

THORNTON HOUGH VILLAGE HALL TRUST

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2022**

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TRUST INFORMATION

Registered Charity Number	503500
Trust Established	2nd July 1974
Custodial Trustees	Y. C. Nolan P. L. Webster P. M. Unsworth
Principal Address	The Village Hall Manor Road Thornton Hough Wirral CH63 1JD
Independent Examiner	J. E. Wain Chartered Accountant 99 Greenfield Business Centre Holywell CH8 7GR
Bankers	Barclays Bank plc Chester

THORNTON HOUGH VILLAGE HALL TRUST

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2022**

The Hall provides facilities to members of the community, and, with the accommodation of the Hall being ideal, bookings are taken for weddings, children's parties and wakes.

The Hall was closed at the start of the year, due to the Coronavirus outbreak, not opening until the end of May 2021.

The Job Retention Scheme covered the salary costs and a Rates Grant of £2,667 contributed to expenses until re-opening and a Restart Grant from Wirral B. C. enabled the Hall to cope with the slow demand in May 2021 through to July 2021

An anonymous donor made a gift of £5,000 to cover the costs of re-equipping the Hall following the long period of inactivity.

This support has enabled the Hall to achieve a surplus of £1,294 (2021, £6,283) for the year.

The Hall, whose administrative details are set out on page one, is normally managed on a day-to-day basis by Karen Jones, the Hall Manager, who reports directly to the Committee, being Trustees for Charities Act purposes, three members of which are Custodial Trustees. Karen attends all Committee meetings which are usually held four times a year and whenever necessary should circumstances dictate.

During the lockdown the Treasurer had to manage the Hall on a day-to-day basis until Flexi-furlough became available, after when he continued to regularly support Karen Jones, the Hall manager.

All other members of the committee represent either the local community or particular bodies within the community; new appointees are advised of their responsibilities as Trustees by discussion and the provision of the relevant Charity Commission's booklets.

The Hall has established a trading company, Thornton Hough Coffee Shop Ltd, which is responsible for the operation of the Coffee Shop, including the bar. This subsidiary company covenanted all its profits of £5,407 (2021, £527) to the Hall.

As at 31st March 2022 the Hall's reserves were £10,695 (2021 £9,401) compared with the targeted figure of £16,500, being four months overheads.

The following are the Committee at the date of this report, together with the position held or member beneficiary group represented: -

Y. C. Nolan	Custodial Trustee, Chairman Director of Thornton Hough Coffee Shop Ltd
P. L. Webster	Custodial Trustee, The local community
P. M. Unsworth	Custodial Trustee, Treasurer Director of Thornton Hough Coffee Shop Ltd
B. Williams	Badminton Club
N. Vale	The Guides Movement
B. Colley	Tennis Club
B. Hollingworth	The local community
E. McBeath	All Saints Church

No remuneration was paid to any Trustee during the year.

These accounts have been prepared on the accruals basis in accordance with applicable accounting standards and the Accounting for Charities Statement of Recommended Practice. All expenditure is charged to the income and expenditure account as it is incurred.

The Trustees thank all those who have helped during the year with the administration of the Hall.

Y. C. Nolan, Chairman

31st October 2022

THORNTON HOUGH VILLAGE HALL TRUST**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2022****Independent Examiner's Report to the Trustees of
Thornton Hough Village Hall Trust**

I report on the accounts of the Trust for the year ended 31st March 2022, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

To examine the accounts under section 145 of the 2011 Act;

To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. E. Wain
Chartered Accountant
99 Greenfield Business Centre
Holywell
CH8 7GR

17th November 2022

THORNTON HOUGH VILLAGE HALL TRUST

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2022**

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Incoming resources				
Donations received	5,000	-	5,000	-
Activities in furtherance of the charity's objects				
Usage fees from member beneficiaries	6,872	-	6,872	5,341
Usage fees from community beneficiaries	18,580	-	18,580	2,165
Activities for generating funds				
Coffee Shop takings	21,087	-	21,087	720
Bank interest	1	-	1	2
Job Retention Scheme	3,653	-	3,653	30,809
Wirral B. C. grants	10,667	-	10,667	19,431
Total incoming resources	<u>65,860</u>	<u>-</u>	<u>65,860</u>	<u>58,468</u>
Resources expended				
Cost of generating funds				
Employment costs	10,704	-	10,704	-
Catering expenses	4,976	-	4,976	193
	<u>15,680</u>	<u>-</u>	<u>15,680</u>	<u>193</u>
Charitable expenditure				
Costs of activities in furtherance of the charity's objects				
Hall expenses	19,962	-	19,962	16,970
Employment costs	10,704	-	10,704	19,136
Hall managers salary etc	20,000	-	20,000	17,257
National insurance allowance	(1,780)	-	(1,780)	(1,371)
	<u>48,886</u>	<u>-</u>	<u>48,886</u>	<u>51,992</u>
Total resources used	<u>64,566</u>	<u>-</u>	<u>64,566</u>	<u>52,185</u>
Net incoming resources	<u>1,294</u>	<u>-</u>	<u>1,294</u>	<u>6,283</u>
Net movement of resources in the year	1,294	-	1,294	6,283
Balance brought forward, 1st April 2021	9,401	-	9,401	3,118
Balance carried forward, 31st March 2022	<u>10,695</u>	<u>-</u>	<u>10,695</u>	<u>9,401</u>

