POORS PLATT

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2025

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER LE1 7BA

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Contents

	Page
Charity Particulars	1
Trustees' Annual Report	2 – 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Activities – prior year	7
Balance Sheet	8
Notes to the Financial Statements	9 - 13

REGISTERED CHARITY NO: 503580

Trustees	Mr D Bendell Mrs E Hemsley Councillor Mrs C Green Mrs C Philipson Mr C Sewell Ms Dianne Tingay Revd P Watson Mr A Wheeler Ms A Mohar (appointed 15th May 2025) Councillor Mrs P Gelhar (appointed 21st August 2025) Councillor M Simmons (resigned 21st August 2025)
Principal Address	20a Millstone Lane Leicester LE1 5JN
Bankers	NatWest 13 The Borough Hinckley LE10 1NL
Stockbrokers	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Mr A West ACA Somerbys Limited 30 Nelson Street Leicester LE1 7BA
Administrator	Charity Link (Leicester Charity Organisation Society) 20a Millstone Lane Leicester LE1 5JN

ANNUAL REPORT
31ST DECEMBER 2025

The Trustees present their report and accounts for the year ended 31st December 2025. This report is prepared in accordance with the Charity Instrument and the recommendations of the Statement of Recommended Practice – Accounting and Reporting by Charities and complies with applicable law.

Objects

The principal object of the Charity is to assist poor persons who live in the ancient or ecclesiastical parish of Barwell by way of grants and other payments. This may include grants to charitable organisations for the benefit of such persons. In the event that the income in any one year cannot be applied in the above manner, the Charity may apply its income for such charitable purposes for the benefit of the inhabitants of the parish as they think fit, including the provision and maintenance of suitable community buildings.

Structure, Governance and Management

The Charity was established under a Charity Commission Scheme dated 1962.

Trustees

Details of the Trustees can be found on page 1.

Appointment of Trustees

The body of Trustees, when complete, consists of nine Trustees of whom two are Nominative Trustees, three are Ex-Officio Trustees and four are Co-optative Trustees. Nominative Trustees are appointed by Hinckley and Bosworth Borough Council. Co-optative Trustees are appointed by the Board of Trustees at a Special Meeting. Ex-officio Trustees are the Rector and Churchwardens of the Parish of Barwell.

New Trustees are provided with copies of the Charity Scheme and most recent Accounts. They are also briefed on their legal obligations under charity laws, and on the content of the governing document of the Charity, together with the decision making processes and recent financial performance.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ANNUAL REPORT (CONTINUED)
31ST DECEMBER 2025

Administration and Meetings

The Charity engages the services of Charity Link (Leicester Charity Organisation Society), who act as Clerk to the Trustees, to look after the day to day functions and arrange meetings of the Board of Trustees. The Trustees meet quarterly each year.

Risk Management

The Trustees continue to assess the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks. The main risk to the Charity is considered to be fluctuations in investment performance. Investment Managers are appointed, who report to the Trustees on a regular basis, and the Trustees review and monitor investment performance at their quarterly meetings.

Achievements and Performance:

Grants

The number of grants awarded and paid to individuals and institutions during the year was 17, which compared with 18 during 2024.

The total of grants paid was £19,831, compared with £12,620 during the previous year.

Investments

The Trustees have wide powers to invest money in the purchase of stocks, shares, funds, securities or other investments at their absolute discretion.

The investments are reviewed in conjunction with the Stockbrokers on a regular basis. At the year-end, the market value of the investment portfolio was £843,098 compared with £881,545 a year earlier. There were net losses on investments of £38,447 compared to net gains of £18,538 last year.

Financial Review

The Statement of Financial Activities on page 6 shows unrestricted incoming resources of £29,902 (2024 = £29,356) and unrestricted total expenditure of £31,150 (2024 = £29,396) resulting in a net decrease in unrestricted funds of £1,248 (2024 = decrease of £40). The charity's total assets at the year-end amounted to £880,452 of which £23,191 was unrestricted. The principal source of the Charity's unrestricted funds is investment income.

ANNUAL REPORT (CONTINUED)
31ST DECEMBER 2025

Reserves Policy

It is the policy of the Trustees to maintain unrestricted funds, which include the free reserves of the Charity, at a level which, in the event of a significant fall in income, would provide sufficient funds to meet the ongoing operating expenditure. It is the Trustees' opinion that an appropriate level of free reserves was held at the year end.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Advisers

The Trustees with to record their thanks to all of their advisers for their help and advice throughout the year.

Revd P Watson
CHAIRMAN 2026

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STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Fund	Endowment Fund	Total Funds 2025	Total Funds 2024
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Investment income		26,154	-	26,154	25,567
Allotment and other rental income		3,110	-	3,110	3,090
Bank interest		638	-	638	699
Donations		-	-	-	-
Total income		29,902	-	29,902	29,356
EXPENDITURE ON:					
Charitable activities:					
Grants in furtherance of the objects	3	19,831	-	19,831	12,820
Support costs:					
Management and administration of the charity	4	11,319	-	11,319	16,576
Total expenditure		31,150	-	31,150	29,396
Net income/(expenditure) before investment gains/(losses):		(1,248)	-	(1,248)	(40)
Net gains/(losses) on investments		-	(38,447)	(38,447)	18,538
Gains on revaluation of fixed assets	5	-	-	-	-
Net income/(expenditure)		(1,248)	(38,447)	(39,695)	18,498
Transfers between funds		-	-	-	-
Net movement in funds		(1,248)	(38,447)	(39,695)	18,498
Total funds brought forward at 1st January 2025		24,439	895,708	920,147	901,649
Total funds carried forward at 31st December 2025		23,191	857,261	880,452	920,147

