

KINGSLEY COMMUNITY ASSOCIATION

Year ended 31 December 2023

TRUSTEES' REPORT

The Trustees present their annual report and accounts of the charity for the year ended 31 December 2023

Achievements and Performance

It has been another busy time for the Association and the Community Centre. On a practical level, we continue to maintain and manage the building. Regular cleaning is undertaken by a local firm and wherever possible we engage local people to carry out any repairs or maintenance required. We are looking to refresh the kitchen in the coming months, rather than a full refurbishment.

A storage battery was installed in April 2023 and this, in conjunction with the solar panels, has led to a considerable saving in our electricity consumption.

We continue to provide regular weekly exercise sessions at the Centre, to suit all ages and levels of activity: Tai Chi, Pilates, Yoga, Karate, Gentle Yoga and Gentle Exercise, and the rather more energetic Aluto Fitness and Wellbeing. All are well supported by Kingsley residents.

We have not put on any CRTA events this past year, largely because we are fortunate to have in our midst Loose Connections, a local rock pop band. They have staged two gigs at the Centre, in October 2023 and September 2024. Both events were very well attended: in fact, they attracted the largest audiences to the Centre for a live music event that we have seen in recent years. We also hosted another popular Jazz evening in October 2023. Following the recent Loose Connections event, I received an email from a village resident who had attended: "It was a great night on Saturday and it is lovely to see people enjoying themselves while supporting the local facilities!"

Highfield Choir along with Kingsley Players performed to a sell-out audience this year, and Ashton Singers returned to the Centre for its annual concert in July.

The Centre served the Community by becoming a Polling Station for the 2024 General Election and once again it will be hosting the Macmillan Coffee Morning, on September 27th 2024. It has also been hired by small businesses for staff training days and business planning sessions.

The Friday fortnightly coffee club is well supported and clearly fulfils a need in the village. Thanks once again to Steph and her team for organising the morning and for bringing so many to the Centre for coffee, cake and a chat. An inspired addition to the morning has been the occasional presence of Ear Clear who set up their Ear Wax Removal Clinic in the Green Room at the Centre, consultation by appointment. Ear Clear are one of three ear specialists who regularly advertise in the Kingsley News.

Steve Easton continues to do a sterling job of editing Kingsley News, which is delivered to every household in the village and is available digitally. Thanks to Steve, and to Simon and Jane for doing the printing, and Carol Rowlands for co-ordinating its distribution throughout the village. And of course, thanks to our willing band of volunteers who deliver Kingsley News for us each month.

Kingsley Players and Kingsley Players Youth Theatre have continued with their performances at the Centre throughout the year. Kingsley Players put on One Man, Two Guvnors in October 2023 and began the year in January with their pantomime The Adventures of Mother Goose. In May we were treated to There Goes the Bride. We are so fortunate to have such a talented team of Players here

on our doorstep and of course all of the backroom staff who work so hard together to bring these performances to fruition.

The Kingsley Youth Theatre continues to thrive. In March 2024 their performance was A Monster Calls, and also in that month they were awarded three trophies from the National Operatic and Dramatic Association. Our congratulations go to Jake and his young Players.

My thanks to fellow Committee Members for their continuing hard work, all undertaken, thankfully, with good humour. Thank you, Steve: you are always there to listen and advise. Thanks too to Heather Hayes for all that she does in the day to day running of the Centre and in ensuring that we maintain our amicable working relationship with each of the groups using the Centre and with the private hirers. A great deal of the work that Heather does is behind the scenes: it is fully recognised and appreciated by her fellow committee members. In addition, following the retirement of Simon Batey, Heather Jones agreed to join the KCA as Treasurer. Heather was duly elected to the KCA Committee, and at the first meeting of the KCA following the AGM, she was appointed Treasurer

Finally, my hope for the coming year is that we can build upon our successes by attracting other Kingsley residents to join with us in bringing to Kingsley Community Centre events that can be enjoyed by people supporting this great village facility.

