

**POORS PLATT**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> DECEMBER 2024**

**SOMERBYS LIMITED  
CHARTERED ACCOUNTANTS  
30 NELSON STREET  
LEICESTER LE1 7BA**

## POORS PLATT

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Trustees	Mr D Bendell Mrs E Hemsley Councillor Mrs C Green Mrs C Philipson Mr C Sewell Ms Dianne Tingay Revd P Watson Mr A Wheeler Councillor M Simmons
Principal Address	20a Millstone Lane Leicester LE1 5JN
Bankers	NatWest 13 The Borough Hinckley LE10 1NL
Stockbrokers	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Mr A West ACA Somerbys Limited 30 Nelson Street Leicester LE1 7BA
Administrator	Charity Link (Leicester Charity Organisation Society) 20a Millstone Lane Leicester LE1 5JN

**ANNUAL REPORT  
31<sup>ST</sup> DECEMBER 2024**

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The Trustees present their report and accounts for the year ended 31<sup>st</sup> December 2024. This report is prepared in accordance with the Charity Instrument and the recommendations of the Statement of Recommended Practice – Accounting and Reporting by Charities and complies with applicable law.

**Objects**

The principal object of the Charity is to assist poor persons who live in the ancient or ecclesiastical parish of Barwell by way of grants and other payments. This may include grants to charitable organisations for the benefit of such persons. In the event that the income in any one year cannot be applied in the above manner, the Charity may apply its income for such charitable purposes for the benefit of the inhabitants of the parish as they think fit, including the provision and maintenance of suitable community buildings.

**Structure, Governance and Management**

The Charity was established under a Charity Commission Scheme dated 1962.

**Trustees**

Details of the Trustees can be found on page 1.

**Appointment of Trustees**

The body of Trustees, when complete, consists of nine Trustees of whom two are Nominative Trustees, three are Ex-Officio Trustees and four are Co-optative Trustees. Nominative Trustees are appointed by Hinckley and Bosworth Borough Council. Co-optative Trustees are appointed by the Board of Trustees at a Special Meeting. Ex-officio Trustees are the Rector and Churchwardens of the Parish of Barwell.

New Trustees are provided with copies of the Charity Scheme and most recent Accounts. They are also briefed on their legal obligations under charity laws, and on the content of the governing document of the Charity, together with the decision making processes and recent financial performance.

**Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

**ANNUAL REPORT (CONTINUED)**  
**31<sup>ST</sup> DECEMBER 2024**

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**Administration and Meetings**

The Charity engages the services of Charity Link (Leicester Charity Organisation Society), who act as Clerk to the Trustees, to look after the day to day functions and arrange meetings of the Board of Trustees. The Trustees meet quarterly each year.

**Risk Management**

The Trustees continue to assess the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks. The main risk to the Charity is considered to be fluctuations in investment performance. Investment Managers are appointed, who report to the Trustees on a regular basis, and the Trustees review and monitor investment performance at their quarterly meetings.

**Achievements and Performance:****Grants**

The number of grants awarded and paid to individuals and institutions during the year was 18, which compared with 26 during 2023.

The total of grants paid was £12,820, compared with £18,637 during the previous year.

**Investments**

The Trustees have wide powers to invest money in the purchase of stocks, shares, funds, securities or other investments at their absolute discretion.

The investments are reviewed in conjunction with the Stockbrokers on a regular basis. At the year-end, the market value of the investment portfolio was £881,545 compared with £863,007 a year earlier. There were net gains on investments of £18,538 compared to net gains of £65,776 last year.

**Financial Review**

The Statement of Financial Activities on page 6 shows unrestricted incoming resources of £29,356 (2023 = £28,343) and unrestricted total expenditure of £29,396 (2023 = £30,606) resulting in a net decrease in unrestricted funds of £40 (2023 = decrease of £2,263). The charity's total assets at the year-end amounted to £920,147 of which £24,439 was unrestricted. The principal source of the Charity's unrestricted funds is investment income.

**ANNUAL REPORT (CONTINUED)**  
**31<sup>ST</sup> DECEMBER 2024**

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**Reserves Policy**

It is the policy of the Trustees to maintain unrestricted funds, which include the free reserves of the Charity, at a level which, in the event of a significant fall in income, would provide sufficient funds to meet the ongoing operating expenditure. It is the Trustees' opinion that an appropriate level of free reserves was held at the year end.

**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Advisers**

The Trustees wish to record their thanks to all of their advisers for their help and advice throughout the year.

