

Charity number: 503507

Oughtibridge War Memorial Recreation Ground

Report and financial statements

Year ended

31 October 2024

Oughtibridge War Memorial Recreation Ground
Annual report and financial statements for the year ended 31 October 2024

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Report of the Trustees

The trustees submit their annual report and financial statements for the year ended 31 October 2024. The trustees confirm that these statements with the Charities Act 2011, the provisions of the Charities SORP (FRS102) and with the Charity's governing instrument.

Reference and Administrative Information

The charity was founded in 1974 and is registered with the Charity Commission under charity number 50307

Registered office: 44 Alford Avenue, Oughtibridge, Sheffield, S35 0JQ

Bankers: NatWest Bank Plc., 42 High Street, Sheffield, S1 2GE

Directors and trustees

The trustees serving during the year and since year-end were as follows:

Kevin Pursall
Stephen Hill
Ian Sanderson

Structure, governance and management

Governing Document

The Charity is governed by its Trust deed dated 1974 and last amended in 1987

Organisational Management

The Charity is governed by an Executive /committee made up of the trustees of the charity together with additional members made up of representatives of the user groups of the charities facilities. The Executive Committee meets on a monthly basis to make all decisions in the running of the charity. However, overall, the charity trustees are legally responsible for the overall management of the charity.

Appointment of trustees

The role of the trustees is to ensure that it oversees the work of the charity effectively. Should any variances occur, new trustees will be appointed at the AGM following nomination by members but appointment will be at the sole discretion of the remaining legal trustees.

Trustee induction and training

New trustees receive appropriate induction and training, which will include:

- The obligations and responsibilities of trustees

- The main documents that set out the operational framework of the trust including the Trust Deed
- Resourcing and the current financial position as set out in the latest published accounts
- Future plans and objectives.

Trustees are expected to keep up to date with the trust's affairs in order to provide effective governance.

Group Structure and Relationships

The charity has a wholly owned subsidiary, Trust Fund for the Oughtibridge War Memorial Recreation Ground. Its results are consolidated within these accounts.

Risk management

The charity believes that risk management is an essential part of its management process. A review of the charity's risk management processes is undertaken on an annual basis and the trustees are satisfied that the major risk identifies are adequately mitigated where necessary

Objectives and activities

The Charity's objects, as set out in its Trust Deed, are the provision of a recreational ground for the general benefit of the inhabitants of the Oughtibridge area.

Achievements and performance

During the year to 31 October 2024, the Recreation Ground enjoyed a full year of sporting activities.

The Recreation Ground organised and held a successful music festival in August

Plans for the future

The plans for the future surround the further promotion of the grounds and facilities for sporting events to benefit the village of Oughtibridge and surrounding areas.

A music festival in the summer of 2025 is in the planning stage.

Financial Review and Results for the Year

With the benefit of a Main grant, for consultancy in respect of financial support, in addition to the trading activities of the Recreation Ground and the resident sports teams, and the successful music festival resulted in a surplus of £14,533 compared to the previous year's loss of £5,396

Investment powers

Under the Trust deed the trust has the power to invest in any way the Trustees considers appropriate to meet the trust's objectives.

Reserves policy

The Board has considered the Trust's need for reserves in the light of the main risks facing the charity. In the present financial situation, they recognise that it is important for the trust to work

towards a position where it holds unrestricted cash reserves equivalent to an agreed number of months of operating costs, ideally at least six months.

Accounting and Reporting Responsibilities

The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give true and fair view of its financial activities during the year and of its financial position at the end of the year. In preparing the accounts the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the accounts
- Prepare the accounts on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which are such as to be disclosed, with reasonable accuracy, the financial position of the Charity at any time, and to enable them as trustees to ensure that the accounts comply with charity law. The trustees are also responsible for safeguarding the Charity's assets and ensuring their proper application in accordance with Charity Law, and hence for taking reasonable steps for the prevention and detections of error, fraud and other irregularities.