Financial Review

The accounts show a surplus of £1,880 (2022: £6,788). Although both income and expenditure increased this year, the greater increase in expenditure explains the reduced surplus compared to 2022. (**Income** 2023: £26,508, 2022: £25,713) (**Expenditure** 2023: £24,628 2022: £18,925)

Kingsley Players donated £2,235 from their performances. Kingsley Players is also an important contributor to bookings income, increasing this year by just over 10% to £9,845, a record for the Centre.

Feed-in tariff from our solar panels has shown a slight increase to £3,208, a healthy contribution to the running of the Centre.

Running costs for the Centre, excluding depreciation, were £15,236, an increase of approximately 17% compared to 2022, however less significant than the 40% increase between 2021 & 2022. This can be accounted for by decorating costs being approximately £2,000 higher than in 2022, & increased utility costs, notably gas, increasing by £1,500 year on year. The cost of insurance increased again, as we no longer benefitted from the 3-month insurance "holiday" granted by Zurich during the pandemic.

The non-cash depreciation charge (the accounting annual 'cost' of our investment in capital assets, such as the extension, stage, photocopier etc.) increased between years due to the purchase in April 2023 of an additional asset, i.e. the solar storage battery. However, this has enabled us to make better use of our solar panels, and thus reduce our purchases of electricity.

Bar and Events produced a surplus of £2,707, an increase on the £1,036 achieved in 2022, which can be attributed to significant increases in both ticket sales and bar takings; despite this, there was lower expenditure on bar staff, the bar being covered to a great extent by volunteers. However, the surplus has been brought down by an increase in performance costs and bar goods.

Kingsley News made a surplus of £1,348; a 60% increase on 2022, with a sustained increase in advertising revenue and a donation towards costs from Kingsley Parish Council explaining this; however, we have also seen a small (~15%) increase in paper & printing costs.

On the Balance Sheet, the increase in the value of fixed assets is due to the purchase of the solar battery; the reduction in current assets may be mainly attributed to accrued income, i.e. income owed to us at the year-end, being less than at the end of 2022. For the current year, accrued income consisted mostly of unpaid hire & advertising invoices, payments for which were received in January 2024. The prepayment figure applies to insurance and reflects the fact that the insurance policy runs over 2 financial years.

Bank balances stood at around £23,000 at the year-end and currently stand at around £34,000, the increase being due to ticket sales for a recent popular band performance and also takings ahead of a large event to be arranged in conjunction with Kingsley Players, scheduled for late 2024.

Elizabeth M. Batey

Chairman

September 2024

KINGSLEY COMMUNITY ASSOCIATION							
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023							
Profit & Loss Account							
	2023			2022			
	Income	Expenditure	Profit (Loss)	Income	Expenditure	Profit (Loss)	
OPERATIONAL GRANTS & DONATIONS							
Gov't lockdown grant				2,667.00			
Kingsley Players	2,235.00			589.00			
Co-op Grant				3,114.51			
Kingsley PC	100.00			0.00			
Others				0.00			
	2,335.00		2,335.00	6,370.51			6,370.51
CENTRE							
Bookings	9,845.00			8,762.50			
Feed-in Tariff	3,207.55			3,095.38			
Repairs & servicing		1,528.39			1,998.05		
Bar fridges		1,087.20			2,087.95		
Decorating		2,424.83			550.00		
Waste & waste water		332.08			299.64		
Electricity		1,391.54			1,209.34		
Gas		5,031.04			3,603.94		
Broadband		330.51			295.11		
Cleaning		1,550.08			1,346.13		
Insurance		1,315.59			964.76		
Licences		50.00			513.15		
IT costs		68.38			68.38		
Depreciation		2,422.28			1,783.48		
Bank charges		126.54			112.12		
	13,052.55	17,658.46	-4,605.91	11,857.88	14,832.05		-2,974.17
BAR & EVENTS							
Ticket sales	1,712.00			704.50			
CRTA & Performance costs		1,221.00			566.83		
Takings	4,382.58	-1.00		2,821.80			
Bar staff		343.25			572.50		
Bar goods		1,823.89			1,127.16		
Other					224.05		
	6,094.58	3,387.14	2,707.44	3,526.30	2,490.54		1,035.76
KINGSLEY NEWS							
Advertising revenue	4,736.00			3,948.00			
Contribution towards costs	195.00						
Printing & paper costs		3,582.81			3,102.50		
	4,931.00	3,582.81	1,348.19	3,948.00	3,102.50		845.50
OTHER							
Restart grants							
Kingsley Players							
Kingsley Youth Group					-1,500.00		
Kingsley WI							
Gardening Club							
Interest	95.31			10.58			
	95.31		95.31	10.58	-1,500.00		1,510.58
TOTAL	26,508.44	24,628.41	1,880.03	25,713.27	18,925.09		6,788.18

