

Charity registration number: 503628

Sutton Coldfield Recreational Trust

Annual Report and Financial Statements

for the Year Ended 30 June 2023

Sutton Coldfield Recreational Trust

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Sutton Coldfield Recreational Trust

Reference and Administrative Details

Trustees	T A Jones S R Hampson D G Fletcher
Charity Registration Number	503628
Principal Office	The Roger Smoldon Ground 160 Walmley Road Sutton Coldfield West Midlands B76 2QA
Independent Examiner	Burrows Scarborough Chartered Accountants Sovereign House 12 Warwick Street Earlsdon Coventry CV5 6ET

Sutton Coldfield Recreational Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2023.

Objectives and activities

Objectives, strategies and activities

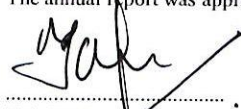
The Trust operates recreational facilities from its base in Walmley Road, Sutton Coldfield. Its main source of income is the takings it receives over the bar, where it sells alcoholic and non-alcoholic drinks, along with a few food items.

Its other sources of income are from constitutional clubs and the rental of rooms and pitch hire.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on 18 April 2024 and signed on its behalf by:


.....
T A Jones
Trustee

Sutton Coldfield Recreational Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 18 April 2024 and signed on its behalf by:


.....
T A Jones
Trustee

Sutton Coldfield Recreational Trust

Chairman's Report for period June 2022 to June 2023

The year ending June 2023 saw the Trust, its Constituted and Associated Members continuing to recover following the Covid 19 pandemic which had restricted activities since March 2020.

All clubs experienced a decline in membership during the various lockdown periods which in turn reflected individual club's finances, but numbers are now recovering as is the level of activity.

To reduce running costs the ageing central heating and hot water boilers were replaced with more efficient units with more effective controls. The move towards greater use of LED lights continued with Walmley Tennis Club, a constituent member of the Trust, converting all floodlights to LED units.

A notable event at the beginning of 2022 was the announcement by Sutton Coldfield Bridge Club that they were considering leaving the Trust to become an associated member rather than remain a constituted member. Negotiations have been finalised to allow the Bridge Club to remain on site and continue to use their original facilities.

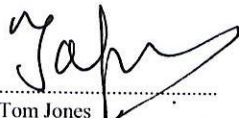
The Trust remains in a sound condition and the increase in footfall following refurbishment to hospitality facilities has justified investigating further improvements to make the Clubhouse more inviting.

To create more effective links for both Constituent and Affiliated Clubs the Trust will study the feasibility of using a Partnership Officer to promote each club by working more closely with the community, particularly groups working with local schools and disadvantaged members of the public.

A study of the monthly contributions for the Trust's hospitality sector shows fluctuating trends, which reflects inflation on goods purchased and staff wages. It is also necessary to note the influence of capital expenditure which was more in evidence during the early part of 2023.

Overall, the position going forward is positive, which will be further enhanced as the proposed improvements and increased site activity are realised during 2024 and beyond.

As always volunteers in specialist areas are hard to come by, and the Trust has resorted to engaging professional bodies to deal with finance, HR and risk audits.



Tom Jones
Chairman, Sutton Coldfield Recreational Trust

18 April 2024

Sutton Coldfield Recreational Trust

Independent Examiner's Report to the trustees of Sutton Coldfield Recreational Trust

I report to the trustees on my examination of the accounts of Sutton Coldfield Recreational Trust for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of Sutton Coldfield Recreational Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Sutton Coldfield Recreational Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Sutton Coldfield Recreational Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of . which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sutton Coldfield Recreational Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NICHOLAS BURROWS F.C.A

PARTNER BURROWS SCARBOROUGH, ICAEW FIRM NO C001078720

Chartered Accountants

Sovereign House
12 Warwick Street
Earlsdon
Coventry
CV5 6ET

18 April 2024

Sutton Coldfield Recreational Trust

Statement of Financial Activities for the Year Ended 30 June 2023

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	99,430	-	99,430
Other trading activities	3	124,340	-	124,340
Investment income	4	404	-	404
Other income	5	37,194	-	37,194
Total income		<u>261,368</u>	-	<u>261,368</u>
Expenditure on:				
Charitable activities		<u>(229,848)</u>	<u>(27,687)</u>	<u>(257,535)</u>
Total expenditure		<u>(229,848)</u>	<u>(27,687)</u>	<u>(257,535)</u>
Net income/(expenditure)		<u>31,520</u>	<u>(27,687)</u>	<u>3,833</u>
Net movement in funds		31,520	(27,687)	3,833
Reconciliation of funds				
Total funds brought forward		<u>711,831</u>	<u>45,356</u>	<u>757,187</u>
Total funds carried forward	15	<u>743,351</u>	<u>17,669</u>	<u>761,020</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	62,575	25,089	87,664
Other income	5	36,508	-	36,508
Total income		<u>99,083</u>	<u>25,089</u>	<u>124,172</u>
Expenditure on:				
Charitable activities		<u>(102,507)</u>	-	<u>(102,507)</u>
Total expenditure		<u>(102,507)</u>	-	<u>(102,507)</u>
Net (expenditure)/income		<u>(3,424)</u>	<u>25,089</u>	<u>21,665</u>
Net movement in funds		(3,424)	25,089	21,665
Reconciliation of funds				
Total funds brought forward		<u>715,255</u>	<u>20,267</u>	<u>735,522</u>
Total funds carried forward	15	<u>711,831</u>	<u>45,356</u>	<u>757,187</u>

All of the charity's activities derive from continuing operations during the above two periods.