Approved by the trustees on 31/3/25 and signed on its behalf



K Pursall
Trustee

Consolidated statements of financial activities for the year ended 31 October 2024

	Note	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Incoming resources					
Incoming resources from generated funds		-	-	-	-
Voluntary income	2	23,471	-	23,471	10,000
Investment income		145	-	145	79
Incoming resources from charitable activities		47,269	-	47,269	10,700
Other incoming resources		-	-	-	-
<i>Total incoming resources</i>		<u>70,885</u>	<u>-</u>	<u>70,885</u>	<u>20,779</u>
Resources expended					
Costs of Generating Funds		-	-	-	-
Costs of generating voluntary income	3	5,003	-	5,003	9,996
Charitable activities					
Event costs		26,043		26,043	65
Cost of maintenance of recreation ground	3	21,246	3,661	24,907	16,254
Governance costs	3	<u>400</u>	<u>-</u>	<u>400</u>	<u>400</u>
<i>Total resources expended</i>	3	<u>52,691</u>	<u>3,661</u>	<u>56,352</u>	<u>26,715</u>
<i>Net incoming/(outgoing) resources before other</i>		18,194	(3,661)	14,533	(5,936)
Other recognised gains/(losses)					
<i>Net movement in funds</i>		18,194	(3,661)	14,533	(5,936)
Total funds brought forward		<u>139,564</u>	<u>130,298</u>	<u>269,862</u>	<u>275,799</u>
<i>Total funds carried forward</i>	7	<u><u>157,758</u></u>	<u><u>126,637</u></u>	<u><u>284,395</u></u>	<u><u>269,862</u></u>

Consolidated and charity balance sheet at 31 October 2024

	Note	Group & charity 2024 £	Group & charity 2023 £
Fixed assets			
Tangible assets	4	263,165	248,334
		263,165	248,334
Current Assets			
Stock		-	-
Debtors	5	5,638	1,639
Cash at Bank and in hand		19,038	28,019
		24,676	29,657
Creditors: amounts falling due within one year	6	3,448	8,131
		21,228	21,527
Net current assets			
		284,395	269,862
Funds			
Unrestricted funds	7,8	157,758	139,564
Restricted funds	7,8	126,637	130,298
		284,395	269,862
Total funds			
		284,395	269,862

The financial statements were approved and authorised for issue by the trustees and signed on its behalf on

K Pursall
Trustee

Consolidated cash flow statement for the year ended 31 October 2024

	Note	2024	2023
		£	£
Net cash inflow from operating activities	11	14,615	3,470
Returns on investments and servicing of finance	11	145	79
Capital expenditure and financial investment	11	<u>(23,741)</u>	<u>-</u>
Increase in cash in the year	11	<u><u>(8,981)</u></u>	<u><u>3,549</u></u>

Reconciliation of net cash flow to movements in net funds

	2024	2023
	£	£
Increase in cash in the period	(8,981)	3,549
Net opening funds	<u>28,019</u>	<u>24,469</u>
Net closing funds	11 <u><u>19,038</u></u>	<u><u>28,019</u></u>

The notes on pages 9 - 16 form part of these financial statements

Notes forming part of the financial statements for the year ended 31 Oct 2024

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the Charities Act 2011 and the historical cost convention. The financial statements have been prepared in accordance with the Charities SORP (FRS102).

The Statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking, Trust Fund for the Oughtibridge War Memorial Recreation Ground. The results of the subsidiary are consolidated on a line-by-line basis.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund, the aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds are funds, which have been designated by the trustees for a particular purpose as described in note 8. These form part of unrestricted funds, as the donors of these funds stipulated no particular purpose for their uses.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific points are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and legacies and is included in full in the Statement of Financial Activities when received. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate. Donations for purposes restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the trustees.
- Investment Income is included when receivable and represents interest received on the company's cash deposits.
- Fees and similar income for services and the use of premises are accounted for in the period in which the service is provided.

- Donated facilities and services are included at the value to the charity where this can be quantified and a third party is bearing a cost. No amounts are included in the financial services donated by volunteers

Resources expended

All expenditure is accounted for on an accruals basis and as a liability is incurred. It is reported as part of the expenditure to which it relates:

- Cost of generating funds comprise the costs associated with attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including staffing and other overhead costs.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight-line basis over their expected useful economic lives as follows:

Land and buildings	2% straight line
Plant and machinery	10% straight line
Furniture, fixtures and equipment	25% straight line

Investments

Investments are stated at market value at the balance sheet date.