KINGSLEY COMMUNITY ASSOCIATION							
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023							
Balance Sheet							
	2023			2022			
	£	£	£	£	£	£	
FIXED ASSETS			48,298.44			40,464.32	
CURRENT ASSETS							
Stock							
Bar Stock	220.00			220.00			
Accrued income							
Bar income	90.00			600.00			
Hall Hire	750.00			882.00			
Advertising	600.00			4,051.77			
BG FIT	150.00						
Prepayments							
Insurance	426.51						
Cash in bank & in hand							
Bank Current Account	13,126.77			15,976.34			
Bank Reserve Account	10,106.63			10,011.32			
Cash	130.00			198.99			
			25,599.91			31,940.42	
CURRENT LIABILITIES							
Accruals							
Utilities		797.50			1,512.00		1,512.00
Photocopier		328.08					
			1,125.58				
NET CURRENT ASSETS			24,474.33			30,428.42	
TOTAL ASSETS			<u>72,772.77</u>			<u>70,892.94</u>	
Profit & Loss Account							
Brought Forward		70,892.74		64,104.56			
Surplus for the Year		1,880.03		6,788.18			
			<u>72,772.77</u>			<u>70,892.74</u>	
TOTAL FUNDS			<u>72,772.77</u>			<u>70,892.74</u>	

KINGSLEY COMMUNITY ASSOCIATION											
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023											
Notes to the accounts											
										2023	2022
1. Fixed assets	Extension	Stage	Solar panels	Solar battery	Floor	Double glazing	Blinds	Photocopier		Total	Total
Gross cost 1/1/23	42,108.05	15,500.00	17,868.37		4,658.62	1,514.59	421.20	1,620.00		83,690.83	163,853.70
Additions				10,256.40						10,256.40	1,620.00
Grants rec'd; prior years											-81,782.87
Net cost	42,108.05	15,500.00	17,868.37	10,256.40	4,658.62	1,514.59	421.20	1,620.00		93,947.23	83,690.83
(Disposal)										0.00	0.00
Cost 31/12/23	42,108.05	15,500.00	17,868.37	10,256.40	4,658.62	1,514.59	421.20	1,620.00		93,947.23	83,690.83
Accumulated depreciation 1/1/23	3,188.09	15,500.00	17,868.37	0.00	4,225.09	1,375.76	421.20	648.00		43,226.51	41,443.03
Charge for year	842.16	0.00	0.00	683.76	433.53	138.83	0.00	324.00		2,422.28	1,783.48
(Disposal)										0.00	0.00
Accumulated depreciation 31/12/23	4,030.25	15,500.00	17,868.37	683.76	4,658.62	1,514.59	421.20	972.00		45,648.79	43,226.51
NBV 31/12/23	38,077.80	0.00	0.00	9,572.64	0.00	0.00	0.00	648.00		48,298.44	40,464.32

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF KINGSLEY
COMMUNITY ASSOCIATION**

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

Respective responsibilities of trustees and examiner

The Association's trustees are responsible for the preparation of the accounts. The Association's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Czerwonka

Date: 3 May 2024

West Lea, Beechthorpe Avenue, Waddington, Clitheroe, Lancs, BB7 3HT