THORNTON HOUGH VILLAGE HALL TRUST

**CONSOLIDATED BALANCE SHEET
at 31st MARCH 2022**

	2022		2021	
	£	£	£	£
FIXED ASSETS				
Leasehold Property, Thornton Hough Village Hall, Note 2.		590,000		590,000
		590,000		590,000
CURRENT ASSETS				
Stock	601		332	
Debtors	6,720		2,563	
Bank	4,210		7,032	
Cash	600		267	
	12,131		10,194	
CURRENT LIABILITIES				
Creditors	1,436		793	
NET CURRENT ASSETS		10,695		9,401
		600,695		599,401
 REPRESENTED BY				
Income Fund				
Bank Loan Repaid Fund	19,982		19,982	
Retained Funds	(9,287)		(10,581)	
		10,695		9,401
Capital Fund, representing the value of the Hall, Note 2.		590,000		590,000
		600,695		599,401

Approved by the Trustees on 31st October 2022 and signed on their behalf by,

P. M. Unsworth , Treasurer

THORNTON HOUGH VILLAGE HALL TRUST

**BALANCE SHEET
at 31st MARCH 2022**

	2022		2021	
	£	£	£	£
FIXED ASSETS				
Leasehold Property, Thornton Hough Village Hall, Note 2.		590,000		590,000
Share in Thornton Hough Coffee Shop Ltd, Note 3.		1		1
		590,001		590,001
CURRENT ASSETS				
Debtors	6,780		2,563	
Bank	3,960		6,782	
Thornton Hough Coffee Shop Ltd, note 3.	850		581	
Cash	600		267	
	12,130		10,193	
CURRENT LIABILITIES				
Creditors	1,436		793	
NET CURRENT ASSETS				
		10,694		9,400
		600,695		599,401
REPRESENTED BY				
Income Fund				
Bank Loan Repaid Fund	19,982		19,982	
Retained Funds	(9,287)		(10,581)	
		10,695		9,401
Capital Fund, representing the value of the Hall, Note 2.		590,000		590,000
		600,695		599,401

Approved by the Trustees on 31st October 2022 and signed on their behalf by,

P. M. Unsworth , Treasurer

THORNTON HOUGH VILLAGE HALL TRUST

**NOTES TO THE FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2022**

1. Terms of the Trust

The Trust was founded by a Deed of Trust dated 2nd July 1974 executed by the Third Viscount Leverhulme for the benefit of the inhabitants of the Parishes of Thornton Hough, Brimstage and Raby for meetings, theatrical performances, lectures, classes and other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

2. Leasehold Property

The Village Hall was built by the late Lord Leverhulme on land he leased to the Thornton Hough Village Hall Trust for 999 years; when completed he then gave the buildings to the Trust to be used for the benefit of the inhabitants of the three parishes, and thereafter to be returned to him.

The Trust is responsible for the upkeep of the buildings and have them insured for rebuilding purposes.

The Leasehold Property is included in the accounts at the March 2005 insured value in order to reflect the value of the buildings which are the responsibilities of the Trustees.

The insured value increases by 4.5% each year and at 5th April 2021 was £1,191,709.

3. Share held

The Trust holds the only issued £1 ordinary share in Thornton Hough Coffee Shop Ltd, company number 5878352, which commenced trading on 1st May 2007.

The results for the trading year ended 31st March 2022 were: -

	<u>2022</u>	<u>2021</u>
Sales	21,087	720
Cost of sales	<u>4,976</u>	<u>193</u>
Gross Profit	16,111	527
Employment costs	<u>10,704</u>	-
Profit	5,407	527
Covenanted to Village Hall	<u>5,407</u>	<u>527</u>
Retained Profits	<u>0</u>	<u>0</u>

The employment costs in the year ended 31st March 2021 were met by the Village Hall, supported by the Furlough Scheme.

At 31st March 2022 the company owed the Village Hall Trust £850, (2021 £581).

4. During the year the charity paid £978, (2021 £978), for payroll services provided by Copplestone Unsworth & Co, Chartered Accountants, in which P. M. Unsworth is a partner.

5. Accounting policies:

Donations are recognised on the date of notification

Income is recognised on the date of receipt

Expenditure is recognised on the date of incurrence