2 Voluntary income

Donations and grants totalling £23,471 (2023 - £10,000) were received.

3. Total resources expended

	Maintenance of recreational grounds	Governance	Total 2024	Total 2023
	£	£	£	£
Costs directly allocated to activities				
Insurance	2,573		2,573	1,857
Licences	423		423	553
Light & heat	2,719		2,719	2,496
Printing, postage and stationery	725		725	117
Rates	1,717		1,717	1,423
Audit		400	400	400
Sundry costs	336		336	99
Telephone	387		387	307
Repairs and maintenance	7,117		7,117	2,407
Depreciation	8,910		8,910	6,995
Finance costs	-		-	-
	<hr/>		<hr/>	<hr/>
Total resources expended	<u>24,907</u>	<u>400</u>	<u>25,307</u>	<u>16,654</u>

No trustees received remuneration in the period

4. Tangible assets – charity and group

	freehold land and buildings	plant and machinery	fixtures, fittings & Equipment	Total
	£	£		£
<i>Cost or valuation</i>				
At 1 November 2023	323,078	21,486	9,832	354,396
Additions	-	4,220	19,521	23,741
Disposals				-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2024	323,078	25,706	29,353	378,137
<i>Depreciation</i>				
At 1 November 2023	74,913	21,486	9,663	99,067
Charge for year	6,457	352	2,101	8,910
Disposals				-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2024	81,370	21,838	11,764	114,972
<i>Net book value</i>				
At 31 October 2023	248,165	-	169	248,334
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2024	241,708	3,868	17,589	263,165

Freehold land and buildings include four acres of land at Oughtibridge which was gifted to the organisation in 1921 and a further piece of land adjoining the above land which was acquired in 1972 for £1.

5. Debtors

	Group & Charity 2024	Group & Charity 2023
	£	£
Prepayments	5,638	1,639
	<hr/> <hr/>	<hr/> <hr/>
Debtors	5,638	1,639
	<hr/> <hr/>	<hr/> <hr/>

6. Creditors: amounts falling due within one year

	Group & charity 2024 £	Group & charity 2023 £
Accruals and deferred income	3,448	8,131
Total Creditors balance under one year	3,448	8,131

7. Statement of funds

	At 1 Nov 2023 £	Incoming resources £	Outgoing resources £	At 31 Oct 2024 £
Unrestricted fund - General	73,634	54,414	51,787	76,261
Unrestricted fund - Designated	65,930	16,471	904	81,497
Unrestricted funds - total	139,564	70,885	52,691	157,757
Restricted fund	130,299	0	3,661	126,638
	269,862	70,886	56,352	284,395

The general fund represents the free funds of the charity, which are not designated for particular purposes.

The designated funds represents funds allocated by the trustees for the purpose of rebuilding the pavilion buildings following the flood in June 2007 which destroyed the original building.

The restricted funds are restricted by the wishes of the donors and are described in note 9.

8. Analysis of group net assets between funds

	Restricted funds	General funds	Total
	£	£	£
Fund balances at 31 October 2024 are represented by:			
Tangible fixed assets	126,638	136,528	263,166
Investments		-	-
Current assets		24,677	24,677
Current liabilities		(3,448)	(3,448)
	<u>126,638</u>	<u>157,758</u>	<u>284,395</u>
Total net assets	<u><u>126,638</u></u>	<u><u>157,758</u></u>	<u><u>284,395</u></u>

9. Restricted funds Sheffield Town Trust

	Balance 01-Nov-23	Movement in resources		Balance 31-Oct-24
	£	Incoming	Outgoing	£
		£	£	
Plant & Machinery	-		-	-
Freehold Land & Buildings	130,299	0	3,661	126,638
	<u>130,299</u>	<u>0</u>	<u>3,661</u>	<u>126,638</u>
Total Restricted funds	130,299	0	3,661	126,638

There were no further donations during the year towards the building work of the replacement pavilion building following the floods.

The expenditure represents the depreciation of the assets.

