LINCOLN GROUP TRAINING ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

CHARITY NUMBER 503299

LINCOLN GROUP TRAINING ASSOCIATION
TRUSTEES REPORT

YEAR ENDED 31ST DECEMBER 2025

The Trustees present their Annual Report with externally verified financial statements of the Charity for the year ended 31st December 2025

TRUSTEES

Trustees during the year were:

Mr C Hall
Mr P Hobson
Mr H Kok
Mrs P Bailey (Appointed Feb 2025)

The Trustees are nominated, elected or appointed at the Annual General Meeting held each year. The Trustees can be contacted via the Group Training Officer address 9-10 Lincoln Road, Saxilby, Lincoln, Lincolnshire LN1 2NF.

OBJECTS, ORGANISATION AND ACTIVITIES

The Charity was established in 1974 with the objective of providing for the theoretical and practical training of people involved in the construction industry.

The Charity is an unincorporated association registered under the Charities Act 1960 and is governed by the Rules of Association.

The Charity operated from its registered office and organised meetings and training courses for its members.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

The Charity receives most of its income in the form of grants. The use of its grants is unrestricted. The Charity also receives subscriptions from its members and bank interest and members contributions to some courses.

2023 and 2024 both had one-off exceptional activities where the CITB used the LGTA as a conduit to channel grants to end users. These were not core activities, but one-off events, which will not be repeated, so we do not consider these 'income and expenditure' in the sense of our normal activities of member training.

RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the charity during the year and of its state of affairs at the end of the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

LINCOLN GROUP TRAINING ASSOCIATION
TRUSTEES REPORT

YEAR ENDED 31ST DECEMBER 2025

ADVISORS

The external verification was carried out by Mrs Emma Sherlock, MAAT

The bankers are HSBC, Lincoln

RESERVES POLICY

It is the policy of the Trustees that reserves should adequately cover the cost of activities in which the charity has engaged, but which have not yet materialised.

Our 2025 reserves were sufficient to cover any of this expenditure, and in addition provided us with the comfort that our programme for 2026 would be adequately funded.

BY ORDER OF THE TRUSTEES

H F F KOK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LINCOLN GROUP TRAINING ASSOCIATION

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2025.

Responsibilities and basis of report

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under Section 144(2) of the Charities Act 2011 ("the Act") an that an independent examination is required.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act; and
- To state whether any particular matters have come to my attention.

Basis of opinion

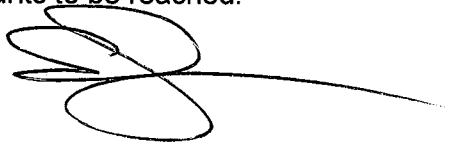
My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to the matters set out in the statement below.

Independent Examiners' statement

In connection with my examination, I confirm that no material matters have come to my attention which gives me reasonable cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the Act or
- The accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Emma Sherlock MAAT
c/o Lindum Group Ltd
Lindum Business Park
Station Road,
North Hykeham
Lincoln, LN6 3QX

Date: 30/01/2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025	2024
INCOME		
Admin Support Grant	35000	35000
EN Pilot Management Funds	0	16088
EN Pilot Training Course Funds	0	162117
Construction Week 2025	22500	7585
Additional Income	0	0
Refund Course expenses	648	3046
CITB TG Skills & Training funds	0	0
Events	0	0
Bank Interest	1009	597
Subscriptions	2400	3708
Members Training	12542	34719
	74098	262861
EXPENDITURE		
Members Training Costs	13891	22905
Secretary, Meeting & Travel	14571	14047
Sponsorship, awards and grants	0	0
Depreciation	0	0
Printing and Stationery	171	0
Postage	136	355
CW Event 2026	0	0
CW Event 2025	32511	0
CW Event 2024	0	19629
Bad Debts	2250	2745
Professional Fees	797	773
Communications	652	689
Bank Charges	35	61
EN Pilot Training costs	0	181394
EN Pilot Management costs	457	15553
	65471	258150
Net Income (deficit) for the year	8628	4711

LINCOLN GROUP TRAINING ASSOCIATION
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025 £	2024 £
Assets		
Bank - Current	10,332	16,369
Bank - Savings	70,162	55,500
Debtors	0	0
	80,493	71,869
Creditors	(11)	(15)
Net Assets	80,482	71,854
Represented By		
Accumulated Fund - Start of Year	71,854	67,143
Revenue Result	8,628	4,711
Accumulated Fund Balance	80,482	71,854

LINCOLN GROUP TRAINING ASSOCIATION
BANK RECONCILIATION FOR THE YEAR ENDED 31ST DECEMBER 2025

Community Account

Opening Balance	01/01/2025			£	16,368.84
Uncleared Last Year End		£	-		
Transfers		£	-		
Income		£	76,625.71		
Expenditure		£	82,662.78		
Cash Book Closing Balance	31/12/2025			£	10,331.77
Uncleared This Year End				£	-
Bank Closing Balance				£	10,331.77

Business Market Manager

Opening Balance	01/01/2025			£	55,500.38
Transfers		£	13,652.57		
Income		-£	1,008.62		
Expenditure		£	-		
Cash Book Closing Balance	31/12/2025			£	70,161.57
Uncleared This Year End		£	-		
Bank Closing Balance				£	70,161.57