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BALANCE SHEET 31ST DECEMBER 2025

	Notes	Unrestricted Fund	Endowment Fund	2025	2024
		£	£	£	£
FIXED ASSETS					
Investments	6	-	843,098	843,098	881,545
		-	843,098	843,098	881,545
CURRENT ASSETS					
Prepayments	7	-			-
Cash	7	24,652	14,163	38,815	41,149
		24,652	14,163	38,815	41,149
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	8	1,461	-	1,461	2,547
NET CURRENT ASSETS (LIABILITIES)		23,191	14,163	37,354	38,602
NET ASSETS		23,191	857,261	880,452	920,147
FUNDS	9				
Endowment - capital fund				857,261	895,708
Unrestricted fund				23,191	24,439
ACCUMULATED FUNDS				880,452	920,147

Approved by the Trustees on 2026 and signed on their behalf by

Revd. Philip Watson, Chairman

Mrs Eileen Hemsley, Treasurer

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NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2025

2. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated funds shall be transferred to some other charitable body or bodies having similar objects to the charity.

3. CHARITABLE ACTIVITIES - GRANTS	**2025**	**2024**
	£	**£**
Grants to institutions:		
Newlands Community Primary School	-	200
St Martin's Church	-	780
Barwell Methodist church	-	2,000
Barwell Parish Council	-	300
Barwell Toy Appeal	600	-
Barwell Village Hall	4,689	-
Barwell Bowls Club	-	3,000
Barwell Academy	(200)	200
Mother Union	700	500
Accept	920	-
Ausden Clarke - Harvey house	1,959	-
	8,668	6,980

	No.	**£**	No.	**£**
Grants to individuals	8	7,163	10	5,640
Educational grants via Alderman Newton's Charity	4	4,000	0	-
		11,163		5,640
Total direct charitable expenditure		19,831		12,620

4. SUPPORT COSTS	**2025**	**2024**
	£	**£**
Management and administration of the charity:		
Administration fees and office costs	7,981	7,474
Audit and accountancy fees	2,400	2,710
Allotment maintenance	519	5,992
Trustee indemnity insurance	313	313
Other expenses	106	87
	11,319	16,576

5. GAINS/LOSSES ON REVALUATION OF FIXED ASSETS

During the year there were no gains or losses on the revaluation of fixed assets.

6. FIXED ASSETS	**2025**	**2024**
	£	**£**
Investments at market value		
At 1st January 2025	881,545	863,007
Additions	-	-
Disposals	-	-
Unrealised gains/(losses)	(38,447)	18,538
At 31st December 2025	843,098	881,545

POORS PLATT
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2025

7. CURRENT ASSETS	**2025**	**2024**
	£	**£**
Prepayments	-	-
NatWest Bank	12,270	14,605
Market Harborough Building Society	11,378	11,378
COIF Deposit Fund	1,000	1,000
Petty cash	4	3
	24,652	26,986
Capital funds held as cash		
Market Harborough Building Society	14,163	14,163
	14,163	14,163
Total cash held at year end	38,815	41,149

8. CREDITORS	**2025**	**2024**
	£	**£**
Accruals	1,461	950
Trade creditors	-	1,597
Accrued grants	-	-
	1,461	2,547

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The constitution of the funds at 31st December 2025 was as follows:	**2025**	**Unrestricted funds**	**Endowment funds**	**Total 2024**
	£	**£**	**£**	**£**
Fixed asset investments	843,098	-	843,098	881,545
Current assets	38,815	24,652	14,163	41,149
Current liabilities	(1,461)	(1,461)	-	(2,547)
At 31st December 2025	880,452	23,191	857,261	920,147

Endowment fund - This is the permanent endowment of the charity. It is the income generated from the investment of this endowment that provides the charity with its main source of expendable income.

Unrestricted fund - These are the unrestricted (free) reserves of the charity available for expenditure on the charity's objects and for general administration. The Unrestricted Fund comprises income received that has not yet been expended.

10. INVESTMENT SCHEDULE

	No. of units	Book cost	Market value 2025	Market value 2024
COIF Charities Investment Fund	33312.39	395,000	643,659	676,018
COIF Charities Property Fund	48611.17	75,000	52,063	50,206
COIF Charities Ethical Investment Fund	50223.52	108,553	147,376	155,321
Land at Kirkby Road, Barwell			-	-
Land at Dawson's Lane, Barwell			-	-
Land at Hinckley Road, Barwell			-	-
		578,553	843,098	881,545

11. TRUSTEES' REMUNERATION

The trustees neither received nor waived amy emoluments during the year (2024: £nil).
None were reimbursed any out of pocket travel expenses (2024: £nil).

12. RELATED PARTY DISCLOSURES

During the year, the charity paid grants of £4,00**0** (2024: £0) to eligible students in Barwell via the Alderman Newton's Educational Foundation. A Wheeler, M Hulbert, C Sewell, D Bendell and Rev. P Watson were also Trustees of Alderman Newton's Educational Foundation, Barwell during the year - charity no.527916.