Revd P Watson  
**CHAIRMAN**

2025

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF POORS PLATT  
31<sup>ST</sup> DECEMBER 2024**

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**Independent Examiner's Report to the Trustees of the Poors Platt Charity**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 14.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**A M West FCA**

**SOMERBYS LIMITED**  
Chartered Accountants  
30 Nelson Street  
Leicester  
LE1 7BA

17 April 2025

**POORS PLATT**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2024**

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	Notes	Unrestricted Fund £	Endowment Fund £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Investment income		25,567	-	25,567	25,195
Allotment and other rental income		3,090	-	3,090	2,723
Bank interest		699	-	699	425
Donations		-	-	-	-
<b>Total income</b>		<b>29,356</b>	<b>-</b>	<b>29,356</b>	<b>28,343</b>
<b>EXPENDITURE ON:</b>					
<b>Charitable activities:</b>					
Grants in furtherance of the objects	3	12,820	-	12,820	20,017
<b>Support costs:</b>					
Management and administration of the charity	4	16,576	-	16,576	10,589
<b>Total expenditure</b>		<b>29,396</b>	<b>-</b>	<b>29,396</b>	<b>30,606</b>
<b>Net income/(expenditure) before investment gains/(losses):</b>		<b>(40)</b>	<b>-</b>	<b>(40)</b>	<b>(2,263)</b>
Net gains/(losses) on investments		-	18,538	18,538	65,776
Gains on revaluation of fixed assets	5	-	-	-	-
<b>Net income/(expenditure)</b>		<b>(40)</b>	<b>18,538</b>	<b>18,498</b>	<b>63,513</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(40)</b>	<b>18,538</b>	<b>18,498</b>	<b>63,513</b>
Total funds brought forward at 1st January 2024		24,479	877,170	901,649	838,136
<b>Total funds carried forward at 31st December 2024</b>		<b>24,439</b>	<b>895,708</b>	<b>920,147</b>	<b>901,649</b>

**POORS PLATT**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2023**

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	Notes	Unrestricted Fund £	Endowment Fund £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Investment income		25,195	-	25,195	25,090
Allotment and other rental income		2,723	-	2,723	2,950
Bank interest		425	-	425	138
Donations		-	-	-	-
<b>Total income</b>		<b>28,343</b>	<b>-</b>	<b>28,343</b>	<b>28,178</b>
<b>EXPENDITURE ON:</b>					
<b>Charitable activities:</b>					
Grants in furtherance of the objects	3	20,017	-	20,017	21,418
<b>Support costs:</b>					
Management and administration of the charity	4	10,589	-	10,589	7,873
<b>Total expenditure</b>		<b>30,606</b>	<b>-</b>	<b>30,606</b>	<b>29,291</b>
<b>Net income/(expenditure) before investment gains/(losses):</b>		<b>(2,263)</b>	<b>-</b>	<b>(2,263)</b>	<b>(1,113)</b>
Net gains/(losses) on investments		-	65,776	65,776	(106,509)
Gains on revaluation of fixed assets	5	-	-	-	-
<b>Net income/(expenditure)</b>		<b>(2,263)</b>	<b>65,776</b>	<b>63,513</b>	<b>(107,622)</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(2,263)</b>	<b>65,776</b>	<b>63,513</b>	<b>(107,622)</b>
Total funds brought forward at 1st January 2023		26,742	811,394	838,136	945,758
<b>Total funds carried forward at 31st December 2023</b>		<b>24,479</b>	<b>877,170</b>	<b>901,649</b>	<b>838,136</b>

**POORS PLATT**  
**BALANCE SHEET 31ST DECEMBER 2024**

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	Notes	Unrestricted Fund £	Endowment Fund £	2024 £	2023 £
<b>FIXED ASSETS</b>					
Investments	6	-	881,545	881,545	863,007
		-	881,545	881,545	863,007
<b>CURRENT ASSETS</b>					
Prepayments	7	-			2,163
Cash	7	26,986	14,163	41,149	38,116
		26,986	14,163	41,149	40,279
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	8	2,547	-	2,547	1,637
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
		24,439	14,163	38,602	38,642
<b>NET ASSETS</b>					
		24,439	895,708	920,147	901,649
<b>FUNDS</b>					
	9			895,708	877,170
Endowment - capital fund				895,708	877,170
Unrestricted fund				24,439	24,479
<b>ACCUMULATED FUNDS</b>					
				920,147	901,649

Approved by the Trustees on

2025 and signed on their behalf by

Revd. Philip Watson, Chairman

Mrs Eileen Hemsley, Treasurer

## 2. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated funds shall be transferred to some other charitable body or bodies having similar objects to the charity.

