

**THE JAMES NEILL TRUST FUND**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2023**

---

**THE JAMES NEILL TRUST FUND**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 5
<b>Independent examiner's report</b>	6
<b>Statement of financial activities</b>	7
<b>Balance sheet</b>	8
<b>Notes to the financial statements</b>	9 - 18

---

## THE JAMES NEILL TRUST FUND

---

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2023

---

**Trustees** Mr G H N Peel (resigned 31 December 2022)  
Lady Neill, DL  
Mrs S D Neill  
Mr N J A Hutton, MBE (appointed 12 September 2022)  
Dr C J Lawrenson (appointed 12 September 2022)  
Mrs P M Jewitt (appointed 12 September 2022)

**Charity registered number** 503203

**Principal office** The James Neill Trust Fund  
Barn Cottage  
Lindrick Common  
Worksop  
S81 8BA

**Contact** Email: [jntf@neillcharities.com](mailto:jntf@neillcharities.com)  
Website: [www.neillcharities.com/jntf](http://www.neillcharities.com/jntf)

**Accountants** BHP LLP  
2 Rutland Park  
Sheffield  
S10 2PD

**Bankers** National Westminster Bank plc  
42 High Street  
Sheffield  
S1 2GE

Virgin Money plc  
Jubilee House  
Gosforth  
Newcastle-upon-Tyne  
NE3 4PL

**Solicitors** Wrigleys Solicitors  
Derwent House  
150 Arundel Gate  
Sheffield  
S1 2FN

**Investment advisors** Investec Wealth & Investment Limited  
61 Napier Street  
Sheffield  
S11 8HA

**Independent examiner** Rachel Heath FCCA DChA  
BHP LLP  
2 Rutland Park  
Sheffield  
S10 2PD

---

## THE JAMES NEILL TRUST FUND

---

### TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

---

The Trustees present their report and accounts for the year ended 5 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust Fund's Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (second edition - October 2019).

#### ***Structure, governance and management***

##### **a. Constitution**

The original Trust was established by a Deed of Settlement dated 23 October 1961 with gifts made by Marjorie Wike Coote, a daughter of James Neill and an Aunt of the late Sir Hugh Neill. Mrs Coote's gifts were to be applied for the welfare of James Neill employees and former employees and for such charitable purposes benefitting persons residing within 20 miles of Sheffield Cathedral as the Trustees in their discretion were to decide.

On 31 December 1973, the Trustees executed a Deed of Variation which excluded the specific provision for the welfare of James Neill employees and former employees, and the Trust Fund became a Charitable Trust.

The Trustees who served during the year are:

Mr G H N Peel (resigned 31 December 2022)

Lady Neill, DL

Mrs S D Neill

Mr N J A Hutton

Dr C J Lawrenson

Mrs P M Jewitt

##### **b. Methods of appointment or election of Trustees**

Trustees are appointed by existing Trustees with the appointment being confirmed in writing.

All Trustees give their time freely and no Trustee was remunerated in the year.

##### **c. Financial risk management**

The principal risks to which the charity is exposed are the security and performance of the investments and cash. The Trustees are satisfied that they have arrangements in place to mitigate those risks.

---

## THE JAMES NEILL TRUST FUND

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

---

#### ***Objectives and activities***

##### **a. Policies and objectives**

The Trust Fund is for such charitable purposes benefiting persons residing within 20 miles of Sheffield Cathedral as the Trustees in their uncontrolled discretion shall from time to time decide.

The Trustees provide benefit in two ways. Firstly by providing ongoing support, subject to annual review, to a variety of established voluntary organisations which benefit residents within the qualifying area. Secondly, the Trustees give sympathetic consideration to requests from organisations for one-off grants to meet start up costs, capital costs offering long term benefits, or costs arising from unforeseen circumstances.

The Trustees usually meet in the autumn each year to consider appeals, which should be submitted during the month of July. Appeals received at other times of the year are deferred until the following Autumn unless they require consideration for an urgent "one-off" grant for a specific project.

