

THORNTON HOUGH VILLAGE HALL TRUST

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2021**

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TRUST INFORMATION

Registered Charity Number	503500
Trust Established	2 nd July 1974
Custodial Trustees	P. M. Unsworth Y. C. Nolan P. Webster
Principal Address	The Village Hall Manor Road Thornton Hough Wirral CH63 1JD
Independent Examiner	C. P. Elphick Retired Chartered Accountant 23 Beechways Drive Neston Wirral CH64 6TF
Bankers	Barclays Bank plc Chester

THORNTON HOUGH VILLAGE HALL TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2021

The Hall provides facilities to members of the community, and, with the accommodation of the Hall being ideal, bookings are taken for weddings, children's parties and wakes.

The Hall closed due to the Coronavirus outbreak in March 2020 and remained closed until the end of July 2020. The Committee/ Trustees met in August 2020 and resolved to make whatever arrangements possible to continue to provide the three employees with their income. The Trustees agreed to approach the Hall's bankers, Barclays Bank, for a Bounce Back Loan, but this was not available to the Hall, being a charitable Trust. The Coronavirus Job Retention Scheme provided support to enable the staff to retain their employment. The Coffee Shop was only open for four weeks during the year, in October 2020, after when it was closed due to government restrictions. The Hall was able to receive, through Wirral B.C. £9,431 as a Restriction Grant, having also received earlier in the year the Rates Grant of £10,000.

This support has enabled the Hall to achieve a surplus of £6,283 (2020, deficit £5,599) for the year.

The Hall, whose administrative details are set out on page one, is normally managed on a day to day basis by Karen Jones, the Hall Manager, who reports directly to the Committee, being Trustees for Charities Act purposes, three members of which are Custodial Trustees. Karen attends all Committee meetings which are usually held four times a year and whenever necessary should circumstances dictate.

During the lock down the Treasurer had to manage the Hall on a day to day basis until Flexi-furlough became available, after when he continued to regularly support Karen Jones, the Hall manager.

All other members of the committee represent either the local community or particular bodies within the community; new appointees are advised of their responsibilities as Trustees by discussion and the provision of the relevant Charity Commission's booklets.

The Hall has established a trading company, Thornton Hough Coffee Shop Ltd, which is responsible for the operation of the Coffee Shop, including the bar. This subsidiary company covenanted all its profits of £527 (2020, £2,722) to the Hall.

As at 31st March 2021 the Hall's reserves were £9,401 (2020 £3,118) compared with the targeted figure of £15,600, being four months overheads.

The following are the Committee at the date of this report, together with the position held or member beneficiary group represented: -

P. Webster	Custodial Trustee, The local community
P. M. Unsworth	Custodial Trustee, Treasurer
	Director of Thornton Hough Coffee Shop Ltd
Y. C. Nolan	Custodial Trustee, Chairman
	Director of Thornton Hough Coffee Shop Ltd
B. Wootton	Badminton Club
N. Vale	The Guides Movement
B. Colley	Tennis Club
S. Ward	St Georges United Reform Church
B. Hollingworth	The local community
E. McBeath	All Saints Church, from 28 November 2019

No remuneration was paid to any Trustee during the year.

These accounts have been prepared on the accruals basis in accordance with applicable accounting standards and the Accounting for Charities Statement of Recommended Practice. All expenditure is charged to the income and expenditure account as it is incurred.

The Trustees thank all those who have helped during the year with the administration of the Hall.

Y. C. Nolan, Chairman

1 November 2021

THORNTON HOUGH VILLAGE HALL TRUST

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2021**

**Independent Examiner's Report to the Trustees of
Thornton Hough Village Hall Trust**

I report on the accounts of the Trust for the year ended 31st March 2021, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

To examine the accounts under section 145 of the 2011 Act;

To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C. P. Elphick
Retired Chartered Accountant
23 Beechways Drive
Neston
Wirral
CH64 6TF

2 November 2021

THORNTON HOUGH VILLAGE HALL TRUST
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2021

