

**Charity Registration No. 503203**

**THE JAMES NEILL TRUST FUND  
REPORTS AND FINANCIAL STATEMENTS  
YEAR ENDED 5 APRIL 2021**

# THE JAMES NEILL TRUST FUND

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr G H N Peel Lady Neill, DL Mrs N R Peel Mr A M C Staniforth Mrs S D Neill
<b>Charity number</b>	503203
<b>Contact</b>	Lady Neill, DL Email: neillcharities@me.com
<b>Principal address</b>	The James Neill Trust Fund Barn Cottage Lindrick Common Worksop S81 8BA
<b>Accountants</b>	BHP LLP 2 Rutland Park Sheffield S10 2PD
<b>Bankers</b>	National Westminster Bank plc 42 High Street Sheffield S1 2GE  Virgin Money plc Jubilee House Gosforth Newcastle-upon-Tyne NE3 4PL
<b>Solicitors</b>	Keebles LLP Commercial House 14 Commercial Street Sheffield S1 2AT
<b>Investment advisors</b>	Investec Wealth & Investment Limited 61 Napier Street Sheffield S11 8HA
<b>Independent examiner</b>	Jane Marshall FCA DChA BHP LLP 2 Rutland Park Sheffield S10 2PD

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# THE JAMES NEILL TRUST FUND

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# **THE JAMES NEILL TRUST FUND**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 5 APRIL 2021***

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The Trustees present their report and accounts for the year ended 5 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust Fund's Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (second edition - October 2019).

#### **Structure, governance and management**

The original Trust was established by a Deed of Settlement dated 23 October 1961 with gifts made by Marjorie Wike Coote, a daughter of James Neill and an Aunt of the late Sir Hugh Neill. Mrs Coote's gifts were to be applied for the welfare of James Neill employees and former employees and for such charitable purposes benefitting persons residing within 20 miles of Sheffield Cathedral as the Trustees in their discretion were to decide.

On 31 December 1973, the Trustees executed a Deed of Variation which excluded the specific provision for the welfare of James Neill employees and former employees, and the Trust Fund became a Charitable Trust.

The Trustees who served during the year are:

Mr G H N Peel

Lady Neill, DL

Mrs N R Peel

Mr A M C Staniforth

Mrs S D Neill

Trustees are appointed in writing by the existing Trustees.

The Trustees usually meet in the autumn each year to consider appeals, which should be submitted during the month of July. Appeals received at other times of the year are deferred until the following Autumn unless they require consideration for an urgent "one-off" grant for a specific project.

All Trustees give their time freely and no Trustee was remunerated in the year.

The principal risks to which the charity is exposed are the security and the performance of the investments and cash and the Trustees are satisfied that they have arrangements in place to mitigate those risks.

#### **Objectives and activities**

The Trust Fund is for such charitable purposes benefitting persons residing within 20 miles of Sheffield Cathedral as the Trustees in their uncontrolled discretion shall from time to time decide.

The Trustees provide benefit in two ways. Firstly by providing ongoing support, subject to annual review, to a variety of established voluntary organisations which benefit residents within the qualifying area. Secondly, the Trustees give sympathetic consideration to requests from organisations for one-off grants to meet start up costs, capital costs offering long term benefits, or costs arising from unforeseen circumstances.

#### **Public benefit**

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of the activities carried out to deliver a public benefit are set out in the Achievements and performance section below.

# THE JAMES NEILL TRUST FUND

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2021

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#### **Achievements and performance**

During the year, the Trustees provided ongoing financial support totalling £24,500 to 14 organisations and made 26 one-off grants totalling £20,250. Details of ongoing support provided and the grants made are set out in the notes to the accounts.

#### **Financial review**

The attached accounts show the current state of the charity's finances.

Total income for the year was £47,441 (2020: £59,901).

Total expenditure for the year was £55,977 (2020: £69,587). Investment management costs were £7,212 (2020: £7,701). Grants to institutions were £44,750 (2020: £57,750). Support costs were £4,014 (2020: £4,136).