##### **b. Public benefit**

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of the activities carried out to deliver a public benefit are set out in the Achievements and performance section below.

#### ***Achievements and performance***

##### **a. Main achievements of the charity**

During the year, the Trustees provided ongoing financial support totalling £22,000 to 10 organisations and made 25 one-off grants totalling £33,100. Details of ongoing support provided and the grants made are set out in the notes to the accounts.

#### ***Financial review***

##### **a. Review of the year**

The attached accounts show the current state of the charity's finances.

Total income for the year was £62,452 (2022: £57,800).

Total expenditure for the year was £74,766 (2022: £62,813). Investment management costs were £7,683 (2022: £7,993). Grants to institutions were £55,100 (2022: £51,900). Support costs were £11,983 (2022: £2,920).

Net expenditure for the year was £134,375 (2022: net income of £100,161) after taking into account the loss on investment assets of £122,061 (2022: gain of £105,174). There was a deficit on the unrestricted fund of £11,152 (2022: £9,919 surplus) and a deficit on the endowment fund of £123,223 (2022: £90,242 surplus).

Total funds carried forward at 5 April 2022 are £1,418,527 (2022: £1,552,902) of which endowment funds are £1,376,468 (2022: £1,499,691) and unrestricted funds are £42,059 (2022: £53,211).

The Trustees consider the overall finances of the Charity to be sound.

---

## THE JAMES NEILL TRUST FUND

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

---

#### **b. Reserves policy**

At 5 April 2023 the charity had unrestricted reserves amounting to £42,059 (2022: £53,211). The Trustees consider it to be prudent to hold income reserves of this order partly so that the level of grants in the immediate future can be sustained in the event of any unforeseen fall in income and partly to enable the Trustees to make one or more particularly substantial grants without prejudicing the normal pattern of grant making.

#### **c. Going concern**

There are no material uncertainties in relation to going concern. Further details about the adoption of the going concern basis are given in note 1.2 to the accounts.

#### **d. Investment policy**

The expendable endowment fund is held substantially in quoted securities covering a diversified range of assets including Fixed Interest, UK and Overseas equities, Commercial Property and Alternative Investments. The balance of the expendable endowment fund is held in cash on deposit.

The investment objective is to maximise the funds of the charity through a mixture of the above assets, achieving a level of income commensurate to the asset mix and capital growth ahead of inflation over time. This objective should be achieved undertaking only a moderate level of risk.

The unrestricted income fund is held partly in quoted securities and partly in cash on deposit.

The Trustees' investments are managed by the investment advisors on a discretionary basis.

#### **e. Asset cover for funds**

Note 11 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

---

**THE JAMES NEILL TRUST FUND**

---

**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 5 APRIL 2023*

---

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Lady Neill DL**

Date:

---

## THE JAMES NEILL TRUST FUND

---

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2023

---

#### Independent Examiner's Report to the Trustees of The James Neill Trust Fund ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2023.

#### Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Rachel Heath FCCA DChA

BHP LLP  
2 Rutland Park  
Sheffield  
S10 2PD

---

**THE JAMES NEILL TRUST FUND**

---

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2023**

---

	Note	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>					
Investments	2	62,452	-	62,452	57,800
<b>Total income and endowments</b>		<b>62,452</b>	<b>-</b>	<b>62,452</b>	<b>57,800</b>
<b>Expenditure on:</b>					
Raising funds	3	-	7,683	7,683	7,993
Charitable activities:	4, 5				
Regular grants		22,000	-	22,000	16,750
One-off grants		33,100	-	33,100	35,150
Support costs		11,983	-	11,983	2,920
<b>Total expenditure</b>		<b>67,083</b>	<b>7,683</b>	<b>74,766</b>	<b>62,813</b>
<b>Net expenditure before net (losses)/gains on investments</b>		<b>(4,631)</b>	<b>(7,683)</b>	<b>(12,314)</b>	<b>(5,013)</b>
Net (losses)/gains on investments	8	(6,521)	(115,540)	(122,061)	105,174
<b>Net movement in funds</b>		<b>(11,152)</b>	<b>(123,223)</b>	<b>(134,375)</b>	<b>100,161</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		53,211	1,499,691	1,552,902	1,452,741
Net movement in funds		(11,152)	(123,223)	(134,375)	100,161
<b>Total funds carried forward</b>		<b>42,059</b>	<b>1,376,468</b>	<b>1,418,527</b>	<b>1,552,902</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