10. Subsidiary organisation

The charity owns the Trust Fund for the Oughtibridge War Memorial Recreation Ground, which held an investment to generate income towards the maintenance of the Oughtibridge War Memorial Recreation Ground. The investment was realised in 2013

11. Cash flow information for the group

a. Reconciliation of changes in resources to net inflow from operating activities

	2024	2023
	£	£
Net incoming resources before interest	14,388	(6,015)
Depreciation	8,910	6,995
(increase)/decrease in stocks	-	-
(increase)/decrease in debtors	(3,999)	(202)
Increase/(decrease) in creditors	(4,684)	2,692
	<u>14,615</u>	<u>3,470</u>
Net cash inflow from operating activities	<u>14,615</u>	<u>3,470</u>

b. Capital expenditure and financial investment

Payment to acquire tangible fixed assets	23,741	-
Proceeds from sale of investment	-	-
	<u>23,741</u>	<u>-</u>

c. Returns on investment and service of finance

Interest received	145	79
Investment Income	-	-
	<u>145</u>	<u>79</u>

Net Closing funds

	<u>(8,981)</u>	<u>3,549</u>
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d. Analysis of net funds / debt

Cash at bank and in hands		
At 1 November 2023	28,019	24,469
Cashflow	(8,981)	3,549
	<u>19,038</u>	<u>28,019</u>
At 31 October 2024	<u>19,038</u>	<u>28,019</u>

12. Capital commitments

At 31 October 2024 the charity was not committed to any expenditure:

13. Income and expenditure account

These financial statements consolidate the results of the charity and its subsidiary, Trust Fund for the Oughtibridge War Memorial Recreation Ground. A separate SOFA for the charity itself is not presented because the charity has taken advantage of the exceptions afforded by the Charities SORP (FRS102).

14. Ultimate controlling party

There is no overall controlling party.

Charity number: 503507

Oughtibridge War Memorial Recreation Ground

Report and financial statements

Year ended

31 October 2024

Oughtibridge War Memorial Recreation Ground
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Achievements and performance

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Investments

Investments are stated at market value at the balance sheet date.

2 Voluntary income

Donations and grants totalling £23,471 (2023 - £10,000) were received.

3. Total resources expended

	Maintenance of recreational grounds	Governance	Total 2024	Total 2023
	£	£	£	£
Costs directly allocated to activities				
Insurance	2,573		2,573	1,857
Licences	423		423	553
Light & heat	2,719		2,719	2,496
Printing, postage and stationery	725		725	117
Rates	1,717		1,717	1,423
Audit		400	400	400
Sundry costs	336		336	99
Telephone	387		387	307
Repairs and maintenance	7,117		7,117	2,407
Depreciation	8,910		8,910	6,995
Finance costs	-		-	-
	<hr/>		<hr/>	<hr/>
Total resources expended	<u>24,907</u>	<u>400</u>	<u>25,307</u>	<u>16,654</u>

No trustees received remuneration in the period

4. Tangible assets – charity and group

	freehold land and buildings	plant and machinery	fixtures, fittings & Equipment	Total
	£	£		£
<i>Cost or valuation</i>				
At 1 November 2023	323,078	21,486	9,832	354,396
Additions	-	4,220	19,521	23,741
Disposals				-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2024	323,078	25,706	29,353	378,137
<i>Depreciation</i>				
At 1 November 2023	74,913	21,486	9,663	99,067
Charge for year	6,457	352	2,101	8,910
Disposals				-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2024	81,370	21,838	11,764	114,972
<i>Net book value</i>				
At 31 October 2023	248,165	-	169	248,334
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2024	241,708	3,868	17,589	263,165

Freehold land and buildings include four acres of land at Oughtibridge which was gifted to the organisation in 1921 and a further piece of land adjoining the above land which was acquired in 1972 for £1.

5. Debtors

	Group & Charity 2024	Group & Charity 2023
	£	£
Prepayments	5,638	1,639
	<hr/> <hr/>	<hr/> <hr/>
Debtors	5,638	1,639
	<hr/> <hr/>	<hr/> <hr/>

6. Creditors: amounts falling due within one year

	Group & charity 2024 £	Group & charity 2023 £
Accruals and deferred income	3,448	8,131
Total Creditors balance under one year	3,448	8,131

7. Statement of funds

	At 1 Nov 2023 £	Incoming resources £	Outgoing resources £	At 31 Oct 2024 £
Unrestricted fund - General	73,634	54,414	51,787	76,261
Unrestricted fund - Designated	65,930	16,471	904	81,497
Unrestricted funds - total	139,564	70,885	52,691	157,757
Restricted fund	130,299	0	3,661	126,638
	269,862	70,886	56,352	284,395

The general fund represents the free funds of the charity, which are not designated for particular purposes.