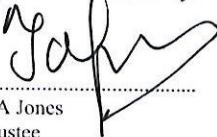
The notes on pages 8 to 15 form an integral part of these financial statements.

Sutton Coldfield Recreational Trust

**(Registration number: 503628)
Balance Sheet as at 30 June 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	745,697	762,731
Current assets			
Stocks	10	4,653	-
Debtors	11	18,032	11,363
Cash at bank and in hand	12	<u>127,662</u>	<u>130,879</u>
		150,347	142,242
Creditors: Amounts falling due within one year	13	<u>(76,591)</u>	<u>(81,009)</u>
Net current assets		<u>73,756</u>	<u>61,233</u>
Total assets less current liabilities		819,453	823,964
Creditors: Amounts falling due after more than one year	14	<u>(58,433)</u>	<u>(66,777)</u>
Net assets		<u>761,020</u>	<u>757,187</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		17,669	45,356
Unrestricted income funds			
Unrestricted funds		<u>743,351</u>	<u>711,831</u>
Total funds	15	<u>761,020</u>	<u>757,187</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 18 April 2024 and signed on their behalf by:


.....
T A Jones
Trustee

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Sutton Coldfield Recreational Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	98,080	-	98,080
Gift aid reclaimed	1,350	-	1,350
Total for 2023	<u>99,430</u>	<u>-</u>	<u>99,430</u>
Total for 2022	<u>62,575</u>	<u>25,089</u>	<u>87,664</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Bar takings	124,340	124,340
Total for 2023	<u>124,340</u>	<u>124,340</u>

Accounts for 2022-23 have included the costs and revenue for the Trust Club which is a wholly owned subsidiary of the Trust, which operated the bar and rooms for hire at the Trust site. Comparative figures for this are not available for the previous year, although the surplus from this trade is included within the figures.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	404	404
Total for 2023	404	404

5 Other income

	Unrestricted funds General £	Total funds £
Rental income	35,674	35,674
Other income	1,520	1,520
Total for 2023	37,194	37,194
Total for 2022	36,508	36,508

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs		67,608	-	67,608
		162,240	27,687	189,927
Total for 2023		229,848	27,687	257,535
Total for 2022		102,507	-	102,507

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 July 2022	1,136,637	124,770	1,261,407
Additions	<u>800</u>	<u>4,204</u>	<u>5,004</u>
At 30 June 2023	<u>1,137,437</u>	<u>128,974</u>	<u>1,266,411</u>
Depreciation			
At 1 July 2022	419,580	79,096	498,676
Charge for the year	<u>13,301</u>	<u>8,737</u>	<u>22,038</u>
At 30 June 2023	<u>432,881</u>	<u>87,833</u>	<u>520,714</u>
Net book value			
At 30 June 2023	<u>704,556</u>	<u>41,141</u>	<u>745,697</u>
At 30 June 2022	<u>717,057</u>	<u>45,674</u>	<u>762,731</u>

Included within the net book value of land and buildings above is £83,450 (2022 - £86,435) in respect of freehold land and buildings and £621,106 (2022 - £630,622) in respect of leaseholds.

10 Stock

	2023 £	2022 £
Stocks	<u>4,653</u>	<u>-</u>

11 Debtors

	2023 £	2022 £
Trade debtors	4,872	-
Prepayments	2,666	2,598
Other debtors	<u>10,494</u>	<u>8,765</u>
	<u>18,032</u>	<u>11,363</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	44,545	71,858
Short-term deposits	<u>83,117</u>	<u>59,021</u>
	<u>127,662</u>	<u>130,879</u>

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,875	-
Other loans	31,920	50,361
VAT grant repayable	335	-
Other creditors	28,456	-
Accruals	12,005	30,648
	<u>76,591</u>	<u>81,009</u>

14 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank and other loans	<u>58,433</u>	<u>66,777</u>

15 Funds

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General	711,831	261,368	(229,848)	743,351
Restricted funds	<u>45,356</u>	<u>-</u>	<u>(27,687)</u>	<u>17,669</u>
Total funds	<u>757,187</u>	<u>261,368</u>	<u>(257,535)</u>	<u>761,020</u>
	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General	715,255	99,083	(102,507)	711,831
Restricted funds	<u>20,267</u>	<u>25,089</u>	<u>-</u>	<u>45,356</u>
Total funds	<u>735,522</u>	<u>124,172</u>	<u>(102,507)</u>	<u>757,187</u>

The specific purposes for which the funds are to be applied are as follows:

The Senior Rugby Club have donated additional funds as part of their centenary fundraising to the Trust for capital projects that improve the facilities owned by the Trust for the benefit of users. These funds are kept in a separate account and drawn down into the main account for improvement works as required.

