

LINCOLN GROUP TRAINING ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

CHARITY NUMBER 503299

LINCOLN GROUP TRAINING ASSOCIATION TRUSTEES REPORT

YEAR ENDED 31ST DECEMBER 2022

The Trustees present their Annual Report with externally verified financial statements of the Charity for the year ended 31st December 2022

TRUSTEES

Trustees during the year were:

Mr C Hall
Mr P Hobson
Mr H Kok
Mr T Nash

The Trustees are nominated, elected or appointed at the Annual General Meeting held each year. The Trustees can be contacted at Lindum Business Park, Station Road, North Hykeham, Lincoln, LN6 3QX

OBJECTS, ORGANISATION AND ACTIVITIES

The Charity was established in 1974 with the objective of providing for the theoretical and practical training of people involved in the construction industry.

The Charity is an unincorporated association registered under the Charities Act 1960 and is governed by the Rules of Association.

The Charity operated from its registered office and organises meetings and training courses for its members.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

The Charity receives most of its income in the form of grants. The use of its grants is unrestricted. The Charity also receives subscriptions from its members and bank interest and members contributions to some courses.

RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the charity during the year and of its state of affairs at the end of the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**LINCOLN GROUP TRAINING ASSOCIATION
TRUSTEES REPORT**

YEAR ENDED 31ST DECEMBER 2022

ADVISORS

The external verification was carried out by Mrs Emma Sherlock, MAAT

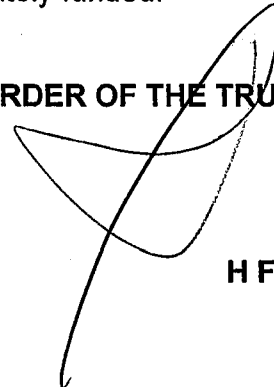
The bankers are HSBC, Lincoln

RESERVES POLICY

It is the policy of the Trustees that reserves should adequately cover the cost of activities in which the charity has engaged, but which have not yet materialised.

Our current reserves cover any of this expenditure, and in addition provide us with the comfort that our programme for 2022 will be adequately funded.

BY ORDER OF THE TRUSTEES

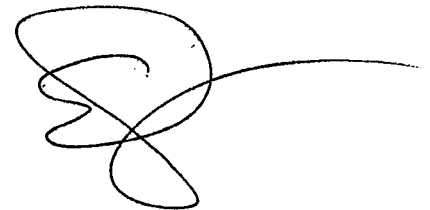
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H F F KOK

**EXTERNAL VERIFICATION REPORT TO THE TRUSTEES OF
LINCOLN GROUP TRAINING ASSOCIATION**

I have completed an external verification of the financial statements of Lincoln Group Training Association for the year ended 31st December 2022. The financial statements have been prepared and externally verified in accordance with relevant legal and regulatory requirements.

In my opinion the financial statements give a true and fair view of the charity's affairs as at 31st December 2022 and of its incoming resources and application of resources for the year then ended and have been properly prepared in accordance with the Charities Act 1993.

A handwritten signature in black ink, consisting of several loops and a long horizontal tail extending to the right.

Emma Sherlock

Member of The Association of Accounting Technicians

LINCOLN GROUP TRAINING ASSOCIATION

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022	2021
INCOME		
Admin Support Grant	28000	33000
CITB Training Grant	0	0
Additional CITB Grant - Training	5875	0
CITB TG Skills & Training funds	7500	28997
Additional CITB Grant - Construction Event	0	0
Additional CITB Grant - Construction Ambassador Training	0	0
Additional CITB Grant - Women into Construction Event	0	0
Sponsorship - Construction Event	500	0
Bank Interest	82	3
Subscriptions	1750	2050
Members Training	78085	38478
E N P 2022 - 23	14465	0
	<u>136256</u>	<u>102528</u>
EXPENDITURE		
Training	89084	78184
Secretary, Meeting & Travel	13540	12713
Sponsorship, awards and grants	0	0
Depreciation		
Printing and Stationery	169	62
Postage	192	149
CW Event 2023	0	0
CW Event 2022	17717	0
Professional Fees	695	684
Communications	336	0
Bank Charges	62	5
EN pilot Training course funds	14265	0
EN Pilot Management funds	3230	0
	<u>139291</u>	<u>91797</u>
Net Income (deficit) for the year	<u>-3034</u>	<u>10731</u>

**LINCOLN GROUP TRAINING ASSOCIATION
BALANCE SHEET AS AT 31ST DECEMBER 2022**

	2022	2021
	£	£
Assets		
Bank - Current	14,622	17,881
Bank - Savings	35,024	45,063
Debtors	18,579	8,968
	<u>68,224</u>	<u>71,912</u>
Creditors	649	(5)
Net Assets	<u><u>68,873</u></u>	<u><u>71,907</u></u>
Represented By		
Accumulated Fund - Start of Year	71,907	61,177
Revenue Result	(3,034)	10,731
Accumulated Fund Balance	<u><u>68,873</u></u>	<u><u>71,907</u></u>
	0	0

LINCOLN GROUP TRAINING ASSOCIATION
BANK RECONCILIATION FOR THE YEAR ENDED 31ST DECEMBER 2022

Community Account

Opening Balance	01/01/2022		<u>£ 17,881.43</u>
Uncleared Last Year End		£ -	
Transfers		£ -	
Income		£ 136,684.77	
Expenditure		£ 139,944.54	
Cash Book Closing Balance	31/12/2022		<u>£ 14,621.66</u>
Uncleared This Year End			£ -
Bank Closing Balance			<u><u>£ 14,621.66</u></u>

Business Market Manager

Opening Balance	01/01/2022		<u>£ 45,062.51</u>
Transfers		-£ 10,120.93	
Income		-£ 82.09	
Expenditure		£ -	
Cash Book Closing Balance	31/12/2022		<u>£ 35,023.67</u>
Uncleared This Year End		£ -	
Bank Closing Balance			<u><u>£ 35,023.67</u></u>