---

**THE JAMES NEILL TRUST FUND**

---

**BALANCE SHEET**  
*AS AT 5 APRIL 2023*

---

	<b>Note</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Fixed assets</b>			
Investments	8	<b>1,391,712</b>	1,521,456
		<hr/>	<hr/>
		<b>1,391,712</b>	1,521,456
<b>Current assets</b>			
Cash at bank and in hand		<b>28,765</b>	33,396
		<hr/>	<hr/>
		<b>28,765</b>	33,396
Creditors: amounts falling due within one year	9	<b>(1,950)</b>	(1,950)
		<hr/>	<hr/>
<b>Net current assets</b>		<b>26,815</b>	31,446
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		<b>1,418,527</b>	1,552,902
		<hr/>	<hr/>
<b>Total net assets</b>		<b>1,418,527</b>	1,552,902
		<hr/> <hr/>	<hr/> <hr/>
<b>Charity funds</b>			
Endowment funds	10	<b>1,376,468</b>	1,499,691
Unrestricted funds	10	<b>42,059</b>	53,211
		<hr/>	<hr/>
<b>Total funds</b>		<b>1,418,527</b>	1,552,902
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Lady Neill DL**

Date:

The notes on pages 9 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

---

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The James Neill Trust Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the charity and rounded to the nearest £.

**1.2 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements.

The charity has sufficient reserves to enable it to continue for the foreseeable future. Therefore, the trustees believe it is appropriate for the financial statements to be prepared on the going concern basis.

**1.3 Income**

Income is taken into account in the year for which it is expected to be received.

**1.4 Expenditure**

Expenditure is included on an accruals basis inclusive of any irrecoverable VAT.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All governance and secretarial costs are akin to support costs under SORP 2019 (FRS 102). All costs other than investment fees are therefore shown as support costs under charitable expenditure.

**1. Accounting policies (continued)**

**1.5 Taxation**

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 s521 – s537 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**1.6 Investments**

Investments are included at their market value on 5 April and the unrealised net gains or losses arising from the revaluation are recognised in the Statement of Financial Activities.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

---

## THE JAMES NEILL TRUST FUND

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

---

#### 1. Accounting policies (continued)

##### 1.11 Fund accounting

###### Expendable Endowment Fund

The fund was established by deed on 23 October 1961, by the Settlement of shares in James Neill (Sheffield) Limited. This comprises funds that may be held in perpetuity which the Trustees are able to use in accordance with the charitable objects detailed in the Trust Deed. Therefore the Trustees consider that the capital should be regarded as expendable endowment.

The Trustees are required, but at their absolute discretion, to apply the income, after the payment of expenses, and the capital for the benefit of people residing within 20 miles of Sheffield Cathedral.

###### Unrestricted Income Fund

These are reserves which the Trustees are free to use in accordance with the charity's objectives.

#### 2. Investment income

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	Total funds 2022 £
Income from listed investments	62,363	<b>62,363</b>	57,797
Interest receivable	89	<b>89</b>	3
	<hr/> <b>62,452</b> <hr/>	<hr/> <b>62,452</b> <hr/>	<hr/> 57,800 <hr/>
Total 2022	<hr/> <b>57,800</b> <hr/>	<hr/> <b>57,800</b> <hr/>	

---

THE JAMES NEILL TRUST FUND

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

---

3. Raising funds

	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment management costs	7,683	<b>7,683</b>	7,993
	<hr/>	<hr/>	<hr/>
Total 2022	7,993	7,993	
	<hr/>	<hr/>	

