	-	(76,591)
Creditors over 1 year	(58,433)	-	(58,433)
Total net assets	743,351	17,669	761,020

17 Analysis of net funds

	At 1 July 2023 £	Financing cash flows £	At 30 June 2024 £
Cash at bank and in hand	127,662	(32,317)	95,345
Net debt	127,662	(32,317)	95,345

	At 1 July 2022 £	Financing cash flows £	At 30 June 2023 £
Cash at bank and in hand	130,879	(3,217)	127,662
Net debt	130,879	(3,217)	127,662

Sutton Coldfield Recreational Trust

Statement of Financial Activities by fund for the Year Ended 30 June 2024

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	78,061	99,430
Other trading activities	117,509	124,340
Investment income	1,185	404
Other income	<u>47,263</u>	<u>37,194</u>
Total income	<u>244,018</u>	<u>261,368</u>
Expenditure on:		
Charitable activities	<u>(267,936)</u>	<u>(229,848)</u>
Total expenditure	<u>(267,936)</u>	<u>(229,848)</u>
Net (expenditure)/income	<u>(23,918)</u>	<u>31,520</u>
Net movement in funds	(23,918)	31,520
Reconciliation of funds		
Total funds brought forward	<u>743,351</u>	<u>711,831</u>
Total funds carried forward	<u>719,433</u>	<u>743,351</u>

Sutton Coldfield Recreational Trust

Statement of Financial Activities by fund for the Year Ended 30 June 2024 (continued)

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Expenditure on:		
Charitable activities	<u>(5,722)</u>	<u>(27,687)</u>
Total expenditure	<u>(5,722)</u>	<u>(27,687)</u>
Net expenditure	(5,722)	(27,687)
Reconciliation of funds		
Total funds brought forward	<u>17,669</u>	<u>45,356</u>
Total funds carried forward	<u>11,947</u>	<u>17,669</u>

Sutton Coldfield Recreational Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	74,103	98,080
Appeals and donations	600	-
Gift Aid tax reclaimed	3,358	1,350
	78,061	99,430
<i>Other trading activities</i>		
Bar income	117,509	124,340
	117,509	124,340
<i>Investment income</i>		
Interest on cash deposits	1,185	404
	1,185	404
<i>Other income</i>		
Rental income	41,813	35,674
Other income	5,450	1,520
	47,263	37,194
<i>Charitable activities</i>		
Opening stock	(4,652)	-
Purchases	(54,778)	(48,485)
Direct costs	(1,389)	(3,285)
Closing stock	6,484	4,652
Wages and salaries	(36,368)	(20,412)
Staff NIC (Employers)	-	(78)
Rent	(17,060)	(12,725)
Rates	(1,352)	(3,257)
Water rates	(1,954)	(1,799)
Light, heat and power	(31,588)	(21,657)
Insurance	(14,750)	(13,808)
Repairs and renewals	(5,722)	-
Repairs and renewals	-	(27,687)
Repairs and renewals	(46,600)	(42,684)
General maintenance	(7,651)	(13,360)
Equipment repairs and renewals	(2,188)	(4,790)
Telephone and fax	(636)	(883)
Office expenses	(397)	(158)
Computer software and maintenance costs	(1,939)	(700)
Hire of plant and machinery (Operating leases)	(411)	(480)
Cleaning	(16,564)	(17,298)

This page does not form part of the statutory financial statements.

Sutton Coldfield Recreational Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2024 (continued)

	Total 2024 £	Total 2023 £
Advertising	(1,169)	(407)
Legal and professional fees	(10,029)	(4,047)
Bank charges	(523)	(1,749)
Loan interest	-	(400)
Depreciation of long leasehold property	(11,175)	(10,316)
Depreciation of short leasehold property	(2,916)	(2,985)
Depreciation of plant and machinery	(3,524)	(4,501)
Depreciation of fixtures and fittings	(4,807)	(4,236)
	<u>(273,658)</u>	<u>(257,535)</u>