Net income for the year was £260,169 (2020: net expenditure £280,610) after taking into account the gain on investment assets of £268,704 (2020: losses of £270,924). There was a surplus on the unrestricted fund of £543 (2020: deficit of £10,956) and a surplus on the endowment fund of £259,626 (2020: deficit of £269,654).

Total funds carried forward at 5 April 2021 are £1,452,741 (2020: £1,192,572) of which endowment funds are £1,409,449 (2020: £1,149,823) and unrestricted funds are £43,292 (2020: £42,749).

The Trustees consider the overall finances of the Charity to be sound.

#### **Reserves policy**

At 5 April 2021 the charity had unrestricted reserves amounting to £43,292 (2020: £42,749). The Trustees consider it to be prudent to hold income reserves of this order partly so that the level of grants in the immediate future can be sustained in the event of any unforeseen fall in income and partly to enable the Trustees to make one or more particularly substantial grants without prejudicing the normal pattern of grant making.

#### **Going Concern**

There are no material uncertainties in relation to going concern. Further details about the adoption of the going concern basis are given in note 1.10 to the accounts.

#### **Investment policy**

The expendable endowment fund is held substantially in quoted securities covering a diversified range of assets including Fixed Interest, UK and Overseas equities, Commercial Property and Alternative Investments. The balance of the expendable endowment fund is held in cash on deposit at the best interest rates available.

The investment objective is to maximise the funds of the charity through a mixture of the above assets, achieving a level of income commensurate to the asset mix and capital growth ahead of inflation over time. This objective should be achieved undertaking only a moderate level of risk.

The unrestricted income fund is held partly in quoted securities and partly in cash on deposit at the best interest rates available.

The Trustees' investments are managed by the investment advisors on a discretionary basis.

#### **Asset cover for funds**

Note 12 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

**THE JAMES NEILL TRUST FUND**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 5 APRIL 2021***

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Approved by the Trustees and signed on their behalf:

Lady Neill, DL

Trustee

Dated: 22 September 2021

# **THE JAMES NEILL TRUST FUND**

## **INDEPENDENT EXAMINER'S REPORT**

### ***TO THE TRUSTEES OF THE JAMES NEILL TRUST FUND***

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2021, which are set out on pages 0 to 15.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Marshall FCA DChA  
BHP LLP

2 Rutland Park  
Sheffield  
S10 2PD

Dated: 4 October 2021

## THE JAMES NEILL TRUST FUND

### STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	Unrestricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
<b>Income and endowments from:</b>					
Investments and deposit interest	3	47,441	-	47,441	59,901
		47,441	-	47,441	59,901
<b>Expenditure on:</b>					
<b>Raising funds</b>					
Investment management costs		-	7,212	7,212	7,701
<b>Charitable activities</b>					
Regular grants	5	24,500	-	24,500	23,500
One-off grants	5	20,250	-	20,250	34,250
Support costs	6	4,014	-	4,014	4,136
<b>Total expenditure</b>		<b>48,764</b>	<b>7,212</b>	<b>55,977</b>	<b>69,587</b>
Net gains/(losses) on investments		1,866	266,838	268,704	(270,924)
<b>Net income/(expenditure) - net movement in funds</b>		<b>543</b>	<b>259,626</b>	<b>260,169</b>	<b>(280,610)</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward at 6 April 2020		42,749	1,149,823	1,192,572	1,473,182
<b>Total funds carried forward at 5 April 2021</b>		<b>43,292</b>	<b>1,409,449</b>	<b>1,452,741</b>	<b>1,192,572</b>

All income and expenditure amounts relate to continuing activities.

