

THORNTON HOUGH VILLAGE HALL TRUST

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2023**

CONTENTS

- | | |
|----|--|
| 1. | Trust information |
| 2. | Trustees report |
| 3. | Independent Examiner's report |
| 4. | Consolidated Statement of Financial Activities |
| 5. | Consolidated Balance sheet |
| 6. | Balance Sheet |
| 7. | Notes to the Accounts |

TRUST INFORMATION

Registered Charity Number	503500
Trust Established	2nd July 1974
Custodial Trustees	Y. C. Nolan P. L. Webster P. M. Unsworth
Principal Address	The Village Hall Manor Road Thornton Hough Wirral CH63 1JD
Independent Examiner	M. J. Dawson Chartered Accountant Weald House Manor Road Thornton Hough CH63 1JA
Bankers	Barclays Bank plc Chester

THORNTON HOUGH VILLAGE HALL TRUST

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2023**

The Hall provides facilities to members of the community, and, with the accommodation of the Hall being ideal, bookings are taken for weddings, children's parties, wakes and sporting activities.

The Hall has been recovering from the effects of the Coronavirus outbreak since re-opening at the end of May 2021.

After the year end an anonymous donor made a gift of £9,000 to enable the Hall to re-establish its customer base.

The result of the year was a deficit of £7,645 compared with a surplus in 2022 of £1,294.

The Hall, whose administrative details are set out on page one, is managed on a day-to-day basis by Karen Jones, the Hall Manager, who reports directly to the Committee, being Trustees for Charities Act purposes, three members of which are Custodial Trustees. Karen attends all Committee meetings which are usually held four times a year and whenever necessary should circumstances dictate.

All other members of the committee represent either the local community or particular bodies within the community; new appointees are advised of their responsibilities as Trustees by discussion and the provision of the relevant Charity Commission's booklets.

The Hall has established a trading company, Thornton Hough Coffee Shop Ltd, which is responsible for the operation of the Coffee Shop, including the bar. This subsidiary company covenanted all its profits of £10,414 (2022, £5,407) to the Hall.

As at 31st March 2023 the Hall's reserves were £3,050 (2022 £10,695) compared with the targeted figure of £16,500, being four months overheads.

The following are the Committee at the date of this report, together with the position held or member beneficiary group represented: -

Y. C. Nolan	Custodial Trustee, Chairman Director of Thornton Hough Coffee Shop Ltd
P. L. Webster	Custodial Trustee, The local community
P. M. Unsworth	Custodial Trustee, Treasurer Director of Thornton Hough Coffee Shop Ltd
B. Williams	Badminton Club
N. Vale	The Guides Movement
E. McBeath	All Saints Church

No remuneration was paid to any Trustee during the year.

These accounts have been prepared on the accruals basis in accordance with applicable accounting standards and the Accounting for Charities Statement of Recommended Practice. All expenditure is charged to the income and expenditure account as it is incurred.

The Trustees thank all those who have helped during the year with the administration of the Hall.

Y. C. Nolan, Chairman

15th May 2023

THORNTON HOUGH VILLAGE HALL TRUST

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2023**

**Independent Examiner's Report to the Trustees of
Thornton Hough Village Hall Trust**

I report on the accounts of the Trust for the year ended 31st March 2023, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

To examine the accounts under section 145 of the 2011 Act;

To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Dawson
Chartered Accountant
Weald House
Manor Road
Thornton Hough
CH63 1JA

20th October 2023

THORNTON HOUGH VILLAGE HALL TRUST

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2023**

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Incoming resources				
Donations received	-	-	-	5,000
Activities in furtherance of the charity's objects				
Usage fees from member beneficiaries	9,293	-	9,293	6,872
Usage fees from community beneficiaries	20,112	-	20,112	18,580
Activities for generating funds				
Coffee Shop takings	24,201	-	24,201	21,087
Bank interest	5	-	5	1
Job Retention Scheme	-	-	-	3,653
Wirral B. C. grants	-	-	-	10,667
Total incoming resources	53,611	-	53,611	65,860
Resources expended				
Cost of generating funds				
Employment costs	9,198	-	9,198	10,704
Catering expenses	4,589	-	4,589	4,976
	13,787	-	13,787	15,680
Charitable expenditure				
Costs of activities in furtherance of the charity's objects				
Hall expenses	23,720	-	23,720	19,962
Employment costs	4,832	-	4,832	10,704
Hall managers salary etc	20,415	-	20,415	20,000
National insurance allowance	(1,498)	-	(1,498)	(1,780)
	47,769	-	47,769	48,886
Total resources used	61,256	-	61,256	64,566
Net incoming (outgoing) resources	(7,645)	-	(7,645)	1,294
Net movement of resources in the year	(7,645)	-	(7,645)	1,294
Balance brought forward, 1st April 2022	10,695	-	10,695	9,401
Balance carried forward, 31st March 2023	3,050	-	3,050	10,695