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Incoming resources				
Donations received	-	-	-	-
Activities in furtherance of the charity's objects				
Usage fees from member beneficiaries		5,341	-	5,341
7,045				
Usage fees from community beneficiaries		2,165	-	2,165
23,166				
Activities for generating funds				
Coffee Shop takings	720	-	720	38,092
Vegetable Counter	-	-	-	1,037
Bank interest	2	-	2	7
Job Retention Scheme	30,809	-	30,809	1,181
Wirral B. C. grants	19,431	-	19,431	-
Total incoming resources	58,468	-	58,468	70,528
Resources expended				
Cost of generating funds				
Coffee Shop wages	19,136	-	19,136	24,308
Catering expenses	193	-	193	11,062
	19,329	-	19,329	35,370
Charitable expenditure				
Costs of activities in furtherance of the charity's objects				
Hall expenses	16,970	-	16,970	21,668
Hall managers salary etc	17,257	-	17,257	21,370
National insurance allowance	(1,371)	-	(1,371)	(2,281)
Loan interest	-	-	-	-
	32,856	-	32,856	40,757
Total resources used	52,185	-	52,185	76,127
Net incoming/(outgoing) resources	6,283	-	6,283	(5,599)
Net movement of resources in the year (5,599)		6,283	-	6,283
Balance brought forward, 1st April 2020 8,717		3,118	-	3,118

THORNTON HOUGH VILLAGE HALL TRUST

**BALANCE SHEET
at 31st MARCH 2021**

	2021		2020	
	£	£	£	£
FIXED ASSETS				
Leasehold Property, Thornton Hough Village Hall at insured value, Note 2.		590,000		590,000
Share in Thornton Hough Coffee Shop Ltd, Note 3.		1		1
		590,001		590,001
CURRENT ASSETS				
Debtors	2,563		1,630	
Bank	6,782		1,320	
Thornton Hough Coffee Shop Ltd, note 3.	581		914	
Cash	267		265	
	10,193		4,129	
CURRENT LIABILITIES				
Creditors	793		1,012	
NET CURRENT ASSETS				
		9,400		3,117
		599,401		593,118
REPRESENTED BY				
Income Fund				
Bank Loan Repayment Fund	19,982		19,982	
Retained Funds	(10,581)		(16,864)	
		9,401		3,118
Capital Fund, representing the insured value of the Hall, Note 2.		590,000		590,000
		599,401		593,118

Approved by the Trustees on 1 November 2021 and signed on their behalf by,

P. M. Unsworth , Treasurer

THORNTON HOUGH VILLAGE HALL TRUST

**NOTES TO THE FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2021**

1. Terms of the Trust

The Trust was founded by a Deed of Trust dated 2nd July 1974 executed by the Third Viscount Leverhulme for the benefit of the inhabitants of the Parishes of Thornton Hough, Brimstage and Raby for meetings, theatrical performances, lectures, classes and other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

2. Leasehold Property

The Village Hall was built by the late Lord Leverhulme on land he leased to the Thornton Hough Village Hall Trust for 999 years; when completed he then gave the buildings to the Trust to be used for the benefit of the inhabitants of the three parishes, and thereafter to be returned to him.

The Trust is responsible for the upkeep of the buildings and have them insured for rebuilding purposes.

The Leasehold Property is included in the accounts at the March 2005 insured value in order to reflect the value of the buildings which are the responsibilities of the Trustees.

The insured value increases by 5% each year.

3. Share held

The Trust holds the only issued share in Thornton Hough Coffee Shop Ltd, company number 5878352, which commenced trading on 1st May 2007.

The results for the trading year ended 31st March 2021 were: -

	<u>2021</u>	<u>2020</u>
Sales	720	38,092
Cost of sales	193	11,062
Gross Profit	<u>527</u>	<u>27,030</u>
Employment costs	-	24,308
Profit	<u>527</u>	<u>2,722</u>

Covenanted to Village Hall	527	2,722
Retained Profits	0	0

The employment costs were met by the Village Hall, supported by the Furlough Scheme.

At 31st March 2021 the company owed the Village Hall £581, (2020 £914).

4. During the year the charity paid £978, (2020 £780), for payroll services provided by Coplestone Unsworth & Co, Chartered Accountants, in which P. M. Unsworth is a partner.
5. Accounting policies:
Income is recognised on the date of receipt: expenditure is recognised on the date of incurrence.