# THE JAMES NEILL TRUST FUND

## BALANCE SHEET

**AS AT 5 APRIL 2021**

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		2021		2020	
	Notes	£	£	As Restated £	£
<b>Fixed assets</b>					
Investments	10		1,424,177		1,171,685
<b>Current assets</b>					
Cash at bank and in hand		30,514		23,875	
		<u>30,514</u>		<u>23,875</u>	
<b>Creditors: amounts falling due within one year</b>	11	(1,950)		(2,988)	
<b>Net current assets</b>			<u>28,564</u>		<u>20,887</u>
<b>Net assets</b>	12		<u>1,452,741</u>		<u>1,192,572</u>
<b>Charity funds</b>					
<b>Capital funds</b>					
Endowment funds			1,409,449		1,149,823
<b>Income funds</b>					
Unrestricted funds			43,292		42,749
			<u>1,452,741</u>		<u>1,192,572</u>

The accounts were approved by the Trustees on 22 September 2021

Lady Neill, DL  
Trustee

# THE JAMES NEILL TRUST FUND

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 5 APRIL 2021

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The James Neill Trust Fund meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity and rounded to the nearest £.

##### **1.2 Income**

Income is taken into account in the year for which it is expected to be received.

##### **1.3 Expenditure**

Expenditure is included on an accruals basis inclusive of any irrecoverable VAT.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All governance and secretarial costs are akin to support costs under SORP 2019. All costs other than investment fees are therefore shown as support costs under charitable expenditure.

##### **1.4 Investments**

Investments are included at their market value on 5 April and the unrealised net gains or losses arising from the revaluation are recognised in the Statement of Financial Activities.

##### **1.5 Prior year adjustment**

Cash that is held by investment managers as part of the investment portfolio is now included in the Balance Sheet within investments. Previously this cash had been included in the Balance Sheet within cash at bank and in hand. As a result of this the comparative figure for investments have been increased by £59,233 and the comparative figure for cash at bank and in hand has been reduced by the same amount.

# THE JAMES NEILL TRUST FUND

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2021

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#### 1.6 Fund accounting

##### Expendable Endowment Fund

The fund was established by deed on 23 October 1961, by the Settlement of shares in James Neill (Sheffield) Limited. This comprises funds that may be held in perpetuity which the Trustees are able to use in accordance with the charitable objects detailed in the Deed. Therefore the Trustees consider that the capital should be regarded as expendable endowment.

The Trustees are required, but at their absolute discretion, to apply the income, after the payment of expenses, and the capital for the benefit of people residing within 20 miles of Sheffield Cathedral.

##### Unrestricted Income Fund

These are reserves which the Trustees are free to use in accordance with the charity's objectives.

#### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

#### 1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening of the deposit or similar account.

#### 1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 1.11 Going Concern

The charity has sufficient reserves to enable it to continue for the foreseeable future. Therefore, the trustees believe it is appropriate for the financial statements to be prepared on the going concern basis.

# THE JAMES NEILL TRUST FUND

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2021

#### 2 Prior year's statement of financial activities

	Unrestricted funds £	Endowment funds £	Total 2020 £
<b><u>Income and endowments from:</u></b>			
Investments and deposit interest	59,901	-	59,901
<b>Total income</b>	<b>59,901</b>	<b>-</b>	<b>59,901</b>
<b><u>Expenditure on:</u></b>			
<b>Raising funds</b>			
Investment management costs	-	7,701	7,701
<b>Charitable activities</b>			
Regular grants	23,500	-	23,500
One-off grants	34,250	-	34,250
Support costs	4,136	-	4,136
<b>Total expenditure</b>	<b>61,886</b>	<b>7,701</b>	<b>69,587</b>
Net losses on investments	(8,971)	(261,953)	(270,924)
<b>Net expenditure - Net movement in funds</b>	<b>(10,956)</b>	<b>(269,654)</b>	<b>(280,610)</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward at 6 April 2019	53,705	1,419,477	1,473,182
<b>Total funds carried forward at 5 April 2020</b>	<b>42,749</b>	<b>1,149,823</b>	<b>1,192,572</b>

#### 3 Income from investments

	2021 £	2020 £
Income from listed investments	47,412	59,759
Interest receivable	29	142
	<b>47,441</b>	<b>59,901</b>