## 3. CHARITABLE ACTIVITIES - GRANTS

	2024		2023
	£		£
<b>Grants to institutions:</b>			
Barwell Infant School	200		
NewlandsCommunity Primary School	200		
St Martin's Church	780		
Barwell Methodist church	2,000		
Barwell Parish Council	300		
Barwell Bowls Club	3,000		
Barwell Academy	200		180
Mother Union	500		1,200
Barwell Girl Guides			4,000
Barwell Village Hall			4,000
St Mary's church Barwell			500
Barwell food bank			211
	<u>7,180</u>		<u>10,091</u>
	No.	£	No.
	10	5,640	13
Grants to individuals			6,776
Educational grants via Alderman Newton's Charity	0	-	7
			3,150
		<u>5,640</u>	<u>9,926</u>
Total direct charitable expenditure		<u><u>12,820</u></u>	<u><u>20,017</u></u>

## 4. SUPPORT COSTS

	2024		2023
	£		£
Management and administration of the charity:			
Administration fees and office costs		7,474	6,787
Audit and accountancy fees		2,710	2,233
Allotment maintenance		5,992	1,182
Trustee indemnity insurance		313	314
Other expenses		87	73
		<u>16,576</u>	<u>10,589</u>

## 5. GAINS/LOSSES ON REVALUATION OF FIXED ASSETS

During the year there were no gains or losses on the revaluation of fixed assets.

## 6. FIXED ASSETS

	2024		2023
	£		£
<b>Investments at market value</b>			
At 1st January 2024	863,007		797,231
Additions	-		-
Disposals	-		-
Unrealised gains/(losses)	18,538		65,776
<b>At 31st December 2024</b>	<u><u>881,545</u></u>		<u><u>863,007</u></u>

7. CURRENT ASSETS	2024	2023
	£	£
Prepayments	-	2,163
NatWest Bank	14,605	11,572
Market Harborough Building Society	11,378	11,378
COIF Deposit Fund	1,000	1,000
Petty cash	3	3
	<u>26,986</u>	<u>26,116</u>

**Capital funds held as cash**

Market Harborough Building Society	14,163	14,163
	<u>14,163</u>	<u>14,163</u>

Total cash held at year end	<u>41,149</u>	<u>40,279</u>
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8. CREDITORS	2024	2023
	£	£
Accruals	950	834
Trade creditors	1,597	15
Accrued grants	-	788
	<u>2,547</u>	<u>1,637</u>

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

The constitution of the funds at 31st December 2024 was as follows:

	2024	Unrestricted funds	Endowment funds	Total 2023
	£	£	£	£
Fixed asset investments	881,545	-	881,545	863,007
Current assets	41,149	26,986	14,163	40,279
Current liabilities	(2,547)	(2,547)	-	(1,637)
At 31st December 2024	<u>920,147</u>	<u>24,439</u>	<u>895,708</u>	<u>901,649</u>

**Endowment fund** - This is the permanent endowment of the charity. It is the income generated from the investment of this endowment that provides the charity with its main source of expendable income.

**Unrestricted fund** - These are the unrestricted (free) reserves of the charity available for expenditure on the charity's objects and for general administration. The Unrestricted Fund comprises income received that has not yet been expended.

**10. INVESTMENT SCHEDULE**

	No. of units	Book cost	Market value 2024	Market value 2023
COIF Charities Investment Fund	33312.39	395,000	676,018	661,084
COIF Charities Property Fund	48611.17	75,000	50,206	50,750
COIF Charities Ethical Investment Fund	50223.52	108,553	155,321	151,173
Land at Kirkby Road, Barwell			-	-
Land at Dawson's Lane, Barwell			-	-
Land at Hinckley Road, Barwell			-	-
		<u>578,553</u>	<u>881,545</u>	<u>863,007</u>

**11. TRUSTEES' REMUNERATION**

The trustees neither received nor waived any emoluments during the year (2023: £nil).  
None were reimbursed any out of pocket travel expenses (2023: £nil).

**12. RELATED PARTY DISCLOSURES**

During the year, the charity paid grants of £0 (2023: £3,150) to eligible students in Barwell via the Alderman Newton's Educational Foundation. A Wheeler, M Hulbert, C Sewell, D Bendell and Rev. P Watson were also Trustees of Alderman Newton's Educational Foundation, Barwell during the year - charity no.527916.