The designated funds represents funds allocated by the trustees for the purpose of rebuilding the pavilion buildings following the flood in June 2007 which destroyed the original building.

The restricted funds are restricted by the wishes of the donors and are described in note 9.

8. Analysis of group net assets between funds

	Restricted funds	General funds	Total
	£	£	£
Fund balances at 31 October 2024 are represented by:			
Tangible fixed assets	126,638	136,528	263,166
Investments		-	-
Current assets		24,677	24,677
Current liabilities		(3,448)	(3,448)
	<u>126,638</u>	<u>157,758</u>	<u>284,395</u>
Total net assets	<u><u>126,638</u></u>	<u><u>157,758</u></u>	<u><u>284,395</u></u>

9. Restricted funds Sheffield Town Trust

	Balance 01-Nov-23	Movement in resources		Balance 31-Oct-24
	£	Incoming	Outgoing	£
		£	£	
Plant & Machinery	-		-	-
Freehold Land & Buildings	130,299	0	3,661	126,638
	<u>130,299</u>	<u>0</u>	<u>3,661</u>	<u>126,638</u>
Total Restricted funds	130,299	0	3,661	126,638

There were no further donations during the year towards the building work of the replacement pavilion building following the floods.

The expenditure represents the depreciation of the assets.

10. Subsidiary organisation

The charity owns the Trust Fund for the Oughtibridge War Memorial Recreation Ground, which held an investment to generate income towards the maintenance of the Oughtibridge War Memorial Recreation Ground. The investment was realised in 2013

11. Cash flow information for the group

a. Reconciliation of changes in resources to net inflow from operating activities

	2024	2023
	£	£
Net incoming resources before interest	14,388	(6,015)
Depreciation	8,910	6,995
(increase)/decrease in stocks	-	-
(increase)/decrease in debtors	(3,999)	(202)
Increase/(decrease) in creditors	(4,684)	2,692
	<u>14,615</u>	<u>3,470</u>
Net cash inflow from operating activities	<u>14,615</u>	<u>3,470</u>

b. Capital expenditure and financial investment

Payment to acquire tangible fixed assets	23,741	-
Proceeds from sale of investment	-	-
	<u>23,741</u>	<u>-</u>

c. Returns on investment and service of finance

Interest received	145	79
Investment Income	-	-
	<u>145</u>	<u>79</u>

Net Closing funds

	<u>(8,981)</u>	<u>3,549</u>
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d. Analysis of net funds / debt

Cash at bank and in hands		
At 1 November 2023	28,019	24,469
Cashflow	(8,981)	3,549
	<u>19,038</u>	<u>28,019</u>
At 31 October 2024	<u>19,038</u>	<u>28,019</u>

12. Capital commitments

At 31 October 2024 the charity was not committed to any expenditure:

13. Income and expenditure account

These financial statements consolidate the results of the charity and its subsidiary, Trust Fund for the Oughtibridge War Memorial Recreation Ground. A separate SOFA for the charity itself is not presented because the charity has taken advantage of the exceptions afforded by the Charities SORP (FRS102).

14. Ultimate controlling party

There is no overall controlling party.

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/
members of

Oughtibridge War Memorial Recreation Ground

On accounts for the year
ended

31 October 2024

Charity no
(if any)

503507

Set out on pages

1 – 3

**Respective responsibilities
of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts

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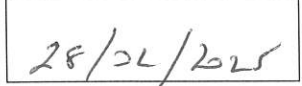
present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave been met

Signed: 

Date: 

Name: Sean Fowler, ACMA CGMA

Relevant professional qualification(s) or body (if any):

Chartered Institute of Management Accountants (CIMA)

Address: 24 Orchard Street
Oughtibridge
Sheffield, S35 0HL

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