4. Grants payable

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Regular grants	22,000	<b>22,000</b>	16,750
One-off grants	33,100	<b>33,100</b>	35,150
	<hr/>	<hr/>	<hr/>
	55,100	<b>55,100</b>	51,900
	<hr/>	<hr/>	<hr/>
Total 2022	51,900	51,900	
	<hr/>	<hr/>	

---

THE JAMES NEILL TRUST FUND

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

---

4. Grants payable - continued

	2023 £	2022 £
<i>Regular grants comprise:</i>		
British Red Cross	-	1,500
Barnardo's	2,000	-
Boys & Girls Clubs South Yorkshire	3,000	-
Cavendish Cancer Care	2,000	2,000
Friends of Whinfell Quarry Garden	-	750
Fareshare Yorkshire	2,000	-
Herbert Hughes Memorial Fund	-	500
Sheffield General Cemetery Trust	1,000	1,000
St Luke's Hospice	4,500	4,500
SVP Furniture Store Sheffield	3,000	2,000
The Boys' Brigade Sheffield & District Battalion	1,000	1,000
Voluntary Action Sheffield	2,000	2,000
Whirlow Hall Farm Trust	1,500	1,500
	<u>22,000</u>	<u>16,750</u>

---

**THE JAMES NEILL TRUST FUND**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 5 APRIL 2023*

---

**4. Grants payable - continued**

	<b>2023</b>	2022
	£	£
<b><i>One-off grants comprise:</i></b>		
ABF The Soldiers' Charity	-	1,000
Aspergers Children & Carers Together ACCT	<b>2,500</b>	-
Assist Sheffield	<b>1,000</b>	-
Adira	-	1,000
Ben's Centre for Vulnerable People	<b>1,000</b>	-
Cemetery Road Baptist Road	<b>2,000</b>	-
Cruse Bereavement Support	-	1,000
Conflict Resolution in Sheffield Schools Training	<b>1,000</b>	-
Development Education Centre	<b>1,000</b>	-
Disability Sheffield Centre for Independent Living	-	1,000
Framework	<b>1,000</b>	1,000
Grow	<b>1,500</b>	-
Harmony Works	<b>2,000</b>	-
Listening Books	-	1,000
Macmillan Cancer Support	-	1,000
Military Community Veterans Centre	<b>2,000</b>	-
Nomad Opening Doors	<b>1,000</b>	-
Oughtibridge PCC	-	2,000
Paces Sheffield	-	2,000
Parson Cross Initiative	-	500
Premier Learning	-	500
Project Foodhall CIC	-	1,000
Reading Sheffield	<b>500</b>	-
Rotherham Cancer Care Centre	-	1,000
Roundabout Ltd	<b>2,000</b>	-
Ruskin Mill Trust	<b>1,000</b>	-
Sheffield Family Holiday Fund	<b>1,000</b>	1,000
Sheffield Futures	<b>1,000</b>	1,000
Sheffield Hospitals Charity	-	1,000
Sheffield Methodist Circuit	-	500
Sheffield Women's Counselling & Therapy Service Ltd	<b>2,000</b>	1,000
Snowdrop Project	-	5,000
South Yorkshire Chaplaincy & Listening Service	<b>2,000</b>	750
<b><i>subtotal c/f</i></b>	<b>25,500</b>	24,250

---

**THE JAMES NEILL TRUST FUND**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 5 APRIL 2023*

---

**4. Grants payable - continued**

	<b>2023</b>	2022
	£	£
subtotal b/f	<b>25,500</b>	24,250
Southern Light Community Church	-	2,000
Spinal Injuries Association	<b>500</b>	500
Support Through Court Sheffield	-	1,000
St Paul's Wordsworth Avenue	<b>500</b>	-
Teenage Cancer Trust	-	1,000
The DATIC Trust	<b>1,000</b>	1,000
The Exodus Project	<b>1,600</b>	1,400
The Riva Club/Project Ltd	-	1,000
The Sick Children's Trust	<b>1,000</b>	1,000
The Shaw Lane Foundation Ltd	<b>1,000</b>	-
Young Lives vs Cancer (formerly Clic Sargent)	<b>2,000</b>	-
	<hr/> <b>33,100</b> <hr/>	<hr/> 33,150 <hr/>