Sutton Coldfield Recreational Trust

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2023 £
Tangible fixed assets	745,697	-	745,697
Current assets	132,678	17,669	150,347
Current liabilities	(76,591)	-	(76,591)
Creditors over 1 year	(58,433)	-	(58,433)
Total net assets	<u>743,351</u>	<u>17,669</u>	<u>761,020</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2022 £
Tangible fixed assets	762,731	-	762,731
Current assets	96,886	45,356	142,242
Current liabilities	(81,009)	-	(81,009)
Creditors over 1 year	(66,777)	-	(66,777)
Total net assets	<u>711,831</u>	<u>45,356</u>	<u>757,187</u>

17 Analysis of net funds

	At 1 July 2022 £	Financing cash flows £	At 30 June 2023 £
Cash at bank and in hand	130,879	(3,217)	127,662
Net debt	<u>130,879</u>	<u>(3,217)</u>	<u>127,662</u>
	At 1 July 2021 £	Financing cash flows £	At 30 June 2022 £
Cash at bank and in hand	112,112	18,767	130,879
Net debt	<u>112,112</u>	<u>18,767</u>	<u>130,879</u>

Sutton Coldfield Recreational Trust

Statement of Financial Activities by fund for the Year Ended 30 June 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	99,430	62,575
Other trading activities	124,340	-
Investment income	404	-
Other income	<u>37,194</u>	<u>36,508</u>
Total income	<u>261,368</u>	<u>99,083</u>
Expenditure on:		
Charitable activities	<u>(229,848)</u>	<u>(102,507)</u>
Total expenditure	<u>(229,848)</u>	<u>(102,507)</u>
Net income/(expenditure)	<u>31,520</u>	<u>(3,424)</u>
Net movement in funds	31,520	(3,424)
Reconciliation of funds		
Total funds brought forward	<u>711,831</u>	<u>715,255</u>
Total funds carried forward	<u>743,351</u>	<u>711,831</u>

Sutton Coldfield Recreational Trust

Statement of Financial Activities by fund for the Year Ended 30 June 2023 (continued)

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	-	25,089
Total income	<u>-</u>	<u>25,089</u>
Expenditure on:		
Charitable activities	(27,687)	-
Total expenditure	<u>(27,687)</u>	<u>-</u>
Net (expenditure)/income	<u>(27,687)</u>	<u>25,089</u>
Net movement in funds	(27,687)	25,089
Reconciliation of funds		
Total funds brought forward	<u>45,356</u>	<u>20,267</u>
Total funds carried forward	<u><u>17,669</u></u>	<u><u>45,356</u></u>

Sutton Coldfield Recreational Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	98,080	62,575
Appeals and donations	-	25,089
Gift Aid tax reclaimed	1,350	-
	<u>99,430</u>	<u>87,664</u>
<i>Other trading activities</i>		
Bar income	124,340	-
	<u>124,340</u>	<u>-</u>
<i>Investment income</i>		
Interest on cash deposits	404	-
	<u>404</u>	<u>-</u>
<i>Other income</i>		
Rental income	35,674	33,742
Other income	1,520	2,766
	<u>37,194</u>	<u>36,508</u>
<i>Charitable activities</i>		
Purchases	(48,485)	-
Direct costs	(3,285)	-
Closing stock	4,652	-
Wages and salaries	(20,412)	-
Staff NIC (Employers)	(78)	-
Rent	(12,725)	(15,294)
Rates	(3,257)	(2,349)
Water rates	(1,799)	(785)
Light, heat and power	(21,657)	(21,959)
Insurance	(13,808)	(9,477)
Maintenance	-	(8,374)
Repairs and renewals	(27,687)	-
Repairs and renewals	(42,684)	(14)
General maintenance	(13,360)	(8,677)
Equipment repairs and renewals	(4,790)	(2,206)
Telephone and fax	(883)	(802)
Office expenses	(158)	5,668
Computer software and maintenance costs	(700)	-
Hire of plant and machinery (Operating leases)	(480)	-
Cleaning	(17,298)	(17,522)
Advertising	(407)	-
Legal and professional fees	(4,047)	(2,808)
Bank charges	(1,749)	(54)
Loan interest	(400)	(400)
Depreciation of long leasehold property	(10,316)	(10,364)

This page does not form part of the statutory financial statements.

Sutton Coldfield Recreational Trust

Detailed Statement of Financial Activities for the Year Ended 30 June 2023 (continued)

	Total 2023 £	Total 2022 £
Depreciation of short leasehold property	(2,985)	(2,115)
Depreciation of plant and machinery	(4,501)	(4,451)
Depreciation of fixtures and fittings	<u>(4,236)</u>	<u>(524)</u>
	<u>(257,535)</u>	<u>(102,507)</u>