## THE JAMES NEILL TRUST FUND

### NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

#### 4 Total expenditure

	Other costs £	Grant funding £	Total 2021 £	Total 2020 £
<b>Raising funds</b>				
Investment management costs	7,212	-	7,212	7,701
<b>Charitable activities</b>				
Regular grants	-	24,500	24,500	23,500
One-off grants	-	20,250	20,250	34,250
Support costs	4,014	-	4,014	4,136
	<b>11,227</b>	<b>44,750</b>	<b>55,977</b>	<b>69,587</b>

#### 5 Grants payable

	2021 £	2020 £
Regular grants	24,500	23,500
One-off grants	20,250	34,250
	<b>44,750</b>	<b>57,750</b>

## THE JAMES NEILL TRUST FUND

### NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

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#### Grants payable- continued

	2021	2020
	£	£
<b>Regular grants comprise:</b>		
Barnado's	1,500	1,500
Boys & Girls Clubs South Yorkshire	3,000	3,000
British Red Cross	1,500	1,500
Cavendish Cancer Care	2,000	2,000
FareShare Yorkshire	1,000	1,000
Friends of Whinfell Quarry Garden	750	750
Herbert Hughes Memorial Fund	500	500
Sheffield General Cemetery Trust	750	1,000
St Luke's Hospice	4,500	2,500
SVP Furniture Store Sheffield	2,000	2,000
The Boys' Brigade Sheffield & District Battalion	1,000	1,000
The Cathedral Archer Project	2,500	2,500
The Ethel Community Barge	-	750
Voluntary Action Sheffield	2,000	2,000
Whirlow Hall Farm Trust	1,500	1,500
	<u>24,500</u>	<u>23,500</u>

## THE JAMES NEILL TRUST FUND

### NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

#### Grants payable- continued

	2021	2020
	£	£
<b>One-off grants comprise:</b>		
Asperger's Children & Carers Together	-	1,250
ASSIST Sheffield	500	-
Barnsley Hospital Charity	500	-
Centrepont Barnsley	1,000	-
CLIC Sargent Cancer Care For Children	1,500	1,500
Emmanuel Methodist Church	-	1,000
Forced Entertainment Ltd	-	1,500
Fourways Methodist Church (now Stanwood Methodist Church)	400	-
Framework	-	1,000
Goalball UK	-	1,000
Golddigger Trust	-	1,000
Greenhill Methodist Church	-	1,000
Greentop Community Circus	500	-
Hesley Wood Scout Activity Centre (Capital Appeal)	500	-
HOPE	500	-
Hope City Foundation	500	-
Hope English School	500	-
Kickback Recovery Community CIO	1,000	-
Listening Books	500	1,000
Manor & Castle Development Trust Ltd	-	2,000
Manor Community Transport	1,000	-
Montgomery Arts & Christian Centre Sheffield Ltd	-	1,000
Paces Sheffield	1,000	-
Personal Support Unit	-	1,000
Project Buzz	-	1,000
Roundabout (Capital Appeal)	1,000	-
Ruskin Mill Trust	500	-
Sheffield Family Holiday Fund	1,000	1,000
Sheffield Futures	500	-
Sheffield Methodist Circuit	350	-
Sheffield Women's Counselling & Therapy Service Ltd	1,000	1,000
Sheffield Young Carers	2,000	2,000
SIA	500	-
St John's Church, Ranmoor (Capital Appeal)	1,000	-
St Luke's Hospice Research Project	-	2,000
SYCF - SY Flood Disaster Relief Appeal Fund	-	5,000
The Children's Hospital Charity	-	3,000
The DATIC Trust	1,000	1,000
The Friends of the City of Sheffield Youth Orchestra	-	1,000
<b>Subtotal carried forward</b>	<b>18,750</b>	<b>31,250</b>