**5. Support costs**

	<b>2023</b>	2022
	£	£
Accountancy charges	<b>1,398</b>	1,398
Independent examination charges	<b>552</b>	552
Legal and professional	<b>6,300</b>	692
Bank charges	<b>29</b>	70
Administration costs	<b>3,704</b>	208
	<hr/> <b>11,983</b> <hr/>	<hr/> 2,920 <hr/>

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 5 April 2023, expenses totalling £147 were reimbursed or paid directly to 1 Trustee (2022 - £208 to 1 Trustee) in respect of postage, stationery and other office costs during the year.

---

**THE JAMES NEILL TRUST FUND**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 5 APRIL 2023*

---

**7. Employees**

There were no employees during either year.

**8. Fixed asset investments**

	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
<i>Listed investments</i>				
At 6 April 2022	28,608	1,481,260	<b>1,509,868</b>	1,413,098
Additions	-	180,249	<b>180,249</b>	87,256
Disposals	-	(180,678)	<b>(180,678)</b>	(95,660)
Revaluations	(6,521)	(115,540)	<b>(122,061)</b>	105,174
At 5 April 2023	<u>22,087</u>	<u>1,365,291</u>	<u><b>1,387,378</b></u>	<u>1,509,868</u>
Investment cash	-	4,334	<b>4,334</b>	11,588
At 5 April 2023	<u>22,087</u>	<u>1,369,625</u>	<u><b>1,391,712</b></u>	<u>1,521,456</u>
Historical cost	<u>25,758</u>	<u>1,160,589</u>	<u><b>1,186,347</b></u>	<u>1,149,210</u>

**9. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Accruals	<u><b>1,950</b></u>	<u>1,950</u>

---

**THE JAMES NEILL TRUST FUND**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 5 APRIL 2023*

---

**10. Statement of funds****Statement of funds - current year**

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
<b><i>Unrestricted funds</i></b>					
General funds	53,211	62,452	(67,083)	(6,521)	42,059
<b><i>Endowment funds</i></b>					
Expendable endowment fund	1,499,691	-	(7,683)	(115,540)	1,376,468
<b><i>Total of funds</i></b>	<b>1,552,902</b>	<b>62,452</b>	<b>(74,766)</b>	<b>(122,061)</b>	<b>1,418,527</b>

**Statement of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
<b><i>Unrestricted funds</i></b>					
General funds	43,292	57,800	(54,820)	6,939	53,211
<b><i>Endowment funds</i></b>					
Expendable endowment fund	1,409,449	-	(7,993)	98,235	1,499,691
<b><i>Total of funds</i></b>	<b>1,452,741</b>	<b>57,800</b>	<b>(62,813)</b>	<b>105,174</b>	<b>1,552,902</b>

Descriptions for the above funds can be found in the accounting policy in note 1.11.

---

THE JAMES NEILL TRUST FUND

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

---

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Fixed asset investments	22,087	1,369,625	1,391,712
Current assets	21,922	6,843	28,765
Creditors due within one year	(1,950)	-	(1,950)
<b>Total</b>	<b>42,059</b>	<b>1,376,468</b>	<b>1,418,527</b>

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Fixed asset investments	28,608	1,492,848	1,521,456
Current assets	26,553	6,843	33,396
Creditors due within one year	(1,950)	-	(1,950)
<b>Total</b>	<b>53,211</b>	<b>1,499,691</b>	<b>1,552,902</b>

12. Related party transactions

The charity paid £4,500 (2022: £4,500) to St Luke's Hospice of which Lady Neill, DL is President.