THORNTON HOUGH VILLAGE HALL TRUST

**CONSOLIDATED BALANCE SHEET
at 31st MARCH 2023**

	2023		2022	
	£	£	£	£
FIXED ASSETS				
Leasehold Property, Thornton Hough Village Hall, Note 2.		590,000		590,000
		590,000		590,000
CURRENT ASSETS				
Stock	370		601	
Debtors	2,108		6,720	
Bank	2,892		4,210	
Cash	797		600	
		6,167		12,131
CURRENT LIABILITIES				
Creditors		3,117		1,436
		3,117		1,436
NET CURRENT ASSETS		3,050		10,695
		593,050		600,695
		593,050		600,695
REPRESENTED BY				
Income Fund				
Bank Loan Repaid Fund		19,982		19,982
Retained Funds		(16,932)		(9,287)
		3,050		10,695
Capital Fund, representing the value of the Hall, Note 2.		590,000		590,000
		593,050		600,695
		593,050		600,695

Approved by the Custodial Trustees on 15th May 2023 and signed on their behalf by,

P. M. Unsworth, Treasurer

THORNTON HOUGH VILLAGE HALL TRUST

**BALANCE SHEET
at 31st MARCH 2023**

	2023		2022	
	£	£	£	£
FIXED ASSETS				
Leasehold Property, Thornton Hough Village Hall, Note 2.		590,000		590,000
Share in Thornton Hough Coffee Shop Ltd, Note 3.		1		1
		590,001		590,001
CURRENT ASSETS				
Debtors	2,108		6,780	
Bank	2,642		3,960	
Thornton Hough Coffee Shop Ltd, note 3.	619		850	
Cash	797		600	
		6,466		12,130
CURRENT LIABILITIES				
Creditors		3,117		1,436
NET CURRENT ASSETS				
		3,049		10,694
		593,050		600,695
		593,050		600,695
REPRESENTED BY				
Income Fund				
Bank Loan Repaid Fund	19,982		19,982	
Retained Funds	(16,932)		(9,287)	
		3,050		10,695
Capital Fund, representing the value of the Hall, Note 2.		590,000		590,000
		593,050		600,695
		593,050		600,695

Approved by the Custodial Trustees on 15th May 2023 and signed on their behalf by,

P. M. Unsworth , Treasurer

THORNTON HOUGH VILLAGE HALL TRUST

**NOTES TO THE FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2023**

1. Terms of the Trust

The Trust was founded by a Deed of Trust dated 2nd July 1974 executed by the Third Viscount Leverhulme for the benefit of the inhabitants of the Parishes of Thornton Hough, Brimstage and Raby for meetings, theatrical performances, lectures, classes and other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

2. Leasehold Property

The Village Hall was built by the late Lord Leverhulme on land he leased to the Thornton Hough Village Hall Trust for 999 years; when completed he then gave the buildings to the Trust to be used for the benefit of the inhabitants of the three parishes, and thereafter to be returned to him.

The Trust is responsible for the upkeep of the buildings and have them insured for rebuilding purposes.

The Leasehold Property is included in the accounts at the March 2005 insured value in order to reflect the value of the buildings which are the responsibilities of the Trustees.

The insured value increases each year and at 5th April 2022 was £1,310,820 (2021 £1,191,709).

3. Share held

The Trust holds the only issued £1 ordinary share in Thornton Hough Coffee Shop Ltd, company number 5878352, which commenced trading on 1st May 2007.

The results for the trading year ended 31st March 2023 were: -

	<u>2023</u>	<u>2022</u>
Sales	24,201	21,087
Cost of sales	<u>4,589</u>	<u>4,976</u>
Gross Profit	19,612	16,111
Employment costs	<u>9,198</u>	<u>10,704</u>
Profit	10,414	5,407
Covenanted to Village Hall	<u>10,414</u>	<u>5,407</u>
Retained Profits	<u>0</u>	<u>0</u>

The employment costs represent the costs of the time the Village Hall Trust's staff spend on the Coffee Shop's affairs.

At 31st March 2023 the company owed the Village Hall Trust £619, (2022 £850).

4. During the year the charity paid £1,014, (2022 £978), for payroll services provided by Copplestone Unsworth & Co, Chartered Accountants, in which P. M. Unsworth is a partner.

5. Accounting policies:

Donations are recognised on the date of notification
Income is recognised on the date of receipt, or invoicing.
Expenditure is recognised on the date of incurrence