## THE JAMES NEILL TRUST FUND

### NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

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	2021 £	2020 £
<b>Subtotal brought forward</b>	<b>18,750</b>	31,250
The High Street Centre Ltd	-	2,000
The Sick Children's Trust	-	1,000
Xalt Youth	<b>1,000</b>	-
Yorkshire Lowland Search and Rescue	<b>500</b>	-
	<u><b>20,250</b></u>	<u>34,250</u>
<b>6 Support costs</b>	<b>2021 £</b>	<b>2020 £</b>
Accountancy charges	<b>1,398</b>	2,412
Independent examination charges	<b>552</b>	552
Bank charges	<b>84</b>	86
Administration costs	<b>1,980</b>	1,086
	<u><b>4,014</b></u>	<u>4,136</u>

### 7 Trustees

The Trustees (or any persons connected with them) neither received or waived any remuneration during the year (2020: £nil).

One of the Trustees was reimbursed an amount of £224 in respect of postage, stationery and meeting costs during the year (2020: One Trustee, £186).

### 8 Employees

There were no employees during either year.

### 9 Taxation

The charity is considered to pass the tests set out in Schedule 6, paragraph 1 of the Finance Act 2010 and therefore meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by the Income Tax Act 2007, Part 10 S521 - S537 or S256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# THE JAMES NEILL TRUST FUND

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2021

#### 10 Fixed asset investments

	Unrestricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
<b>Listed investments</b>				
Market value at 6 April 2020	19,803	1,092,649	1,112,452	1,427,336
Disposal proceeds	-	(254,003)	(254,003)	(201,375)
Acquisitions at cost	-	285,945	285,945	157,288
Change in value in the year	1,866	266,838	268,704	(270,797)
<b>Market value at 5 April 2021</b>	<b>21,669</b>	<b>1,391,429</b>	<b>1,413,098</b>	1,112,452
Investment cash	-	11,079	11,079	59,233
<b>At 5 April 2021</b>	<b>21,669</b>	<b>1,402,508</b>	<b>1,424,177</b>	1,171,685
Historical cost:				
At 5 April 2021	26,992	1,153,768	1,180,760	
At 5 April 2020	26,992	1,092,319	1,119,311	

#### 11 Creditors: amounts falling due within one year

	2021 £	2020 £
Administration charges	-	24
Independent examination charges	552	552
Accountancy charges	1,398	2,412
	<b>1,950</b>	<b>2,988</b>

## THE JAMES NEILL TRUST FUND

### NOTES TO THE ACCOUNTS (CONTINUED)

#### FOR THE YEAR ENDED 5 APRIL 2021

#### 12 Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total £
<b>Fund balances at 5 April 2021 are represented by:</b>			
Investments	21,669	1,402,508	1,424,177
Current assets	23,573	6,941	30,514
Creditors: amounts falling due within one year	(1,950)	-	(1,950)
	<u>43,292</u>	<u>1,409,449</u>	<u>1,452,741</u>
<b>Fund balances at 5 April 2020 are represented by:</b>			
Investments	21,862	1,149,823	1,171,685
Current assets	23,875	-	23,875
Creditors: amounts falling due within one year	(2,988)	-	(2,988)
	<u>42,749</u>	<u>1,149,823</u>	<u>1,192,572</u>
<b>Unrealised (losses)/gains included in the 2021 balances:</b>			
On investments	(5,323)	299,110	293,787
	<u>(5,323)</u>	<u>299,110</u>	<u>293,787</u>
<b>Reconciliation of movements in unrealised gains</b>			
Unrealised losses at 6 April 2020	(7,189)	(61,119)	(68,308)
In respect of disposals in year	-	106,544	106,544
	<u>(7,189)</u>	<u>45,425</u>	<u>38,236</u>
Net gains on revaluations in year	1,866	253,685	255,551
	<u>(5,323)</u>	<u>299,110</u>	<u>293,787</u>

#### 13 Related parties

The charity paid £4,500 (2020: £4,500) to St Luke's Hospice of which Lady Neill, DL is President.

The charity paid £nil (2020: £5,000) to South Yorkshire Community Foundation of which Lady Neill, DL is Vice President, for The South Yorkshire Flood Disaster Appeal Fund.