

SOUTH HYKEHAM VILLAGE HALL

Charity Accounts - Registered Charity No 503154

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

SOUTH HYKEHAM VILLAGE HALL
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For the year ended 31. March 2022

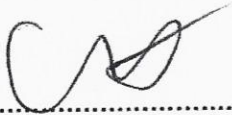
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SOUTH HYKEHAM VILLAGE HALL
Business Information
For the year ended 31 March 2022

Proprietor	Bruce Large Chair
Business Address	Boundary Lane South Hykeham Lincoln Lincolnshire LN6 9NQ
Accountants	Spence Accounting Limited 1 Stirlin Court Saxilby Enterprise Park Lincoln LN1 2LR

SOUTH HYKEHAM VILLAGE HALL
Accountants' Report
For the year ended 31 March 2022

We have approved the accounts for the year ended 31 March 2022.
In accordance with your instructions we have generated this set of accounts using the information and accounting records provided by you.



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Spence Accounting Limited
1 Stirlin Court
Saxilby Enterprise Park
Lincoln
LN1 2LR
20 September 2022

Client Approval Certificate

I approve these accounts and I confirm that all relevant records and information have been made available in their preparation.

Bruce Large Chair

Mike Czartowski Treasurer



20 September 2022

SOUTH HYKEHAM VILLAGE HALL
Profit and Loss Account
For the year ended 31 March 2022

	Notes	2022 £	2021 £
Turnover		14,849	26,534
Gross profit		<u>14,849</u>	<u>26,534</u>
Other business income		10,667	0
Administrative expenses		(16,491)	(13,580)
Net Profit/(Loss)		<u>9,025</u>	<u>12,954</u>

SOUTH HYKEHAM VILLAGE HALL

Balance Sheet

As at 31 March 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	2	566	56,183
Cash at bank and in hand		83,831	18,893
		84,397	75,076
Creditors: amount falling due within one year	3	(721)	(425)
Net current assets		83,676	74,651
Total assets less current liabilities		83,676	74,651
Net assets		83,676	74,651
Capital Account			
Opening Capital		74,651	61,697
Net profit/loss		9,025	12,954
		83,676	74,651

SOUTH HYKEHAM VILLAGE HALL
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting basis

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102(1A) – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Debtors: amounts falling due within one year

	2022	2021
	£	£
Prepayments & Accrued Income	565	1,183
Accrued Income	1	0
Other Debtors	0	55,000
	566	56,183

3. Creditors: amount falling due within one year

	2022	2021
	£	£
Accrued Expenses	721	425
	721	425

SOUTH HYKEHAM VILLAGE HALL
Detailed Profit and Loss Account
For the year ended 31 March 2022

	2022	2021
	£	£
Turnover		
Bank Interest	11	81
Hire of Hall etc	14,781	3,869
Other Income	57	15
Insurance Claim	0	2,900
Government Covid Grant	0	19,669
	14,849	26,534
Gross profit	14,849	26,534
Other business income		
Grants	10,667	0
	10,667	0
Administrative expenses		
Wages & Salaries	5,200	1,615
Accountancy Fees	60	60
Rates & Water	188	134
Light, Heat & Power	1,529	587
Cleaning of Premises	294	820
Other Premises Costs	773	962
General Insurance	805	755
Repairs & Renewals	7,237	4,220
Stationery & Postage	0	156
Telephone, Fax & Internet	249	0
Sundry Expenses	90	0
Grass Cutting	0	405
Licences	66	(171)
Resurfacing	0	4,037
	(16,491)	(13,580)
Net Profit/(Loss)	9,025	12,954